

AlAhli IPO Fund

Fact Sheet | Ending September 30, 2016



الأهلي كابيتال
NCB Capital



FUND OBJECTIVES

To achieve long term capital growth through investing primarily in IPOs of Saudi companies which satisfy the Shariah investment guidelines and such companies that have been listed for no more than three years.

FUND FACTS

| | |
|------------------------|--|
| Currency | Saudi Riyal |
| Minimum Investment | 5000 SAR |
| Inception | Nov-2015 |
| Management Fees** | 1.75% + Other Exp |
| Fund Assets | SAR 48.68 Million |
| Benchmark | NCB Capital IPO Index |
| Subscription/ | Before or at 10 am on each Dealing Day |
| Redemption Notice | Before or at 10 am on each Dealing Day |
| Valuation Days | Every Saudi Business day |
| Redemption Payment Day | Within 4 Business Days after the Valuation Day |
| Risk Level | High Risk |

| | |
|----------------------------|--------|
| Expense Ratio | 0.49% |
| Dealing Cost | 0.04% |
| | 19,738 |
| Fund Manager | 0.00% |
| Investments in the Fund | 0 |
| Profit Distribution Ratio | 0.00% |
| Profit Distribution Amount | 0 |
| Borrowing Ratio | 0.00% |

INFORMATION

www.ncbc.com 92 0000 232

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** The management fee is subject to discounts based on the fund manager's discretion. For more information about the management fee, please refer to the fund's financial statement.

Note: Last valuation date of the Fund may be different from the date of this report.

PERFORMANCE

not annualized if less than one year

| Short Term | | 1 Month | 3 Months | 6 Months | 9 Months |
|------------------|---------|---------|----------|----------|-----------------|
| Fund | | -8.54% | -21.64% | -19.27% | -25.58% |
| Benchmark | | -12.81% | -27.96% | -24.31% | -37.83% |
| Calendar Returns | YTD | 2015 | 2014 | 2013 | Since Inception |
| Fund | -25.58% | | | | -29.26% |
| Benchmark | -37.83% | | | | -42.82% |

| 1 Year | 3 Years | 5 Years | 10 Years |
|----------------|----------------|----------------|----------------|
| Fund Benchmark | Fund Benchmark | Fund Benchmark | Fund Benchmark |

Annualized Return

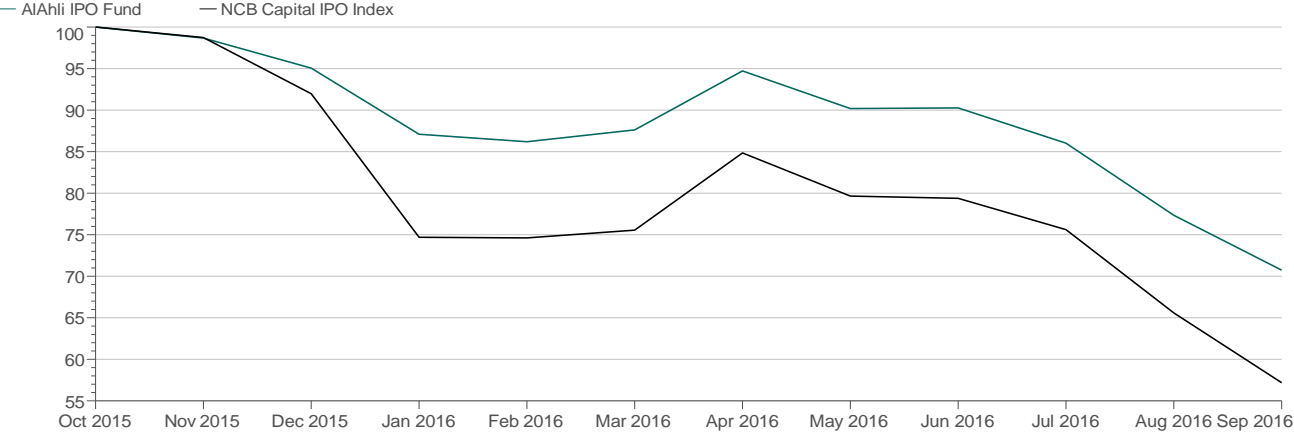
Cumulative Return

Standard Deviation

Sharpe Ratio

FUND PERFORMANCE

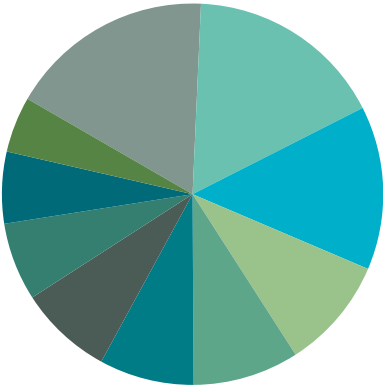
Manager Performance
November 2015 - September 2016 (Single Computation)



STATISTICAL ANALYSIS

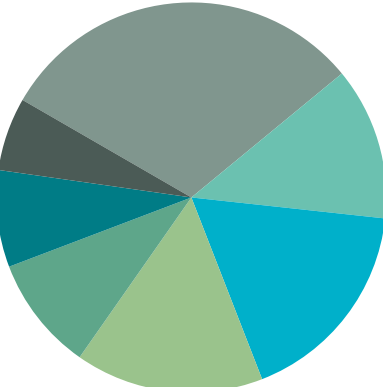
| Versus Benchmark | 1 Year | 3 Years | 5 Years | 10 Years |
|-------------------|--------|---------|---------|----------|
| Alpha | | | | |
| Beta | | | | |
| R-Squared | | | | |
| Information Ratio | | | | |
| Tracking Error | | | | |
| Excess Return | | | | |
| Batting Average | | | | |

Breakdown of Top 10 Holdings



- SAUDI GROUND SERVICES CO 14.34%
- SAUDI GERMAN HOSPITAL 13.89%
- ALHAMMADI CO FOR DEV & INV 11.46%
- BAWAN COMPANY 7.85%
- UMM AL-QURA CEMENT COMPANY 7.43%
- ELECTRICAL INDUSTRIES COMPANY 6.63%
- ABDULMOHSEN ALHOKAIR GROUP TOURISM &DEV 6.56%
- YAMAMAH STEEL INDUSTRIES COMPANY 5.47%
- ALANDALUS PROPERTY COMPANY 5.02%
- FARM SUPERSTORE 3.91%

Sectoral Allocation



- HEALTH CARE 25.35%
- CONSUMER DISCRETIONARY 10.47%
- INDUSTRIALS 14.34%
- MATERIALS 12.90%
- OTHERS 7.85%
- UTILITIES 6.63%
- FINANCIALS 5.02%