

## HSBC SAUDI ARABIA LIMITED

### HSBC Financial Institutions Fund

Fund Report Q2 - Jun 2017

Price	14.7154	YTD	8.45 %	NAV	39,621,785.00
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#### Investment Strategy

The fund will follow an active investment strategy by investing in equities of financial institutions listed on the Saudi stock market, including banks and financial firms according to Tadawul Banking and Financial Services Index

#### Fund Objective

The fund aims to provide medium to long-term capital growth by investing in the shares of Saudi Arabian stock market

**Asset Class:** Open

**Inception Date:** 1-8-2004

**Fund Manager:** HSBC SAUDI ARABIA LIMITED

**Fund Classification:** Growth

**Fund Benchmark** Tadawul Banks and Financial Services Index

**Fund Category:** Equity

**Fund Currency:** Riyal

**Price Since Inception:** 10

**Fund SubCategory :** Non-Shariah compliant

**Geographic Focus :** Saudi Arabia

**RISK CATEGORY :** High

#### Statistics Analysis

Annualized Performance	1 Y	3 Y	5 Y	SI
Return	21.53%	-4.76%	4.27%	3.02%
Standard Deviation	20.34%	24.99%	20.98%	29.99%
Average Return	0.22%	-0.02%	0.11%	0.25%

Cumulative Performance	1 Y	3 Y	5 Y	SI
end of Jun 2017	21.53%	-13.60%	23.26%	47.15%

Min. Subscription	5,000.00	Min. Redemption	2,500.00
Subscription Fee	2.00%	Redemption Fee	-
Management Fee	1.70%	Performance Fee	-
Management Fee Type	Per annum	Custodian Fee	-

#### Comment

HSBC Financial Institutions Fund achieved accumulated return of 8.45% at the end of Q2 - 2017

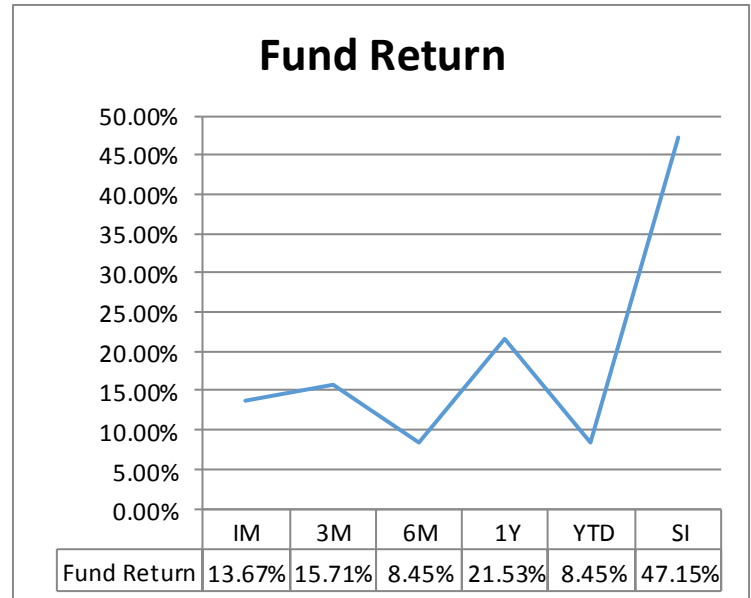
The Fund that invests in equities of financial institutions listed on the Saudi stock market, including banks and financial firms according to Tadawul Banking , has achieved Average Return during the Q2 - 2017 of 0.16%

The fund's Standard Deviation increased to 11.97% compared to 7.66% at the Q1 - 2017 Which indicates an increase of the risk level.

## Fund Return

Period	Fund Return
IM	13.67%
3M	15.71%
6M	8.45%
1Y	21.53%
YTD	8.45%
SI	47.15%

## Fund Return



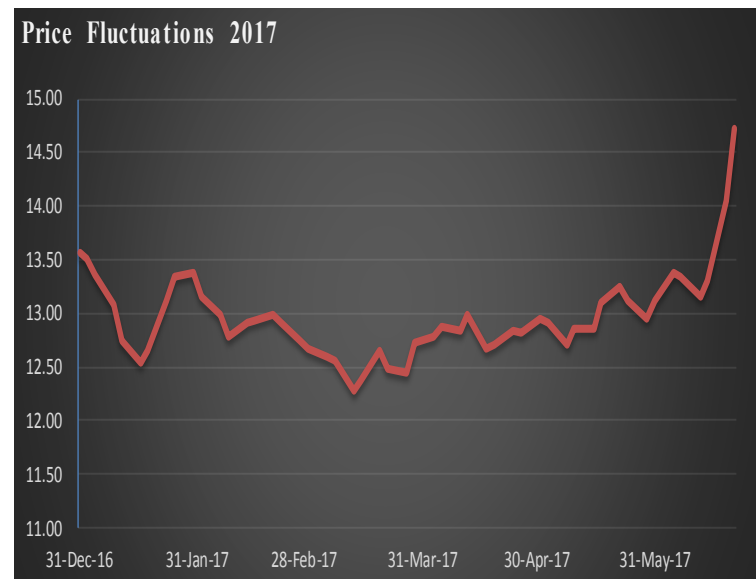
## Performance

The Fund's YTD reached 8.45% on 30-06-2017 compared to YTD -6.27% on 31-03-2017 which indicates increase in Q2 - 2017 return by 14.72%

## Assets & Liabilities

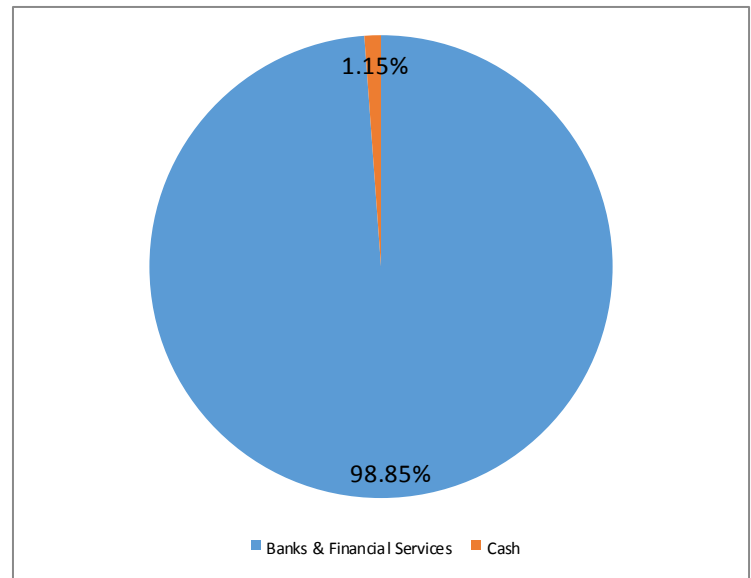
	Dec-15	Dec-16
Total Assets	37,923,842	37,771,600
Total Liabilities	5,280	8,796
Total Equity	37,918,562	37,762,804
Net Income	(4,888,495)	(378,734)

## Price Fluctuations



**Sector Allocation as of 31-Mar-2017**

Sector	Ratio
Banks & Financial Services	98.85%
Cash	1.15%



**Top Holdings as of 31-Mar-2017**

Company	Ratio
National Commercial Bank	20.00%
Al Rajhi Bank	19.00%
Al Bilad Bank	9.00%
Samba Financial Group	9.00%
Alinma Bank	9.00%

