



BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93
 UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2016
 IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

Head Office: 96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon | Tel: 01-568250

ASSETS	Mar-16 LBP'000 Unaudited	Dec-15 LBP'000 Unaudited
Cash, compulsory reserves and Central Banks	469,896,777	440,213,601
Deposits with banks and financial institutions	201,843,549	201,232,312
Loans to banks and Financial Institutions and reverse repurchase agreements	31,944,551	48,877,175
Financial assets held at FVTPL	25,477,236	25,700,649
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	1,028,400,771	1,017,689,664
Net Loans and advances to related parties at amortized cost	1,119,174	1,190,121
Financial assets held at amortized cost	641,599,171	638,556,400
Debtors by acceptances	14,899,269	25,296,152
Investments in associates	17,633,061	17,571,826
Property and equipment	16,884,082	16,698,002
Intangible assets	797,243	614,780
Assets acquired in settlement of debt	2,046,944	2,046,944
Other assets	10,280,922	8,808,181
Total Assets	2,462,822,750	2,444,495,807

LIABILITIES	Mar-16 LBP'000 Unaudited	Dec-15 LBP'000 Unaudited
Due to Central Banks	8,085,992	7,530,780
Deposits and borrowings from banks	152,080,201	111,352,085
Customers' deposits at amortized cost	1,941,772,420	1,961,153,740
Related parties' deposits at amortized cost	77,077,445	78,148,247
Engagements by acceptances	14,899,269	25,296,152
Other liabilities	15,592,377	14,248,859
Provisions for risks & charges	7,130,324	6,282,774
Subordinated bonds	38,251,264	37,687,500
Total Liabilities	2,254,889,292	2,241,700,137
Shareholders' Equity		
Share capital - common ordinary shares	62,248,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Reserves	38,590,317	38,590,316
Treasury shares	(2,818,877)	(2,696,018)
Retained earnings	46,221,469	25,905,956
Net results of the financial period - Profit	5,539,667	20,237,372
Foreign currency translation reserve	(23,836,016)	(23,435,637)
Equity attributable to equity holders of the Group	207,691,398	202,596,827
Non-controlling interests	242,060	198,843
Total Equity	207,933,458	202,795,670
Total Liabilities and Shareholders' Equity	2,462,822,750	2,444,495,807

OFF BALANCE SHEET ITEMS	Mar-16 LBP'000 Unaudited	Dec-15 LBP'000 Unaudited
Engagements by signature	1,811,623,626	1,790,023,836
Issued To Financial intermediaries	44,964,802	41,439,108
Received from Financial intermediaries	13,057,828	13,052,612
Issued To Customers	99,398,954	94,139,413
Received from Customers	1,654,202,042	1,641,392,703
Forward contracts	614,285,285	868,211,767
Foreign currencies to receive	307,343,536	432,623,717
Foreign currencies to deliver	306,941,749	435,588,050
Fiduciary assets	38,450,821	40,387,852
Assets under management	563,583,396	630,467,044
Bad Debts fully provided for	2,761,607	2,637,100

INCOME STATEMENT	Mar-16 LBP'000 Unaudited	Mar-15 LBP'000 Unaudited
Interest income	29,323,293	25,522,780
Interest expense	(19,176,378)	(16,424,332)
Net interest income	10,146,915	9,098,448
Fee and commission income	2,354,298	1,696,769
Fee and commission expense	(54,923)	(74,802)
Net fee and commission income	2,299,375	1,621,967
Net interest & other gain (loss) on FVTPL portfolio	1,447,190	1,419,138
<i>-Of which net interest on FVTPL portfolio</i>	<i>1,052,595</i>	<i>679,506</i>
Gain on exchange	726,404	568,030
Other operating income	2,064,014	1,290,453
Net financial revenues	16,683,898	13,998,036
Allowance for impairment of loans & advances	(528,914)	-
Write-back of impairment loss on loans	28,230	45,987
Net operating income	16,183,214	14,044,023
Staff costs	(5,644,005)	(5,174,595)
Administrative expenses	(3,686,116)	(3,084,967)
Depreciation and amortization	(552,451)	(472,621)
Total expenses	(9,882,572)	(8,732,183)
Profit from participations (Equity method)	383,468	414,194
Profit before income tax	6,684,110	5,726,034
Income tax expense	(1,101,226)	(989,012)
Profit for the period	5,582,884	4,737,022
Attributable to:		
Equity holders of the Group	5,539,667	4,789,898
Minority interests	43,217	(52,876)

BOARD OF DIRECTORS	
Mr. Henry OBEGI	Honorary Chairman
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Sharikat Al Istismarat Al Oropia	
Lil Sharek Al Aousat (Holding) sal	Member (Represented by Dr. Riad OBEGI)
Mr. Jean HAJJAR	Member
Mr. Antoine MANSOUR WAKIM	Member
Sheikh Hassan KABBANI	Member
Emir Karim ABILLAMA	Member
Mrs. Karine OBEGI	Member
Mr. Peter HRECHDAKIAN	Member
Mr. Derek EL ZEIN	Member

SENIOR MANAGEMENT	
Dr. Riad B. OBEGI	Chairman - General Manager
Mr. Samih H. SAADEH	Vice Chairman - General Manager
Assistant General Managers:	
Mr. Georges Y. MATLOUB	
Mr. Joseph H. RAFFOUL	
Mr. Gaby S. FRANGIEH	

AUDITORS	
DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient

BRANCHES	
Ashrafieh	Elias Sarkis Ave., BEMO Bldg., Ashrafieh Tel: 01-200505
Riad El Solh	Riad El Solh Square, Esseily Bldg. Tel: 01- 992600
Dora	Dora Hwy, Tachdjian Banking Center Tel: 01-257771
Gemmayzeh	96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon Tel: 01-568250
Sin El Fil	Charles De Gaulle Ave., Debahy Center Tel: 01-513990
Zouk	Zouk Mekayel Hwy, Vega Center Tel: 09-211182
Verdun	Saeb Salam Blvd., Al Iwan Bldg. Tel: 01-799420
Chtaura	Jdita main road, Khalil Akl Center, Tel: 08-544723/4
Rabieh	Rabieh main road, Lahlouh Center Tel: 04-408910

BRANCH ABROAD	
Cyprus	Doma Court, 227, Makarios III Ave, Limassol Tel: +357 25 587640 Fax: +357 25 587064