

## Q1-2015 earnings estimates-Food and Agri

Company code	Company name	Forecasted – Net profits Q1-2015(mn)	Forecasted – EPS Q1-2015	Forecasted – QoQ growth	Forecasted – YoY growth	Forecasted EPS – 2015	Prospective PE – 2015	12-month price target	Rating*
2280	Almarai	297.5	0.50	-8.1%	8.7%	2.97	29.84	81.7	Neutral
6001	Halwani Bros	27.8	0.97	17.5%	17.5%	4.13	19.50	84.6	Neutral
6070	Al-Jouf Agri	5.52	0.18	-85.1%	6.4%	3.76	11.42	50.6	Overweight

Source: Aljazira Capital \* Our ratings are based on the closing prices of 29/3/2015

## Q1-2015 earnings estimates-Retail

Company code	Company name	Forecasted – Net profits Q1-2015(mn)	Forecasted – EPS Q1-2015	Forecasted – QoQ growth	Forecasted – YoY growth	Forecasted EPS – 2015	Prospective PE – 2015	12-month price target	Rating*
4190	Jarir	229.3	2.55	11.4%	13.9%	9.39	23.21	236.6	Neutral
4240	Fawaz Al-Hokair <sup>1</sup>	218.2	1.04	105.5%	14.4%	3.60	28.22	121.70	Overweight

Source: Aljazira Capital \* Our ratings are based on the closing prices of 29/3/2015

## Q1-2015 earnings estimates-Healthcare

Company code	Company name	Forecasted – Net profits Q1-2015(mn)	Forecasted – EPS Q1-2015	Forecasted – QoQ growth	Forecasted – YoY growth	Forecasted EPS – 2015	Prospective PE – 2015	12-month price target	Rating*
4004	Dallah Health	56.7	1.2	12.6%	40.1%	4.43	27.22	139.4	Neutral
4002	Mouwasat	68.37	1.37	34.7%	18.0%	7.76	17.41	143.4	Neutral
4005	Care	32.6	0.73	232.3%	0.6%	2.49	25.48	74.4	Overweight

Source: Aljazira Capital \* Our ratings are based on the closing prices of 29/3/2015

## Q1-2015 earnings estimates-Miscellaneous

Company code	Company name	Forecasted – Net profits Q1-2015(mn)	Forecasted – EPS Q1-2015	Forecasted – QoQ growth	Forecasted – YoY growth	Forecasted EPS – 2015	Prospective PE – 2015	12-month price target	Rating*
4260	Budget	50.7	1.25	13.4%	27.1%	4.78	15.01	66.0	Neutral
1150	Catering	168	2.05	-2.8%	3.8%	8.3	20.79	184.8	Neutral

Source: Aljazira Capital \* Our ratings are based on the closing prices of 29/3/2015

<sup>1</sup> Year Ends on Mar-2015.

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1. **Overweight:** This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. **Underweight:** This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. **Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. **Suspension of rating or rating on hold (SR/RH):** This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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