

Riyad Capital Company

South East Asian Fund

Argaam Annual Fund Report - Dec 2016

Price	45.5300	YTD	2.22 %	NAV	16,635,420.00
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Investment Strategy

The fund invests its assets in South East Asia Fund (foreign fund) that is managed by "Fidelity international company".
The Fund manager employs research tools and focuses on companies that enjoy strong fundamental factors and promising long term growth

Fund Objective

The fund aims to provide long-term capital growth within a high risk environment

Asset Class: Open

Inception Date: 19-5-1992

Fund Manager: Riyadh Capital Company

Fund Classification: Growth

Fund Benchmark MSCI FE Free ex-Japan

Fund Category: Equity

Fund Currency: USD

Price Since Inception: 10

Fund SubCategory : Non-Shariah compliant

Geographic Focus : Asia (ex-japan)

Statistics Analysis

Annualized Performance	1 Y	3 Y	5 Y	S I
Return	2.22%	-2.71%	2.84%	6.52%
Standard Deviation	16.32%	16.47%	19.63%	18.61%
Average Return	0.02%	-0.01%	0.07%	0.41%

Cumulative Performance	1 Y	3 Y	5 Y	I S
End of Dec-2016	2.22%	-7.90%	15.04%	355.30%

Min. Subscription	2,500.00	Min. Redemption	1,000.00
Subscription Fee	2.00%	Redemption Fee	-
Management Fee	1.50%	Performance Fee	-
Management Fee Type	Per annum	Custodian Fee	0.10%

Comment

South East Asian Fund , achieved accumulated return of 2.22% at the end of year 2016

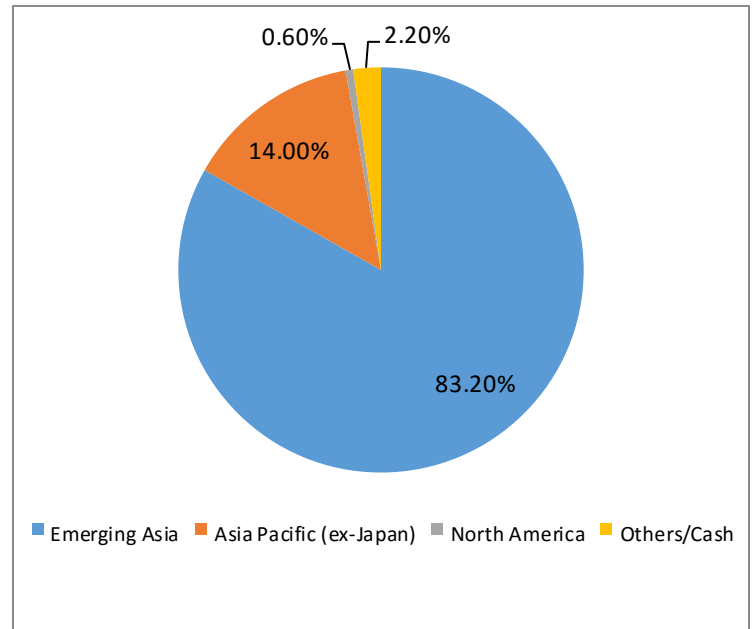
The Fund that invests its assets in South East Asia Fund (foreign fund) that is managed by "Fidelity international company" , has achieved Average Return during the Annual Report-2016 of 0.02%

The fund's Standard Deviation reached 16.32% compared to 19.98% at the Annual return - 2015. which indicates a decrease in the risk level.

Sector Allocation as of 31-Dec-2016

Sector	Sector Allocation as of
Emerging Asia	83.20%
Asia Pacific (ex-Japan)	14.00%
North America	0.60%
Others/Cash	2.20%

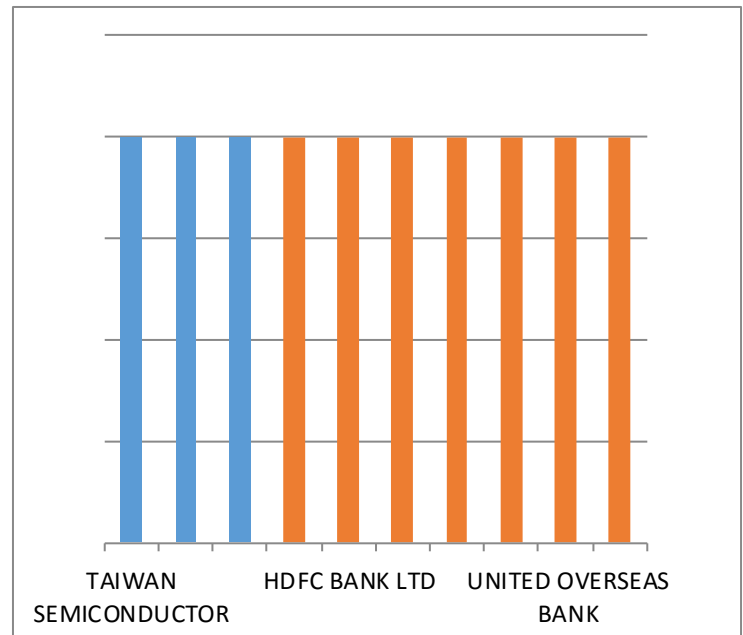
Sector Allocation as of 31-Dec-2016



Top Holdings as of 31-Dec-2016

Company	Percentage
TAIWAN SEMICONDUCTOR	
AIA GROUP LTD	
TENCENT HOLDINGS	
SAMSUNG ELECTRONICS	
HDFC BANK LTD	
CHINA MOBILE LTD	
ALIBABA GROUP CO	
INDUST. & COML BK CHINA	
UNITED OVERSEAS BANK	
HOUSING DEV FIN. CORP	

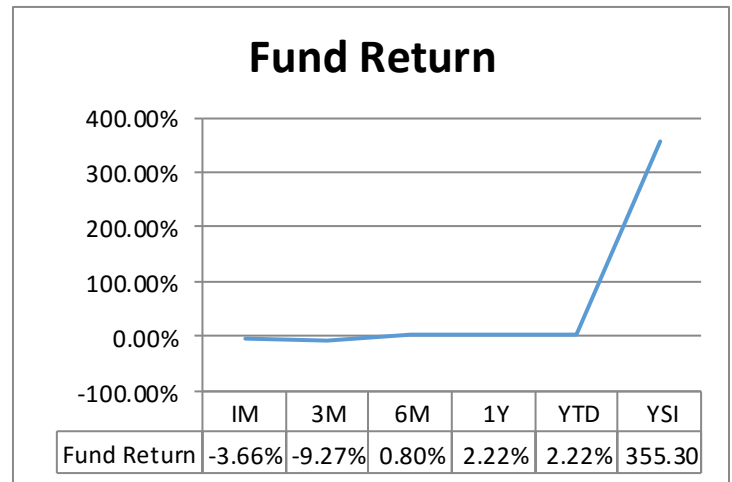
Top Holdings as of 31-Dec-2016



Fund Return

Period	Fund Return
IM	-3.66%
3M	-9.27%
6M	0.80%
1Y	2.22%
YTD	2.22%
YSI	355.30%

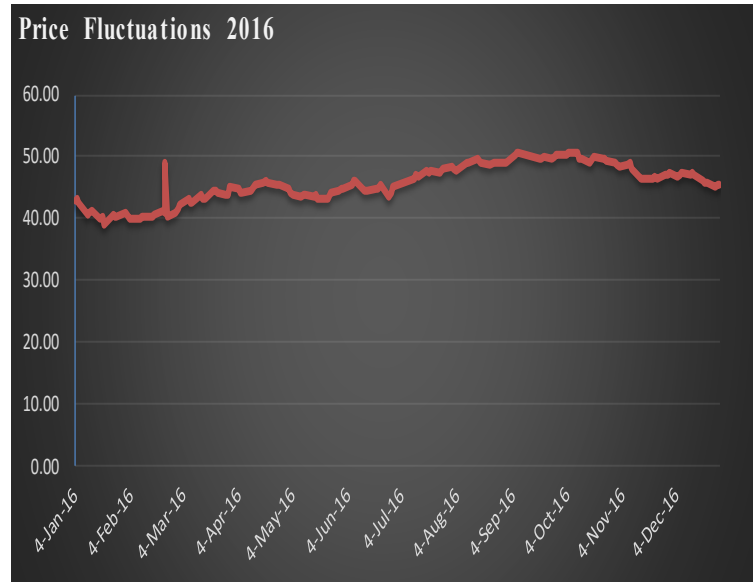
Fund Return



Assets & Liabilities (Compared to 6 months)

	Dec-15	Jun-16
Total Assets	16,480,218	16,575,217
Total Liabilities	3,817	1,974
Total Equity	16,476,401	16,573,243
Net Income	(1,338,480)	222,569

Price Fluctuations



Performance

The Fund's YTD reached 2.22% on 31-12-2016 compared to YTD -7.52% on 31-12-2015 which indicates increase in Annual return - 2016 by 9.74%

The Risk Level in this fund is High