

HSBC China & India Equity Freestyle Fund - IAF

Monthly Factsheet

as of 30 September 2016

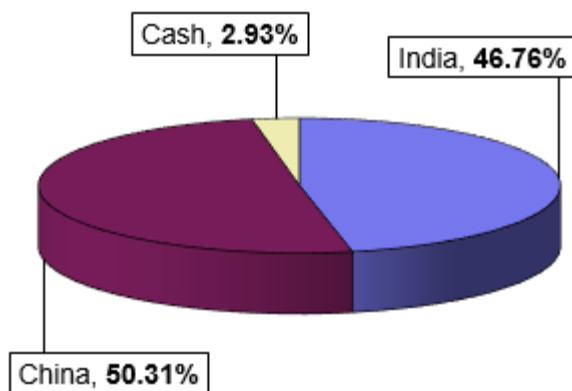
Profile

To provide capital appreciation through investing in a well-diversified portfolio comprising of shares in Indian and Chinese companies over a long period of five years and above .

Top Holdings

Stock	Weight %
Tencent Holdings Ltd.	10
Alibaba Group Holdings Ltd.	10
Infosys Ltd.	7
China Mobile Ltd.	6
Baidu Inc. Class- A	6
Wipro Ltd.	5
Maruti Suzuki India Ltd.	4
HSCL Technologies Ltd.	4
Oil & Natural Gas Corp. Ltd.	3
Emami Ltd.	3

Fund Composition



Contact Details

HSBC Saudi Arabia Limited

Local and International Investors

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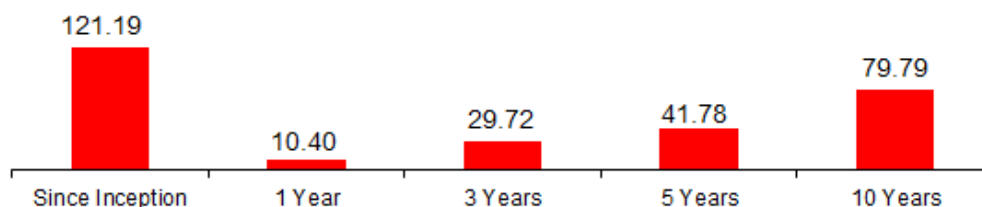


Fund Details

Fund Manager	HSBC Saudi Arabia Ltd.
Inception Date	12 December 2005
Inception Price	USD 10
Fund Type	Open ended
Investment Policy	Freestyle Management
Base Currency of the Fund	US Dollar
Risk/Return Profile	High
Bloomberg Code	SABCHIN AB
Zawya Code	HSBCIEF.MF
Fund Size (USD)	41 Million
Minimum Initial Investment	USD 2,000
Minimum Additional Investment	USD 1,000
Valuation Day	Monday & Thursday
Cut off Time	Before close of business; On Sunday for Monday valuation, and on Wednesday for Thursday valuation.
Redeemed Funds Payment	Four business days after valuation day
Annual Management Fee	2.3%
Subscription Fee	Up to 2%

Performance as of 29 September 2016

	Since Inception	1 Year	3 Years	5 Years	10 Years
	% Chg	% Chg	% Chg	% Chg	% Chg
■ HSBC China & India Equity Freestyle Fund	121.19	10.40	29.72	41.78	79.79



Please note that the above figures refer to past performance and that past performance is not a reliable indicator of future results. The Fund was converted to a Shariah compliant fund on September 30, 2010. The performance data before that date refers to the performance of the conventional HSBC China and India Equity Freestyle Fund. The investment performance of the fund is calculated on a total return basis (i.e. with the cash dividend reinvested). The data is based on the last calculated NAV of the Fund for each month and the value of the benchmark on the corresponding day.

Fund manager comments

China

The Chinese equities registered a strong month driven by improvement in macro activity data, strong southbound flows and better earnings outlook. The property boom this year has been very supportive to the economy. However, another round of property tightening have started to come through lately after land and housing price inflation in tier-1 and leading tier-2/3 cities accelerated over the past few months. The upcoming launch of Shenzhen/HK Stock Connect with no aggregate quota will bring fresh capital inflows from the mainland into Hong Kong. Despite macro concerns, earnings outlook at the micro level is encouraging. Corporate earnings have improved notably, as the industrial reflation this year revives growth and profitability.

India

India Equity markets appeared in a consolidation mode during September, with the domestic benchmark indices snapping the positive monthly momentum (MoM) seen since the lows made during February 2016. Additionally, the President of India approved the GST bill after the same was ratified by the minimum requirement of 16 states. The Indian government has stated its intent to do the GST roll-out by earlier planned timeline of 01 Apr 2017. The South West Monsoon ended with 3% deficit (01 Jun – 28 Sep) as against IMD forecast of 6% surplus owing to weaker rainfall in the second half of the season. Normal rainfall has come after 2 consecutive years of drought and augurs well in terms of providing uplift to rural income levels.

During the month, the Fund increased by around 4.02%.

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