



INCOME STATEMENT (Un audited)

All Figures in SAR '000

Particulars	2008	2009	2008	2009
	Oct-Dec	Oct-Dec	Jan-Dec	Jan-Dec
Net Sales	949,078	965,997	4,549,602	4,200,408
Cost of Sales	712,707	729,037	3,584,021	3,286,066
Gross Profit	236,371	236,960	965,581	914,342
Less Expenses				
Selling & Distribution Exp.	89,005	93,636	298,728	311,123
Administration & Engineering Exp.	86,515	35,268	323,643	254,495
Net Profit from main operations	60,851	108,056	343,210	348,724
Other Income	(2,643)	(2,979)	41,568	28,973
Company's share of losses in associates, net	-	(12,957)	-	(12,957)
Financial charges	(31,354)	(13,922)	(116,793)	(92,912)
Minority Interest + Tax	(5,014)	(3,117)	(26,999)	(19,147)
Net Profit before Zakat	21,840	75,081	240,986	252,681
Zakat	1,800	11,071	15,850	22,531
Net Profit after Zakat	20,040	64,010	225,136	230,150
Earnings Per Share	0.45	1.42	5.00	5.11
EPS for Continuing Main Operations	0.45	1.42	5.00	5.11

BALANCE SHEET (Un audited)

Particulars	as at	as at
	31.12.2008	31.12.2009
Current Assets		
Inventories	2,341,187	1,477,333
Notes, accounts receivable and prepayments	1,470,726	1,299,750
Amounts due from related parties & affiliates	55,767	103,977
Cash and Cash Equivalents	201,393	337,783
	4,069,073	3,218,843
Current Liabilities		
Notes & Accounts payable, accruals & Provision	906,502	746,958
Morabaha and Tawarruq finances	1,726,170	975,130
Amounts due to related parties & affiliates	10,471	5,759
Advances from customers	346,149	319,664
Current portion of term loans	115,451	240,771
Short Term Loans	55,319	50,024
Total Current Liabilities	3,160,062	2,538,306
Net Current assets	909,011	880,537
Long Term Assets		
Property, plant and equipment	988,535	1,050,416
Investments	265,600	254,297
Goodwill	27,730	27,730
Deferred Charges	19,282	17,596
Total Long Term Asset	1,301,147	1,350,039
Total Net Assets	2,210,158	2,230,576
Long Term Liabilities		
End of Service Benefits	143,276	162,775
S I D F Loans	56,509	88,803
Other Long Term Loans	908,878	683,748
Total Long term Liabilities	1,108,663	935,326
Share Holder's Equity		
Capital	450,000	450,000
Statutory Reserve	124,908	147,923
Retained Earnings	401,268	608,403
Proposed Cash Dividends	67,500	-
Translation Loss on consolidation	(10,397)	(6,296)
Unrealized Loss on Investments	(5,020)	-
Total Share Holder's Equity	1,028,259	1,200,030
Minority Interest	73,236	95,220
Total Equity, Minority Interest & Liabilities	2,210,158	2,230,576

CASH FLOW (Un audited)

Particulars	period ended	period ended
	31.12.2008	31.12.2009
From Operations		
Profit after Zakat	225,136	230,150
Depreciation	104,835	116,594
Zakat Provision	15,850	22,531
(Gain)/Loss on Disposal of Property, plant and equipment	701	(147)
Company's share of losses in associates, net	-	12,957
Minority Interest	23,008	17,751
Amortisation of Deferred Charges	5,958	5,649
Inventories	(707,889)	863,854
Receivables	(370,808)	119,660
Payables & Accruals	336,139	(199,116)
End of Service Benefits, net	35,863	19,499
Zakat & Taxes Paid	(10,780)	(8,596)
Net cash from (used in) operating activities	(341,987)	1,200,786
INVESTING ACTIVITIES		
Purchase of Property, Plant and equipment	(298,960)	(157,644)
Proceeds from sale of property, plant and equipment	2,010	546
Investments	(156,211)	(15,428)
Deferred Charges	(4,293)	(6,109)
Net Cash used in Investing activities	(457,454)	(178,635)
FINANCING ACTIVITIES		
Changes in Short Term loans, Morabaha & Tawarruq finances	(137,818)	(756,335)
Changes in Term Loans	1,022,480	(67,359)
Dividends Paid	(67,500)	(67,500)
Changes in Minority Interest	(12,943)	4,233
Cash (used in) from financing activities	804,219	(886,961)
Increase in bank balances and cash	4,778	135,190
Cash and Cash Equivalents at January 1	186,726	201,393
Movement in translation, net	9,889	1,200
Cash and Cash Equivalents at December 31	201,393	337,783