

## Tadawul All Share Index (TASI)

Quarter Ending	Open	High	Low	Close	% Change	Avg Daily Volume
Dec 29, 2016	5,623	7,279	5,327	7,210	28.2%	269,430,673
	Change	1,694	-258	1,625		

Above mentioned numbers are for the quarter. High and low for the quarter are on trading basis and not closing basis.

## Analysis and Overview

TASI opened the year on a weak note to register a multi-year low of 5,460 points on January 20, which overlapped with Brent also hitting a multi-year low of \$27.88. From there on, the index adopted a gradual uptrend only to level off around the mid of the year, following which it once again adopted a steady downtrend to register a fresh multi-year low 5,416 points on October 3. This established 5,400 points as a formidable support for the index, as it once again adopted a sharp uptrend gaining 4.3% Y/Y at close. For 4Q16, the index closed up by 28.2%.

The recovery of the index in the latter part of the year was triggered by: 1) the Kingdom successfully placing \$17.5 bln bonds in the international market, 2) the government releasing payments to contractors following an extended hiatus, and 3) joint effort by OPEC and non-OPEC members to cut production in order to curb oversupply and thus increase prices.



## Statistics For 2016:

- At the end of 2016 Tadawul All Share Index (TASI) closed at 7,210 points, gaining 299 points or +4.3% over the close of the same period last year. The highest closing for the index during the period was 7,257 points on December 27, 2016.
- Total equity market capitalization at the end of 2016 reached SAR 1,682 bln (\$ 448.5 bln), increasing by 6.5% over the close of the same period last year.
- The total value of shares traded for 2016 reached SAR 1,157 bln (\$ 308.5 bln), declining by -30.3% over the same period of the previous year.

## IPOs during 2016:

Name	Offer Size ('000 shares)	Offer Price (SAR)	Offering Date	Listing Date
Middle East Healthcare Co	27,612	64.00	3-Mar-2016	29-Mar-2016
Al Yamamah Steel Industries Co.	15,245	36.00	27-Apr-2016	22-May-2016
Lazurde Company for Jewelry	12,900	37.00	5-Jun-2016	29-Jun-2016

## Quarterly Performance of TASI and Sub-Indices

TADAWUL				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	166,477,934	-34.4%	-877	-13.5%
4Q16	269,430,673	61.8%	1,587	28.2%

Petrochemical Industries				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	27,378,981	-36.3%	-59	-1.3%
4Q16	37,907,610	38.5%	1,025	23.7%

Retail				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	2,705,916	-53.8%	-2,261	-21.9%
4Q16	8,908,367	229.2%	2,147	26.6%

Agriculture & Food Industries				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	5,668,741	-45.3%	-861	-11.3%
4Q16	11,034,696	94.7%	1,762	26.2%

Insurance				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	20,296,695	-52.5%	-236	-18.8%
4Q16	32,705,942	61.1%	337	33.0%

Industrial Investment				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	5,984,134	-45.0%	-1,293	-20.3%
4Q16	18,438,589	208.1%	1,325	26.2%

Real Estate Development				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	32,909,298	-13.9%	-969	-15.2%
4Q16	74,851,686	127.4%	1,842	34.1%

Media & Publishing				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	1,167,579	-72.4%	-1,073	-40.1%
4Q16	3,357,146	187.5%	1,044	65.0%

Banks & Financial Services				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	49,086,012	-15.0%	-1,831	-12.9%
4Q16	40,523,449	-17.4%	3,516	28.4%

Cement				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	3,080,121	-50.9%	-864	-19.8%
4Q16	5,628,603	82.7%	812	23.2%

Energy & Utilities				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	1,717,539	-50.4%	-889	-12.8%
4Q16	2,584,483	50.5%	2,010	33.2%

Telecom & IT				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	4,955,096	-54.6%	-300	-19.5%
4Q16	8,937,108	80.4%	355	28.7%

Multi Investment				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	2,392,015	-34.0%	-399	-15.3%
4Q16	6,074,087	153.9%	554	25.1%

Building & Construction				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	8,364,750	-41.8%	-513	-24.8%
4Q16	15,988,490	91.1%	490	31.4%

Transport				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	2,927,688	-40.1%	-1,349	-19.9%
4Q16	6,229,752	112.8%	2,527	46.5%

Hotel & Tourism				
	Volume		Points	
	Average	% Chg.	Q/Q Change	% Chg.
3Q16	2,762,338	-17.4%	-2,408	-25.8%
4Q16	4,247,763	53.8%	2,497	36.1%

Sector Summary						
Sector	Trades ('000)	% of Market	Volume (mln)	% of Market	Value (SAR mln)	% of Market
Banks & Financial Services	556	7.8%	2,756	14.4%	47,666	15.9%
Petrochemical Industries	674	9.5%	2,593	13.5%	48,156	16.1%
Cement	224	3.1%	413	2.2%	7,505	2.5%
Retail	587	8.2%	655	3.4%	18,168	6.1%
Energy & Utilities	74	1.0%	176	0.9%	3,626	1.2%
Agriculture & Food Industries	538	7.5%	913	4.8%	21,941	7.3%
Telecommunication & Information Technology	169	2.4%	628	3.3%	8,986	3.0%
Insurance	1,611	22.6%	2,513	13.1%	39,148	13.1%
Multi-Investment	230	3.2%	395	2.1%	6,595	2.2%
Industrial Investment	689	9.7%	1,199	6.3%	20,559	6.9%
Building & Construction	565	7.9%	1,039	5.4%	14,068	4.7%
Real Estate Development	483	6.8%	4,865	25.4%	37,173	12.4%
Transport	244	3.4%	443	2.3%	12,003	4.0%
Media and Publishing	217	3.1%	271	1.4%	5,597	1.9%
Hotel & Tourism	251	3.5%	276	1.4%	7,985	2.7%
REITs	19	0.3%	37	0.2%	446	0.2%
<b>Total</b>	<b>7,132</b>	<b>100.0%</b>	<b>19,172</b>	<b>100.0%</b>	<b>299,624</b>	<b>100.0%</b>

Top Gainers			
Company	Close Price	QTD Change %	Volume ('000)
ARABIAN SHIELD	40.43	115.9%	28,333
ALRAJHI TAKAFUL	38.57	101.4%	48,679
MUBARRAD	59.80	87.7%	49,436
TRADE UNION	17.03	78.0%	82,656
SPPC	20.11	71.7%	184,958

Top Losers			
Company	Close Price	QTD Change %	Volume ('000)
BCI	25.94	-16.4%	53,715
MALATH INSURANCE	8.70	-2.9%	138,688

Most Active by Volume			
Company	Close Price	QTD Change %	Volume (mln)
DAR AL ARKAN	6.16	29.7%	4,479
ALINMA	15.07	32.4%	1,804
SAUDI KAYAN	8.84	62.8%	1,116
ZAIN KSA	8.29	23.2%	352
SPM	10.35	28.9%	279

Most Active by Value			
Company	Close Price	QTD Change %	Value (SAR mln)
DAR AL ARKAN	6.16	29.7%	25,254
ALINMA	15.07	32.4%	24,297
SABIC	91.49	13.3%	23,051
AL RAJHI	63.09	22.3%	10,006
SAUDI KAYAN	8.84	62.8%	8,174

### Quarterly Performance of Brent Future



Brent Crude Future		
	Average price for the quarter (\$/bbl)	% Chg. Q/Q
3Q16	46.99	-0.1%
4Q16	51.06	8.7%

### Quarterly Performance of Spot Gold



Spot Gold		
	Average price for the quarter (\$/oz)	% Chg. Q/Q
3Q16	1,334.89	6.1%
4Q16	1,216.10	-8.9%

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