

## HSBC SAUDI ARABIA LIMITED

### HSBC Emerging Markets Equity Fund

Fund Report Q1 - Mar 2017

Price	8.1675	YTD	11.93 %	NAV	18,938,182.00
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#### Investment Strategy

The fund invests mainly in equities and equities instruments in emerging markets or through investing in global listed companies' equities, on condition; that those companies are working primarily in investments in the emerging markets

#### Fund Objective

The fund aims to achieve long term capital growth through investing in an investment portfolio consists of listed companies' equities in the emerging stock markets. That comply with Shariah standards

**Asset Class:** Open

**Inception Date:** 6-3-2008

**Fund Manager:** HSBC SAUDI ARABIA LIMITED

**Fund Classification:** Income & Growth

**Fund Benchmark** Composite index

**Fund Category:** Equity

**Fund Currency:** USD

**Price Since Inception:** 10

**Fund SubCategory :** Shariah compliant

**Geographic Focus :** Emerging Markets

**RISK CATEGORY :** High

#### Statistics Analysis

Annualized Performance	1 Y	3 Y	5 Y	S I
Return	15.03%	-0.27%	-1.41%	-2.22%
Standard Deviation	13.89%	14.77%	15.07%	27.13%
Average Return	0.17%	0.01%	0.00%	0.08%

Min. Subscription	5,000.00	Min. Redemption	2,500.00
Subscription Fee	2.00%	Redemption Fee	-
Management Fee	2.30%	Performance Fee	-
Management Fee Type	Per annum	Custodian Fee	-

#### Comment

HSBC Emerging Markets Equity Fund , achieved accumulated return of 11.93% at the end of Q1 - 2017 .

The Fund that invests mainly in equities and equities instruments in emerging markets , has achieved Average Return during the Q1 - 2017 of 0.44%

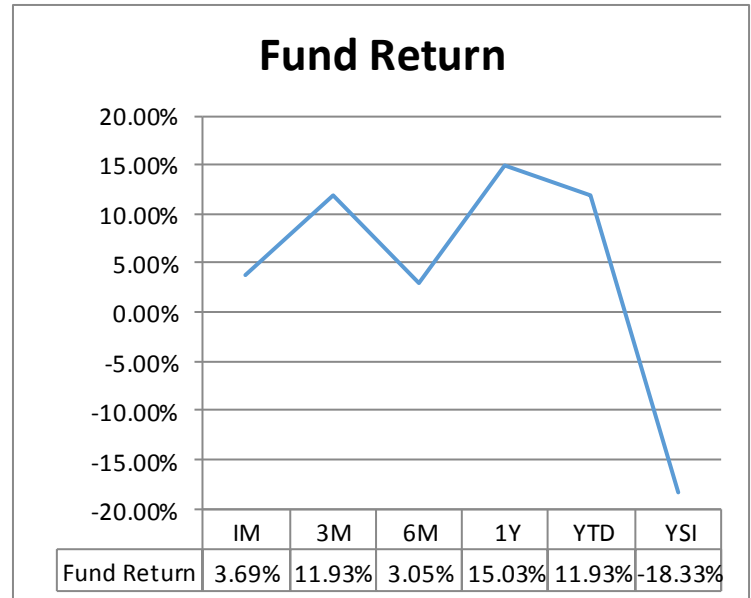
The fund's Standard Deviation reached 4.6% compared to 7.26% at the Q4 - 2016 which indicates a decrease in the risk level.

Cumulative Performance	1 Y	3 Y	5 Y	S I
End of Mar-2017	15.03%	-0.79%	-6.83%	-18.33%

## Fund Return

Period	Fund Return
IM	3.69%
3M	11.93%
6M	3.05%
1Y	15.03%
YTD	11.93%
YSI	-18.33%

## Fund Return



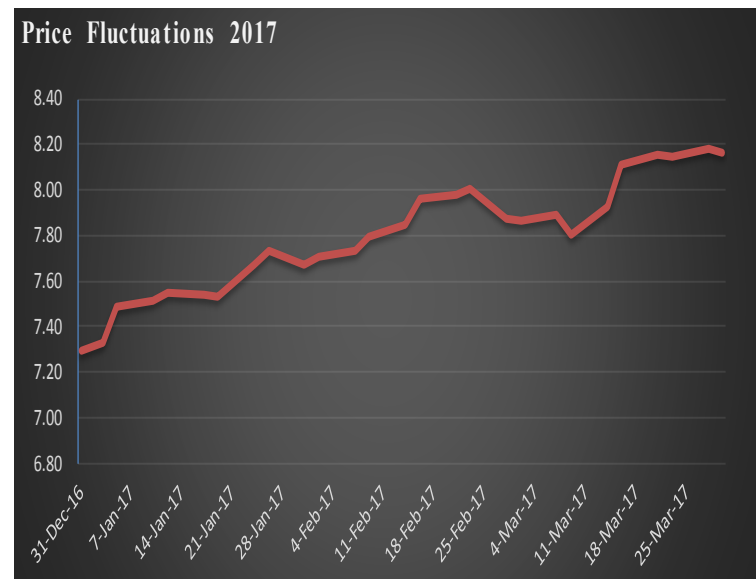
## Performance

The Fund's YTD reached 11.93% on 31-03-2017 compared to YTD 5.95% on 31-12-2016 which indicates increase in Q1 - 2017 return by 5.98%

## Assets & Liabilities

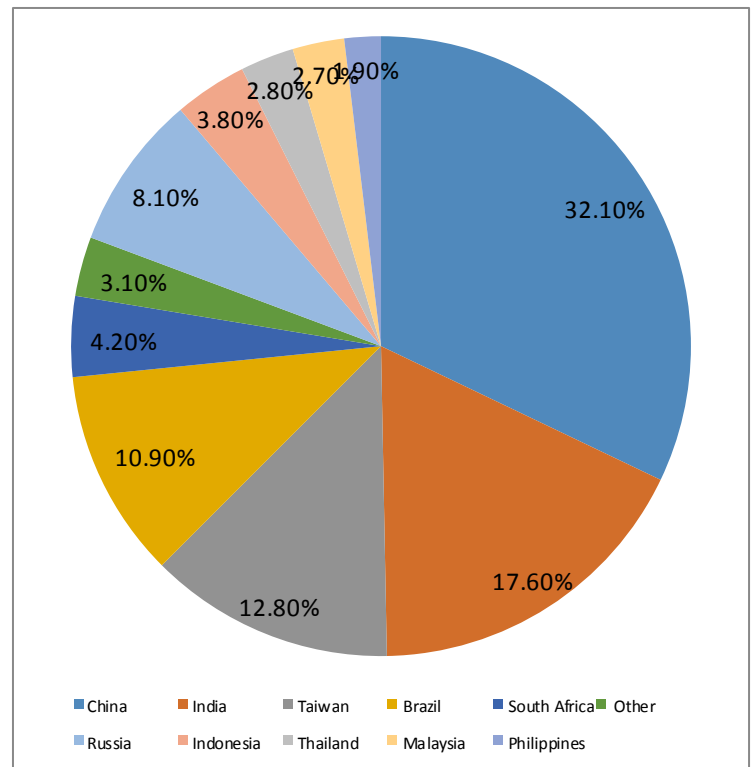
	Dec-15	Dec-16
Total Assets	18,332,357	18,052,412
Total Liabilities	30,783	46,996
Total Equity	18,301,574	18,005,416
Net Income	(2,502,847)	1,038,753

## Price Fluctuations



**Sector Allocation as of 31-Jan-2017**

Country	Geographical Allocation as of
China	32.10%
India	17.60%
Taiwan	12.80%
Brazil	10.90%
South Africa	4.20%
Other	3.10%
Russia	8.10%
Indonesia	3.80%
Thailand	2.80%
Malaysia	2.70%
Philippines	1.90%



**Top Holdings as of 31-Dec-2016**

Company	Percentage
Tencent Holdings Ltd.	9.00%
Alibaba Group HLD-ADR	6.00%
Taiwan Semiconductor	6.00%
China Mobile Ltd.	4.00%
Yandex NV	3.00%
Infosys Ltd. ADR	3.00%
Baidu.Com Spon ADR	2.00%
Ultrapar Participacoes SA	2.00%
PT Telekomunikasi PT	2.00%
Infosys Ltd. INR	1.00%

