



البنك السعودي للاستثمار
The Saudi Investment Bank

Credit Policy Guide – Lending Policy

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Section 1.9 Financing of Environmental-Friendly Projects

Extract from the Credit Policy Guide

Sustainable economic development based on low carbon economy with minimal adverse impact on environment is one of the important policy goals of Kingdom of Saudi Arabia. The Bank will proactively support such initiatives of the Government, public and private sector to:

- Support sustainable economic development based on low carbon economy as one of the objectives of its Strategic Plan ending 2019;
- During the implementation of the Strategic Plan, achieve the goal of having at least 10% of its loan portfolio for financing of environmentally-friendly, low carbon activities like solar energy, wind farms and such other non-conventional energy sources, bio-mass and bio-degradable products, waste and hazardous material recycling projects, energy efficient buildings and construction projects, financing for energy efficient devices related to heating and cooling, home electronics, hybrid/electric cars.
- In case of individual lending, actively support lending for installation of solar pumps, solar water heaters, roof top solar electricity generation initiatives;
- Explore possibility of earning carbon credits either directly or supporting its customers to earn such credits;