



## INCOME STATEMENT (Un audited)

All Figures in SAR '000

Particulars	2008	2009	2008	2009
	Jul-Sep	Jul-Sep	Jan-Sep	Jan-Sep
Net Sales	1,306,702	944,646	3,600,524	3,234,411
Cost of Sales	1,037,611	725,806	2,871,314	2,557,029
Gross Profit	269,091	218,840	729,210	677,382
<b>Less Expenses</b>				
Selling & Distribution Exp.	70,336	75,601	209,723	217,487
Administration & Engineering Exp.	88,242	66,298	237,128	219,227
Net Profit from main operations	110,513	76,941	282,359	240,668
Other Income	15,073	10,527	44,211	31,952
Financial charges	(29,551)	(23,861)	(85,439)	(78,990)
Minority Interest + Tax	(9,366)	(6,016)	(21,985)	(16,030)
Net Profit before Zakat	86,669	57,591	219,146	177,600
Zakat	4,990	3,760	14,050	11,460
Net Profit after Zakat	81,679	53,831	205,096	166,140
Earnings Per Share	1.82	1.20	4.56	3.69
EPS for Continuing Main Operations	1.82	1.20	4.56	3.69

## BALANCE SHEET (Un audited)

Particulars	as at	as at
	30.09.2008	30.09.2009
<b>Current Assets</b>		
Inventories	1,992,568	1,531,970
Notes, accounts receivable and prepayments	1,654,018	1,512,221
Amounts due from related parties & affiliates	22,411	89,823
Cash and Cash Equivalents	219,870	472,651
	<b>3,888,867</b>	<b>3,606,665</b>
<b>Current Liabilities</b>		
Notes & Accounts payable, accruals & Provisions	1,108,767	768,918
Morabaha and Tawarruq finances	1,725,115	1,280,121
Amounts due to related parties & affiliates	24,243	6,029
Advances from customers	267,453	374,012
Current portion of term loans	71,269	238,832
Short Term Loans	44,694	66,178
Total Current Liabilities	<b>3,241,541</b>	<b>2,734,090</b>
Net Current assets	<b>647,326</b>	<b>872,575</b>
<b>Long Term Assets</b>		
Property, plant and equipment	999,944	1,011,241
Investments	196,865	243,373
Goodwill	62,278	62,278
Deferred Charges	22,840	19,405
Total Long Term Asset	<b>1,281,927</b>	<b>1,336,297</b>
Total Net Assets	<b>1,929,253</b>	<b>2,208,872</b>
<b>Long Term Liabilities</b>		
End of Service Benefits	134,261	154,711
S I D F Loans	46,783	97,733
Other Long Term Loans	639,134	734,020
Total Long term Liabilities	<b>820,178</b>	<b>986,464</b>
<b>Share Holder's Equity</b>		
Capital	450,000	450,000
Statutory Reserve	122,904	141,522
Translation Loss on consolidation	(16,233)	(8,986)
Retained Earnings	452,732	550,794
Unrealized Loss on Investments	(3,141)	(3,275)
Total Share Holder's Equity	<b>1,006,262</b>	<b>1,130,055</b>
<b>Minority Interest</b>	102,813	92,353
Total Equity, Minority Interest & Liabilities	<b>1,929,253</b>	<b>2,208,872</b>

## CASH FLOW (Un audited)

Particulars	period ended	period ended
	30.09.2008	30.09.2009
<b>From Operations</b>		
Profit after Zakat	205,096	166,140
Depreciation	78,469	86,501
Zakat Provision	14,050	11,460
(Gain)/Loss on Disposal of Property, plant and equipment	926	(157)
Minority Interest	20,134	14,832
Amortisation of Deferred Charges	3,152	3,739
Inventories	(365,129)	809,217
Receivables	(528,085)	(75,551)
Payables & Accruals	469,102	(117,134)
End of Service Benefits, net	26,848	11,435
Zakat & Taxes Paid	(6,789)	(8,646)
Net cash from operating activities	<b>(82,226)</b>	<b>901,836</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and equipment	(239,471)	(106,301)
Acquisition of assets related to subsidiary	(20,138)	-
Proceeds from sale of property, plant and equipment	1,794	92
Investments	(81,372)	(10,576)
Addition to Goodwill	(34,548)	-
Deferred Charges	(9,561)	(6,004)
Net Cash used in Investing activities	<b>(383,296)</b>	<b>(122,789)</b>
<b>FINANCING ACTIVITIES</b>		
Changes in Short Term loans, Morabaha & Tawarruq finances	(149,498)	(435,190)
Changes in Term Loans	698,790	(10,096)
Dividends Paid	(67,500)	(67,500)
Changes in Minority Interest	19,508	4,285
Cash from (used in) financing activities	<b>501,300</b>	<b>(508,501)</b>
Increase in bank balances and cash	<b>35,778</b>	<b>270,546</b>
Cash and Cash Equivalents at January 1	<b>186,726</b>	<b>201,393</b>
Movement in translation, net	(2,634)	712
Cash and Cash Equivalents at September 30	<b>219,870</b>	<b>472,651</b>