

HSBC Saudi Construction and Cement Equity Fund – HCC

Monthly Factsheet

as of 31 August 2016

Profile

The fund aims to achieve capital growth, over the medium to long term, by investing in a portfolio of selected Saudi construction and cement equities in companies listed on the Saudi Equity Market.

Top Holdings

Stock	Weight %	Sector
Saudi Cement Co.	13	Cement
Yanbu Cement Co.	9	Cement
Arabian Cement Co.	9	Cement
Umm Al-Qura Cement Co.	8	Cement
Southern Province Cement Co.	8	Cement

Fund Composition

Sector	Funds Weight in Sector (%)
Cement	73.83
Building & Construction	24.10
Cash	2.07

Contact Details

HSBC Saudi Arabia Limited

Local and International Investors

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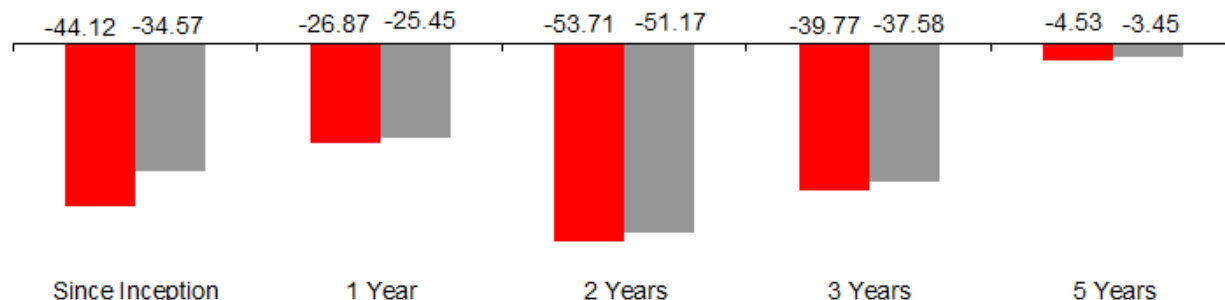


Fund Details

Fund Manager	HSBC Saudi Arabia Ltd.
Inception Date	24 May 2008
Inception Price	SAR 10
Fund Type	Open ended
Investment Policy	Active Management
Base Currency of the Fund	Saudi Riyal
Risk/Return Profile	High
Benchmark	HSBC Cement & Construction Index (Total Return)
Bloomberg Code	SABCONS
Zawya Code	HSBSCCE.MF
Fund Size (SAR)	18 Million
Minimum Initial Investment	SAR 5,000
Minimum Additional Investment	SAR 2,500
Valuation Day	Every Business Day in KSA
Cut off Time	At 1:30 PM KSA time on any business day
Redeemed Funds Payment	2 business days following the applicable valuation day
Annual Management Fee	1.7%
Subscription Fee	Up to 2%

Performance as of 31 August 2016

	Since Inception	1 Year	2 Years	3 Years	5 Years
	% Chg	% Chg	% Chg	% Chg	% Chg
■ HSBC Saudi Construction and Cement Equity Fund	-44.12	-26.87	-53.71	-39.77	-4.53
■ HSBC Cement & Construction Index (Total Return)	-34.57	-25.45	-51.17	-37.58	-3.45



Please note that the above figures refer to past performance and that past performance is not a reliable indicator of future results. The investment performance of the fund is calculated on a total return basis (i.e. with the cash dividend reinvested). The data is based on the last calculated NAV of the Fund for each month and the value of the benchmark on the corresponding day.

Fund manager comments

Review

For the month of August 2016, TASI declined by 3.5%, driven by the negative performances of Cement, Telecom and Real Estate sectors, which declined by 8.0%, 5.9% and 4.5% respectively. From a global perspective, oil prices in August improved strongly, closing at around USD 47 per barrel, on the back of hopes of a production freeze during the OPEC meeting scheduled to be held in September. During the valuation period, the fund dropped by around 8.6% in August, underperforming the index by around 1.0%. On YTD basis, the fund dropped by 13.9%, underperforming the benchmark by 2.8%.

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