

HSBC Saudi Construction and Cement Equity Fund – HCC

Monthly Factsheet

as of 30 June 2017

Profile

The fund aims to achieve capital growth, over the medium to long term, by investing in a portfolio of selected Saudi construction and cement equities in companies listed on the Saudi Equity Market.

Top 10 Holdings (as of 1st valuation day of 2nd Quarter 2017)

Stock	Weight %	Sector
Saudi Cement Co.	14	Cement
Southern Province Cement Co	14	Cement
Umm Al-Qura Cement Co.	8	Cement
Arabian Cement Co.	7	Cement
City Cement Co.	7	Cement
Al-Babtain Power & Telecom Co	7	Building & Construction
Arabian Pipes Co.	5	Building & Construction
Eastern Province Cement Co	4	Cement
Bawan Co.	4	Building & Construction
Al Yamamah Steel Industries Co.	4	Building & Construction

Fund Composition (as end of June 2017)

Sector	Funds Weight in Sector (%)
Cement	66.11
Building & Construction	30.35
Cash	3.55

Contact Details

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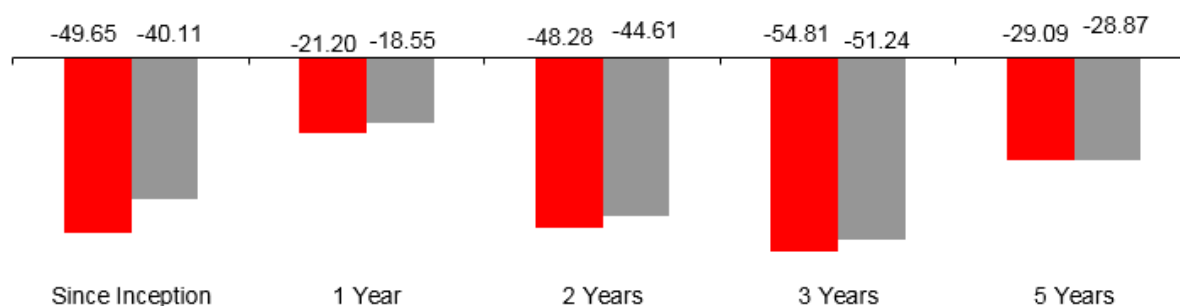


Fund Details

Fund Manager	HSBC Saudi Arabia
Inception Date	24 May 2008
Inception Price	SAR 10
Fund Type	Open ended
Investment Policy	Active Management
Base Currency of the Fund	Saudi Riyal
Risk/Return Profile	High
Benchmark	HSBC Cement & Construction Index (Total Return)
Bloomberg Code	SABCONS
Zawya Code	HSBSCCE.MF
Fund Size (SAR)	17 Million
Minimum Initial Investment	SAR 5,000
Minimum Additional Investment	SAR 2,500
Valuation Day	Every Business Day in KSA
Cut off Time	At 1:30 PM KSA time on any business day
Redeemed Funds Payment	2 business days following the applicable valuation day
Annual Management Fee	1.7%
Subscription Fee	Up to 2%
2nd Quarter 2017 Financial Indicators	
Percentage of Management fees and charges of 2Qtr17 to the average of the Fund's Net Asset Value	0.43%
Amount & percentage of profits distributed in the 2 nd Quarter	NA
Fund manager's investment and percentage to the AUM of the Fund as end of June 2017	NA
Amount & percentage of 2Qtr17 dealing expenses to the Fund's average NAV	NA
Percentage of borrowings to Fund's NAV as end of June 2017	NA

Performance as of 22 June 2017

	Since Inception	1 Year	2 Years	3 Years	5 Years
	% Chg	% Chg	% Chg	% Chg	% Chg
■ HSBC Saudi Construction and Cement Equity Fund	-49.65	-21.20	-48.28	-54.81	-29.09
■ HSBC Cement & Construction Index (Total Return)	-40.11	-18.55	-44.61	-51.24	-28.87



	2nd Qtr 17
Standard Deviation	1.91%
Sharpe Ratio	(5.22)

Please note that the above figures refer to past performance and that past performance is not a reliable indicator of future results. The investment performance of the fund is calculated on a total return basis (i.e. with the cash dividend reinvested). The data is based on the last calculated NAV of the Fund for each month and the value of the benchmark on the corresponding day.

Fund manager comments

Review

During 2Q 2017, HSBC Cement & Construction Index had a negative performance of around 7.2%, driven by the negative performance of Building & Construction and cement sectors. Within the review period, the fund's NAV declined by around 8.2%, underperforming the benchmark by around 1.0%. During the quarter, the building & construction and cement sectors continued to face difficulties as a result of slowdown and delays in government projects.

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