

HSBC Financial Institutional Fund – FIF

Monthly Factsheet

as of 31 August 2016

Profile

The fund aims to achieve capital growth by investing in Financial Institutions listed on the Saudi Equity Market over the medium to long term.

Top Holdings

Stock	Weight %	Sector
National Commercial Bank	20	Banking & Financial Services
Al Rajhi Bank	18	Banking & Financial Services
Arab National Bank	10	Banking & Financial Services
Samba Financial Group	9	Banking & Financial Services
Alinma Bank	9	Banking & Financial Services

Fund Composition

Sector	Funds Weight in Sector (%)
Banks & Financial Services	98.77
Cash	1.23

Contact Details

HSBC Saudi Arabia Limited

Local and International Investors

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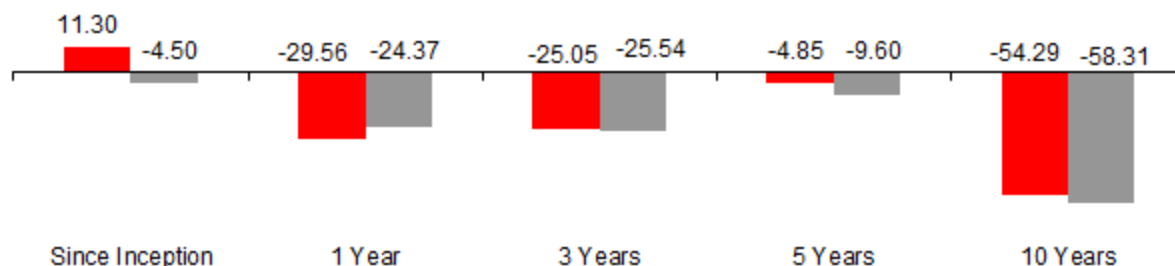
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Fund Details

Fund Manager	HSBC Saudi Arabia Ltd.
Inception Date	01 August 2004
Inception Price	SAR 10
Fund Type	Open ended
Investment Policy	Active Management
Base Currency of the Fund	Saudi Riyal
Risk/Return Profile	High
Benchmark	TADAWUL Banking Index
Bloomberg Code	SABFFIF AB
Zawya Code	HSBFLIS.MF
Fund Size (SAR)	31 Million
Minimum Initial Investment	SAR 5,000
Minimum Additional Investment	SAR 2,500
Valuation Day	Monday & Wednesday
Cut off Time	Before close of business; On Sunday for Monday valuation, and on Tuesday for Wednesday valuation.
Redeemed Funds Payment	2 business days after valuation day
Annual Management Fee	1.7%
Subscription Fee	Up to 2%

Performance as of 31 August 2016

	Since Inception	1 Year	3 Years	5 Years	10 Years
	% Chg	% Chg	% Chg	% Chg	% Chg
■ HSBC Financial Institutional Fund	11.30	-29.56	-25.05	-4.85	-54.29
■ TADAWUL Banking Index	-4.50	-24.37	-25.54	-9.60	-58.31



Please note that the above figures refer to past performance and that past performance is not a reliable indicator of future results. The investment performance of the fund is calculated on a total return basis (i.e. with the cash dividend reinvested), while the investment performance of the benchmark is calculated on a price return basis (i.e. does not include the cash dividend paid). The data is based on the last calculated NAV of the Fund for each month and the value of the benchmark on the corresponding day.

Fund manager comments

Review

For the month of August 2016, TASI declined by 3.5%, driven by the negative performances of Cement, Telecom and Real Estate sectors, which declined by 8.0%, 5.9% and 4.5% respectively. From a global perspective, oil prices in August improved strongly, closing at around USD 47 per barrel, on the back of hopes of a production freeze during the OPEC meeting scheduled to be held in September. During the valuation period, the fund dropped by around 4.8% in August, underperforming the index by around 0.8%. On YTD basis, the fund dropped by 19.1%, underperforming the benchmark by 3.5%.

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