

Riyad Capital Company

Al Emaar Fund

Fund Report Q1 - Mar 2017

Price	13.9288	YTD	(8.22)%	NAV	23,672,637.00
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Investment Strategy

The fund invests primarily in Saudi-listed companies in the building, construction, real estate and cement production sectors and related activities. It invests up to 10 percent of its assets in GCC-listed companies operating in the same sectors. Fund's investments are compliant with Shariah standards.

Fund Objective

The fund aims to achieve long term capital growth through investing primarily in stocks of listed Saudi companies engaged in building, construction, real estate and cement.

Asset Class: Open

Inception Date: 30-12-2009

Fund Manager: Riyad Capital Company

Fund Classification: Growth

Fund Benchmark: Real Estate Composite Index

Fund Category: Equity

Fund Currency: Riyal

Price Since Inception: 10

Fund SubCategory : Shariah compliant

Geographic Focus : Saudi Arabia

RISK CATEGORY : High

Statistics Analysis

Annualized Performance	1 Y	3 Y	5 Y	S I
Return	0.77%	-9.59%	1.50%	4.23%
Standard Deviation	19.88%	23.37%	19.86%	16.44%
Average Return	0.03%	-0.08%	0.05%	0.11%

Min. Subscription	5,000.00	Min. Redemption	1,000.00
Subscription Fee	1.00%	Redemption Fee	0.00%
Management Fee	1.75%	Performance Fee	0.00%
Management Fee Type	Per annum	Custodian Fee	0.10%

Comment

Al Emaar Fund , achieved accumulated return of -8.22% at the end of Q1 - 2017 .

The Fund that invests in Saudi-listed companies in the building, construction, real estate and cement production sectors and related activities, has achieved Average Return during the Q1 - 2017 of -0.31%

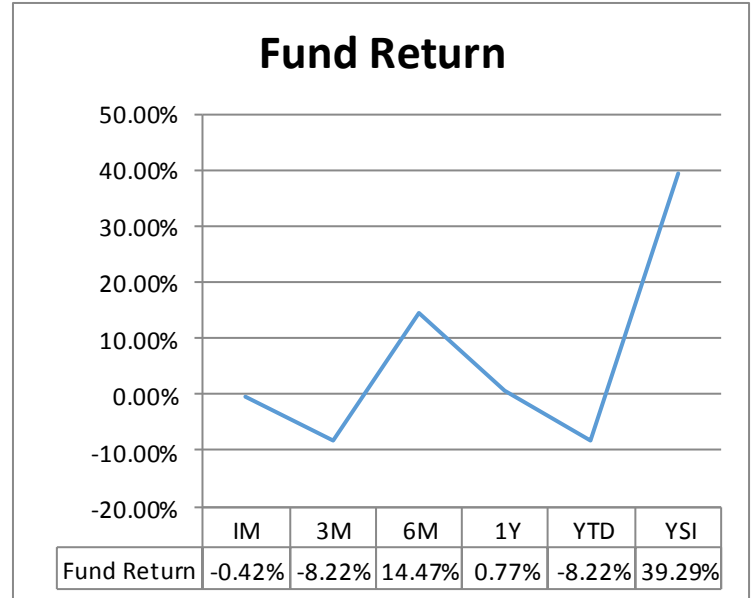
The fund's Standard Deviation reached 7.36% compared to 12.15% at the Q4 - 2016 which indicates a decrease in the risk level.

Cumulative Performance	1 Y	3 Y	5 Y	S I
End of Mar-2017	0.77%	-26.10%	7.75%	39.29%

Fund Return

Period	Fund Return
IM	-0.42%
3M	-8.22%
6M	14.47%
1Y	0.77%
YTD	-8.22%
YSI	39.29%

Fund Return



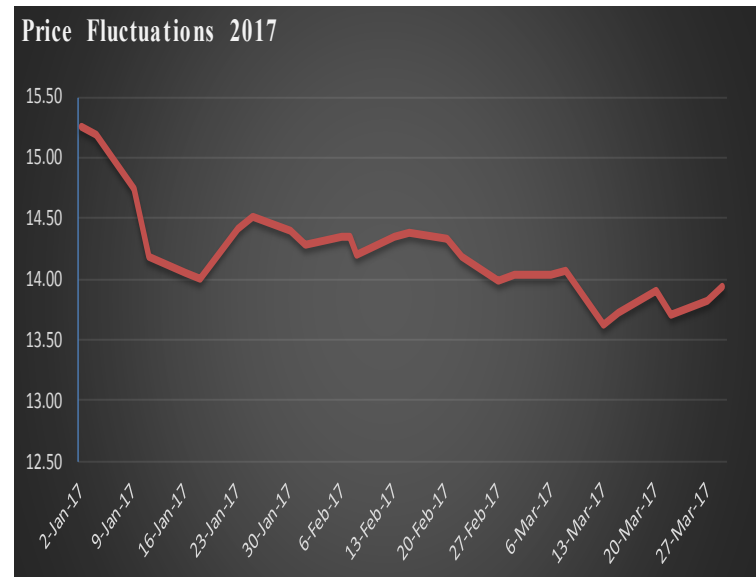
Performance

The Fund's YTD reached -8.22% on 31-03-2017 compared to YTD 3.81% on 31-12-2016 which indicates decrease in Q1 - 2017 return by 12.03%

Assets & Liabilities

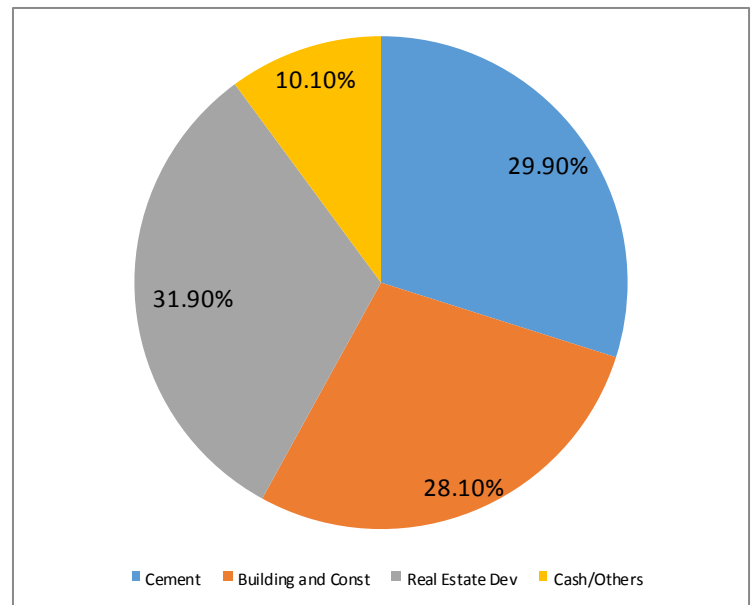
	Dec-15	Dec-16
Total Assets	41,095,523	33,532,362
Total Liabilities	777,115	157,643
Total Equity	40,318,408	33,374,719
Net Income	(9,266,355)	993,774

Price Fluctuations



Sector Allocation as of 28-Feb-2017

Sector	Sector Allocation as of
Cement	29.90%
Building and Const	28.10%
Real Estate Dev	31.90%
Cash/Others	10.10%



Top Holdings as of 31-Mar-2017

Company	Percentage
JABAL OMAR	13.77%
SAUDI CEMENT	7.25%
MAKKAH	5.94%
AL BABTAIN	5.23%
CERAMIC	4.85%

