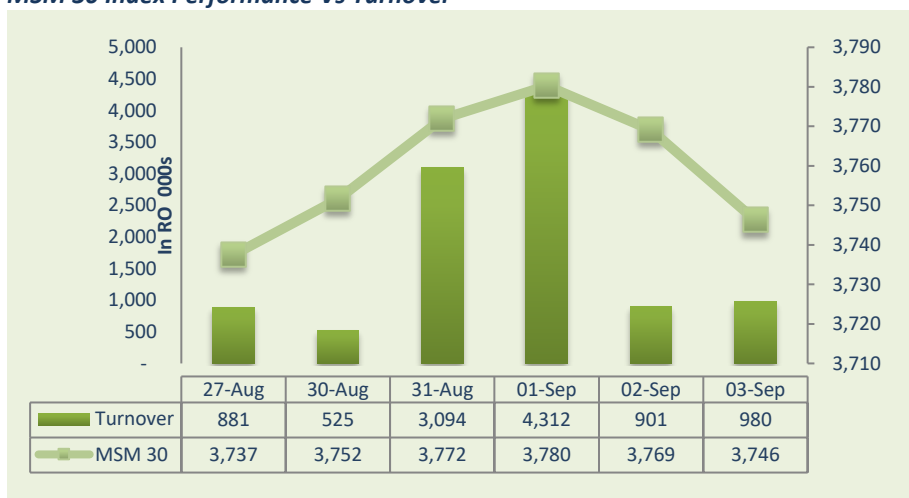


Index Performance	Current Week	Previous Week	WTD (%)	YTD (%)	Beta (Yr.)
MSM 30 Index	3,746.19	3,737.47	0.23%	-5.90%	1.000
Financial Index	6,067.17	6,052.13	0.25%	-4.44%	1.037
Industrial Index	3,989.18	3,998.93	-0.24%	-5.16%	0.522
Services Index	1,573.25	1,575.78	-0.16%	-17.05%	0.661

Source: MSM, GBCM Research

**MSM 30 Index Performance Vs Turnover**



Source: MSM, GBCM Research

**MSM Weekly Trading Activity - Total Turnover RO 9.813 million (c.US\$ 25.5 million)**

Fig. In RO	Buy	Sell	Net Buy / (Sell)
Omanis	7,548,804	7,360,859	187,944
GCC	733,993	230,000	503,993
Arabs	62,441	84,899	(22,458)
Others	1,467,510	2,136,990	(669,479)

Source: MSM, GBCM Research

**Range bound trading prevailed...**

During previous trading week, the benchmark Index gained 0.23% to close at 3,746.19 points amid range bound trading and stock specific activity post sharp recent rally. Oil Marketing and Financial sector stocks outperformed during the week on the back of economic reopening across various sectors in Oman. MSM Financial Sector gained by 0.25% during the previous week. While MSM Industrial and Services Index ended lower by 0.24% and 0.16% respectively, last week.

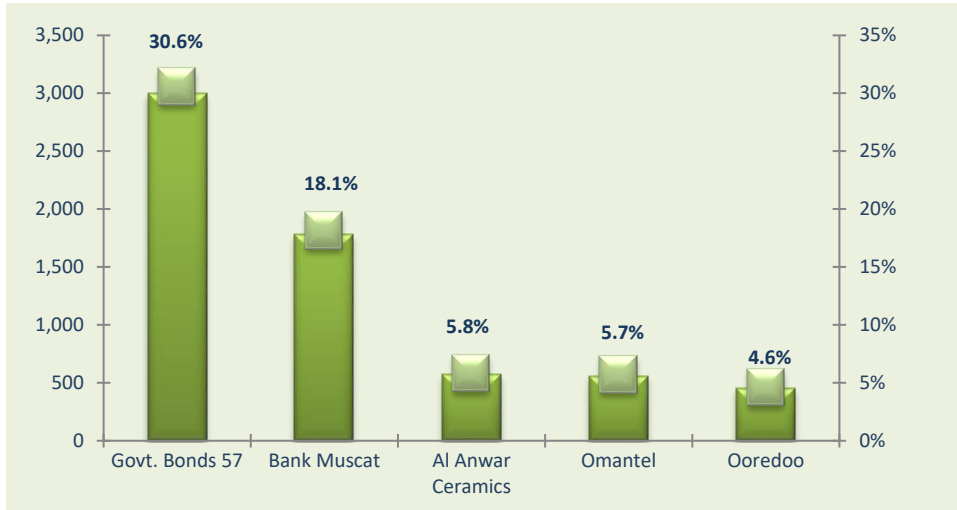
In terms of overall market activity, a total of 39.787 million shares got traded during the week amounting to an aggregate turnover of RO 9.813 million due to block deal in Oman Govt. Bonds as compared to RO 13.545 million in the previous week. In terms of participation, Foreign investors remained as net sellers to an extent of RO 669K during the week. While, Local and GCC investors emerged as net buyers to an extent of RO 188K and RO 504K, respectively.

**Oman Real Estate Data- July 2020:** The total value of property transactions in Oman at end of July 2020 fell 18.8% to reach RO1.21 billion from RO1.49 billion for the same period of 2019. The number of plots issued at the end of July 2020 was 92,929, which is a decline of 27.6% compared to the end of July 2019, when 128,336 plots were issued. Of the total traded value at the end of July 2020, RO442.9 million worth transactions were sales contracts, while RO719.8 million transactions were mortgage deals. The Sultanate’s government collected RO35.7 million as real estate transaction fees at the end of July 2020, which is a drop of 30.4% compared to the same period of 2019. (Source: ONA)

**Outlook...**

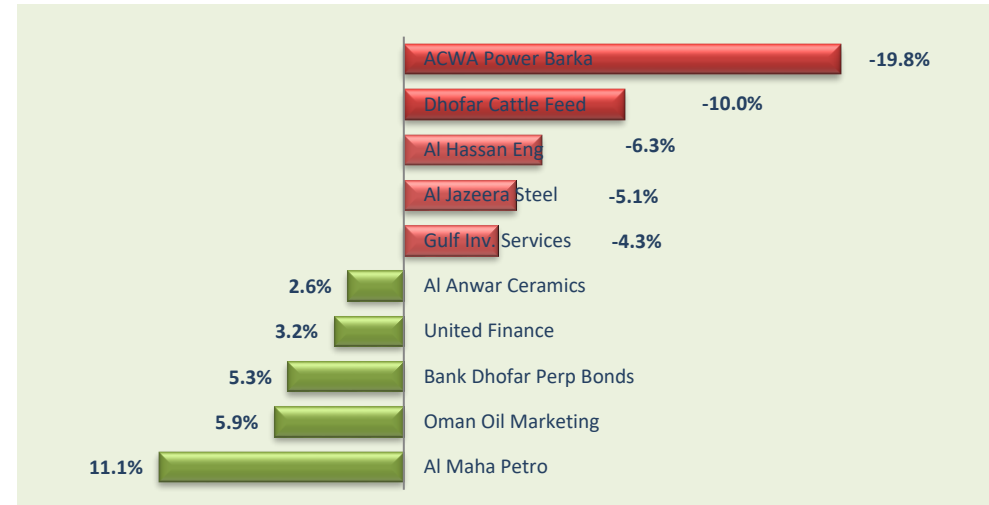
During previous trading week, most of the GCC markets ended on a positive note amidst risk on sentiments and stock specific activity. Saudi ended higher by 1.4% for the week. UAE-DFM gained 0.6%, while UAE-ADX increased 0.4% last week. Bahrain and Kuwait ended higher by 2.1% and 0.7%, respectively for the week. Qatar lower 0.5% WTD. Oman ended 0.2% higher for the week amidst sideways and consolidation trend. Global equities revealed sharp correction over the weekend post recent rally, while Brent Crude corrected sharply by about 7% last week to trade below USD 43 /barrel. **We anticipate the local and regional equities to open on a negative note for the first trading day of the week and to reveal subdued sentiments. MSM could see dull participation and sell-off with the index trading near to its technical resistance levels.** We adopt stock specific buying interest theme and look for opportunities in blue-chip stocks with emphasis on earnings quality, sector leadership with unleveraged balance sheet and stable free cash flows.

Value Leaders-Weekly



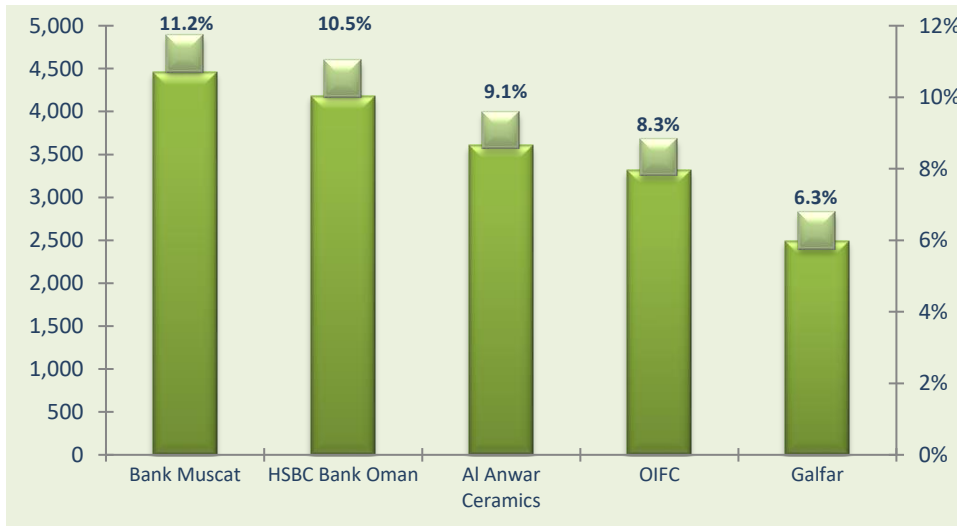
Source: MSM, GBCM Research

Top Five Gainers/ Losers for the Week



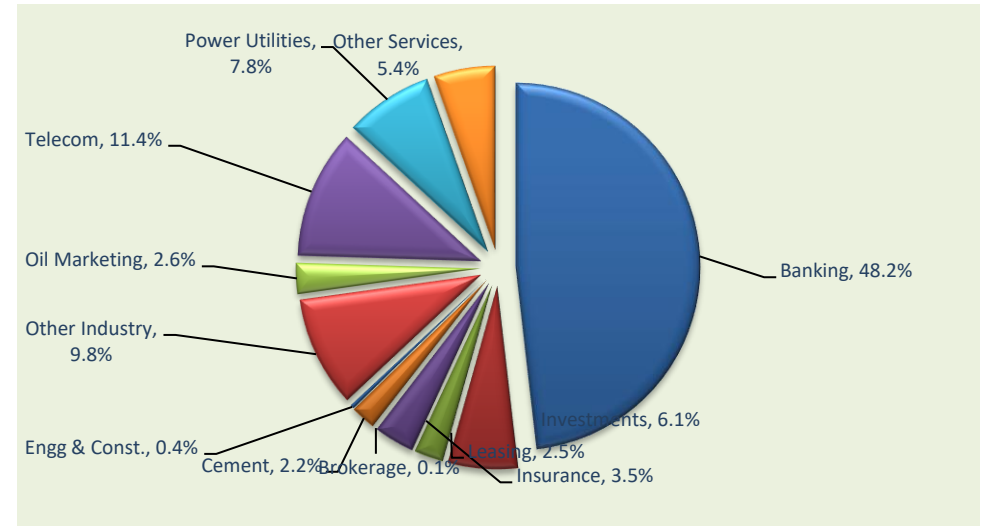
Source: MSM, GBCM Research

Volume Leaders- Weekly



Source: MSM, GBCM Research

MSM Sectoral Market



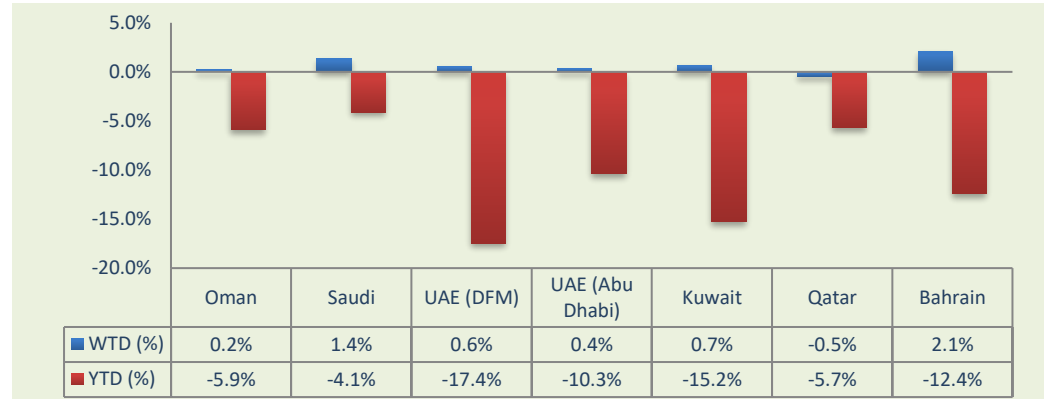
Source: MSM, GBCM Research

MSM - Value Indicators

Value Indicators	Mkt. Cap (RO'000s)	PER	P/BV	Dividend Yield %
MSM 30 Index	4,463,073	11.0	0.7	7.7%
Financial	3,118,779	10.2	0.7	6.9%
Industrial	540,617	NM	0.7	4.8%
Services	1,304,086	9.2	0.8	9.3%
MSM Shariah	967,768	12.7	0.9	6.4%

Source: MSM, GBCM Research

GCC- Market Performance for the week



Source: Bloomberg, GBCM Research

Commodities	Current Week	Last Week	WTD (%)
NYMEX WTI Crude	39.8	43.0	-7.4%
ICE Brent Crude	42.7	45.8	-6.9%
Crude Oil, Oman	41.9	45.2	-7.2%
NYMEX Natural Gas	2.6	2.7	-2.6%
NYMEX Gasoline	117.7	131.6	-10.5%
Gold Spot	1,934.0	1,964.8	-1.6%
Silver Spot	26.9	27.5	-2.2%
LME Aluminium (Spot)	1,750.3	1,764.5	-0.8%
LME Copper (Spot)	6,729.5	6,697.5	0.5%
LME Zinc (Spot)	2,454.5	2,491.3	-1.5%
Hot Rolled Coil - Steel	532.0	518.0	2.7%
CBOT Corn	358.0	359.3	-0.3%
CBOT Wheat	550.3	548.8	0.3%
CBOT Soyabean	968.0	950.5	1.8%

Source: MSM, GBCM Research

Oman - Weekly News watch...

Board of **Oman Oil Marketing (OOMCO)** has approved to enter a **strategic partnership** with OQ to explore business opportunities locally, internationally as well as the rebranding of OOMCO business network to OQ brand. The strategic partnership agreement shall support OOMCO to scale up its operations much faster than the current organic approach, benefit from OQ Brand equity internationally and locally and be an important player in the fuel retail business globally. (Source: MSM)

The committee has announced measures included packages of commercial and industrial businesses, and facilities provided by Govt. to private sector and **emergency loan program** to assist few groups of entrepreneurs affected by pandemic. The committee studied issues concerning its work and made recommendations to the Supreme Committee so take appropriate decisions. (Source: Times of Oman)

GCC - Weekly News Watch...

**Saudi Mortgage loans** provided to retail clients by banks rose by 61% year-on-year (YoY) to SAR 10.78 billion in July 2020, data issued by SAMA showed. Villa mortgages came on top, accounting for 79%, or SAR 8.56 billion of total housing loans provided in July. Apartments & land plots followed with SAR 1.57 billion and SAR 645 million, respectively. (Source: Argam)

**DP World and Caisse de dépôt et placement du Québec (CDPQ)** have announced the expansion of their ports and terminals investment through a new commitment of \$4.5 billion, that will increase the total size of the platform to \$8.2 billion. **DP World holds 55% share of the platform, and CDPQ the remaining 45%.** (Source: Trade Arabia)

**Saudi Arabia's Capital Market Authority Board** issued its resolution allowing residents and non-resident foreigners to invest directly in listed and non-listed debt instruments. (Source: Argam)

**SAMA Relief measures-** As part of the government's ongoing efforts in response to the COVID-19 and further to Private Sector Financing Support Program announced by SAMA on March 14, 2020, SAMA has decided to extend the Program for 3 months until Dec 14, 2020. (Source: Argam)

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