

AlJazira Capital Company

ALJAZIRA GLOBAL EMERGING MARKETS FUND

Argaam Annual Fund Report - Dec 2016

Price	79.8870	YTD	4.72 %	NAV	11,309,751.05
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Investment Strategy

The fund invests in stocks across emerging markets based on careful selection criteria and on a fundamental analysis of the candidate securities, companies, sectors and markets

Fund Objective

The fund aims to achieve long-term capital growth

Asset Class: Open

Inception Date: 1-1-2013

Fund Manager: AlJazira Capital Company

Fund Classification: Growth

Fund Benchmark Dow Jones Islamic Market World Emerging Markets Index

Fund Category: Equity

Fund Currency: USD

Price Since Inception: 100

Fund SubCategory : Shariah compliant

Geographic Focus : Emerging Markets

Statistics Analysis

SI	5 Y	3 Y	1 Y	Performance
-5.46%		-3.94%	4.72%	Fund Annual Return
7.69%		7.52%	4.90%	Fund Standard Deviation
-0.06%		-0.03%	0.05%	Fund Average Return

Min. Subscription	2,000.00	Min. Redemption	-
Subscription Fee	2.00%	Redemption Fee	-
Management Fee	1.95%	Performance Fee	-
Management Fee Type	Per annum	Custodian Fee	0.60%

Comment

ALJAZIRA GLOBAL EMERGING MARKETS FUND , achieved accumulated return of 4.72% at the end of year 2016

The Fund that invests in stocks across emerging markets based on careful selection criteria and on a fundamental analysis of the candidate securities, companies, sectors and markets , has achieved Average Return during the Annual Report of 0.05%

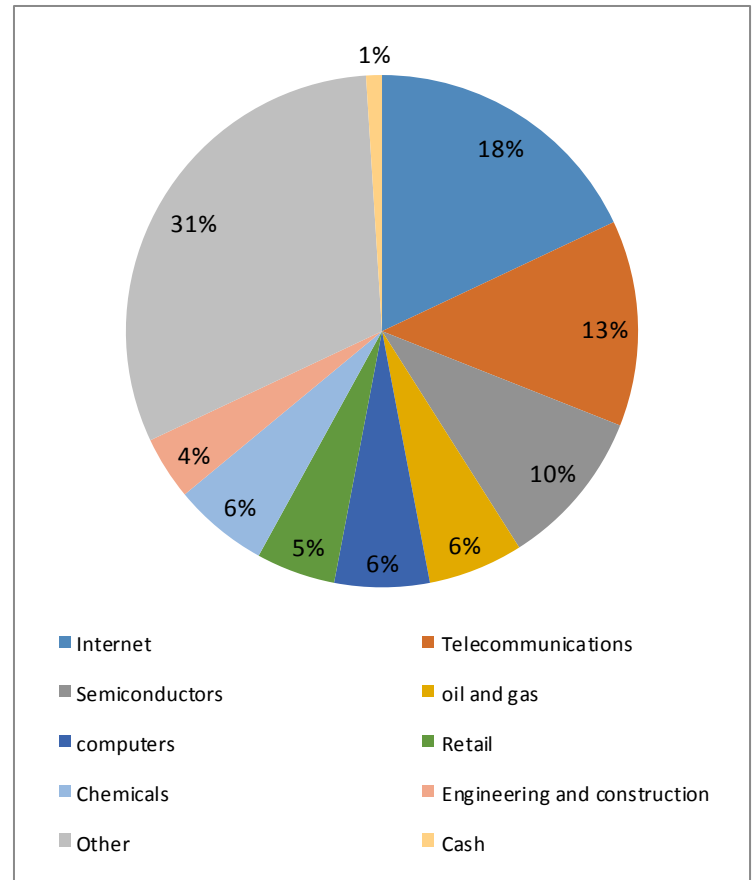
The fund's Standard Deviation reached 4.9% compared to 6.11% at the Annual return - 2015. which indicates a decrease in the risk level.

Cumulative Performance	Fund Average Return	Fund Cumulative return	Fund Cumulative Standard deviation
End of Dec-2016	0.05%	4.72%	4.90%

Sector Allocation

Sector	Sector Allocation
Internet	18%
Telecommunications	13%
Semiconductors	10%
oil and gas	6%
computers	6%
Retail	5%
Chemicals	6%
Engineering and construction	4%
Other	31%
Cash	1%

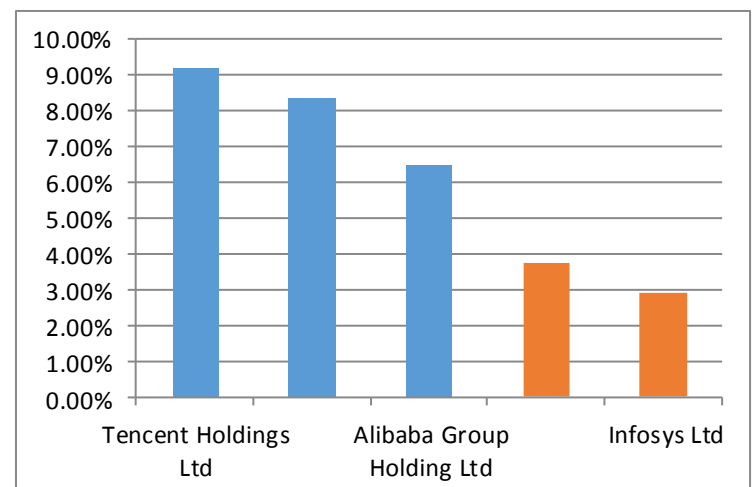
Sector Allocation



Top Holdings

Company	Percentage
Tencent Holdings Ltd	9.22%
Taiwan Semiconductor	8.39%
Alibaba Group Holding Ltd	6.48%
China Mobile Limited	3.75%
Infosys Ltd	2.90%

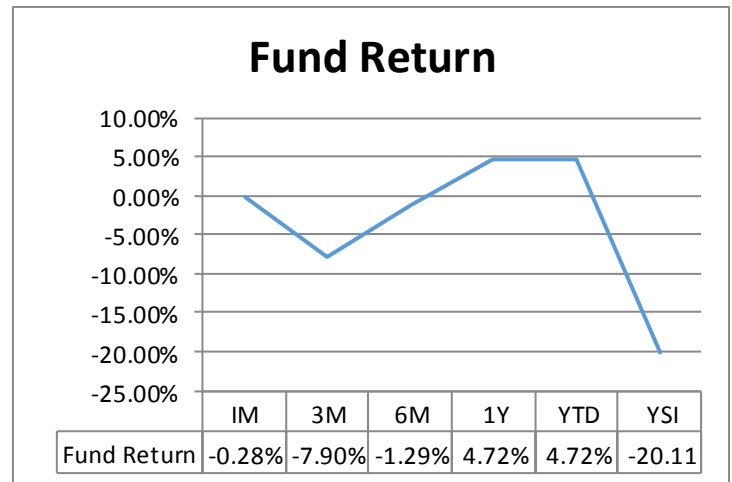
Top Holdings



Fund Return

Period	Fund Return
IM	-0.28%
3M	-7.90%
6M	-1.29%
1Y	4.72%
YTD	4.72%
YSI	-20.11%

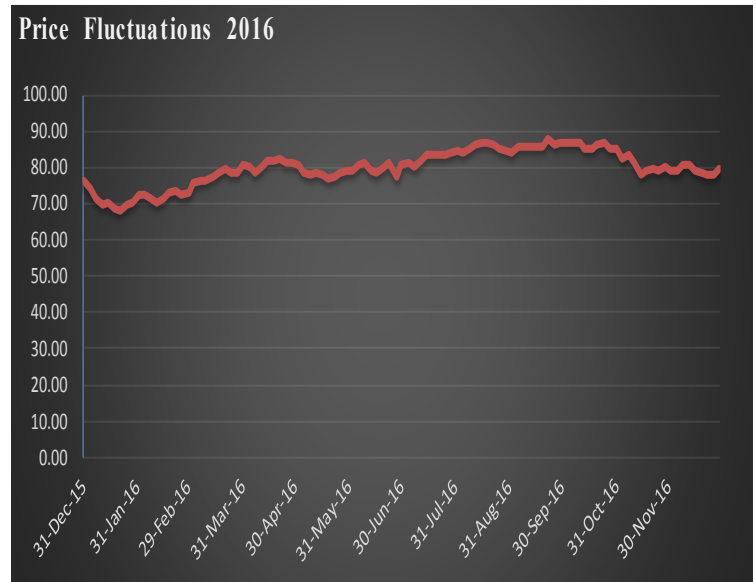
Fund Return



Assets & Liabilities (Compared to 6 months)

	Dec-15	Jun-16
Total Assets	10,118,485	11,401,875
Total Liabilities	107,834	182,403
Total Equity	10,010,651	11,219,472
Net Income	(1,558,603)	642,743

Price Fluctuations



Performance

The Fund's YTD reached 4.72% on 31-12-2016 compared to YTD -13.97% on 31-12-2015 which indicates increase in Annual return - 2016 by 18.69%

The Risk Level in this fund is High