

## Samba Capital & Investment Management Co

### Izdihar China Equity Fund

Argaam Annual Fund Report - Dec 2016

<b>Price</b>	<b>21.0583</b>	<b>YTD</b>	<b>(5.98)%</b>	<b>NAV</b>	<b>24,358,536.66</b>
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#### Investment Strategy

The Fund deals in securities that include shares, bonds and capital money markets through investment of all its assets, except cash assets, in purchasing units at the Chinese Opportunities Fund managed by Nomura

#### Fund Objective

The fund aims to develop the capital over the long term by investing in shares listed on the Chinese market

**Asset Class:** Open

**Inception Date:** 1-6-2005

**Fund Manager:** Samba Capital & Investment Management Co

**Fund Classification:** Growth

**Fund Benchmark** MSCI China Index

**Fund Category:** Equity

**Fund Currency:** USD

**Price Since Inception:** 10

**Fund SubCategory :** Non-Shariah compliant

**Geographic Focus :** China

#### Statistics Analysis

SI	5 Y	3 Y	1 Y	Annualized Performance
7.00%	1.64%	-3.06%	-5.98%	Return
28.89%	20.95%	22.55%	19.98%	Standard Deviation
0.37%	0.08%	-0.01%	-0.04%	Average Return

Min. Subscription	2,000.00	Min. Redemption	1,000.00
Subscription Fee	-	Redemption Fee	-
Management Fee	2.00%	Performance Fee	-
Management Fee Type	Per annum	Custodian Fee	-

#### Comment

Izdihar China Equity Fund , achieved accumulated return of -5.98% at the end of year 2016

The Fund that invests in securities that include shares, bonds and capital money markets , has achieved Average Return during the Annual Report of -0.04%

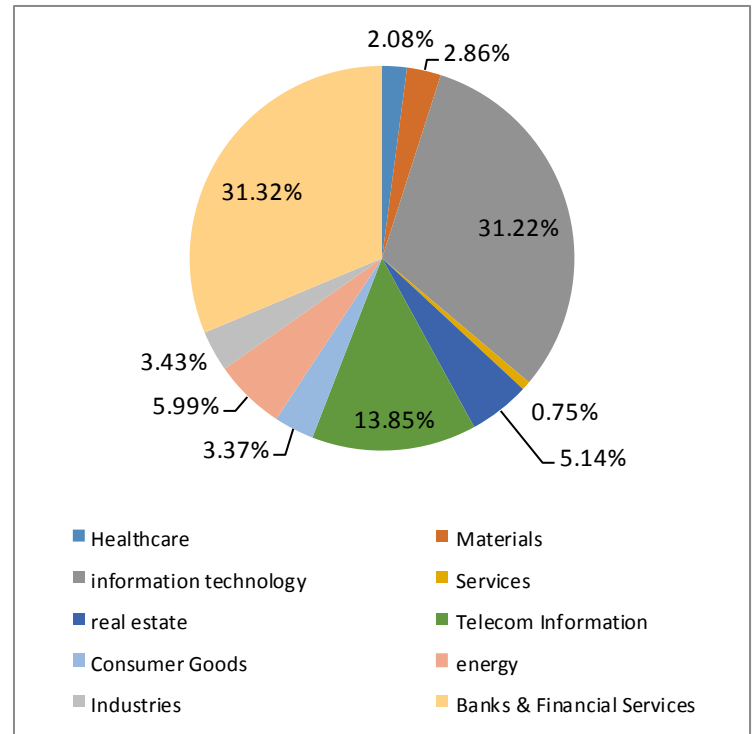
The fund's Standard Deviation reached 19.98% compared to 30.2% at the Annual return - 2015. which indicates a decrease in the risk level.

Cumulative Performance	1 Y	3 Y	5 Y	IS
End of Dec-2016	-5.98%	-8.91%	8.47%	110.58%

## Sector Allocation

Sector	Sector Allocation
Healthcare	2.08%
Materials	2.86%
information technology	31.22%
Services	0.75%
real estate	5.14%
Telecom Information	13.85%
Consumer Goods	3.37%
energy	5.99%
Industries	3.43%
Banks & Financial Services	31.32%

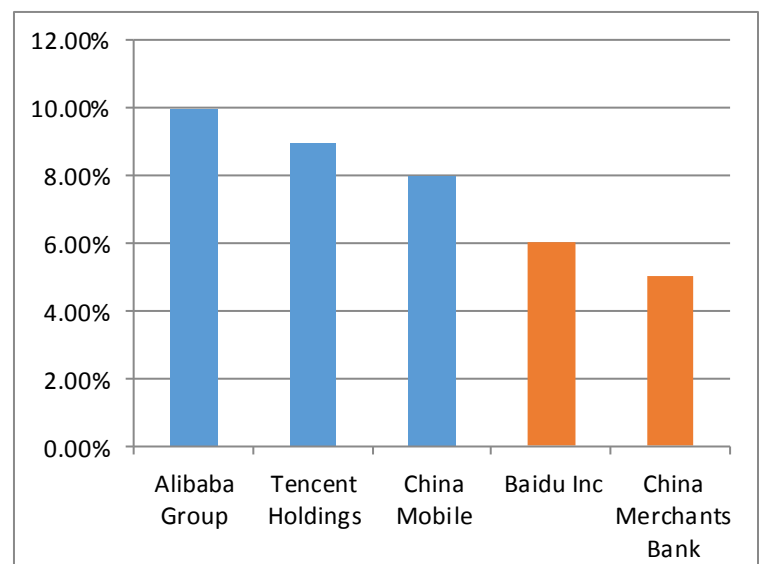
## Sector Allocation



## Top Holdings

Company	Percentage
Alibaba Group	
Tencent Holdings	
China Mobile	
Baidu Inc	
China Merchants Bank	

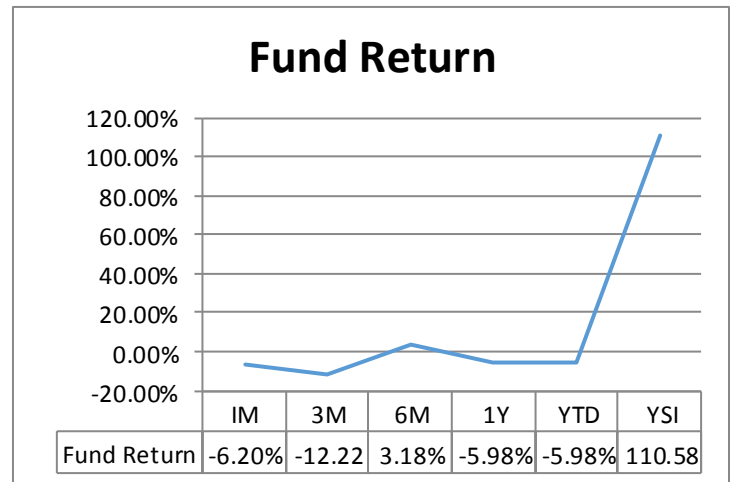
## Top Holdings



## Fund Return

Period	Fund Return
IM	-6.20%
3M	-12.22%
6M	3.18%
1Y	-5.98%
YTD	-5.98%
YSI	110.58%

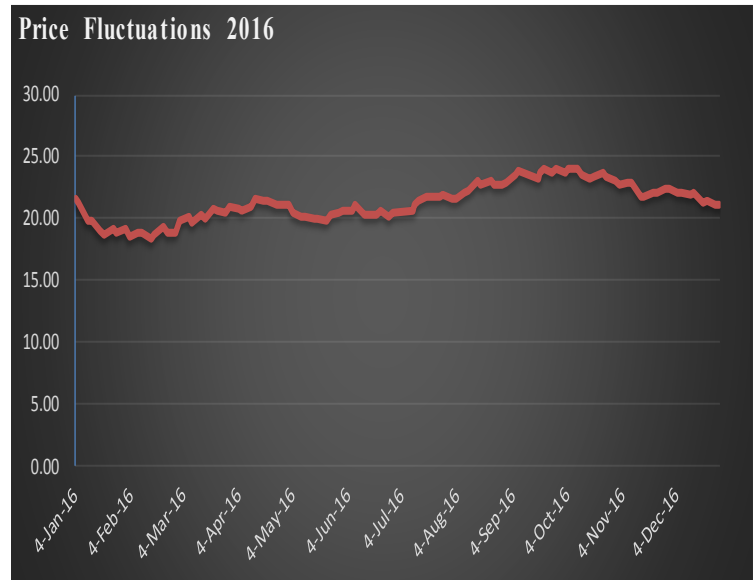
## Fund Return



## Assets & Liabilities (Compared to 6 months)

	Dec-15	Jun-16
Total Assets	28,799,111	25,803,401
Total Liabilities	157,668	157,880
Total Equity	28,641,443	25,645,521
Net Income	(2,253,706)	(2,156,437)

## Price Fluctuations



## Performance

The Fund's YTD reached -5.98% on 31-12-2016 compared to YTD -7.85% on 31-12-2015 which indicates increase in Annual return - 2016 by 1.87%

The Risk Level in this fund is High