

NCB Capital Company

AlAhli Health Care Trading Equity Fund

Fund Report Q1 - Mar 2017

Price	2.1506	YTD	9.88 %	NAV	40,309,986.00
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Investment Strategy

The fund will invest in securities of companies engaged in the provision of health care and related activities services, those companies that are listed on major international capital markets. The retention of uninvested cash balances is either in form of cash or invested in Shariah-compliant Murabaha funds.

Fund Objective

The fund aims to achieve capital growth over the long term by providing the investors with competitive rates of return over the medium-term to long-term periods (3 years or more).

Asset Class: Open

Inception Date: 30-10-2000

Fund Manager: NCB Capital Company

Fund Classification: Growth

Fund Benchmark MSCI World Healthcare Islamic M Series

Fund Category: Equity

Fund Currency: USD

Price Since Inception: 1

Fund SubCategory : Shariah compliant

Geographic Focus : Worldwide

RISK CATEGORY : High

Statistics Analysis

Annualized Performance	1 Y	3 Y	5 Y	S I
Return	11.04%	2.99%	10.74%	4.61%
Standard Deviation	14.78%	16.17%	15.26%	13.05%
Average Return	0.09%	0.05%	0.19%	0.21%

Min. Subscription	2,000.00	Min. Redemption	1,000.00
Subscription Fee	-	Redemption Fee	-
Management Fee	1.85%	Performance Fee	-
Management Fee Type	Per annum	Custodian Fee	-

Comment

AlAhli Health Care Trading Equity Fund , achieved accumulated return of 9.88% at the end of Q1 - 2017 .

The Fund that invests in securities of companies engaged in the provision of health care , has achieved Average Return during the Q1 - 2017 of 0.16%

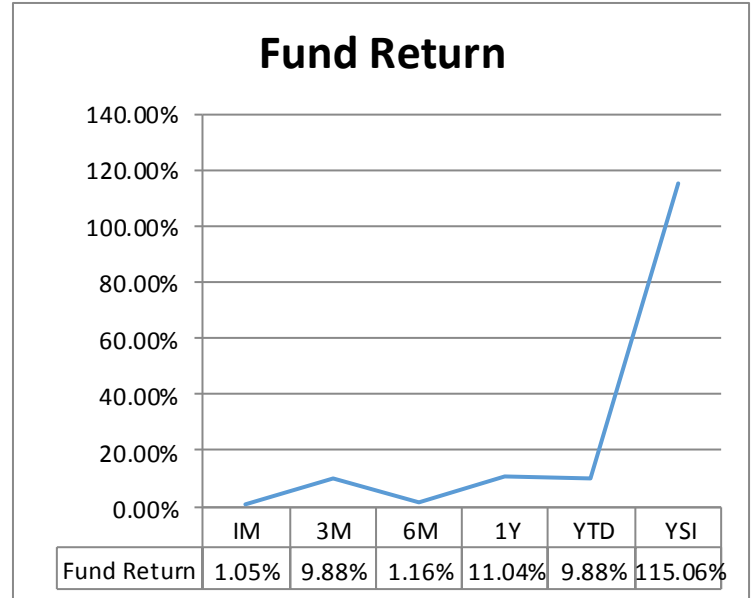
The fund's Standard Deviation reached 4.98% compared to 7.02% at the Annual return - 2016 which indicates a decrease in the risk level.

Cumulative Performance	1 Y	3 Y	5 Y	S I
End of Mar-2017	11.04%	9.23%	66.53%	115.06%

Fund Return

Period	Fund Return
IM	1.05%
3M	9.88%
6M	1.16%
1Y	11.04%
YTD	9.88%
YSI	115.06%

Fund Return



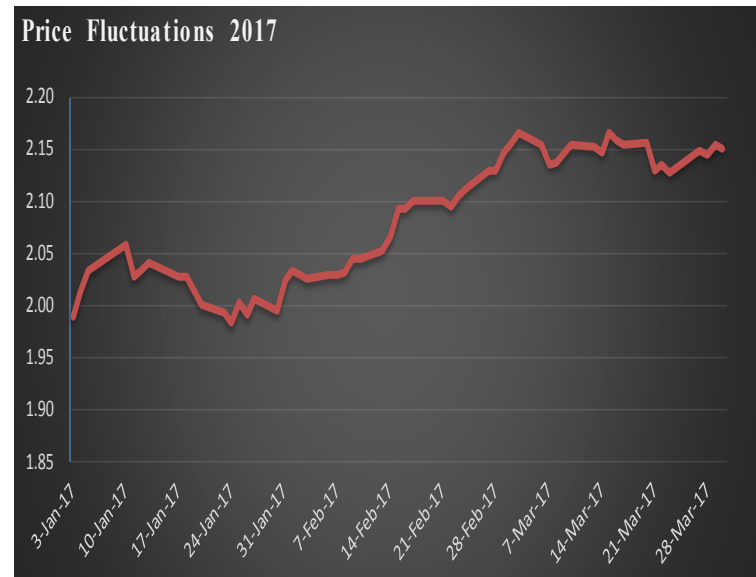
Performance

The Fund's YTD reached 9.88% on 31-03-2017 compared to YTD -12.34% on 31-12-2016 which indicates increase in Q1 - 2017 return by 22.22%

Assets & Liabilities

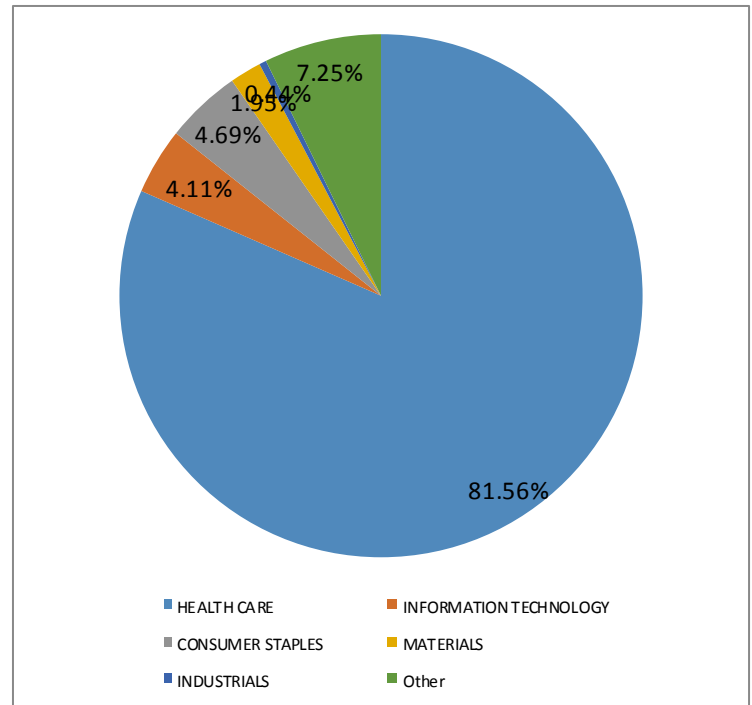
	Dec-15	Dec-16
Total Assets	44,483,000	0
Total Liabilities	148,000	0
Total Equity	44,335,000	0
Net Income	2,237,000	0

Price Fluctuations



Sector Allocation as of 31-Dec-2016

Sector	Sector Allocation as of
HEALTH CARE	81.56%
INFORMATION TECHNOLOGY	4.11%
CONSUMER STAPLES	4.69%
MATERIALS	1.95%
INDUSTRIALS	0.44%
Other	7.25%



Top Holdings as of 31-Dec-2016

Company	Percentage
ROCHE HOLDINGS LTD SPONS	6.45%
JOHNSON + JOHNSON	4.71%
NOVARTIS AG SPONSORED A	4.66%
PFIZER INC	4.51%
CELGENE CORP	4.04%

