

BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2016
IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

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ASSETS	Sep16- LBP'000 Unaudited	Dec15- LBP'000 Audited
Cash, compulsory reserves and Central Banks	562,370,437	440,213,601
Deposits with banks and financial institutions	206,458,884	201,242,051
Loans to banks and Financial Institutions and reverse repurchase agreements	34,575,129	48,867,483
Financial assets held at FVTPL	94,341,948	25,700,650
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	1,067,094,669	1,016,269,785
Net Loans and advances to related parties at amortized cost	929,873	1,855,871
Financial assets held at amortized cost	552,233,264	638,556,400
Debtors by acceptances	13,281,039	25,296,152
Investments in associates	17,606,652	17,645,342
Property and equipment	16,720,893	16,698,002
Intangible assets	979,761	618,201
Assets acquired in settlement of debt	2,046,944	2,046,944
Other assets	10,345,922	8,765,803
Total Assets	2,578,985,415	2,443,776,285

LIABILITIES	Sep16- LBP'000 Unaudited	Dec15- LBP'000 Audited
Due to Central Banks	9,459,726	7,530,780
Deposits and borrowings from banks	185,755,109	111,351,617
Customers' deposits at amortized cost	1,985,307,304	1,949,950,909
Related parties' deposits at amortized cost	90,566,621	89,000,514
Engagements by acceptances	13,281,039	25,296,152
Other liabilities	39,892,622	14,032,979
Provisions for risks & charges	6,862,645	6,042,789
Subordinated bonds	38,257,459	37,687,500
Total Liabilities	2,369,382,525	2,240,893,240
Shareholders' Equity		
Share capital - common ordinary shares	62,248,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Reserves	49,195,302	39,540,019
Treasury shares	(2,931,915)	(2,696,018)
Retained earnings	27,383,911	25,795,153
Net results of the financial period - Profit	15,699,648	19,490,701
Foreign currency translation reserve	(23,894,466)	(23,440,267)
Equity attributable to equity holders of the Group	209,447,318	202,684,426
Non-controlling interests	155,572	198,619
Total Equity	209,602,890	202,883,045
Total Liabilities and Shareholders' Equity	2,578,985,415	2,443,776,285

OFF BALANCE SHEET ITEMS	Sep16- LBP'000 Unaudited	Dec15- LBP'000 Audited
Engagements by signature	1,825,611,522	1,790,023,836
Issued To Financial intermediaries	30,210,460	41,439,108
Received from Financial intermediaries	13,137,078	13,052,612
Issued To Customers	89,367,339	94,139,413
Received from Customers	1,692,896,645	1,641,392,703
Forward contracts	869,629,992	868,211,767
Foreign currencies to receive	434,934,479	432,623,717
Foreign currencies to deliver	434,695,513	435,588,050
Fiduciary assets	43,278,647	40,387,852
Assets under management	502,884,076	630,467,044
Bad Debts fully provided for	2,916,053	2,637,100

INCOME STATEMENT	Sep16- LBP'000 Unaudited	Sep15- LBP'000 Unaudited
Interest income	87,975,784	80,520,237
Interest expense	(58,422,704)	(53,216,428)
Net interest income	29,553,080	27,303,809
Fee and commission income	6,815,804	6,315,652
Fee and commission expense	(184,256)	(282,500)
Net fee and commission income	6,631,548	6,033,152
Net interest & other gain (loss) on FVTPL portfolio	5,123,579	4,595,011
<i>-Of which net interest on FVTPL portfolio</i>	<i>3,381,504</i>	<i>2,877,149</i>
Gain on exchange	2,355,871	1,805,540
Other operating income	6,889,510	3,685,521
Net financial revenues	50,553,588	43,423,033
Allowance for impairment of loans & advances (net)	(2,111,789)	(1,574,788)
Write-back/constitution of collective provision	398,417	4,101,911
Net operating income	48,840,216	45,950,156
Staff costs	(17,409,146)	(16,647,014)
Administrative expenses	(10,785,054)	(10,565,984)
Depreciation and amortization	(1,464,232)	(1,416,911)
Write back/constitution of provision for contingencies	(382,124)	-
Total expenses	(30,040,556)	(28,629,909)
Profit from participations (Equity method)	415,509	914,438
P/L on disposal of financial and non-financial assets	(2,594)	925,995
Profit before income tax	19,212,576	19,160,680
Income tax expense	(3,556,200)	(3,598,800)
Profit for the period	15,656,376	15,561,880
Attributable to:		
Equity holders of the Group	15,699,648	15,638,903
Minority interests	(43,272)	(77,023)

BOARD OF DIRECTORS	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Sharikat Al Istismarat Al Oropia Lil	
Sharek Al Aousat (Holding) sal	Member (Represented by Mr. Jean HAJJAR)
Mr. Antoine MANSOUR WAKIM	Member
Sheikh Hassan KABBANI	Member
Mrs. Karine OBEGI	Member
Mr. Peter HRECHDAKIAN	Member
Mr. Derek EL ZEIN	Member

SENIOR MANAGEMENT	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Assistant General Managers:	
Mr. Georges MATLOUB	
Mr. Gaby FRANGIEH	

AUDITORS	
DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient

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