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**AL AHLI TAKAFUL COMPANY  
(A SAUDI JOINT STOCK COMPANY)**

**UNAUDITED INTERIM CONDENSED  
FINANCIAL STATEMENTS  
FOR THE THREE MONTH AND TWELVE MONTH PERIODS ENDED  
31 DECEMBER 2009**

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**AL AHLI TAKAFUL COMPANY**  
**(A SAUDI JOINT STOCK COMPANY)**

**UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS**  
**FOR THE THREE MONTH AND TWELVE MONTH PERIODS ENDED 31 DECEMBER 2009**

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**LIMITED REVIEW REPORT  
TO THE SHAREHOLDERS OF  
AL AHLI TAKAFUL COMPANY (A SAUDI JOINT STOCK COMPANY)**

**Scope of Review:**

We have reviewed the accompanying interim statement of financial position of Al Ahli Takaful Company (A Saudi Joint Stock Company) ("the Company") as at 31 December 2009, and the related interim statements of Participants' Takaful Operations and accumulated surplus, shareholders' operations and comprehensive income for the three month and twelve month periods then ended, and the related statements of changes in shareholders' equity, Participants' Takaful Operations' cash flows and shareholders' cash flows for the twelve month period then ended. These interim condensed financial statements are the responsibility of the Company's management and have been prepared by them in accordance with International Accounting Standard (IAS 34) and submitted to us together with all the information and explanations which we required. We conducted our limited review in accordance with the Standard on Review of Interim Financial Reporting issued by the Saudi Organization for Certified Public Accountants (SOCPA). A limited review consists principally of applying analytical procedures to financial data and information and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with Generally Accepted Auditing Standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

**Conclusion:**

Based on our limited review, we are not aware of any material modifications that should be made to the accompanying interim condensed financial statements for them to be in conformity with International Accounting Standard (IAS 34).

**Emphasis of a Matter:**

We draw attention to the fact that these interim condensed financial statements are prepared in accordance with International Accounting Standard (IAS 34) and not in accordance with the Standard on Interim Financial Reporting issued by SOCPA.

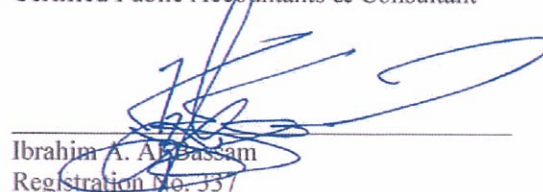
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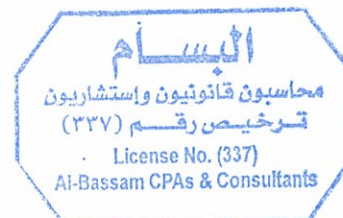
Certified Public Accountants & Consultant



Ibrahim A. Al-Bassam  
Registration No. 337




24 Muharram 1431 H  
10 January 2010



ALAHLI TAKAFUL COMPANY – A SAUDI JOINT STOCK COMPANY  
INTERIM CONDENSED FINANCIAL STATEMENTS  
STATEMENT OF FINANCIAL POSITION

		31 December 2009 (Unaudited) SR'000	31 December 2008 (Audited) SR'000
	Note		
<b>TAKAFUL OPERATIONS' ASSETS</b>			
Cash and cash equivalents	3	5,906	2,498
Trading investments held to cover unit-linked liabilities	4,7	63,867	1,849
Due from policyholders – Cooling off period		1,969	526
Retakaful share of outstanding benefits receivable		205	-
Retakaful share of technical reserves		2,862	-
Total Takaful Operations' assets		74,809	4,873
<b>SHAREHOLDERS' ASSETS</b>			
Cash and cash equivalents	3	1,092	2,833
Trading investments	4	64,511	69,304
Prepayments and other receivables		797	1,073
Due from Takaful Operations		206	821
Furniture, fittings and office equipment		6,239	5,926
Statutory deposit	5	10,000	10,000
Total Shareholders' assets		82,845	89,957
<b>TOTAL ASSETS</b>		<b>157,654</b>	<b>94,830</b>

  
Director

  
Chief Executive Officer

  
Chief Financial Officer

The accompanying notes 1 to 10 form part of these interim condensed financial statements.

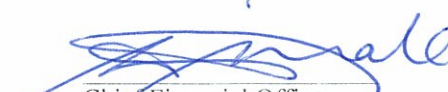


ALAHLI TAKAFUL COMPANY – A SAUDI JOINT STOCK COMPANY  
INTERIM CONDENSED FINANCIAL STATEMENTS  
STATEMENT OF FINANCIAL POSITION

		31 December 2009 (Unaudited) SR'000	31 December 2008 (Audited) SR'000
	Note		
<b>TAKAFUL OPERATIONS' LIABILITIES AND SURPLUS</b>			
<b>Takaful Operations' liabilities</b>			
Technical reserve for Takaful operations	7	67,128	1,901
Outstanding benefits – Gross		228	-
Retakaful balances payable		3,624	192
Due to a related party	9	-	798
Due to policyholders – Cooling off period		2,957	1,123
Accruals and other payables		666	18
Due to Shareholders' Operations		206	821
Total Takaful Operations' liabilities		74,809	4,853
<b>Takaful Operations' surplus</b>			
Surplus from Takaful Operations (Participant Takaful Solidarity Fund)		-	20
Total Takaful Operations' liabilities and surplus		74,809	4,873
<b>SHAREHOLDERS' LIABILITIES AND EQUITY</b>			
<b>Shareholders' liabilities</b>			
Accruals and other payables		3,531	5,630
Accrued Zakat	6	2,074	1,055
Employees' termination benefits		338	149
Total shareholders' liabilities		5,943	6,834
<b>Shareholders' equity</b>			
Share capital		100,000	100,000
Accumulated losses		(23,098)	(16,877)
Total shareholders' equity		76,902	83,123
Total shareholders' liabilities and equity		82,845	89,957
<b>TOTAL LIABILITIES, TAKAFUL OPERATIONS' SURPLUS AND SHAREHOLDERS' EQUITY</b>		<b>157,654</b>	<b>94,830</b>

  
Director

  
Chief Executive Officer

  
Chief Financial Officer

The accompanying notes 1 to 10 form part of these interim condensed financial statements.

**ALAHLI TAKAFUL COMPANY – A SAUDI JOINT STOCK COMPANY**  
**INTERIM CONDENSED FINANCIAL STATEMENTS**  
**STATEMENT OF PARTICIPANTS' TAKAFUL OPERATIONS AND ACCUMULATED SURPLUS**

	<i>Three month period ended 31 December</i>		<i>Twelve month period ended 31 December</i>	
	<i>2009 (Unaudited) SR'000</i>	<i>2008 (Unaudited) SR'000</i>	<i>2009 (Unaudited) SR'000</i>	<i>2008 (Unaudited) SR'000</i>
<b>REVENUE</b>				
Gross takaful contributions	33,931	4,689	115,861	6,401
Less:				
Acquisition fee	(4,395)	(2,134)	(26,934)	(3,013)
Entrance fee	(3,128)	(683)	(15,109)	(905)
Administration fee	(2,394)	(176)	(7,369)	(244)
Investible contribution, net	(22,740)	(1,530)	(60,077)	(2,005)
Net takaful contributions received	1,274	166	6,372	234
Retakaful	(869)	(136)	(5,232)	(192)
<b>Net takaful contributions retained</b>	<b>405</b>	<b>30</b>	<b>1,140</b>	<b>42</b>
<b>BENEFITS AND EXPENSES</b>				
Benefits incurred (note 8)	(159)	(4)	(557)	(5)
Underwriting expenses	(50)	(9)	(162)	(12)
Management fee	(120)	(3)	(165)	(5)
Supervision and inspection fee	(203)	-	(612)	-
<b>Total benefits and expenses</b>	<b>(532)</b>	<b>(16)</b>	<b>(1,496)</b>	<b>(22)</b>
<b>(Deficit)/ surplus from the Takaful Operations</b>	<b>(127)</b>	<b>14</b>	<b>(356)</b>	<b>20</b>
Accumulated surplus at the beginning of the period	-	6	20	-
Deficit from Takaful Operations transferred to Shareholders' Operations	127	-	336	-
<b>ACCUMULATED SURPLUS AT THE END OF THE PERIOD</b>	<b>-</b>	<b>20</b>	<b>-</b>	<b>20</b>

  
Director


  
Chief Executive Officer

  
Chief Financial Officer

The accompanying notes 1 to 10 form part of these interim condensed financial statements.

ALAHLI TAKAFUL COMPANY – A SAUDI JOINT STOCK COMPANY  
INTERIM CONDENSED FINANCIAL STATEMENTS  
STATEMENT OF SHAREHOLDERS' OPERATIONS

	<i>Three month period ended 31 December</i>		<i>Twelve month period ended 31 December</i>	
	<i>2009 (Unaudited) SR'000</i>	<i>2008 (Unaudited) SR'000</i>	<i>2009 (Unaudited) SR'000</i>	<i>2008 (Unaudited) SR'000</i>
<b>WAKALAH FEES</b>				
Acquisition fee	4,395	2,134	26,934	3,013
Entrance fee	3,128	683	15,109	905
Administration fee	2,394	175	7,369	243
Management fee	120	3	165	4
Investment fund fee	51	1	73	1
<b>Total income</b>	<b>10,088</b>	<b>2,996</b>	<b>49,650</b>	<b>4,166</b>
<b>EXPENSES</b>				
Acquisition fee shared with the distributing shareholder	(3,292)	(1,601)	(20,197)	(2,260)
Entrance fee shared with the technical and distributing shareholders	(3,128)	(683)	(15,109)	(905)
Administration fee shared with the distributing shareholder	(1,709)	(130)	(5,216)	(180)
General and administrative expenses	(4,389)	(4,300)	(15,091)	(11,091)
<b>Total expenses</b>	<b>(12,518)</b>	<b>(6,714)</b>	<b>(55,613)</b>	<b>(14,436)</b>
<b>Net loss from Wakalah Operations</b>	<b>(2,430)</b>	<b>(3,718)</b>	<b>(5,963)</b>	<b>(10,270)</b>
Deficit from Takaful Operations transferred	(127)	-	(336)	-
Fixed assets written off	-	-	(315)	-
Income from trading investments:				
Realized gain on trading investments	-	12	-	1,785
Unrealized gain/ (loss) on trading investments	112	(1,522)	1,407	(1,613)
Other income	-	-	5	-
<b>NET LOSS FOR THE PERIOD</b>	<b>(2,445)</b>	<b>(5,228)</b>	<b>(5,202)</b>	<b>(10,098)</b>
Weighted average number of ordinary shares outstanding	10,000,000	10,000,000	10,000,000	10,000,000
Net loss per share for the period (SR)	<b>(0.24)</b>	<b>(0.52)</b>	<b>(0.52)</b>	<b>(1.01)</b>

  
Director

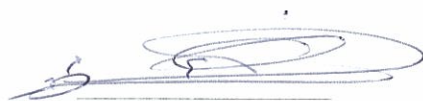
  
Chief Executive Officer

  
Chief Financial Officer

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ALAHLI TAKAFUL COMPANY – A SAUDI JOINT STOCK COMPANY  
 INTERIM CONDENSED FINANCIAL STATEMENTS  
 STATEMENT OF COMPREHENSIVE INCOME

	<i>Three month period ended 31 December</i>		<i>Twelve month period ended 31 December</i>	
	<i>2009 (Unaudited) SR'000</i>	<i>2008 (Unaudited) SR'000</i>	<i>2009 (Unaudited) SR'000</i>	<i>2008 (Unaudited) SR'000</i>
Net loss for the period	(2,445)	(5,228)	(5,202)	(10,098)
Other comprehensive income/ (expense)	-	-	-	-
Total comprehensive loss for the period	(2,445)	(5,228)	(5,202)	(10,098)



Director



Chief Financial Officer



Chief Executive Officer

The accompanying notes 1 to 10 form part of these interim condensed financial statements.



INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE TWELVE MONTH PERIOD ENDED 31 DECEMBER 2009 (UNAUDITED)

*Saudi founding shareholders  
and general public*

<i>Saudi founding shareholders and general public</i>	<i>Non-Saudi founding shareholders</i>
<i>(continued)</i>	

*Saudi founding shareholders  
and general public*


Director

  
Chief Executive Officer

The accompanying notes 1 to 10 form part of these interim condensed financial statements.

ALAHLI TAKAFUL COMPANY – A SAUDI JOINT STOCK COMPANY  
INTERIM CONDENSED FINANCIAL STATEMENTS  
STATEMENT OF PARTICIPANTS' TAKAFUL OPERATIONS' CASH FLOWS

	<i>Twelve month period ended 31 December</i>	
	<i>2009 (Unaudited) SR'000</i>	<i>2008 (Unaudited) SR'000</i>
<b>Cash flows from operating activities:</b>		
Net surplus for the period from the Takaful Operations	(356)	20
Adjustment for year:		
Unrealized (gain)/ loss on trading investments held to cover unit-linked liabilities Investment	(1,957)	128
	(2,313)	148
Changes in operating assets and liabilities:		
Technical reserve for Takaful Operations	65,227	1,901
Retakaful share of technical reserve	(2,862)	-
Trading investments held to cover unit-linked liabilities	(60,061)	(1,977)
Retakaful balances payable	3,432	192
Outstanding benefits – Gross	228	-
Due to a related party	(798)	798
Due to policy holders – cooling off period, net	391	597
Retakaful share of outstanding benefits	(205)	-
Accruals and other payables	648	18
Due to Shareholders' Operations	(279)	821
Net cash from operating activities	3,408	2,498
 <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	 2,498	 -
 <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	 5,906	 2,498

  
Director


  
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The accompanying notes 1 to 10 form part of these interim condensed financial statements.

ALAHLI TAKAFUL COMPANY – A SAUDI JOINT STOCK COMPANY  
INTERIM CONDENSED FINANCIAL STATEMENTS  
STATEMENT OF SHAREHOLDERS' CASH FLOWS

	<i>Twelve month period ended 31 December</i>	
	<i>2009 (Unaudited) SR'000</i>	<i>2008 (Unaudited) SR'000</i>
<b>OPERATING ACTIVITIES</b>		
Net loss for the period	(5,202)	(10,098)
Adjustments for period:		
Depreciation	873	143
Employees' termination benefits, net	189	149
Furniture, fittings and office equipment written off	315	-
Realized gain on trading investments	-	(1,785)
Unrealized (gain)/ loss on trading investments	(1,407)	1,613
Deficit from Takaful Operations transferred	336	-
	<u>(4,896)</u>	<u>(9,978)</u>
Changes in operating assets and liabilities:		
Prepayments and other receivables	276	(863)
Due from Takaful Operations	279	(821)
Accruals and other payables	(2,099)	4,590
	<u>(6,440)</u>	<u>(7,072)</u>
Cash used in operating activities	(6,440)	(7,072)
Zakat paid	-	(29)
	<u>(6,440)</u>	<u>(7,101)</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of furniture, fittings and office equipment	(1,501)	(5,120)
Redemption of trading investments	6,200	14,354
Statutory deposit	-	(10,000)
	<u>4,699</u>	<u>(766)</u>
Net cash from/ (used in) investing activities	4,699	(766)
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(1,741)</b>	<b>(7,867)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>2,833</b>	<b>10,700</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE OF PERIOD</b>	<b>1,092</b>	<b>2,833</b>

  
Director

  
Chief Executive Officer

  
Chief Financial Officer

The accompanying notes 1 to 10 form part of these interim condensed financial statements.



ALAHLI TAKAFUL COMPANY – A SAUDI JOINT STOCK COMPANY  
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS  
31 DECEMBER 2009

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**1 ORGANIZATION AND PRINCIPAL ACTIVITIES**

Al Ahli Takaful Company ("the Company") is a Saudi Joint Stock Company registered in the Kingdom of Saudi Arabia under Commercial Registration No. 4030171573 dated 21 Rajab 1428H, corresponding to 4 August 2007. The Registered Office address of the Company is Khalidyah Unit 1, P. O. Box 2840, Jeddah 23421, Kingdom of Saudi Arabia. The object of the Company is to transact cooperative insurance operations and related activities in the Kingdom of Saudi Arabia.

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Basis of presentation*

The interim condensed financial statements of the Company have been prepared in accordance with International Accounting Standard 34 - Interim Financial Reporting.

The accounting policies adopted by the Company for the preparation of these interim condensed financial statements are in accordance with International Financial Reporting Standards and are consistent with those used for the preparation of annual financial statements except for the adoption of the amendments to the revised IAS 1 (Presentation of Financial Statements) as mentioned below, effective from 1 January 2009.

IAS 1 'Presentation of Financial Statements' (Revised)

The revised standard requires changes in equity arising from transactions with any shareholder in their capacity as shareholders' (i.e. shareholder changes in income) to be presented in the statement of changes in equity. All other changes in equity (i.e. non-shareholder changes in equity) are required to be presented separately in a performance statement (statement of comprehensive income).

The interim condensed financial statements for the three month and twelve month periods ended 31 December 2009 should be read in conjunction with the Company's audited 31 December 2008 financial statements. In management's opinion, the interim condensed financial statements reflect all adjustments (which include normal recurring adjustments) necessary to present fairly the results of operations for the interim period presented.

The interim condensed financial statements are expressed in Saudi Riyals, being the functional currency of the Company and have been rounded off to the nearest thousand.

The Company maintains separate books of account for the Participants' Takaful Operations and Shareholders. Revenues and expenses clearly attributable to either activity are recorded in the respective accounts. The basis of allocation of expenses from joint operations is determined by the management and Board of Directors.

The Company follows a fiscal year ending 31 December.

The interim condensed financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards.



ALAHLI TAKAFUL COMPANY – A SAUDI JOINT STOCK COMPANY  
 NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (continued)  
 31 DECEMBER 2009

**3 CASH AND CASH EQUIVALENTS**

	2009 (Unaudited) SR'000	2008 (Audited) SR'000
<i><b>Takaful Operations</b></i>		
Cash at banks	5,906	2,498
	<u>5,906</u>	<u>2,498</u>
<i><b>Shareholders' Operations</b></i>		
Cash in hand and at banks	1,092	833
Murabaha Deposits	-	2,000
	<u>1,092</u>	<u>2,833</u>

**4 TRADING INVESTMENTS**

	31 December 2009 (Unaudited) SR'000	31 December 2008 (Audited) SR'000
<i><b>Takaful Operations</b></i>		
Al Manarah Conservative Growth Strategy	36,288	572
Al Manarah Medium Growth Strategy	15,204	592
Al Manarah High Growth Strategy	12,375	685
	<u>63,867</u>	<u>1,849</u>

Investments of Takaful Operations comprise units of short term Murabaha Funds, denominated in US Dollars, which are managed by a subsidiary of the Company's major shareholder.

	31 December 2009 (Unaudited) SR'000	31 December 2008 (Audited) SR'000
<i><b>Shareholders' Operations</b></i>		
Al Ahli Takaful Discretionary Portfolio	64,511	69,304

Trading investments of Shareholders' Operations represent investments in a discretionary portfolio, invested as per the Saudi Arabian Monetary Agency's guidelines managed by a subsidiary of the Company's major shareholder.

ALAHLI TAKAFUL COMPANY – A SAUDI JOINT STOCK COMPANY  
 NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (continued)  
 31 DECEMBER 2009

**4 TRADING INVESTMENTS (continued)**

The movement in the trading investments during the twelve month period ended 31 December 2009 is as follows:

	<i>31 December 2009 (Unaudited) SR'000</i>	<i>31 December 2008 (Audited) SR'000</i>
<b><i>Takaful Operations</i></b>		
Balance at the beginning of the period	1,849	-
Purchased during the period	60,061	1,977
Unrealised gain during the period	1,957	(128)
	<u>63,867</u>	<u>1,849</u>
Balance at end of the period	<u>63,867</u>	<u>1,849</u>
	<i>31 December 2009 (Unaudited) SR'000</i>	<i>31 December 2008 (Audited) SR'000</i>
<b><i>Shareholders' Operations</i></b>		
Balance at the beginning of the period	69,304	83,486
Redemption during the period	(6,200)	(14,354)
Realised gain during the period		1,785
Unrealised gain during the period	1,407	(1,613)
	<u>64,511</u>	<u>69,304</u>
Balance at end of the period	<u>64,511</u>	<u>69,304</u>

**5 STATUTORY DEPOSIT**

	<i>31 December 2009 (Unaudited) SR'000</i>	<i>31 December 2008 (Audited) SR'000</i>
<b>Shareholders' Operations</b>		
Statutory deposit	<u>10,000</u>	<u>10,000</u>

As required by Saudi Arabian Insurance Regulations, the Company deposited 10% of its paid up capital, amounting to SR 10 million in a bank designated by the Saudi Arabian Monetary Agency ("SAMA"). The deposit has been made with a bank that is the major shareholder of the Company.

**6 ZAKAT AND INCOME TAX**

The zakat payable by the Company has been calculated based on the best estimates of the management. No tax is payable, as the Company has incurred a loss during the twelve month period ended 31 December 2009 and 2008.

ALAHLI TAKAFUL COMPANY – A SAUDI JOINT STOCK COMPANY  
 NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (continued)  
 31 DECEMBER 2009

**6 ZAKAT AND INCOME TAX (continued)**

The movement in Zakat payable is as follows:

	<i>31 December 2009 (Unaudited) SR'000</i>	<i>31 December 2008 (Unaudited) SR'000</i>
Balance at the beginning of the period	1,055	58
Charge for the period	1,019	1,026
Zakat paid during the period	-	(29)
Balance at the end of the period	<u>2,074</u>	<u>1,055</u>

**Status of assessments**

Zakat and tax returns have been submitted to Department of Zakat and Income Tax (DZIT) for the period ended 31 December 2007, and for the year ended 31 December 2008 and the final certificates have been received from DZIT. However, the final assessments for the period ended 31 December 2007 and for the year ended 31 December 2008 have not yet been raised.

**7 TECHNICAL RESERVE FOR TAKAFUL OPERATIONS**

- a) A technical reserve for Takaful Operations is created, as per the report received from the actuary, as detailed below:

	<i>31 December 2009 (Unaudited) SR'000</i>	<i>31 December 2008 (Audited) SR'000</i>
Al Ahli Participant Investment Strategies (unit liabilities)	66,114	1,901
Al Ahli Group Takaful Programme	1,014	-
Balance at the end of twelve month period	<u>67,128</u>	<u>1,901</u>

- b) Reconciliation of technical reserves to trading investments held to cover unit linked liabilities:

	<i>31 December 2009 (Unaudited) SR'000</i>	<i>31 December 2008 (Unaudited) SR'000</i>
Technical reserve for Takaful Operations ((a) above)	67,128	1,901
(Deficit)/ surplus from Takaful Operations	(336)	20
Supervision and inspection fee	612	-
Funds in transit	(470)	(72)
Retakaful share of outstanding benefits receivable	(205)	-
Retakaful share of technical reserves	(2,862)	-
Trading investments held to cover unit-linked liabilities	<u>63,867</u>	<u>1,849</u>

ALAHLI TAKAFUL COMPANY – A SAUDI JOINT STOCK COMPANY  
 NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (continued)  
 31 DECEMBER 2009

**8 BENEFITS INCURRED**

	<i>Three month period ended 31 December</i>		<i>Twelve month period ended 31 December</i>	
	<i>2009 (Unaudited) SR'000</i>	<i>2008 (Unaudited) SR'000</i>	<i>2009 (Unaudited) SR'000</i>	<i>2008 (Unaudited) SR'000</i>
Gross benefits paid	400	-	1,870	-
Retakaful	(320)	-	(1,518)	-
Net benefits paid	80	-	352	-
Change in outstanding benefits – Gross	228	-	228	-
Change in outstanding benefits – Retakaful	(205)	-	(205)	-
Change in Incurred But Not Reported benefits (IBNR) – Gross	285	42	1,020	43
Change in IBNR – Retakaful	(229)	(38)	(838)	(38)
<b>Benefits incurred</b>	<b>159</b>	<b>4</b>	<b>557</b>	<b>5</b>

**9 RELATED PARTY TRANSACTIONS AND BALANCES**

The following are the details of major related party transactions during the twelve month period ended 31 December 2009 and 2008:

<i>Related party</i>	<i>Nature of transaction</i>	<i>Amount of transaction</i>	
		<i>2009 (Unaudited) SR'000</i>	<i>2008 (Unaudited) SR'000</i>
<b>Takaful Operations</b>			
Shareholder	Gross Group Life Takaful contribution received	3,647	-
Shareholder	Acquisition fee paid for distributing the products	20,197	2,260
Shareholders	Entrance fee	15,109	905
Shareholders	Administration fee	5,216	180
<b>Shareholders' Operations</b>			
Shareholder	General and administrative expenses paid on behalf of the Company and recharged to the Company	930	4,490
Shareholder	Statutory deposit placed	-	10,000
Shareholder	End of services transferred	-	625

Amount due to a related party, if any, is shown in the Statement of Financial Position.

**10 COMPARATIVE FIGURES**

Certain of the prior period amounts have been reclassified to conform with the presentation in the current period.