Press Release

EasyLease Reports 38.2% Increase in H1 2026 Net Profit, as Mobility and Logistics Operations Drive Growth

- **Net Profit increased 38.2% YoY to AED 44.9 million, with profit margin improving to 11.3%.**
- **Revenue rose 14.8% YoY to AED 398.4 million, driven by sustained demand across mobility, logistics and delivery services.**
- **The Group's total asset fleet expanded to more than 50,000 vehicles and mobility assets, supporting continued growth while maintaining strong utilisation levels.**

Abu Dhabi, UAE – 23 July 2026: EasyLease PJSC (ADX: EASYLEASE), the UAE's leading provider of integrated mobility solutions and a subsidiary of IHC, today announced its financial results for the six months ended 30 June 2026, reporting a 38.2% year-on-year increase in net profit to AED 44.9 million and a 14.8% increase in revenue to AED 398.4 million.

The strong performance was driven by sustained demand across the Group's mobility and logistics businesses, continued operational discipline and improved asset utilisation, resulting in profit margin expanding to 11.3% from 9.4% in H1 2025.

Gross Profit increased 28.2% YoY to AED 112.4 million, while Operating Profit rose 33.8% YoY to AED 58.0 million, reflecting improved operating performance and early contributions from the Etihad Rail shuttle operation.

EBITDA increased 38.9% YoY to AED 115.4 million, supported by higher asset utilisation, continued fleet expansion and improved operational efficiency across the Group.

Ahmad Al Sadah, CEO of EasyLease, commented: "Our performance in the first half of 2026 demonstrates the strength of EasyLease as an integrated mobility, logistics, services and technology platform. The breadth of our offering enables us to meet a wider range of customer needs, create greater value across our operations and adapt to evolving market opportunities. As we continue to scale, our focus remains on disciplined execution and delivering sustainable value for our shareholders."

EasyLease's integrated business model continues to support customers across multiple sectors through a broad portfolio of mobility, logistics, services and technology solutions. During the first half, the Group achieved several operational milestones that further strengthened its market position.

A key milestone during the period was the launch of United Trans' first-mile and last-mile shuttle operation supporting Etihad Rail's national passenger network. The project involved the deployment of a purpose-built fleet integrated with train timetables through advanced telematics, providing seamless connections between major destinations in Abu Dhabi and the Mohammed Bin Zayed Passenger Train Station.

The total asset fleet surpassed 50,000 vehicles and mobility assets during the first half, supporting customer demand across the Group's mobility and logistics businesses while maintaining strong utilisation levels.

The logistics business strengthened its end-to-end offering through the expansion of warehousing, yard capacity and land transport services, supporting growing customer demand and contributing to improved profitability.

Looking ahead, EasyLease will continue to invest in technology and operational capabilities that enhance efficiency, improve customer experience and support the Group's next phase of growth. These investments will further strengthen its integrated mobility, logistics, services and technology offering.

-ENDS-

About EasyLease:

Founded in 2011, EasyLease is listed on the ADX Second Market under the ticker "EasyLease" and is a subsidiary of IHC. The company is a leading provider of integrated Mobility solutions, catering to diverse sectors, including e-commerce, delivery, logistics, couriers, and food service providers. EasyLease's fleet is one of the largest asset fleets in the UAE market, comprising more than 50,000 vehicles and mobility assets.

The company is committed to expanding its presence across the GCC and the broader MENA region, focusing on innovation and efficiency in all mobility services. EasyLease offers a range of flexible vehicle leasing solutions tailored to meet the diverse transportation needs of businesses. This customer-centric approach, coupled with investment in cutting-edge technology, including artificial intelligence (AI), ensures that we remain at the forefront of the transportation services industry.

www.easylease.ae

Press Release

About IHC:

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of the world's largest investment firms, with a market capitalization of AED 855 billion (USD 233 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,300 subsidiaries, driving growth across 4 key sectors: Technology, Infrastructure, Financial Services and Consumer.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

www.ihcuae.com

Media Contacts

Simon Hailes
Managing Director, Head of Edelman Smithfield Middle East
IHC@edelmansmithfield.com
+971 50 973 1173