

Main News:

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Islamic Development Bank lists \$1.25 billion Sukuk on Nasdaq Dubai

The Islamic Development Bank, IDB, listed a US\$1.25 billion Sukuk today on Nasdaq Dubai, the region's international financial exchange. It is the seventh Sukuk listing on the exchange by the IDB, making it the largest Sukuk issuer on Nasdaq Dubai at 8.55 billion US dollars. Altogether, Nasdaq Dubai has 56 Sukuk listings totalling US\$43.96 billion, making it the largest exchange in the world ...[Source: Zawya](#)

Qatar's Ezdan Holding closes \$460 million Islamic financing

Ezdan Holding, one of the largest private real estate developers in Qatar, said on Wednesday it had secured an 8-year \$460 million Islamic syndicated facility. Dubai bank Mashreq was the sole coordinator of the financing, in which 10 regional, Asian and international financial institutions participated, Ezdan said in a statement. Mashreq Al Islami, Mashreq's Islamic unit...[Source: Reuters](#)

Bahrain's GFH bank close to completing Al Khair acquisition, eyes another merger

GFH Financial Group hopes to largely complete the acquisition of Bahrain's Bank Al Khair in the first quarter of next year and is at an advanced stage of exploring a merger with another Bahraini bank, its chief executive said. "The recent merger we announced was Bank Al Khair - we hope during the first quarter of 2017 to finish most of our acquisition," Hisham al-Rayes told Reuters...[Source: Reuters](#)

Bahrain has no sukuk plans in near future, depends on budget -c.bank chief

Bahrain is not planning a sukuk issue "in the near future", and any offer will depend on the shape of the Gulf nation's budget for next year which is in the final stages of approval, the country's central bank governor. Rasheed al-Maraj, speaking to reporters on the sidelines of an Islamic finance conference, also repeated that Bahrain is committed to continuing with its currency peg...[Source: Reuters](#)

Islamic bank Al Baraka eyes \$300 mln Tier 1 sukuk issue in Q1 2017 -CEO

Al Baraka Banking Group is targeting the sale of capital-boosting sukuk worth \$300 million in the first quarter of 2017, the chief executive of the Bahrain-based Islamic lender, with operations in over a dozen countries. "You'll see issuance of sukuk in the first quarter of 2017 around \$300 million, and we are talking to some banks" about arranging it, Adnan Ahmed Yousef told reporters ...[Source: Reuters](#)

Dubai's Emirates Islamic launches \$408 million rights issue

Emirates Islamic Bank, the shariah-compliant arm of Dubai's largest lender, launched its 1.5 billion dirham (\$408 million) rights issue. Shareholders, who hold shares in the bank at the close of business on Tuesday, will be eligible to the subscription which begins on December 14 and ends on December 28, the Dubai-based lender owned by Emirates NBD said in a bourse statement...[Source: Reuters](#)

Saudi Investment Bank closes 500 million riyals sukuk

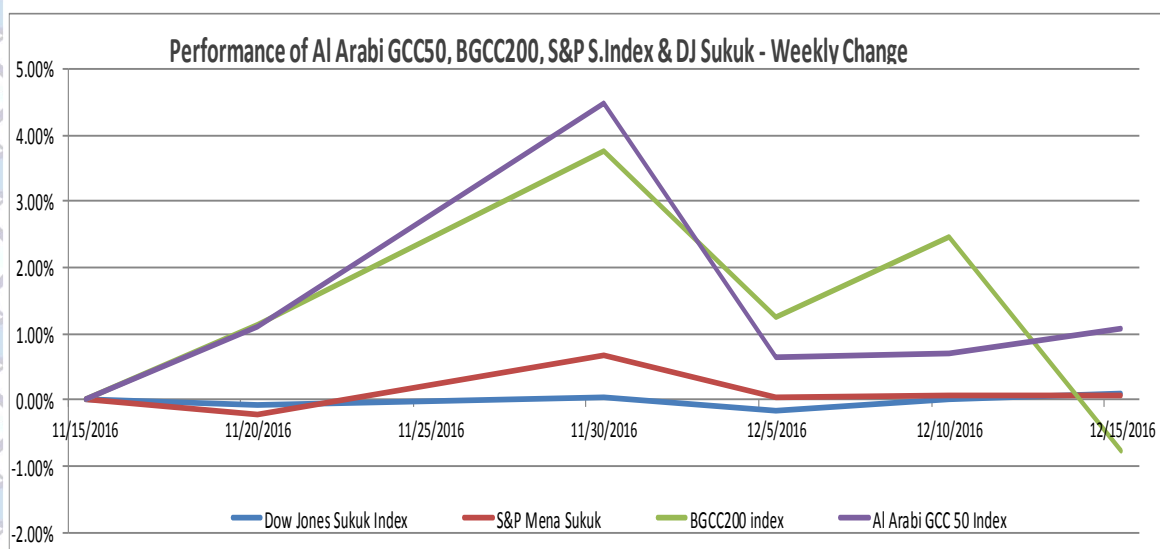
Saudi Investment Bank closed a 500 million riyals (\$133.3 million) Tier 1 sukuk sale, the bank said on Tuesday. The subordinated Islamic bond, or sukuk, was sold privately, it added. The debt transaction, which was completed on Monday, will boost the Riyadh-headquartered bank's capital base and its capital adequacy ratio, in addition to diversifying the Saudi bank's funding sources ...[Source: Zawya](#)

Thomson Reuters named benchmark administrator & calculation agent for the Saudi Arabian Interbank Offer Rate (SAIBOR)

Reuters announced today that it was selected as benchmark administrator and calculation agent for the Saudi Arabian Interbank Offer Rate (SAIBOR). The appointment is part of an agreement with the Saudi Arabian banking industry. The arrangement is authorised by the Saudi Arabian Monetary Authority (SAMA), as part of its regulatory mandate over the banking sector...[Source: Reuters](#)

\$592 million IDB fund injection for key projects

The board of executive directors of Islamic Development Bank (IDB) gave approval to finance 592.2 million worth of new projects, at the end of its 315th session held in Jeddah on Monday. The new funds include \$105 million financing to support the Al-Fadhili gas processing project, which falls under the National Transformation Plan (NTP 2020) and Saudi Vision 2030...[Source: Reuters](#)



Source: OABInvest, Bloomberg

Upcoming Sukuk Maturities

Issuer	Maturity Date	Offer Coupon Type	Offer Coupon Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
BAHRAIN LEASING SUKUK	12/15/2016	FIXED	BHD	2.30%	-	-	-	-	-
ABHC SUKUK BHD	12/16/2016	FIXED	MYR	4.50%	-	-	-	-	-
BAHRAIN SUKUK AL-SALAM	12/21/2016	FIXED	BHD	2.05%	-	-	-	-	-
BAHRAIN LEASING SUKUK	1/12/2017	FIXED	BHD	2.20%	-	-	-	-	-

Source: OABInvest

Source: OABInvest, Bloomberg

Sukuk Indices Vs. Al Arabi indices & Bloomberg Indices	Current Close	Previous Close	Change	Change	MTD	YTD
	15 Dec 2016 Index	15 Nov 2016 Index		%	%	%
Dow Jones Sukuk Index	100.22	101.34	(1.12)	(1.11)	(0.04)	0.36
S&P Mena Sukuk	113.01	113.38	(0.37)	(0.33)	0.19	4.17
Al Arabi Oman 20 Index	1,047.42	993.98	53.44	5.38	4.92	1.80
Al Arabi GCC 50 Index	1,158.66	1,080.57	78.09	7.23	2.09	8.65
Al Arabi MENA 200 Index	1,003.75	945.08	58.67	6.21	2.50	5.30
Bloomberg GCC 200 Index	64.34	60.25	4.09	6.79	2.60	3.34

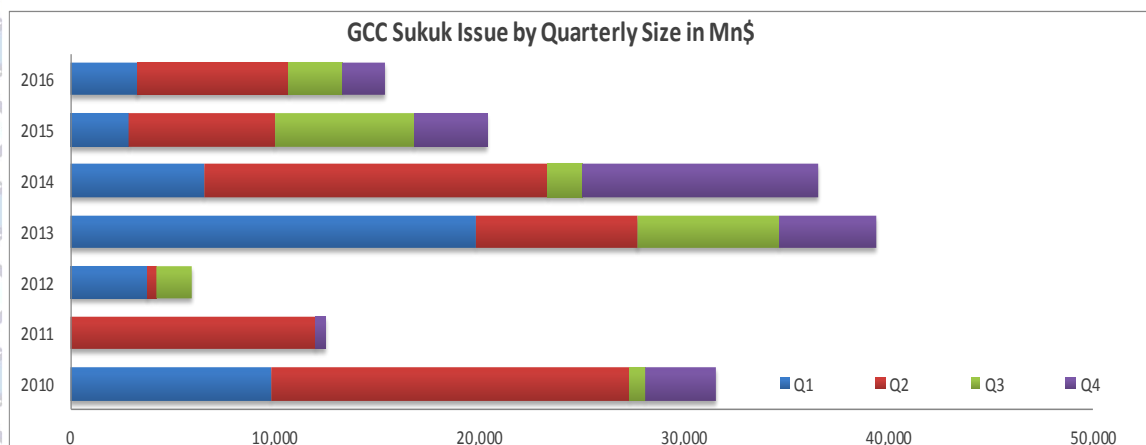
Source: OABInvest, Bloomberg. GCC 50, MENA 200 and BGCC 200 Indices are updated till 2:00 PM - Muscat Time

SUKUK Trading Summary – 1 Month

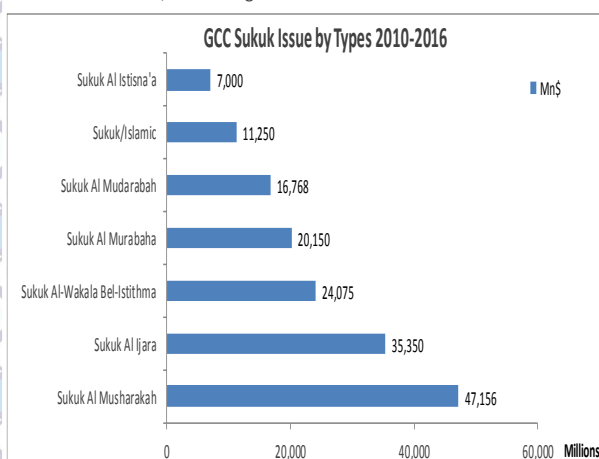
Top Gainers	Price	Chg
Companies	RO	%
SAUDI ELECTRICITY GLOBAL	94.597	2.76
SAUDI ELECTRICITY GLOBAL	94.635	2.41
ALPHA STAR HOLDING LTD	98.083	2.08

Top Losers	Price	Chg
Companies	RO	%
NATIONAL BK OF ABU DHABI	97.291	-3.97
GULF INVESTMENT CORP	96.208	-2.89
DUBAI DOF WAKALA SUKUK 1	98.815	-2.24

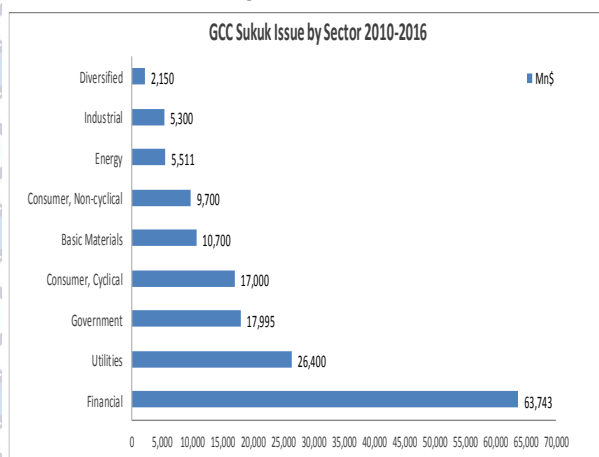
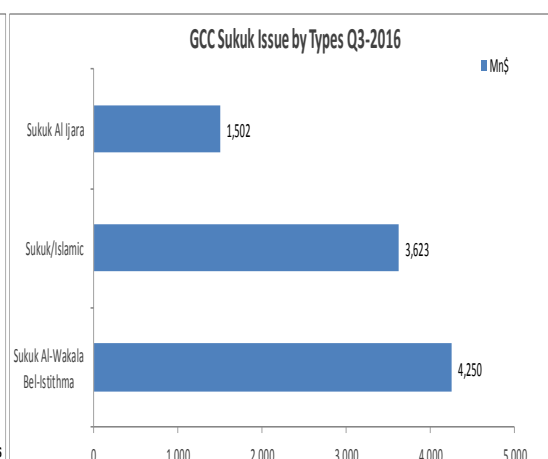
Source: OABInvest, Bloomberg



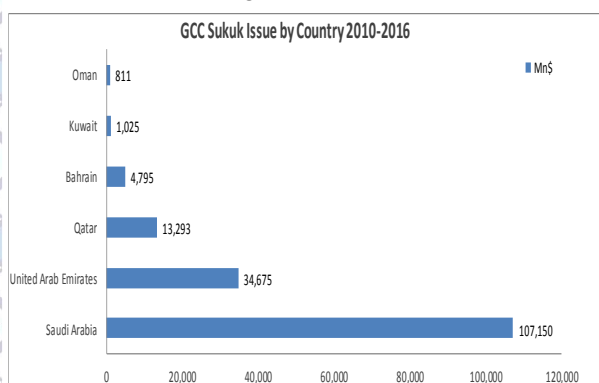
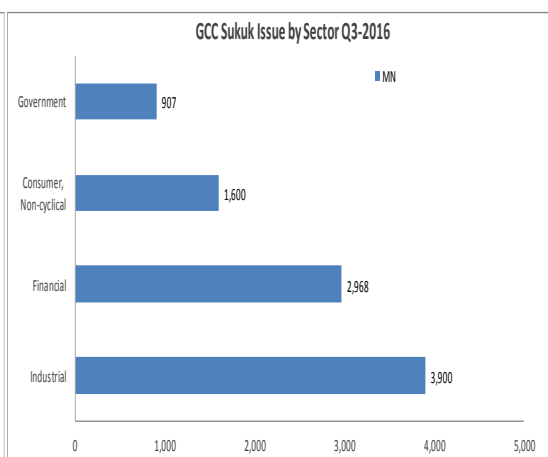
Source: OABInvest, Bloomberg



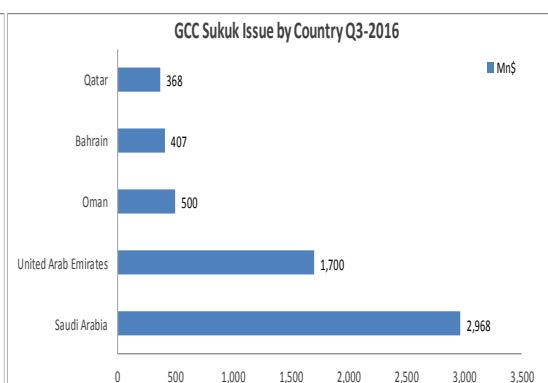
Source: OABInvest, Bloomberg



Source: OABInvest, Bloomberg



Source: OABInvest, Bloomberg



GCC Sukuk prices and yield - Sorted by Offer Coupon Rate

Issuer	Maturity Date	Offer Coupon Type	Offer Coupon Currency	Bid Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
SAUDI ELECTRICITY CO	1/30/2054	FLOATING	SAR	3.08%	-	-	-	-	-
SAUDI ELEC GLOBAL SUKUK	4/8/2044	FIXED	USD	5.50%	98.36	5.62	99.37	5.54	A2
SAUDI ELEC GLOBAL SUKUK	4/8/2044	FIXED	USD	5.50%	98.46	5.61	99.48	5.54	A2
SAUDI ELECTRICITY GLOBAL	4/8/2043	FIXED	USD	5.06%	94.13	5.48	95.14	5.41	A2
SAUDI ELECTRICITY GLOBAL	4/8/2043	FIXED	USD	5.06%	94.06	5.49	95.13	5.41	A2
POWER & WATER UTILITY CO	5/28/2033	FLOATING	SAR	3.13%	-	-	-	-	-
SAUDI ELECTRICITY CO	5/10/2030	FLOATING	SAR	3.17%	99.00	3.07	99.00	3.07	-
DUBAI DOF SUKUK LTD	4/30/2029	FIXED	USD	5.00%	105.01	4.47	105.74	4.39	-
SADARA BASIC SERVICES CO	12/15/2028	FLOATING	SAR	3.16%	-	-	-	-	-
NATIONAL BK OF ABU DHABI	12/9/2027	FIXED	MYR	4.75%	96.80	5.14	97.79	5.02	#N/A N/A
GULF INVESTMENT CORP	6/18/2027	FIXED	MYR	5.30%	95.71	5.85	96.71	5.72	-
TADAWUL REAL EST SUKUK	12/3/2026	FIXED	SAR	3.05%	-	-	-	-	-
EMAAR SUKUK LTD	9/15/2026	FIXED	USD	3.64%	95.01	4.27	95.66	4.18	Baa3
BANK AL JAZIRA	6/2/2026	FLOATING	SAR	4.15%	-	-	-	-	-
ARABIAN ARAMCO TOTAL SER	12/20/2025	FLOATING	SAR	3.27%	-	-	-	-	-
MAF SUKUK LTD	11/3/2025	FIXED	USD	4.50%	101.13	4.34	101.79	4.26	-
ARAB NATIONAL BANK	10/7/2025	FLOATING	SAR	3.85%	-	-	-	-	-
BAHRAIN IJARA SUKUK	7/9/2025	FIXED	BHD	5.00%	-	-	-	-	-
RIYAD BANK	6/24/2025	FLOATING	SAR	3.47%	-	-	-	-	-
SAUDI BRITISH BANK	5/28/2025	FLOATING	SAR	3.58%	-	-	-	-	-
RAK CAPITAL	3/31/2025	FIXED	USD	3.09%	96.74	3.55	97.52	3.44	-
DUBAI DOF WAKALA SUKUK 1	3/20/2025	FIXED	USD	3.89%	98.46	4.11	99.17	4.01	-
BAHRAIN IJARA SUKUK	1/19/2025	FIXED	BHD	5.50%	-	-	-	-	-
DIFC SUKUK	11/12/2024	FIXED	USD	4.33%	102.59	3.94	103.16	3.86	-
SHARJAH SUKUK LTD	9/17/2024	FIXED	USD	3.76%	102.51	3.39	103.08	3.31	A3
EMG SUKUK LTD	6/18/2024	FIXED	USD	4.56%	102.01	4.25	102.86	4.12	Baa2
BANQUE SAUDI FRANSI	6/18/2024	FLOATING	SAR	3.43%	-	-	-	-	-
SAUDI TELECOM CO	6/9/2024	FLOATING	SAR	2.74%	-	-	-	-	-
SAUDI INVESTMENT BANK	6/5/2024	FLOATING	SAR	3.70%	-	-	-	-	-
SAUDI ELEC GLOBAL SUKUK	4/8/2024	FIXED	USD	4.00%	102.25	3.65	102.87	3.55	A2
SAUDI ELEC GLOBAL SUKUK	4/8/2024	FIXED	USD	4.00%	102.12	3.67	102.91	3.54	A2
NATIONAL COMMERCIAL BANK	2/25/2024	FLOATING	SAR	3.48%	-	-	-	-	-
CBB INTERNATIONAL SUKUK	2/12/2024	FIXED	USD	5.62%	102.55	5.19	103.04	5.11	-
CBB INTERNATIONAL SUKUK	2/12/2024	FIXED	USD	5.62%	102.46	5.21	103.12	5.10	-
ALAWWAL BANK	12/12/2023	FLOATING	SAR	3.77%	-	-	-	-	-
DP WORLD CRESCENT LTD	5/31/2023	FIXED	USD	3.91%	99.81	3.94	100.41	3.84	Baa2
DP WORLD CRESCENT LTD	5/31/2023	FIXED	USD	3.91%	99.94	3.92	100.45	3.83	Baa2
SAUDI ELECTRICITY GLOBAL	4/8/2023	FIXED	USD	3.47%	100.86	3.32	101.44	3.22	A2
SAUDI ELECTRICITY GLOBAL	4/8/2023	FIXED	USD	3.47%	100.75	3.34	101.46	3.21	A2
MEDJOL LTD	3/19/2023	FIXED	USD	3.88%	100.47	3.79	101.37	3.63	-
DUBAI DOF SUKUK LTD	1/30/2023	FIXED	USD	3.88%	102.13	3.48	102.79	3.37	-
SOQ SUKUK A Q.S.C	1/18/2023	FIXED	USD	3.24%	102.48	2.79	103.39	2.63	Aa2
ALMARAI CO LTD	9/16/2022	FLOATING	SAR	3.59%	-	-	-	-	-
NATIONAL SHIPPING CO OF	7/30/2022	FLOATING	SAR	3.12%	-	-	-	-	-
OMAN GOV INTERNTL BOND	7/14/2022	FIXED	USD	3.50%	99.40	3.62	99.93	3.51	Baa1
GULF INVESTMENT CORP	6/20/2022	FIXED	MYR	5.10%	98.22	5.48	98.97	5.32	-
DUBAI DOF SUKUK LTD	5/2/2022	FIXED	USD	6.45%	115.09	3.35	115.74	3.23	-
SAUDI ELECTRICITY GLOBAL	4/3/2022	FIXED	USD	4.21%	105.92	2.99	106.49	2.88	A2
TAQA ABU DHABI NATL ENER	3/3/2022	FIXED	MYR	4.65%	96.67	5.40	97.38	5.23	A3
GENERAL AUTHORITY OF CIV	1/18/2022	FIXED	SAR	2.50%	-	-	-	-	-
MUMTALAKAT SUKUK HOLDING	11/25/2021	FIXED	USD	4.00%	96.09	4.90	97.08	4.67	-
SIB SUKUK CO III LTD	9/8/2021	FIXED	USD	3.08%	99.13	3.28	99.62	3.17	A3
MOHAM AL BARWANI SUKUK	6/29/2021	FIXED	OMR	8.50%	-	-	-	-	-
MOHAM AL BARWANI SUKUK	6/29/2021	FIXED	USD	8.50%	-	-	-	-	-
SAUDI INTERNATIONAL PETR	6/16/2021	FLOATING	SAR	4.56%	-	-	-	-	-
EIB SUKUK LTD	5/31/2021	FIXED	USD	3.54%	100.51	3.42	101.08	3.28	-
EIB SUKUK LTD	5/31/2021	FUNGED	USD	3.54%	-	-	-	-	-
DIB SUKUK LTD	3/30/2021	FIXED	USD	3.60%	100.84	3.39	101.41	3.24	Baa1
GULF INVESTMENT CORP	3/16/2021	FIXED	MYR	5.10%	99.01	5.37	99.01	5.37	-
RVOS SUKUK	2/17/2021	FLOATING	SAR	4.28%	-	-	-	-	-
SHARJAH SUKUK 2 LTD	1/27/2021	FIXED	USD	3.84%	103.55	2.92	104.04	2.79	A3
NATIONAL BK OF ABU DHABI	12/28/2020	FIXED	MYR	4.90%	101.29	4.54	101.29	4.54	NR
SAUDI BRITISH BANK	12/17/2020	FLOATING	SAR	3.61%	-	-	-	-	-
RIYAD BANK	11/11/2020	FLOATING	SAR	2.89%	-	-	-	-	-
OMAN SOVEREIGN SUKUK	11/3/2020	FIXED	OMR	3.50%	1.00	324.50	1.00	324.50	Baa1
QIB SUKUK LTD	10/27/2020	FIXED	USD	2.75%	99.55	2.88	100.04	2.74	-
OREIDCO SUKUK	8/30/2020	FLOATING	SAR	4.11%	-	-	-	-	-
NAJRAN CEMENT CO	6/8/2020	FLOATING	SAR	3.44%	-	-	-	-	-
DIB SUKUK LTD	6/3/2020	FIXED	USD	2.92%	98.97	3.24	99.45	3.09	Baa1

Source: Bloomberg

GCC Sukuk prices and yield - Sorted by Offer Coupon Rate

Issuer	Maturity	Offer Coupon		Offer Coupon		Bid	Bid	Offer	Offer	Rating
	Date	Type	Currency	Rate	Price	Yield %	Price	Yield %	(Moody's)	
ICD SUKUK CO LTD	5/21/2020	FIXED	USD	3.51%	99.59	3.64	100.24	3.43	-	
ICD SUKUK CO LTD	5/21/2020	FIXED	USD	3.51%	99.59	3.64	100.24	3.43	-	
NOOR SUKUK CO LTD	4/28/2020	FIXED	USD	2.79%	98.88	3.14	99.45	2.96	-	
ALMARAI CO LTD	3/31/2020	FLOATING	SAR	3.42%	-	-	-	-	-	
SIB SUKUK CO III LTD	3/17/2020	FIXED	USD	2.84%	99.22	3.10	99.93	2.87	A3	
SAVOLA GROUP COMPANY	1/22/2020	FLOATING	SAR	3.42%	-	-	-	-	-	
BANQUE SAUDI FRANSI	12/18/2019	FLOATING	SAR	3.13%	-	-	-	-	-	
AL SHINDAGHA SUKUK LTD	11/26/2019	FIXED	USD	3.78%	100.72	3.52	101.29	3.31	-	
ALAWWAL BANK	11/26/2019	FLOATING	SAR	3.43%	-	-	-	-	-	
ADVANCED PETROCHEMICAL C	11/17/2019	FLOATING	SAR	3.50%	-	-	-	-	-	
BBG SUKUK LTD	10/18/2019	FLOATING	USD	2.48%	99.71	2.67	100.39	2.43	A2	
QIB SUKUK LTD	8/18/2019	FLOATING	USD	2.41%	100.43	2.31	100.84	2.15	-	
EMAR SUKUK LTD	7/18/2019	FIXED	USD	6.40%	108.75	2.86	109.42	2.60	Baa3	
FAWAZ ABDULAZIZ ALHOKAIR	6/24/2019	FLOATING	SAR	4.20%	-	-	-	-	-	
NATIONAL PETROCHEMICAL C	6/23/2019	FLOATING	SAR	4.03%	-	-	-	-	-	
JAFZ SUKUK 2019	6/19/2019	FIXED	USD	7.00%	109.43	3.05	110.14	2.77	Baa2	
DAR AL-ARKAN SUKUK CO LT	5/28/2019	FIXED	USD	6.50%	98.14	7.35	99.32	6.81	-	
DAR AL-ARKAN SUKUK CO LT	5/28/2019	FIXED	USD	6.50%	98.14	7.35	99.32	6.81	-	
NATIONAL INDUSTRIALIZATI	5/21/2019	FLOATING	SAR	3.35%	-	-	-	-	-	
ABHC SUKUK CO 1	4/14/2019	FLOATING	USD	5.26%	105.56	2.88	106.36	2.54	-	
ALPHA STAR HOLDING LTD	4/9/2019	FIXED	USD	4.97%	97.67	6.06	98.49	5.67	-	
ALMARAI CO LTD	3/7/2019	FLOATING	SAR	3.44%	-	-	-	-	-	
DIP SUKUK LTD	2/20/2019	FIXED	USD	4.29%	101.63	3.50	102.20	3.23	-	
AHB SUKUK CO	1/9/2019	FLOATING	USD	2.55%	101.42	1.87	101.94	1.62	-	
SUKUK FUNDING NO3 LTD	12/3/2018	FIXED	USD	4.35%	103.13	2.70	103.62	2.44	Baa3	
OOREDOO TAMWEEL LTD	12/3/2018	FIXED	USD	3.04%	101.54	2.23	102.08	1.95	A2	
CBB INTERNATIONAL SUKUK	11/22/2018	FIXED	USD	6.27%	105.73	3.18	106.31	2.88	-	
RAK CAPITAL	10/21/2018	FIXED	USD	3.30%	101.72	2.34	102.20	2.07	-	
AHB SUKUK CO	10/8/2018	FIXED	USD	3.27%	101.67	2.31	102.16	2.04	A1	
GFH SUKUK LTD	7/26/2018	FLOATING	USD	5.00%	-	-	-	-	-	
QATAR GOVT SUKUK	6/1/2018	FIXED	QAR	6.50%	-	-	-	-	-	
DAR AL-ARKAN SUKUK CO LT	5/24/2018	FIXED	USD	5.75%	97.58	7.56	98.78	6.65	-	
BBG SUKUK LTD	5/3/2018	FLOATING	USD	2.73%	100.03	2.81	100.60	2.39	A2	
BAHRAIN MUMTALAKAT HLDNG	4/30/2018	FIXED	MYR	5.35%	100.49	4.98	100.49	4.98	-	
SIB SUKUK CO III LTD	4/16/2018	FIXED	USD	2.95%	100.13	2.85	100.93	2.24	-	
ALMARAI CO LTD	3/31/2018	FLOATING	SAR	3.32%	-	-	-	-	-	
BBG SUKUK LTD	3/24/2018	FLOATING	USD	2.71%	99.99	2.82	100.44	2.46	-	
DEWA SUKUK 2013 LTD	3/5/2018	FIXED	USD	3.00%	100.97	2.19	101.37	1.85	-	
SOQ SUKUK A Q.S.C	1/18/2018	FIXED	USD	2.10%	100.24	1.88	100.58	1.55	Aa2	
EIB SUKUK LTD	1/11/2018	FIXED	USD	4.15%	101.76	2.46	102.20	2.04	A3	
BAHRAIN IJARA SUKUK	1/8/2018	FIXED	BHD	3.00%	-	-	-	-	-	
DANA GAS SUKUK LTD	10/31/2017	FIXED	USD	9.00%	93.97	16.62	95.45	14.69	-	
DANA GAS SUKUK LTD	10/31/2017	FIXED	USD	9.00%	-	-	-	-	-	
DANA GAS SUKUK LTD	10/31/2017	FIXED	USD	7.00%	89.69	20.30	91.51	17.81	-	
DANA GAS SUKUK LTD	10/31/2017	FIXED	USD	7.00%	89.69	20.30	91.51	17.81	-	
QIB SUKUK FUNDING LTD	10/18/2017	FIXED	USD	2.69%	100.22	2.41	100.65	1.89	A2	
QIB SUKUK LTD	10/10/2017	FIXED	USD	2.50%	100.32	2.10	100.60	1.75	-	
BAHRAIN MUMTALAKAT HLDNG	10/3/2017	FIXED	MYR	5.50%	100.26	5.15	100.26	5.15	-	
BAHRAIN GOV'T BOND	7/17/2017	FIXED	BHD	4.30%	-	-	-	-	-	
DP WORLD SUKUK LTD	7/2/2017	FIXED	USD	6.25%	102.37	1.78	102.61	1.35	Baa2	
DP WORLD SUKUK LTD	7/2/2017	FIXED	USD	6.25%	102.33	1.83	102.75	1.06	Baa2	
ORECO SUKUK LTD	6/25/2017	FLOATING	SAR	3.85%	-	-	-	-	-	
DIB SUKUK LTD	5/30/2017	FIXED	USD	4.75%	101.36	1.69	101.72	0.89	Baa1	
BSF SUKUK LIMITED	5/22/2017	FIXED	USD	2.95%	100.32	2.18	100.72	1.23	-	
DUBAI DOF SUKUK LTD	5/2/2017	FIXED	USD	4.90%	101.22	1.56	101.59	0.60	-	
BAHRAIN LEASING SUKUK	4/13/2017	FIXED	BHD	2.20%	-	-	-	-	-	
SAUDI ELECTRICITY GLOBAL	4/3/2017	FIXED	USD	2.67%	100.24	1.83	100.51	0.88	A2	
SAUDI BRITISH BANK	3/28/2017	FLOATING	SAR	3.59%	-	-	-	-	-	
ALPHA STAR HOLDING II LT	3/21/2017	FLOATING	USD	4.11%	100.38	2.74	100.75	1.28	-	
BAHRAIN LEASING SUKUK	3/16/2017	FIXED	BHD	2.20%	-	-	-	-	-	
BAHRAIN LEASING SUKUK	2/9/2017	FIXED	BHD	2.20%	-	-	-	-	-	
MAF SUKUK LTD	2/7/2017	FIXED	USD	5.85%	100.61	1.23	100.76	0.15	-	
TAMWEEL FUNDING LTD	1/18/2017	FIXED	USD	5.15%	100.34	0.91	100.49	-0.94	Baa1	
EIB SUKUK LTD	1/18/2017	FIXED	USD	4.72%	100.26	1.49	100.43	-0.57	A3	
FGB SUKUK COMPANY LTD	1/18/2017	FIXED	USD	4.05%	100.32	0.08	100.56	-2.79	A2	
BAHRAIN LEASING SUKUK	1/12/2017	FIXED	BHD	2.20%	-	-	-	-	-	
BAHRAIN SUKUK AL-SALAM	12/21/2016	FIXED	BHD	2.05%	-	-	-	-	-	
ABHC SUKUK BHD	12/16/2016	FIXED	MYR	4.50%	-	-	-	-	-	
BAHRAIN LEASING SUKUK	12/15/2016	FIXED	BHD	2.30%	-	-	-	-	-	

Source: Bloomberg

Other News:

December 2016

- Dubai Islamic Economy Development Centre organises workshop ahead of updated strategy - **Emirates News Agency**
- Qatar's Al Faisal looks at loan options after market lukewarm to sukuk idea- **sources**
- Despite slowdown, sukuk market maintains positive outlook – **Gulf News**
- Kuwait International Bank named Best Islamic Bank in the GCC by World Finance – **Press Release**
- Ezdan Sukuk wins bond/sukuk deal of the year by debut issuer at bonds, loans & sukuk Middle East awards 2016 – **Press Release**
- Qatar Islamic Bank not planning another sukuk issue- **CFO**
- Islamic Development Bank prices \$1.25 billion fixed-rate trust certificates issuance – **Press Release**
- Indonesia revises pricing on US dollar bonds - **Reuters**

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- Saudi Murabaha finance scales up expansion plans with global Sharia Advisor - **Press Release**
- UAE's Etihad Airways sets pricing guidance for planned 5-year sukuk - **Reuters**
- Bahrain's Takaful partnership expands Kuwait's Ahli capital client offerings - **Press Release**
- Large Saudi bank cuts money quote; rates may fall back below repo - **Reuters**
- Bahrain approaches banks about sukuk sale in Q1 2017 -**sources**
- Noor Bank closes \$231.5 million Islamic loan for UAE's Ajman Bank – **Reuters**
- Pak-Qatar Takaful expands in Pakistan - **The Peninsula**

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