

SURE GLOBAL TECHNOLOGY COMPANY
(LISTED JOINT STOCK COMPANY)

CONSOLIDATED INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

SURE GLOBAL TECHNOLOGY COMPANY
(LISTED JOINT STOCK COMPANY)
CONSOLIDATED INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE CONSOLIDATED INTERIM CONDENSED FINANCIAL STATEMENTS

TO THE SHAREHOLDERS OF SURE GLOBAL TECHNOLOGY COMPANY
LISTED JOINT STOCK COMPANY

(1/2)

INTRODUCTION

We have reviewed the accompanying consolidated interim condensed financial statements of Sure Global Technology Company and its subsidiaries (the "Group") as at 30 June 2026, which comprise:

- The consolidated interim condensed statement of financial position as at 30 June 2026;
- The consolidated interim condensed statement of profit or loss and other comprehensive income for the six-month period ended 30 June 2026;
- The consolidated interim condensed statement of changes in equity for the six-month period ended 30 June 2026;
- The consolidated interim condensed statement of cash flows for the six-month period ended 30 June 2026; and
- The notes to the consolidated interim condensed financial statements.

Management is responsible for the preparation and presentation of these consolidated interim condensed financial statements in accordance with International Accounting Standard 34 - "Interim Financial Reporting" ("IAS 34") that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these consolidated interim condensed financial statements based on our review.

SCOPE OF REVIEW

Except as explained in the following paragraph, we conducted our review in accordance with International Standard on Review Engagement 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", that is endorsed in the Kingdom of Saudi Arabia. A review of consolidated interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BASIS FOR QUALIFIED CONCLUSION

For internally developed intangible assets (computer programs) with a carrying amount of SAR 8.6 million as at 30 June 2026, management's assessment of recoverability involved significant judgments, estimates and assumptions that were not supported by sufficient reasonable and supportable evidence. Accordingly, we do not consider management's assessment of the recoverability of these assets to be in accordance with the requirements of IAS 36, Impairment of Assets.

Consequently, in our view, the carrying amount of the Group's intangible assets may be materially overstated. The Group has not quantified the adjustment, if any, required in respect of these assets and, accordingly, we were unable to determine the resulting impact on the consolidated interim condensed financial statements.

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE CONSOLIDATED
INTERIM CONDENSED FINANCIAL STATEMENTS**

**TO THE SHAREHOLDERS OF SURE GLOBAL TECHNOLOGY COMPANY
LISTED JOINT STOCK COMPANY**

(2/2)

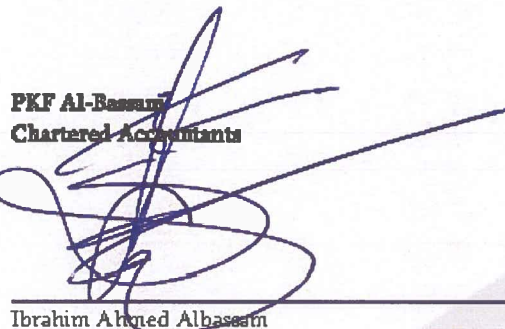
QUALIFIED CONCLUSION

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying consolidated interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34 that is endorsed in the Kingdom of Saudi Arabia.

OTHER MATTER

The consolidated interim condensed financial statements of the Group for the period ended 30 June 2025 were reviewed by another auditor, who expressed an unmodified conclusion on those consolidated interim condensed financial statements dated 5 Rabi' Al Awwal 1447 H (Corresponding to 28 August 2025).

PKF Al-Bassam
Chartered Accountants



Ibrahim Ahmed Albassam
Certified Public Accountant
License No. 337
Riyadh, Kingdom of Saudi Arabia
26 Rabi' Al-Awwal 1448H
Corresponding to: 8 September 2026

شركة بي كي اف البسام
محاسبون ومراجعون قانونيون

C. R. 1010385804

PKF Al Bassam
chartered accountants

SURE GLOBAL TECHNOLOGY COMPANY
(LISTED JOINT STOCK COMPANY)
CONSOLIDATED INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026
(IN SAUDI RIYAL)

	Note	30 June 2026 (Unaudited)	31 December 2025 (Audited)
ASSETS			
Non-current assets			
Property and equipment		2,087,118	2,348,838
Internally developed intangible assets	4	19,853,977	16,689,835
Right-of-use assets		4,293,124	1,379,537
Investment in associates	5	5,350,287	5,863,839
Total non-current assets		31,584,506	26,282,049
Current assets			
Trade receivables and contract assets	6	152,977,840	126,025,970
Prepaid expenses and other debit balances		11,097,182	13,297,162
Due from related parties	7	484,799	273,534
Cash and cash equivalents	8	20,644,885	29,353,339
Total current assets		185,204,706	168,950,005
Total assets		216,789,212	195,232,054
EQUITY AND LIABILITIES			
Equity			
Share capital	1	76,946,250	76,946,250
Treasury shares	9	(14,337,284)	(14,836,294)
Foreign currency translation reserve		(818,718)	(849,580)
Retained earnings		52,037,499	58,879,576
Total equity		113,827,747	120,139,952
Liabilities			
Non-current liabilities			
Employees' defined benefits obligations		10,715,813	10,540,969
Lease liabilities, non-current portion		3,315,991	1,344,493
Total non-current liabilities		14,031,804	11,885,462
Current liabilities			
Trade payables		57,998,715	32,248,678
Accrued expenses and other credit balances	11	20,502,041	20,304,377
Contract liabilities		6,285,734	5,294,399
Lease liabilities, current portion		1,494,783	497,747
Provision for zakat and income tax	12	2,648,388	4,861,439
Total current liabilities		88,929,661	63,206,640
Total liabilities		102,961,465	75,092,102
Total equity and liabilities		216,789,212	195,232,054

The accompanying notes (1) to (18) form an integral part of these consolidated interim condensed financial statements.



Chairman of Board of
Directors



Chief Executive Officer
and Managing Director

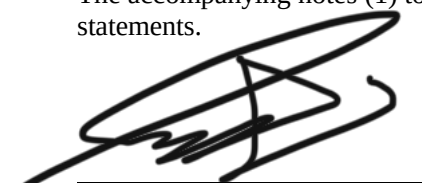


Finance Manager

SURE GLOBAL TECHNOLOGY COMPANY
(LISTED JOINT STOCK COMPANY)
CONSOLIDATED INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(IN SAUDI RIYAL)

	Note	For the six-month period ended	
		30 June 2026	30 June 2025
		(Unaudited)	(Unaudited)
Revenue	13	116,263,587	146,897,923
Cost of revenue	13	(100,407,338)	(116,802,920)
Gross profit		15,856,249	30,095,003
General and administrative expenses		(12,084,440)	(10,478,961)
Selling and marketing expenses		(1,499,872)	(2,786,869)
Reversal of expected credit loss provision on trade receivables and contract assets	6	3,699,418	-
Operating profit		5,971,355	16,829,173
Finance costs		(123,028)	(47,936)
Other expenses, net		(81,136)	(25,866)
Group's share of losses from investment in associates	5	(513,552)	(1,614,452)
Profit before zakat and income tax		5,253,639	15,140,919
Zakat and income tax expense	12	(553,778)	(1,002,423)
Net profit for the period		4,699,861	14,138,496
Earnings per share			
Basic and diluted earnings per share (restated for the six-month period ended 30 June 2025)	14	0.62	1.88
<u>Other comprehensive income for the period</u>			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Foreign currency translation gain		30,862	-
Other comprehensive income for the period		30,862	-
Total comprehensive income for the period		4,730,723	14,138,496

The accompanying notes (1) to (18) form an integral part of these consolidated interim condensed financial statements.



Chairman of Board of
Directors



Chief Executive Officer
and Managing Director



Finance Manager

SURE GLOBAL TECHNOLOGY COMPANY
(LISTED JOINT STOCK COMPANY)
CONSOLIDATED INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(IN SAUDI RIYAL)

	Share capital	Foreign currency translation reserve	Treasury shares	Retained earnings	Total equity
For the six-month period ended 30 June 2025 (Unaudited)					
Balance as at 1 January 2025 – audited	76,946,250	(1,067,066)	(12,761,886)	52,605,898	115,723,196
Profit for the period	-	-	-	14,138,496	14,138,496
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	14,138,496	14,138,496
Movement in treasury shares	-	-	(1,507,879)	-	(1,507,879)
Dividends (Note 10)	-	-	-	(11,541,938)	(11,541,938)
Balance as at 30 June 2025	<u>76,946,250</u>	<u>(1,067,066)</u>	<u>(14,269,765)</u>	<u>55,202,456</u>	<u>116,811,875</u>
For the six-month period ended 30 June 2026 (Unaudited):					
Balance as at 1 January 2026 – audited	76,946,250	(849,580)	(14,836,294)	58,879,576	120,139,952
Profit for the period	-	-	-	4,699,861	4,699,861
Other comprehensive income for the period	-	30,862	-	-	30,862
Total comprehensive income for the period	-	30,862	-	4,699,861	4,730,723
Movement in treasury shares (Note 9)	-	-	499,010	-	499,010
Dividends (Note 10)	-	-	-	(11,541,938)	(11,541,938)
Balance as at 30 June 2026	<u>76,946,250</u>	<u>(818,718)</u>	<u>(14,337,284)</u>	<u>52,037,499</u>	<u>113,827,747</u>

The accompanying notes (1) to (18) form an integral part of these consolidated interim condensed financial statements.



Chairman of Board of Directors



Chief Executive Officer
and Managing Director



Finance Manager

SURE GLOBAL TECHNOLOGY COMPANY
(LISTED JOINT STOCK COMPANY)
CONSOLIDATED INTERIM CONDENSED STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(IN SAUDI RIYAL)

	Note	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
<u>Cash flows from operating activities</u>			
Profit before zakat and income tax		5,253,639	15,140,919
Adjustments for non-cash items:			
Depreciation of property and equipment		469,992	460,731
Depreciation of right-of-use assets		520,158	550,796
Amortization of internally developed intangible assets	4	804,700	596,287
Group's share of results from investment in associates	5	513,552	1,614,452
Impairment of financial assets at fair value through other comprehensive income		-	93,750
Reversal of expected credit loss provision on trade receivables and contract assets, net	6	(3,699,418)	-
Current service cost related to employees' defined benefits obligations		1,742,037	1,659,997
Finance costs related to lease liabilities		123,028	47,936
		<u>5,727,688</u>	<u>20,164,868</u>
Changes in working capital:			
Trade receivables and contract assets		(23,252,452)	(2,001,525)
Prepaid expenses and other debit balances		2,199,980	(60,239,127)
Due from related parties		(211,265)	986,266
Trade payables		25,750,037	22,594,708
Accrued expenses and other credit balances		(11,344,274)	(5,877,223)
Contract liabilities		991,335	(2,657,398)
Net cash (used in) operations		<u>(138,951)</u>	<u>(27,029,431)</u>
Zakat and income tax paid		(2,737,017)	(2,455,943)
Employees' defined benefits obligations paid		(1,558,724)	(786,163)
Net cash (used in) operating activities		<u>(4,434,692)</u>	<u>(30,271,537)</u>
<u>Cash flows from investing activities</u>			
Additions to property and equipment		(215,691)	(468,693)
Additions to internally developed intangible assets	4	(3,968,842)	(3,556,980)
Net cash (used in) investing activities		<u>(4,184,533)</u>	<u>(4,025,673)</u>
<u>Cash flows from financing activities</u>			
Lease liabilities paid		(588,239)	(452,966)
Disposal / (purchase) of treasury shares, net	9	499,010	(1,507,879)
Net cash (used in) financing activities		<u>(89,229)</u>	<u>(1,960,845)</u>
Net change in cash and cash equivalents		<u>(8,708,454)</u>	<u>(36,258,055)</u>
Cash and cash equivalents at the beginning of the period		29,353,339	62,773,939
Cash and cash equivalents at the end of the period	8	<u>20,644,885</u>	<u>26,515,884</u>
<u>Non-cash transactions</u>			
Accrued dividends	10	11,541,938	11,541,938
Additions to right-of-use assets against lease liabilities		3,433,745	1,284,216

The accompanying notes (1) to (18) form an integral part of these consolidated interim condensed financial statements.



Chairman of Board of
Directors



Chief Executive Officer
and Managing Director



Finance Manager

SURE GLOBAL TECHNOLOGY COMPANY

(LISTED JOINT STOCK COMPANY)

NOTES TO THE CONSOLIDATED INTERIM CONDENSED FINANCIAL STATEMENTS**FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

(IN SAUDI RIYAL UNLESS OTHERWISE STATED)

1- GROUP INFORMATION

Sure Global Technology Company (the “Company”) is Listed Joint Stock Company registered in the Kingdom of Saudi Arabia under Unified No. 7001512412 and Commercial Registration No. 1010224037 issued in Riyadh on Ramadan 16, 1427 corresponding to October 9, 2006. The Company's registered address is P.O. 301334, Imam Saud Bin Abdulaziz Bin Muhammad Road - Riyadh - Kingdom of Saudi Arabia.

The Company's share capital is set at SAR 76,946,250, divided into 7,694,625 ordinary shares of equal value, with a nominal value of SAR 10 per share as at 30 June 2026 (31 December 2025: SAR 76,946,250).

The Company's main activities are Installation of telecommunications equipment, Installation of mainframe, computers Wholesale of computers and their accessories including the sale of printers and their inks, Retail of computers and their accessories including printers and their inks, Systems analysis User interface and experience design Robotics technologies, Virtual and augmented reality technologies, Application development Artificial intelligence technologies, Cybersecurity Blockchain technologies, Big data technologies, data science and analysis Establishing the infrastructure for hosting websites on the network, data processing services and related activities Providing senior management consulting services, Designing and programming special software, Retail of security devices, Wholesale of security devices, Installation and maintenance of security devices, Providing virtual network operator services for the Internet of Things (IoT- VNO), Providing short messages services, Registration to provide cloud computing services, Providing management and monitoring services for telecommunications and information networks. The consolidated interim condensed financial statements include the Company's accounts and the branch set out below:

Commercial registration number	Commercial Name	City	Registration Date	Activity
1010691076	Takid Commercial Services Co.	Riyadh	Rajab 17,1442 H	Installation of TV, satellites, computers and telecommunications networks

The consolidated interim condensed financial statements include the Company's accounts and its subsidiaries (together referred to as the “Group”). The below subsidiaries are limited liability companies registered in the Kingdom of Saudi Arabia and the Arab Republic of Egypt.

Subsidiary Name	Effective ownership percentage		Activity
	30 June 2026	31 December 2025	
Sure Innovative for Information technology Company - (KSA) *	100%	100%	Computer consulting experience activities and computer facilities Management.
SGT for Digital Solutions - (Egypt)	100%	100%	Characterization, analysis and design of software, databases and applications in all types.
Green City Training Institute Company**	100%	100%	Provision of language education services, skills development, and vocational and sports training through training centers and online platforms.

* Sure Innovative for Information Technology Company has not practiced any activity since the date of its establishment Ramadan 9, 1440 (corresponding to May 14, 2019).

**The Green City Training Institute Company was established as a Limited Liability Company during August 2025. The share capital of the Company is SAR 25,000 which consists of 100 shares of SAR 250 each. The whole share capital is owned by Sure Global Technology Company.

2- BASIS OF PREPARATION**2-1 Statement of compliance**

These consolidated interim condensed financial statements of the Group have been prepared in accordance with International Accounting Standard (“IAS”) 34 “Interim Financial Reporting” that is endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”).

The results for the six-month period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

These consolidated interim condensed financial statements do not include all the information and disclosures required in the annual consolidated financial statements and should be read in conjunction with the Group's consolidated financial statements for the year ended 31 December 2025.

Assets and liabilities in the consolidated interim condensed statement of financial position are classified as current and non-current.

SURE GLOBAL TECHNOLOGY COMPANY

(LISTED JOINT STOCK COMPANY)

NOTES TO THE CONSOLIDATED INTERIM CONDENSED FINANCIAL STATEMENTS**FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

(ALL AMOUNTS PRESENTED IN SAUDI RIYAL, UNLESS OTHERWISE STATED)

2- BASIS OF PREPARATION (CONTINUED)**2-2 Basis of measurement**

These consolidated interim condensed financial statements have been prepared on the historical cost basis, except for the end-of-service benefits obligation, which is measured at the present value of the defined benefit obligation, using the projected unit credit method.

2-3 Functional and presentation currency

These consolidated interim condensed financial statements are presented in Saudi Riyals, unless otherwise indicated. The Saudi Riyal is the Company's functional currency and Group's presentation currency.

2-4 Going concern

These consolidated interim condensed financial statements have been prepared on a going concern basis. In assessing the going concern assumption, the management has considered the current and expected operational levels and available facilities to meet the requirements once due.

2-5 Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and entities controlled by the Group at the reporting date.

Control is achieved when the Group:

- Has power over the investee;
- Is exposed, or has rights, to variable returns from its involvement with the investee; and
- Has the ability to use its power to affect its returns.

The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above.

When the Group has less than a majority of the voting rights of an investee, it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally.

The Group considers all relevant facts and circumstances in assessing whether or not the Company's voting rights in an investee are sufficient to give it power, including:

- The size of the Group's holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- Potential voting rights held by the Group, other vote holders or other parties;
- Rights arising from other contractual arrangements; and
- Any additional facts and circumstances that indicate that the Group has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous stakeholders' meetings.

The consolidation of a subsidiary begins when the group obtains control over the subsidiary and ceases when the group loses control of the subsidiary. In particular, the revenues and expenses of a subsidiary acquired, disposed of or sold during the year are included in the consolidated statement of profit or loss and comprehensive income from the date the Group obtains control until the date that the Group ceases to control the subsidiary. A change in the ownership interest of a subsidiary, without a loss of control, is recorded in the statement of changes in equity. Profit or loss and each component of other comprehensive income are attributed to the owners of the Company and to the non-controlling interests. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

If the Company loses control over its subsidiary, it derecognizes the related assets (including goodwill), liabilities, non-controlling interests and other components of equity, while any resultant gain or loss is recognized in the consolidated statement of profit or loss and comprehensive income. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group accounting policies. All intergroup assets and liabilities, equity, revenues, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

SURE GLOBAL TECHNOLOGY COMPANY
(LISTED JOINT STOCK COMPANY)
NOTES TO THE CONSOLIDATED INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(ALL AMOUNTS PRESENTED IN SAUDI RIYAL, UNLESS OTHERWISE STATED)

2- BASIS OF PREPARATION (CONTINUED)

2-6 Foreign currencies - transactions and balances

The functional currency of the Group is Saudi Riyal (SAR). Transactions in foreign currencies are translated into the functional currency at exchange rates prevailing at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing exchange rate at the reporting date, with resulting exchange differences recognized in the consolidated statement of profit or loss.

For consolidation purposes, the financial statements of the Group's foreign subsidiary, SGT Digital solutions Company, whose functional currency is Egyptian Pound (EGP), are translated into the Group's presentation currency (SAR). Assets and liabilities are translated at the closing exchange rate at the reporting date, while income and expenses are translated at average exchange rates for the period, unless exchange rates fluctuate significantly.

Exchange differences arising on translation of the foreign operation are recognized in other comprehensive income and accumulated in equity under the foreign currency translation reserve, in accordance with IAS 21. These differences are reclassified to profit or loss upon disposal of the foreign operation.

2-7 Seasonality of operations

The Group's operations are not subject to significant seasonal or cyclical variation.

2-8 New standards and amendments to the standards and interpretations

A number of new amendments to standards, enlisted below, are effective this year but they do not have a material effect on the Group's consolidated interim condensed financial statements:

Standard or amendments to standard	Description	Effective for annual years beginning on or after	Summary of the amendment	Management's assessment
IFRS 9 and IFRS 7	Classification and Measurement of Financial Instruments	1 January 2026	The amendments clarify the recognition and derecognition of financial assets and financial liabilities, including settlement date accounting for certain electronic payment systems. They also provide additional guidance on assessing contractual cash flow characteristics of financial assets, including contingent cash flows arising from environmental, social and governance (ESG)-linked features. The amendments also introduce new and updated disclosure requirements in IFRS 7.	Management has performed a preliminary assessment and concluded that the adoption of these amendments does not have a material impact on the Group's financial statements.
IFRS 9 and IFRS 7	Contracts Referencing Nature-dependent Electricity	1 January 2026	These amendments modify the 'own use' requirements and hedge accounting provisions in IFRS 9 for contracts that expose entities to variability in electricity prices due to uncontrollable natural conditions such as weather. Targeted disclosure requirements are introduced in IFRS 7.	Based on the nature of the Group's operations and contractual arrangements, management has assessed these amendments to not have a material impact on the Group's financial statements.

SURE GLOBAL TECHNOLOGY COMPANY
(LISTED JOINT STOCK COMPANY)
NOTES TO THE CONSOLIDATED INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(ALL AMOUNTS PRESENTED IN SAUDI RIYAL, UNLESS OTHERWISE STATED)

2- BASIS OF PREPARATION (CONTINUED)

2-8 New standards and amendments to the standards and interpretations

The Group has not applied the following amendments to IFRS that have been issued but are not yet effective:

Standard or amendments to standard	Description	Effective for annual years beginning on or after	Summary of the amendment	Management's assessment
IFRS 19	Subsidiaries without Public Accountability	1 January 2027	IFRS 19 permits eligible subsidiaries without public accountability to apply reduced disclosure requirements while continuing to apply full IFRS recognition and measurement principles. The standard effects disclosure requirements only and does not impact recognition or measurement.	Management will assess the applicability of IFRS 19 at the date of adoption. The standard is expected to affect disclosure requirements only and is not expected to have a material impact on the Group's financial position, financial performance or cash flows.

IFRS 18 Presentation and Disclosure in Financial Statements

In April 2024, the International Accounting Standards Board issued IFRS 18 *Presentation and Disclosure in Financial Statements* ("IFRS 18"), which replaces IAS 1 *Presentation of Financial Statements*. IFRS 18, as endorsed in the Kingdom of Saudi Arabia, is effective for annual reporting periods beginning on or after January 1, 2027, with earlier application permitted, and is required to be applied retrospectively. On adoption, the Group will restate the comparative period and will disclose a reconciliation for each line item in the statement of profit or loss and other comprehensive income between the restated amounts presented applying IFRS 18 and the amounts previously presented applying IAS 1.

IFRS 18 introduces new requirements for the presentation of the statement of profit or loss and other comprehensive income, disclosure requirements for management-defined performance measures and enhanced principles for the aggregation and disaggregation of information in the financial statements and the notes. IFRS 18 does not change the recognition and measurement of items in the financial statements; accordingly, profit for the year, earnings per share and total equity are not affected. The Group has performed an initial assessment of the impact of IFRS 18 on its financial statements, the results of which are set out below. The assessment is ongoing and the expected impacts described below are preliminary and may change as the Group finalizes its implementation of IFRS 18.

A. Structure of the consolidated statement of profit or loss and other comprehensive income

IFRS 18 requires all items of income and expense to be classified into one of five categories: operating, investing, financing, income taxes and discontinued operations, and requires the presentation of two new defined subtotals: operating profit and profit before financing and income taxes. The Group does not invest in assets or provide financing to customers as a main business activity and will therefore apply the general classification requirements of IFRS 18. Based on its initial assessment, the Group has determined the following:

- Revenue, cost of revenue, selling and marketing expenses, general and administrative expenses, and expected credit losses on trade receivables and contract assets will be classified and presented in the operating category. Items currently presented within other expenses below the operating profit will be presented in the operating category. Furthermore, the exchange gain that relates to the operating activities, previously classified within other expenses below the operating profit subtotal, will be presented in the operating category as a separate line item due to dissimilar characteristics.
- The Group's share of losses from investment in associates will be classified and presented in the investing category, as required for investments in associates accounted for using the equity method.
- Operating expenses will continue to be classified and presented by function, which the Group considers provides the most useful structured summary of its operating expenses.

SURE GLOBAL TECHNOLOGY COMPANY

(LISTED JOINT STOCK COMPANY)

NOTES TO THE CONSOLIDATED INTERIM CONDENSED FINANCIAL STATEMENTS**FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

(ALL AMOUNTS PRESENTED IN SAUDI RIYAL, UNLESS OTHERWISE STATED)

2- BASIS OF PREPARATION (CONTINUED)**2-8 New standards and amendments to the standards and interpretations (continued)**

- Certain material items such as expected credit losses on trade receivables and contract assets and foreign exchange differences arising on operating items are presented as separate line items by nature within the operating category, in addition to the expenses presented by function. As a consequence of presenting expenses by function, the Group will disclose in a single note the total amounts of depreciation, amortization, employee benefits, impairment losses and reversals of impairment losses, included within each function line item. Management is currently assessing the extent of this disclosure, including whether to disclose the nature of expenses included within each function line item beyond the amounts specifically required by IFRS 18, which is permitted under the standard.
- Finance costs are currently presented as separate line items below operating profit in the statement of profit or loss and other comprehensive income. Given the addition of new mandatory subtotal 'of profit before financing and zakat and income tax, finance costs will be presented below the aforementioned mandatory subtotal.

B. Management defined performance measures

Management defined performance measures (MPMs) are subtotals of income and expenses used in public communications outside the financial statements that communicate to users management's view of an aspect of the financial performance of the entity as a whole. IFRS 18 requires specific information about MPMs to be disclosed in a single note in the financial statements, including a reconciliation of each MPM to the most directly comparable subtotal specified by IFRS.

Historically, the Group has communicated its financial performance in its public communications using measures specified by IFRS and has not relied on additional subtotals of income and expenses. Management is currently assessing its public communications, including earnings releases, investor presentations and management commentary, to determine whether any measures used meet the definition of an MPM. Based on this initial assessment, the Group does not expect significant MPM disclosures; however, the assessment is ongoing, and any MPMs disclosed by the Group following adoption of IFRS 18 will be determined based on public communications issued by the Group relating to the reporting period of initial application.

C. Principles of aggregation and disaggregation

IFRS 18 provides enhanced principles on how to group information in the financial statements, comprising the primary financial statements and the notes, and introduces guidance on labelling and describing items presented in the primary financial statements or disclosed in the notes.

The Group is assessing the grouping of items on the basis of shared and dissimilar characteristics. Based on this assessment, it will present line items in the primary financial statements that provide useful structured summaries and disclose additional material information in the notes. The Group is also assessing line items currently labelled as other, including other expenses and the amounts presented as others within cost of revenue, selling and marketing expenses and general and administrative expenses, and will use more informative labels or disclose the composition of such items in the notes.

D. Consequential amendments

IFRS 18 introduces consequential amendments to IAS 7 Statement of Cash Flows, which require entities to use the newly defined operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method. The Group currently uses profit before zakat and income tax as the starting point of the reconciliation to cash flows from operating activities. Certain adjusting items included in the reconciliation will change as a result of the new starting point. For example, the Group's share of losses from investment in associates and finance costs will no longer be adjusting items, as these amounts are not included in the operating profit starting point.

The consequential amendments also remove the presentation alternatives for interest and dividend cash flows. The Group will classify cash flows from interest paid, including finance costs paid on lease liabilities, as financing activities under this guidance. Cash flows from interest received, if any, will be classified as investing activities, and dividends paid will continue to be classified as financing activities.

3- MATERIAL ACCOUNTING POLICIES

The accounting policies applied in the preparation of these consolidated interim condensed financial statements are consistent with those used in the preparation of the Group's consolidated annual financial statements as at and for the year ended 31 December 2025.

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4- INTERNALLY DEVELOPED INTANGIBLE ASSETS

	(Saudi Riyal)		
	Computer programs	Programs under development	Total
Cost			
As of 1 January 2025 (Audited)	10,300,411	972,820	11,273,231
Additions during the year	6,664,847	2,446,932	9,111,779
As of 31 December 2025 (Audited)	16,965,258	3,419,752	20,385,010
Additions during the period	2,010,422	1,958,420	3,968,842
Reclassification (Note 4-1)	(1,528,974)	1,528,974	-
As of 30 June 2026 (Unaudited)	17,446,706	6,907,146	24,353,852
Accumulated Amortization:			
As of 1 January 2025 (Audited)	2,335,888	-	2,335,888
Amortization charged for the year	1,359,287	-	1,359,287
As of 31 December 2025 (Audited)	3,695,175	-	3,695,175
Amortization charged for the period	804,700	-	804,700
As of 30 June 2026 (Unaudited)	4,499,875	-	4,499,875
Net book value			
As of 30 June 2026 (Unaudited)	12,946,831	6,907,146	19,853,977
As of 31 December 2025 (Audited)	13,270,083	3,419,752	16,689,835

Internally developed intangible assets comprise capitalized software development costs. Capitalized software is amortized on a straight-line basis over a useful life of 10 years from the date it is available for use.

Intangible assets under development are not yet available for use and are not amortized.

As of 30 June 2026, the computer programs included two products with a net book value of SAR 8,576,946, while the recoverable amount as of that date amounted to SAR 15,546,195, based on a valuation performed by Sanad Al-Taqdeer Company, Membership No. 21000075 (an independent valuer accredited by Saudi Authority for Accredited Valuers).

4-1 During the current period, the management identified a misclassification relating to one of the applications previously classified under Computer programs. It was concluded that the application was not yet available for its intended use due to the pending governmental license. Accordingly, the application was reclassified from "Computer Programs" to "Programs under development".

5- INVESTMENT IN ASSOCIATES

The details of investment in associate companies are as following:

		(Saudi Riyal)	
	Ownership	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Sure Payments for Information Technology (KSA)	20.46%	4,861,554	5,305,828
Al-Fandaqah Information Technology (KSA)	20%	488,733	558,011
		5,350,287	5,863,839

The movement of investment in associate companies during the period/ year is as follows:

	(Saudi Riyal)	
	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Balance as of the beginning of the period/ year	5,863,839	7,828,258
Share in results of associates during the period/ year	(513,552)	(2,025,346)
Share from other comprehensive income during the period/ year	-	60,927
	5,350,287	5,863,839

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5- INVESTMENT IN ASSOCIATES (CONTINUED)

The tables below provide summary financial information for the statement of financial position of the associates:

	(Saudi Riyal)	
	Sure Payments Information Technology Company	Al-Fandaqah Information Technology Company
<u>As of 30 June 2026</u>		
Total current assets	28,331,359	702,810
Total non-current assets	12,420,582	2,259,907
Total current liabilities	(15,662,344)	(431,805)
Total non-current liabilities	(1,328,334)	(87,248)
	23,761,263	2,443,664
	(Saudi Riyal)	
	Sure Payments Information Technology Company	Al-Fandaqah Information Technology Company
<u>As of 31 December 2025</u>		
Total current assets	27,099,234	901,817
Total non-current assets	13,114,873	2,394,654
Total current liabilities	(12,994,565)	(444,535)
Total non-current liabilities	(1,286,854)	(61,883)
	25,932,688	2,790,053

The tables below provide summary financial information for the statement of profit or loss and comprehensive income of the associates:

	(Saudi Riyal)	
	Sure Payments Information Technology Company	Al-Fandaqah Information Technology Company
<u>For the six-month period ended 30 June 2026</u>		
Revenues	17,318,500	725,141
Loss for the period	(2,181,427)	(346,387)
Group share of results	(446,320)	(69,277)
Other adjustments	2,045	-
Group share of results	(444,275)	(69,277)
	(Saudi Riyal)	
	Sure Payments Information Technology Company	Al-Fandaqah Information Technology Company
<u>For the year ended 31 December 2025</u>		
Revenues	39,605,605	1,998,500
Loss for the year	(9,655,971)	(248,668)
Group share of results	(1,975,612)	(49,734)
Total other comprehensive income for the year	297,784	-
Group share of the other comprehensive income for the year	60,927	-

The Group accounts for its investments in associates using the equity method in accordance with IAS 28 Investments in Associates and Joint Ventures. The Group has significant influence over these entities due to its ownership interest and representation on the board of directors. The carrying amounts of the investments approximate the Group's share in the net assets of the associates, and no goodwill has been recognized.

Management has assessed the investments for impairment in accordance with IAS 36 Impairment of Assets, having regard to the associates' net asset position and expected future performance, and concluded that no impairment is required. No dividends were received from associates during the period.

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6- TRADE RECEIVABLES AND CONTRACT ASSETS

	(Saudi Riyal)	
	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
Trade receivables	113,084,635	76,528,836
Contract assets *	45,357,955	58,662,928
	158,442,590	135,191,764
Expected credit losses	(5,464,750)	(9,165,794)
Net	152,977,840	126,025,970

* Contract assets represent the value of work carried out by the Group during the period and were not invoiced to customers as of the date of preparing the consolidated financial statements.

The movement in expected credit losses during the period is as follows:

	(Saudi Riyal)	
	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
Balance as of the beginning of the period/ year	9,165,794	7,972,771
(Reversal)/ charge of expected credit loss during period/ year	(3,699,418)	1,193,023
Change in foreign currency translation during the period/ year	(1,626)	-
Balance as of the end of the period/ year	5,464,750	9,165,794

7- RELATED PARTIES TRANSACTIONS AND BALANCES

Related parties represent major shareholders, subsidiaries, members of the Group's Board of Directors, senior executive management, and companies in which they are major owners. The prices and terms of these transactions are approved by the Group's management. The following are the nature of the transactions reflected in the consolidated interim condensed financial statements:

Related party	Nature of the transaction
Sure Payments for Information Technology Company	Associate
Al-Fandaqah Information Technology Company	Associate

The following is a summary of the transactions that took place with related parties during the period ended in:

		(Saudi Riyal)	
Related party name	Nature of the transaction	30 June 2026	30 June 2025
		(Unaudited)	(Unaudited)
Sure Payments for Information Technology Company	Loan	200,000	-
	Expenses paid on behalf	11,265	13,734
Al-Fandaqah Information Technology Company	Payment	-	(1,000,000)

The balance of due from related party consists of the following:

	(Saudi Riyal)	
	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
Al-Fandaqah Information Technology Company	239,793	239,793
Sure Payments for Information Technology Company	245,006	33,741
	484,799	273,534

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7- RELATED PARTIES BALANCES AND TRANSACTIONS (CONTINUED)**Transactions with key management personnel:**

The compensation of the executive management staff of the Group is salaries, non-cash benefits and contributions to long-term employment benefits. The compensation and remuneration of senior executive management employees, members of the Board of Directors and committees include:

	For the six month-period ended as of 30 June (Saudi Riyal)			
	2026 (Unaudited)		2025 (Unaudited)	
	Board Members	Executive management	Board Members	Executive management
Key management remuneration	314,562	-	-	-
Salaries, wages, and related benefits	-	1,150,482	-	2,227,464
Employee benefits obligations	-	95,341	-	406,379

8- CASH AND CASH EQUIVALENTS

	(Saudi Riyal)	
	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Cash at banks	19,982,169	29,189,633
Cash held by Market Maker (Note 9)	662,716	163,706
Total	20,644,885	29,353,339

Cash at banks are held with financial institutions with high credit ratings. Cash held with the market maker is designated for share price stabilization activities; however, these balances are available on demand and, accordingly, are not considered restricted for accounting purposes.

9- TREASURY SHARES

The Company's Board of Directors resolved to appoint Al-Rajhi Capital as a market maker for the Company's shares in order to support the liquidity of the Company's shares in accordance with the requirements of the Capital Market Authority. The Group paid SAR 15 million to the market maker to be used in purchasing the Company's shares.

The following table presents the movement of treasury shares:

	(Saudi Riyal)	
	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Cost of treasury shares at the beginning of the period/ year	14,836,294	12,761,886
(Disposal) / purchase during the period / year, net	(499,010)	2,074,408
	14,337,284	14,836,294

The movement in the cost of additions to treasury shares is as follows:

	(Saudi Riyal)	
	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Cash balance held with the market maker ("Al-Rajhi Capital") at the beginning of the period/ year	163,706	2,238,114
Closing cash balance held with the market maker ("Al-Rajhi Capital") (Note 8)	(662,716)	(163,706)
	(499,010)	2,074,408

The number of treasury shares amounted to 168,043 shares as at 30 June 2026 (31 December 2025: 180,697 shares).

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10- DIVIDENDS**For the period ended 30 June 2026**

The Company's Board of Directors, in its meeting held on 4 June 2026, resolved to declare a dividend for the year ended 31 December 2025 amounting to SAR 11,541,938 (SAR 1.5 per share). The Board of Directors presented the proposed dividend distribution to the General Assembly on 30 June 2026, and the General Assembly approved the distribution of the dividends. The dividends were subsequently paid on 21 July 2026. Refer note 11 and note 17.

For the period ended 30 June 2025

The Company's Board of Directors, in its meeting held on 14 April 2025, resolved to declare a dividend for the year ended 31 December 2024 amounting to SAR 11,541,938 (SAR 1.5 per share). The Board of Directors presented the proposed dividend distribution to the General Assembly on 17 June 2025, and the General Assembly approved the distribution of the dividends. The dividends were subsequently paid on 08 July 2025.

11- ACCRUED EXPENSES AND OTHER CREDIT BALANCES

	(Saudi Riyal)	
	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Accrued dividends	11,541,938	-
Accrued salaries and other employees' benefits	6,552,704	16,025,021
Value added tax	1,931,185	4,046,730
Others	476,214	232,626
	20,502,041	20,304,377

12- ZAKAT AND INCOME TAX PROVISION

The following is a statement of the Zakat and income tax provision:

	(Saudi Riyal)	
	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Zakat provision	1,114,930	3,335,939
Income tax provision	1,533,458	1,525,500
Balance as at the end of the period/ year	2,648,388	4,861,439

The movement on the zakat provision is as follows:

	(Saudi Riyal)	
	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Balance as of the beginning of the period/ year	3,335,939	4,104,286
Zakat charged for the period/ year	516,008	2,759,063
Reversal of provision no longer required during the period/ year	-	(1,015,161)
Paid during the period/ year	(2,560,480)	(2,455,943)
Paid during the period/ year for assessment of previous years	(176,537)	(56,306)
Balance as of the end of period/ year	1,114,930	3,335,939

The movement on income tax provision is as follows:

	(Saudi Riyal)	
	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Balance as of the beginning of the period / year	1,525,500	118,606
Income tax charged for the period / year	37,770	1,525,500
Paid during the period/ year	-	(118,606)
Foreign currency translation	(29,812)	-
Balance as of the end of the period/ year	1,533,458	1,525,500

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12- ZAKAT AND INCOME TAX PROVISION (CONTINUED)**Zakat and Withholding tax status**

Sure Global Technology Company submitted to the Zakat, Tax and Customs Authority ("ZATCA") its consolidated Zakat and withholding tax returns for all financial years up to 2025. Sure Global Technology Company was audited by the Zakat and withholding tax divisions and received audit clearance notes for all financial years up to 2024. Based on the Zakat assessment for the year 2023, Sure Global Technology company paid an additional amount of SAR 56,306 and further paid SAR 176,537 during 2026 in respect of Zakat differences relating to the year 2024 and zakat assessments of 2023 and 2024 were finalized. There was no assessment for 2025 up to the date of these condensed interim consolidated financial statements

Tax status

SGT Digital Solutions – Egypt subsidiary of the Group has submitted its tax returns for all years up to the year ended 2025 to the tax authority. As at the date of these financial statements, these returns have not yet been reviewed by the relevant tax authorities.

13- SEGMENT INFORMATION

Operating segments are disclosed on the basis of internal reports that are reviewed by the chief operating decision maker, who is the person responsible for allocating resources, assessing performance and making strategic decisions about the operating segments. Operating segments with similar economic features, products, services and similar customer categories are grouped and recorded whenever possible as reportable segments. Operating segments are reported in a manner consistent with the internal reporting structure.

Information relating to each segment report is listed below. The total segment profit is used to measure performance because the management believes that this information is the most appropriate for evaluating the results of the relevant segments that relate to other entities that operate in the same industries:

Products or services**For the six-month period ended 30 June 2026 (Unaudited)**

	(Saudi Riyal)					
	Infrastructure	Managed Services	Digital services	Products	Training	Total
Revenue	34,624,054	51,395,809	26,257,998	3,509,166	476,560	116,263,587
Cost of revenues	(33,044,276)	(54,801,615)	(6,861,277)	(5,346,212)	(353,958)	(100,407,338)
Gross profit	1,579,778	(3,405,806)	19,396,721	(1,837,046)	122,602	15,856,249

Products or services**For the six-month period ended 30 June 2025 (Unaudited)**

	(Saudi Riyal)					
	Infrastructure	Managed Services	Digital services	Products	Training	Total
Revenue	21,538,081	89,747,060	31,147,943	4,464,839	-	146,897,923
Cost of revenues	(19,425,478)	(77,345,584)	(16,452,873)	(3,578,985)	-	(116,802,920)
Gross profit	2,112,603	12,401,476	14,695,070	885,854	-	30,095,003

Revenues from government and private customers represent 88% and 12%, respectively, of the Group's total revenues for the six-month period ended 30 June 2026 (30 June 2025: 93% government and 7% private customers, respectively).

Revenue recognized at a point in time represents 32% of total revenues, while revenue recognized over time represents 68% for the six-month period ended 30 June 2026 (30 June 2025: 15% at a point in time and 85% over time, respectively).

Geographically, revenues from customers in the Kingdom of Saudi Arabia represent 97% of the Group's total revenues, while revenues from customers in the Arab Republic of Egypt represent 3% for the six-month period ended 30 June 2026 (30 June 2025: 98% from the Kingdom of Saudi Arabia and 2% from the Arab Republic of Egypt).

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13- SEGMENT INFORMATION (CONTINUED)

Segment assets and liabilities are not reported to the chief operating decision maker for the purpose of resource allocation and performance assessment. Revenue between segments and business units is eliminated upon consolidation and presented on the net basis.

The Group's management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and assessing performance.

Segment performance is measured and evaluated based on the interim condensed consolidated statement of comprehensive income.

14- BASIC AND DILUTED EARNINGS PER SHARE

Basic earnings per share attributable to the Company's shareholders is calculated by dividing the net profit attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period. The weighted average number of ordinary shares is calculated after deducting treasury shares.

Diluted earnings per share is calculated by adjusting the basic earnings per share for the weighted average number of additional ordinary shares that would have been issued upon the conversion of all potentially dilutive instruments into ordinary shares, where applicable. The Group does not have any dilutive potential ordinary shares.

The weighted average number of ordinary shares outstanding for the period ended 30 June 2026 amounted to 7,530,570 shares (30 June 2025: 7,525,982 shares), after deducting treasury shares.

	(Saudi Riyal)	
	30 June 2026 (Unaudited)	30 June 2025 (Unaudited) - (restated)
Net profit for the period	4,699,861	14,138,496
Weighted average number of shares	7,530,570	7,525,982
Basic and diluted earnings per share	0.62	1.88

During the current period, management reviewed the calculation of the weighted average number of shares and accordingly, the comparative figures have been restated from SAR 1.87 per share to SAR 1.88 per share. The weighted average number of shares was adjusted from 7,572,873 shares to 7,525,982 shares, representing a decrease of 46,891 shares.

15- CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

As at 30 June 2026, the Group had letters of guarantee outstanding amounting to SAR 53,044,189 (31 December 2025: SAR 54,814,557) issued in the ordinary course of the Group's business and secured by cash margin deposits held with banks amounting to SAR 7,861,335 (31 December 2025: SAR 8,369,496), which are included within prepaid expenses and other debit balances.

There were no capital commitments as at 30 June 2026 (31 December 2025: nil).

16- FAIR VALUE OF FINANCIAL INSTRUMENTS

All financial assets and financial liabilities of the Group are measured at amortized cost. Financial assets comprise trade receivables and contract assets, amounts due from related parties, other debit balances and cash and cash equivalents. Financial liabilities comprise trade payables, lease liabilities and accrued expenses and other credit balances.

Management believes that the carrying amounts of the Group's financial assets and financial liabilities approximate their fair values, and accordingly no separate fair value disclosure is presented. There were no transfers between levels of the fair value hierarchy during the period.

17- SUBSEQUENT EVENTS

There were no significant subsequent events after the six-month period ended 30 June 2026 that could have a material impact on the consolidated financial position of the Group or the results of its operations except as follows:

The dividend approved on 30 June 2026 was paid on 21 July 2026 amounting to SAR 11,541,938. Refer note 10.

18- APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS

These interim condensed consolidated financial statements were approved by the Board of Directors on 19 Rabi' Al-Awwal 1448H corresponding to 1 September 2026.