



**BANQUE  
BEMO**

# BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2015  
IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

Head Office: 96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon I Tel: 01-568250

ASSETS	Sep-15 LBP'000 Unaudited	Dec-14 LBP'000 Audited
Cash, compulsory reserves and Central Banks	410,398,898	373,339,089
Deposits with banks and financial institutions	181,250,966	201,795,055
Loans to banks and Financial Institutions and reverse repurchase agreements	94,568,805	63,356,463
Financial assets held at FVTPL	63,474,045	23,560,908
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	1,045,886,599	968,310,441
Net Loans and advances to related parties at amortized cost	1,295,070	1,364,224
Financial assets held at amortized cost	547,032,337	513,744,517
Debtors by acceptances	24,834,145	31,980,838
Investments in associates	18,442,665	18,860,293
Property and equipment	15,151,569	15,332,940
Intangible assets	630,138	726,239
Assets acquired in settlement of debt	2,046,944	2,259,705
Other assets	10,251,802	9,948,097
<b>Total Assets</b>	<b>2,415,263,983</b>	<b>2,224,578,809</b>

LIABILITIES	Sep-15 LBP'000 Unaudited	Dec-14 LBP'000 Audited
Due to Central Banks	7,742,621	6,652,615
Deposits and borrowings from banks	116,849,475	104,540,251
Customers' deposits at amortized cost	1,942,500,867	1,772,008,426
Related parties' deposits at amortized cost	65,626,065	60,436,511
Engagements by acceptances	24,834,145	31,980,837
Other liabilities	13,165,041	12,061,102
Provisions for risks & charges	6,939,804	7,248,568
Subordinated bonds	39,409,767	37,718,476
<b>Total Liabilities</b>	<b>2,217,067,785</b>	<b>2,032,646,786</b>
<b>Shareholders' Equity</b>		
Share capital - common ordinary shares	62,248,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Reserves	38,590,316	32,755,595
Treasury shares	(2,681,697)	(2,344,459)
Retained earnings	25,905,956	22,205,984
Net results of the financial period - Profit	15,638,903	17,128,792
Foreign currency translation reserve	(23,364,493)	(22,032,426)
<b>Equity attributable to equity holders of the Group</b>	<b>198,083,822</b>	<b>191,708,324</b>
Non-controlling interests	112,376	223,699
<b>Total Equity</b>	<b>198,196,198</b>	<b>191,932,023</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>2,415,263,983</b>	<b>2,224,578,809</b>

OFF BALANCE SHEET ITEMS	Sep-15 LBP'000 Unaudited	Dec-14 LBP'000 Audited
<b>Engagements by signature</b>	<b>1,759,776,403</b>	<b>1,683,421,466</b>
Issued To Financial intermediaries	38,711,674	31,595,446
Received from Financial intermediaries	12,680,616	13,629,412
Issued To Customers	85,912,264	82,734,158
Received from Customers	1,622,471,849	1,555,462,450
<b>Forward contracts</b>	<b>953,567,234</b>	<b>1,138,867,782</b>
Foreign currencies to receive	477,164,544	569,068,283
Foreign currencies to deliver	476,402,690	569,799,499
<b>Fiduciary assets</b>	<b>25,630,657</b>	<b>20,660,019</b>
<b>Assets under management</b>	<b>594,538,489</b>	<b>666,522,460</b>
<b>Bad Debts fully provided for</b>	<b>2,569,841</b>	<b>2,384,899</b>

INCOME STATEMENT	Sep-15 LBP'000 Unaudited	Sep-14 LBP'000 Unaudited
Interest income	80,520,237	75,946,627
Interest expense	(53,216,428)	(47,959,528)
<b>Net interest income</b>	<b>27,303,809</b>	<b>27,987,099</b>
Fee and commission income	6,315,652	6,248,535
Fee and commission expense	(282,500)	(355,150)
<b>Net fee and commission income</b>	<b>6,033,152</b>	<b>5,893,385</b>
Net interest & other gain (loss) on FVTPL portfolio	4,595,011	5,479,713
-Of which net interest on FVTPL portfolio	2,877,149	1,967,560
Gain on exchange	1,805,540	1,526,191
Other operating income	3,685,521	3,343,119
<b>Net financial revenues</b>	<b>43,423,033</b>	<b>44,229,507</b>
Allowance for impairment of loans & advances	(2,160,322)	(835,979)
Write-back/constitution of collective provision	4,101,911	(904,500)
Write-back of impairment loss on loans	585,534	666,374
<b>Net operating income</b>	<b>45,950,156</b>	<b>43,155,402</b>
Staff costs	(16,647,014)	(15,848,958)
Administrative expenses	(10,565,984)	(11,975,691)
Depreciation and amortization	(1,416,911)	(1,113,263)
<b>Total expenses</b>	<b>(28,629,909)</b>	<b>(28,937,912)</b>
Profit from participations (Equity method)	914,438	897,244
P/L on disposal of financial and non-financial assets	925,995	1,022,340
<b>Profit before income tax</b>	<b>19,160,680</b>	<b>16,137,074</b>
Income tax expense	(3,598,800)	(2,652,435)
<b>Profit for the period</b>	<b>15,561,880</b>	<b>13,484,639</b>
<b>Attributable to:</b>		
Equity holders of the Group	15,638,903	13,621,509
Minority interests	(77,023)	(136,870)

## BOARD OF DIRECTORS

Mr. Henry Y. OBEGI	Honorary Chairman
Dr. Riad B. OBEGI	Chairman - General Manager
Mr. Samih H. SAADEH	Vice Chairman - General Manager
Sharikat Al Istismarat Al Oropia	
Lil Sharek Al Aousat (Holding) sal	Member (Represented by Dr. Riad OBEGI)
Mr. Jean V. HAJJAR	Member
Mr. Antoine Y. MANSOUR WAKIM	Member
Sheikh Hassan Isam M. KABBANI	Member
Emir Karim S. ABILLAMA	Member
Mrs. Karine OBEGI	Member
Mr. Derek A. EL ZEIN	Member
Mr. Peter A. HRECHDAKIAN	Member

## SENIOR MANAGEMENT

Dr. Riad B. OBEGI	Chairman - General Manager
Mr. Samih H. SAADEH	Vice Chairman - General Manager
<b>Assistant General Managers:</b>	
Mr. Georges Y. MATLOUB	Corporate Banking
Mr. Joseph H. RAFFOUL	Banking Abroad
Mr. Gaby S. FRANGIEH	Finance, Capital & Systems Management

## AUDITORS

DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient
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## HO, GM & BRANCHES

<b>Head Office</b>	96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon I Tel: 01-568250
<b>General Management Private and Corporate Banking</b>	Riad El Solh Square - Esseily Bldg. Tel: 01-992600 96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon I Tel: 01-568250
<b>Ashrafieh</b>	Elias Sarkis Ave., Bemo Bldg., Ashrafieh Tel: 01-200505
<b>Riad El Solh</b>	Riad El Solh Square, Esseily Bldg. Tel: 01-992600
<b>Dora</b>	Dora Hwy, Tachdijan Banking Center Tel: 01-257771
<b>Gemmayzeh</b>	96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon I Tel: 01-568250
<b>Sin El Fil</b>	Charles De Gaulle Ave., Debahy Center Tel: 01-513990
<b>Zouk</b>	Zouk Mekayel Hwy, Vega Center Tel: 09-211182
<b>Verdun</b>	Saeb Salam Blvd., Al Iwan Bldg. Tel: 01-799420
<b>Chtaura</b>	Jdita main road, Khalil Akl Center, Tel: 08-544723/4
<b>Rabieh</b>	Rabieh main road, Lahlouh Center Tel: 04-408910

## BRANCH ABROAD

<b>Cyprus</b>	Doma Court, 227, Makarios III Ave, Limassol Swift: EUMOCY2I, Tel: +357 25 587640 Fax: +357 25 587064
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