

## HSBC SAUDI ARABIA LIMITED

### HSBC Saudi Construction and Cement Companies Equity Fund Report Q2 - Jun 2017

<b>Price</b>	<b>5.0351</b>	<b>YTD</b>	<b>(19.57)%</b>	<b>NAV</b>	<b>16,898,599.00</b>
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#### Investment Strategy

The fund follows an investment strategy through investing in Construction and Cement companies' equities that are listed in Saudi stock market, that comply with Shraiah standards. The fund can also invest in companies' IPO that conform with the fund objectives

#### Fund Objective

The fund aims to achieve medium-long term capital growth through investing in a portfolio specialized in construction and cement sectors. That comply with Shariah standards

<b>Asset Class:</b>	<b>Open</b>
<b>Inception Date:</b>	<b>24-5-2008</b>
<b>Fund Manager:</b>	<b>HSBC SAUDI ARABIA LIMITED</b>
<b>Fund Classification:</b>	<b>Income &amp; Growth</b>
<b>Fund Benchmark</b>	<b>HSBC Saudi Construction and Cement Equity Index</b>
<b>Fund Category:</b>	<b>Equity</b>
<b>Fund Currency:</b>	<b>Riyal</b>
<b>Price Since Inception:</b>	<b>10</b>
<b>Fund SubCategory :</b>	<b>Shariah compliant</b>
<b>Geographic Focus :</b>	<b>Saudi Arabia</b>

#### RISK CATEGORY : High

Min. Subscription	5,000.00	Min. Redemption	2,500.00
Subscription Fee	2.00%	Redemption Fee	-
Management Fee	1.70%	Performance Fee	-
Management Fee Type	Per annum	Custodian Fee	-

#### Statistics Analysis

Annualized Performance	1 Y	3 Y	5 Y	S I
Return	-22.23%	-22.88%	-6.37%	-7.34%
Standard Deviation	18.55%	27.99%	23.78%	25.56%
Average Return	-0.09%	-0.10%	-0.03%	-0.05%

#### Comment

HSBC Saudi Construction and Cement Companies Equity Fund achieved accumulated return of -19.57% at the end of Q2 - 2017

The Fund that invests in Construction and Cement companies' equities that are listed in Saudi stock market , has achieved Average Return during the Q2 - 2017 of -0.17%

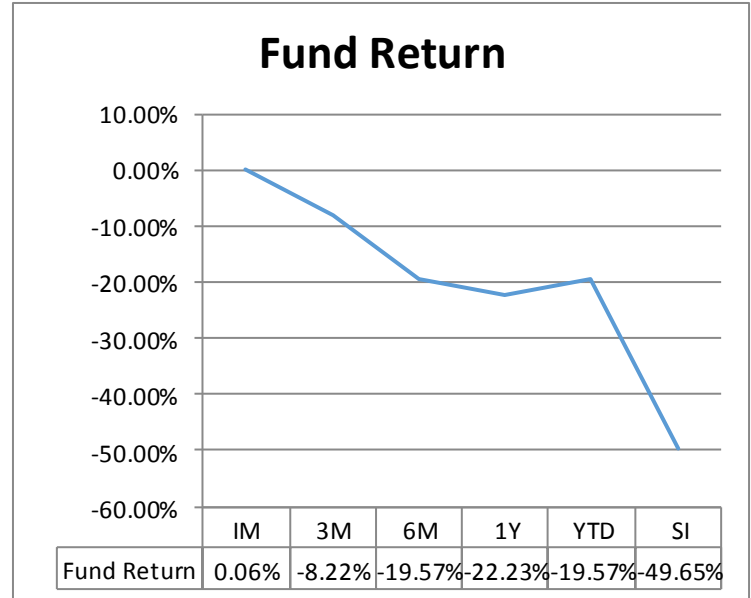
The fund's Standard Deviation increased to 9.33% compared to 7.83% at the Q1 - 2017 Which indicates an increase of the risk level.

Cumulative Performance	1 Y	3 Y	5 Y	S I
end of Jun 2017	-22.23%	-54.13%	-28.05%	-49.65%

## Fund Return

Period	Fund Return
IM	0.06%
3M	-8.22%
6M	-19.57%
1Y	-22.23%
YTD	-19.57%
SI	-49.65%

## Fund Return



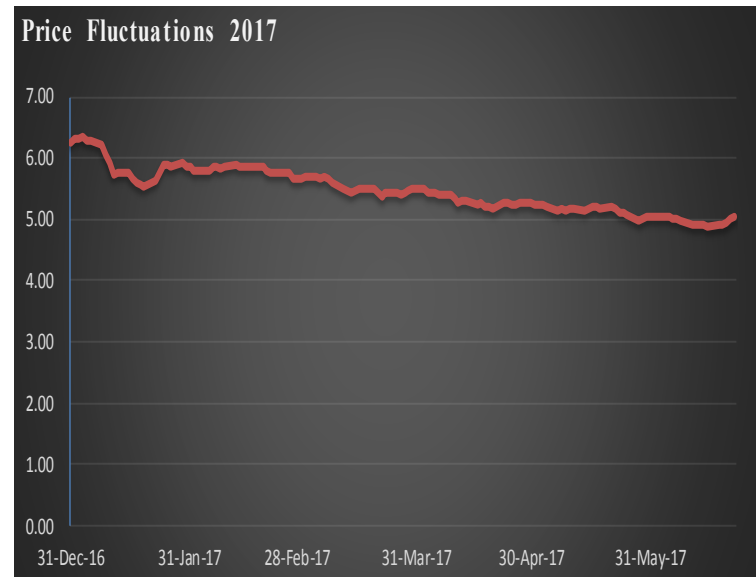
## Performance

The Fund's YTD reached -19.57% on 30-06-2017 compared to YTD -12.36% on 31-03-2017 which indicates decrease in Q2 - 2017 return by 7.21%

## Assets & Liabilities

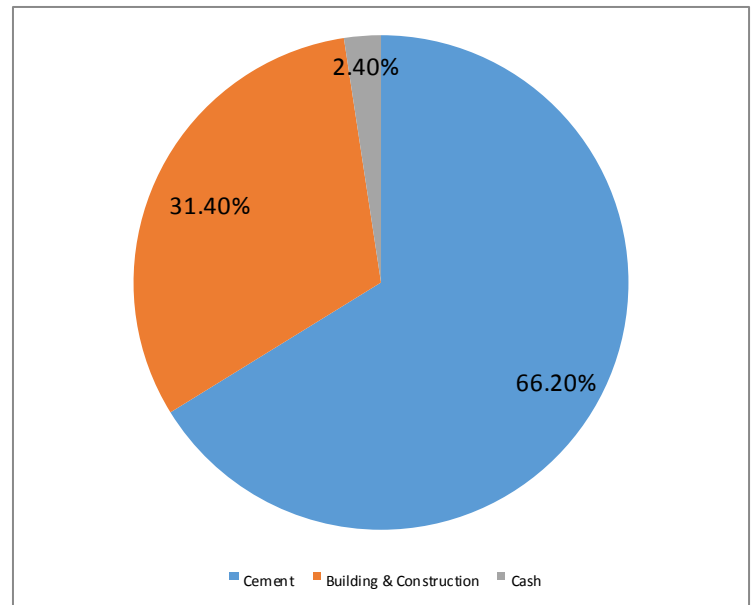
	Dec-15	Dec-16
Total Assets	23,350,693	20,118,838
Total Liabilities	2,182	4,673
Total Equity	23,348,511	20,114,165
Net Income	(10,302,770)	(1,086,020)

## Price Fluctuations



Sector Allocation as of 31-Mar-2017

Sector	Ratio
Cement	66.20%
Building & Construction	31.40%
Cash	2.40%



Top Holdings as of 31-Mar-2017

Company	Ratio
Saudi Cement Co.	15.00%
Southern Province Cement Co	15.00%
Arabian Cement Co.	8.00%
City Cement	8.00%
Umm Al-Qura Cement Co.	7.00%

