

TASI ended the month on 7258.64 points, a 2.3% increase MoM compared to July 2017 .Total value traded stood at SAR 60.19bn. Banks and Basic Materials sectors accounted for 43.4% of the total value traded. Capital Goods and Consumer Services were the best performing sectors, showing an increase of 8.3%MoM and 5.1%MoM respectively. While Media and Health Care sectors were the worst performers showing a decline of 8.7% and 3.3%MoM respectively.

### TASI Movement During August

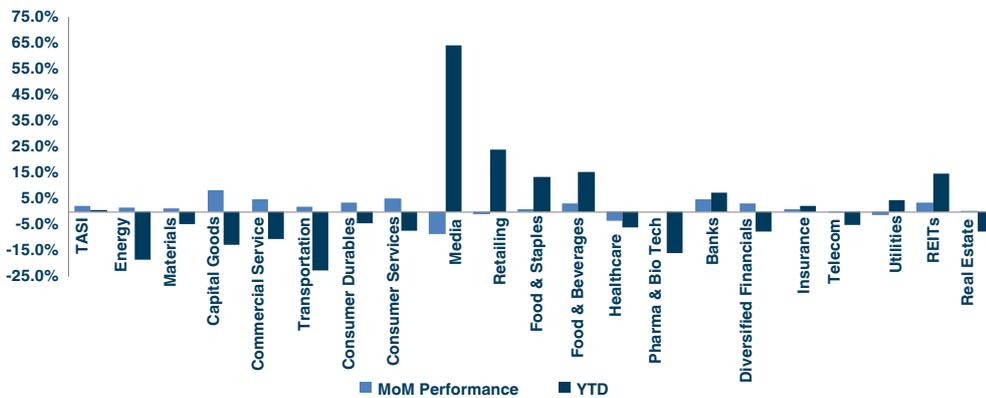
Source: TADAWUL, Aljazira Capital



TASI started the month at 7094.17 points and closed at 7258.64 with an average daily value traded of SAR 2.87bn compared to 2.75bn in June.

### Sectors Performance

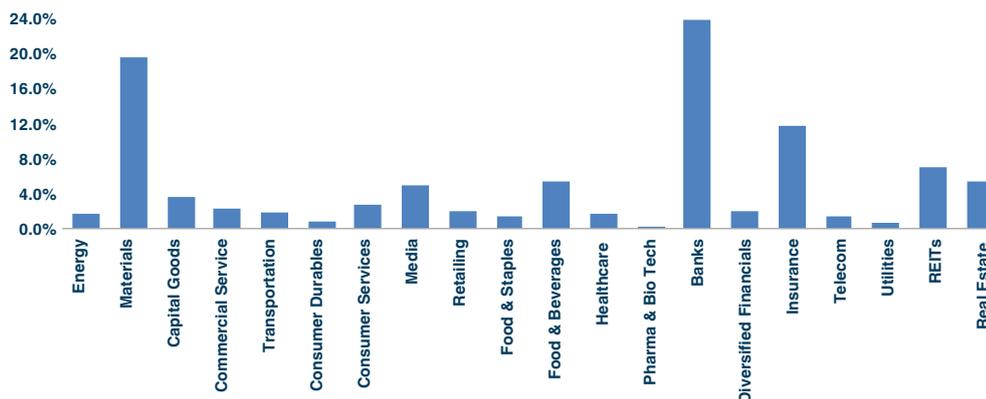
Source: TADAWUL, Aljazira Capital



On a YTD basis, TASI gained 48.21 points by end of August (up 0.7%). Media and Retailing sectors showed the highest YTD increase of 64.1% and 23.8% respectively. On other hand Transportation and Energy were the worst performing sectors recording a decline of 22.7% and 18.3% respectively.

### Value Traded per Sector (%)

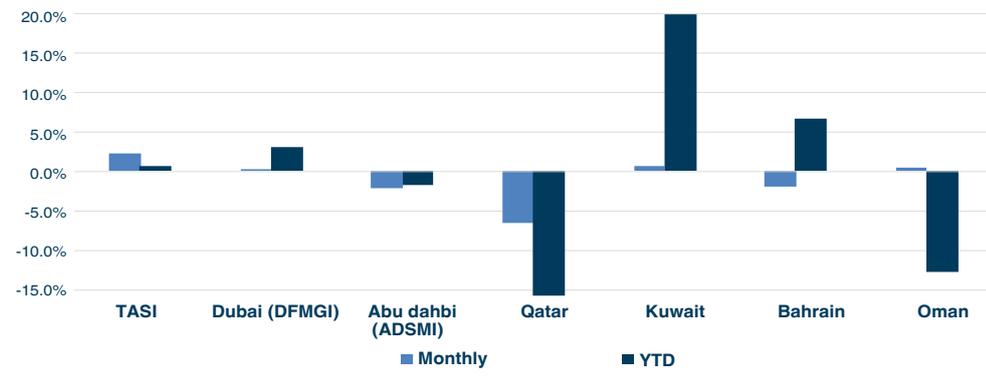
Source: TADAWUL, Aljazira Capital



Banks and Basic Materials were the highest traded sectors, accounting for 23.9% and 19.5%, respectively, of total value traded in July. On the other hand, Pharma and Utilities were the lowest, accounting for 0.1% and 0.7% respectively.

### GCC Market Performance

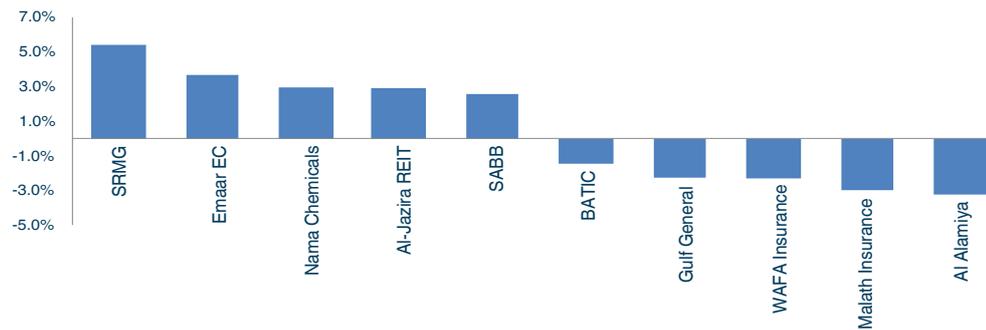
Source: Bloomberg, Aljazira Capital



On a Monthly basis, TASI was the best performing index, rising 2.3%MoM. Qatar was the worst performer recording a decline of 6.4%MoM.

### Top/Worst Performing Companies (August 2017)

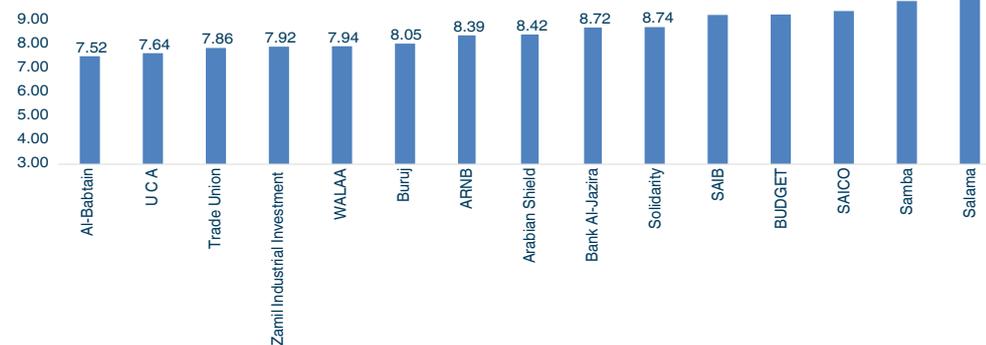
Source: TADAWUL, Aljazira Capital



On a monthly basis, SRMG was the best performing stock recording an increase of 5.4%MoM followed by Emaar EC which showed increase of 3.7%MoM. On the other hand, Al Alamiya was the worst performing stock recording a 3.2% decline, followed by Malath Insurance which showed a decline of 3.0%MoM.

### Companies with lowest PE

Source: TADAWUL, Aljazira Capital



Al-Babtain had the lowest P/E of 7.52x by the end of July, followed by United Cooperative Assurance at 7.64x and Trade Union at 7.86x.

### Economic Data

#### SAIBOR

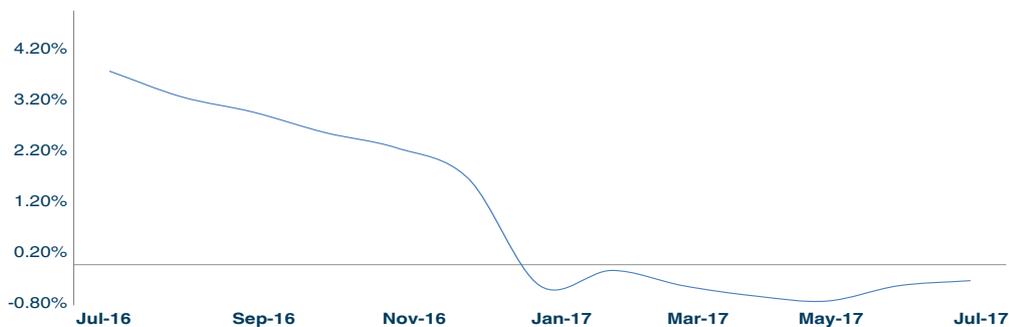
Source: Bloomberg, Aljazira Capital



3-month and 6-month SAIBOR ended the month at 1.795% and 2.049% respectively. The 3-month SAIBOR showed a decline of 0.1%MoM, while 6-month SAIBOR showed an increase of 0.1%MoM.

#### Inflation Rate

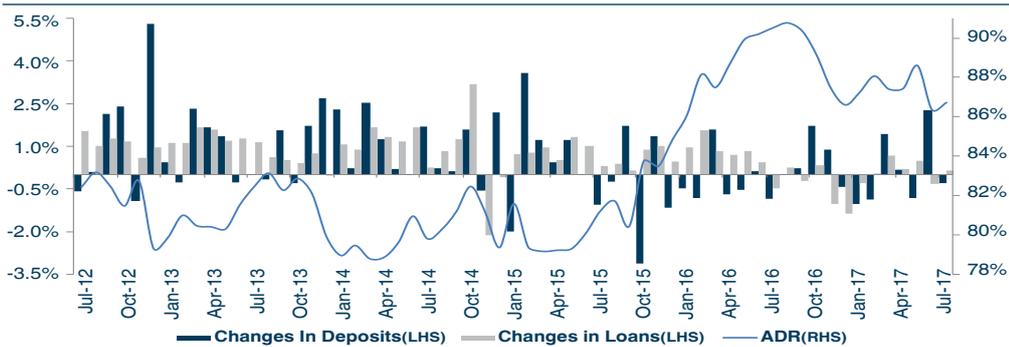
Source: SAMA, Aljazira Capital



Inflation rate stood at -0.3% at the end of July compared to -0.4% in June 2017.

#### Deposits & loans

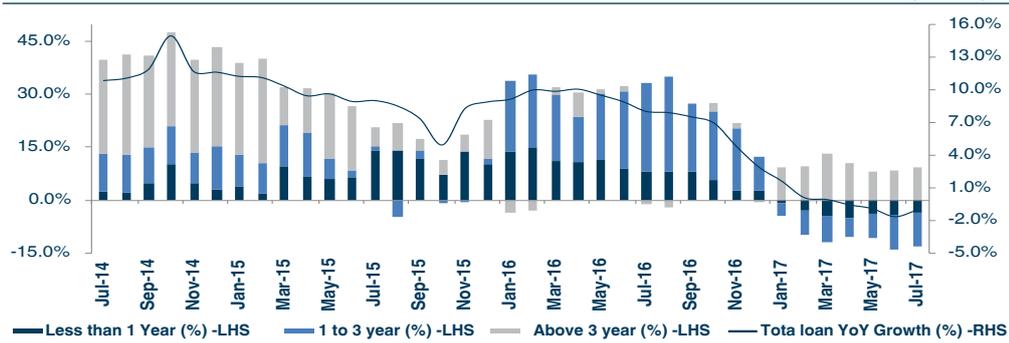
Source: SAMA, Aljazira Capital



Deposits showed a decline of SAR 4.6bn (-0.3%MoM), while loans showed an increase of SAR 2.0bn (0.1%MoM) by end of July.

#### Change in Loans by Maturity (%)

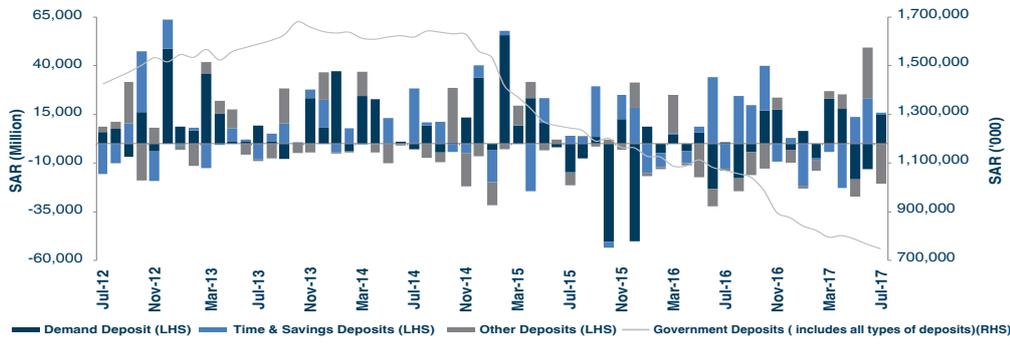
Source: SAMA, Aljazira Capital



Total loans showed a decline of 1.1%YoY, the highest decline was for loans with maturity of 1-3 years which showed a decline of 9.5%YoY, while loans of maturity above 3 years showed an increase of 9.3%YoY.

### Change in Demand - Time and Saving Deposits

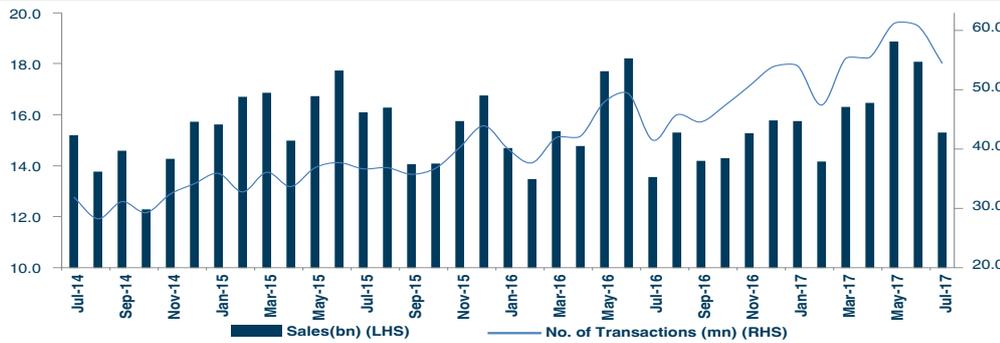
Source: SAMA, Aljazira Capital



Demand deposits showed an increase of SAR 14.9bn (1.5%MoM), while Time & Saving deposits showed an increase of SAR 1.1bn (0.2%MoM). On the other hand government deposits showed a decline of 2.4%MoM.

### POS (Point of Sale)

Source: SAMA, Aljazira Capital



Point of Sales showed a decline of 15.3%MoM and stood at SAR 15.3bn, with total number of transactions standing at 54.4mn (down 10.4%).

### Commodities Prices

#### Oil Prices (USD) \*

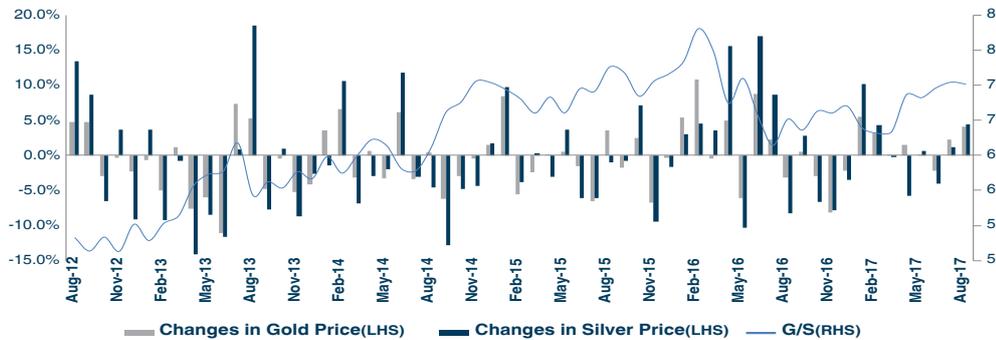
Source: Bloomberg, Aljazira Capital



Brent and WTI showed a decline of 0.5%MoM and 5.9%MoM respectively, and closed at \$52.4 and \$47.2 respectively.

#### Gold & Silver (% Monthly change)

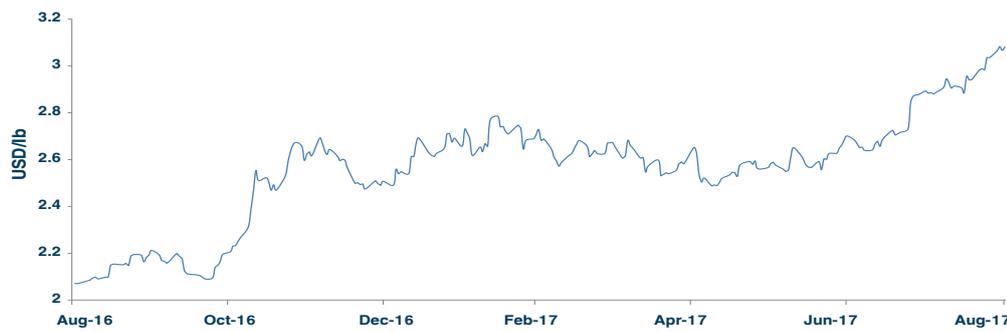
Source: Bloomberg, Aljazira Capital



Gold and Silver showed an increase of 4.1%MoM and 4.5%MoM respectively, and closed the month at \$1321.4 and \$17.6.

#### Copper

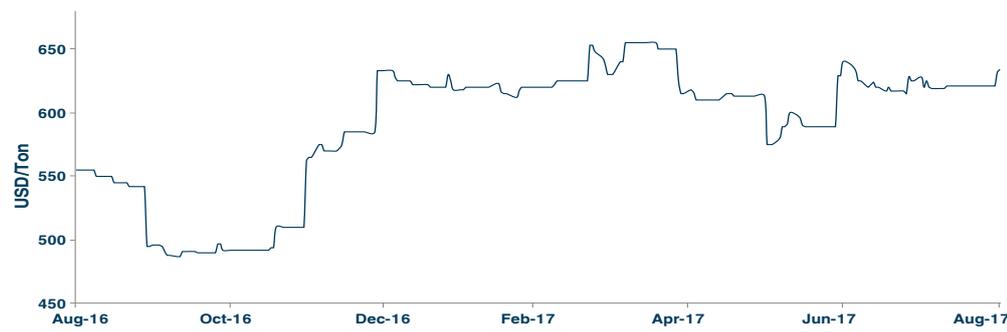
Source: Bloomberg, Aljazira Capital



Copper showed an increase of 6.5%MoM ending the month at 3.079 USD/lb.

#### Steel \*\*

Source: Bloomberg, Aljazira Capital



Steel showed an increase of 1.0%MoM and ended the month at 634.0 USD/ton.

\* October 2017 contract for Brent, September 2017 contract for WTI \*\* HRC1 Index

### Exchange Rate

#### Dollar Index

Source: Bloomberg, Aljazira Capital



Dollar Index showed a decline of 0.2%MoM by the end of August and stood at 92.67 points.

#### EUR/USD

Source: Bloomberg, Aljazira Capital



Euro appreciated against the Dollar by 0.6%MoM and stood at 1.191 EUR/USD.

#### USD/YUAN

Source: Bloomberg, Aljazira Capital



YUAN appreciated by 1.9%MoM against the Dollar and stood at 6.597 YUAN/USD.

#### USD/YEN

Source: Bloomberg, Aljazira Capital



YEN appreciated by 0.3%MoM against the Dollar and stood at 109.98 YEN/USD.

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