

THE CENTRAL BANK OF BAHRAIN AND THE BAHRAIN BOURSE ASSUME NO RESPONSIBILITY FOR THE ACCURACY AND COMPLETENESS OF THE STATEMENTS AND INFORMATION CONTAINED IN THIS DOCUMENT AND EXPRESSLY DISCLAIM ANY LIABILITY WHATSOEVER FOR ANY LOSS, HOWSOEVER ARISING FROM RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS DOCUMENT.

## SUPPLEMENTARY PROSPECTUS



**Silah Gulf B.S.C(c)**

This supplementary document (the "**Supplementary Prospectus**" or "**Supplement**") which is dated 19 January 2026 is supplemental to and should be read in conjunction with the prospectus dated 18 December 2025 (the "**Prospectus**") in connection with the Initial Public Offering of 16,359,429 new Silah Gulf B.S.C(c) shares.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplementary Prospectus.

The Issuer and the Directors accept responsibility for the information contained in this Supplementary Prospectus. The Issuer and Directors declare that, having taken all reasonable care to ensure that such is the case, the information in this Supplementary Prospectus is, to the best of the knowledge of the Issuer and the Directors (respectively), in accordance with the facts, and does not omit anything likely to affect the importance of such information.

This Supplementary Prospectus has been registered with the Central Bank of Bahrain who takes no responsibility for the content of this document. The Supplementary Prospectus has been prepared in accordance with the requirements of the CBB Law issued by Law No.64 of 2006 and the "Offering of Securities (OFS)" module of the CBB Rulebook – Volume 6: Capital Markets. The Issuer has obtained a letter from the Central Bank of Bahrain dated 19 January 2026 stating it has no objection to the use of this Supplementary Prospectus. As the information available in this Supplementary Prospectus does not reflect the overall position of the Issuer, references have to be made to the Prospectus dated 18 December 2025.

To the extent that there is any inconsistency between any statement in this Supplementary Prospectus and any statement contained in the Prospectus, the statements in this Supplementary Prospectus shall prevail.

Except where disclosed in this Supplementary Prospectus, there has been no change in the information contained in the Prospectus and no significant new matter has arisen in relation to the Issuer since 18 December 2025, the date of issue of the Prospectus relevant to the IPO.

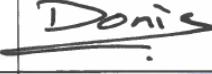
The issue of this Supplementary Prospectus was authorised in accordance with resolutions of the Board of Directors of the Issuer on 26 October 2025.

The Applicants are advised to read and understand the content of both the Prospectus and the Supplementary Prospectus prior to deciding whether or not to invest in the shares of Silah Gulf B.S.C(c).

The date of registration of this Supplementary Prospectus is 19 January 2026

## Directors' Responsibility Statement

THE DIRECTORS OF THE COMPANY, WHOSE NAMES APPEAR HEREIN, ACCEPT RESPONSIBILITY FOR THE INFORMATION CONTAINED IN THIS DOCUMENT. TO THE BEST OF THE KNOWLEDGE AND BELIEF OF THE DIRECTORS, WHO HAVE TAKEN ALL REASONABLE CARE TO ENSURE THAT SUCH IS THE CASE, THE INFORMATION CONTAINED IN THIS DOCUMENT IS IN ACCORDANCE WITH THE FACTS AND CONTAINS NO OMISSIONS LIKELY TO AFFECT THE IMPORTANCE AND COMPLETENESS OF THE DOCUMENT.

Director	Title	Signature
Mohammed Al Qaed	Director and Chairman of the Board of Directors	
Heyam Alawadhi	Director	
Donia Sarhan	Director	
Nada AlQassab	Director	
Hazem Al-Mubarak	Director	
Mohamed Al-Rahma	Director	

## **Declarations and Consent Letters Issued by the Issuer's Advisers and Experts**

The Issuer confirms that all declarations and consent letters, as required by applicable law and regulation, which were provided to the Issuer and the CBB (as applicable) by the Issuer's advisers and experts whose materials were used in the Prospectus, in relation to the preparation and publication of the Prospectus, remain valid notwithstanding the issuance of this Supplementary Prospectus.

# Amendments to the Prospectus

## Change of dates

The Offering Period has been extended by 7 calendar days, and as a result the following amendments and changes are made in the Prospectus:

1. On the cover page of the Prospectus, the second paragraph is replaced in its entirety with the following paragraph:

The Offering will commence on Monday 29 December 2025 and will remain open for a period of 29 Calendar Days up to and including Monday 26 January 2026 (the "**Offering Period**"). The Offer Shares may be subscribed to through the eIPO Portal (eipo.bahrainbourse.com) or branches ("**Approved Branches**") of the receiving bank (the "**Receiving Bank**") during the Offering Period (see Section 20, "Application Terms and Conditions").

2. On the cover page of the Prospectus, the fourth paragraph is replaced in its entirety with the following paragraph:

An Applicant (each an "**Applicant**" and collectively the "**Applicants**") is deemed to be a Professional Applicant if it subscribes for a minimum of 568,182 ordinary Shares. An Applicant is deemed to be a Retail Applicant if it subscribes for less than 568,182 ordinary Shares. If the total number of ordinary Shares applied for by Eligible Applicants is less than or equal to the number of Offer Shares offered, all Eligible Applicants will be allotted the number of ordinary Shares they have applied for. If the total number of ordinary Shares applied for by Eligible Applicants exceeds the number of Offer Shares offered then an Eligible Applicant may be allotted less than the number of ordinary Shares it applied for (see "Applicant categories" and "Basis of allotment" in Section 8). Excess application monies, if any, will be refunded to the Applicants net of any banking, foreign exchange, wire and transfer processing charges. Notification of the final allotment and refund of application monies, if any, will be made by Wednesday 4 February 2026 (see Section 9, "Offering Statistics and Expected Timetable"). NO EQUITY SECURITIES SHALL BE ALLOTTED OR ALLOCATED ON THE BASIS OF THE PROSPECTUS LATER THAN 6 MONTHS AFTER THE DATE OF REGISTRATION OF THE PROSPECTUS BY THE CENTRAL BANK OF BAHRAIN ("**CBB**").

3. On page 9 of the Prospectus, the definition of Allotment Date is amended to:

Sunday 1 February 2026

4. On page 9 of the Prospectus, the definition of Application Closing Date is amended to the following:

Monday 26 January 2026, which is the last day upon which Application Forms for Offer Shares pursuant to the Offer will be received by the eIPO Portal (eipo.bahrainbourse.com), the Receiving Bank or the Lead Manager

5. On page 11 of the Prospectus, the definition of Commencement of Trading Date is amended to the following:

Tuesday 10 February 2026 or any such other date announced by Bahrain Bourse, on which the trading in the Shares will commence

6. On page 11 of the Prospectus, the definition of Distribution of Refunds Date is amended to the following:

Wednesday 4 February 2026, the date by which any Application Funds that are in excess of the Gross Proceeds (or those Application Funds pertaining to rejected Applications) are refunded to the Applicants, in BHD net of any banking, wire and transfer processing charges

7. On page 18 of the Prospectus, Section 7.5 is replaced in its entirety with the following wording:

The Company has made an application to Bahrain Bourse to list all the Shares of the Company on Bahrain Bourse. Bahrain Bourse issued its approval letter to list the Company on 24 November 2025. Trading in the Shares of the Company on Bahrain Bourse is expected to commence on Tuesday 10 February 2026 through an official announcement and/or resolution issued by Bahrain Bourse.

8. On page 21 of the Prospectus, the description of application closing date is amended to:

Monday 26 January 2026

9. On page 21 of the Prospectus, the description of allotment basis announcement date is amended to:

Wednesday 28 January 2026

10. On page 21 of the Prospectus, the description of commencement of trading date is replaced with:

Trading of the Shares on the Bahrain Bourse is expected to commence on Tuesday 10 February 2026.

11. On page 21 to 24 (inclusive) of the Prospectus, the description of Basis of allotment is replaced in its entirety with the following description:

### **Professional Applicants**

The Lead Manager, as its sole discretion, shall determine the number and percentage of Offer Shares which will be allocated to Professional Applicants from the 11,451,600 (eleven million, four hundred and fifty-one thousand six hundred) Offer Shares (70% of the Offer Shares) (the “**Professional Allocation**”) available to Professional Applicants.

Any remaining Offer Shares from the Professional Allocation, after allocation to Professional Applicants, (the "**Excess Professional Allocation**") will be allotted to Retail Applicants on the Retail Allotment Basis (as defined below). In the event that there is oversubscription for the Professional Allocation, the Allotments to the Professional Applicants will be determined at the sole discretion of the Lead Manager (subject to the terms of the CBB's waivers described in Section 3 "Important Notice" of this Prospectus).

Unless previously agreed with, and at the sole discretion of the Lead Manager (with satisfactory proof of funding at the sole discretion of the Lead Manager), all Professional Applicants will be required to pay their Application Funds at the time that they submit an Application Form, and such funds will be held in the Application Monies Bank Account maintained by the Receiving Bank. In any event, Professional Applicants who have not paid their Gross Proceeds at the time that they have submitted an Application Form (with the prior approval of the Lead Manager, at its sole discretion), will have to pay their Gross Proceeds to the Application Monies Bank Account by Tuesday 27 January 2026 or risk having their Application Form deemed void (and their Allotment re-allotted to other Professional Applicants) at the sole discretion of the Lead Manager. Such Professional Applicants shall be informed by the Lead Manager of their provisional allocation promptly following the CBB's approval of the Allotment statements and thereafter shall be requested to pay their Gross Proceeds by Tuesday 27 January 2026 or risk losing their Allotment.

### **Retail Applicants**

If the total number of Offer Shares applied for by Retail Applicants is equal to or less than 4,907,829 (four million, nine hundred and seven thousand, eight hundred and twenty-nine) Offer Shares (30% of the Offer Shares) (the "**Retail Allocation**"), all Retail Applicants will be allotted the number of Offer Shares they have applied for. Any remaining Offer Shares from the Retail Allocation, after allocation to Retail Applicants, will be allotted to Professional Applicants who were not allotted the full number of Offer Shares they applied for, in such proportions and amounts as shall be at the sole discretion of the Lead Manager; and if the total number of Offer Shares applied for by Retail Applicants exceeds the Retail Allocation (including any excess Professional Allocation), then:

- each Retail Applicant shall first receive an equal allocation from the Retail Allocation (including any Excess Professional Allocation), and only up to the total Retail Allocation (including any Excess Professional Allocation) available, until such allotment of Offer Shares is equal to:
  - (a) the lower of:
    - (i) the amount applied for by such Retail Applicants; or
    - (ii) 28,409 Offer Shares (the "**Initial Minimum Retail Allocation**"); or

in the event excess Applications are received from Retail Applicants such that it is not possible to provide the Initial Minimum Retail Allocation in accordance with (a), then (a) above shall be completely replaced with (b):

(b) is the lower of:

(i) the amount applied for by such Retail Applicants; or

(ii) such number of Offer Shares determined by dividing the Retail Allocation by the number of Retail Applicants (the "**Adjusted Initial Minimum Retail Allocation**"); then,

once each Retail Applicant is allotted the Initial Minimum Retail Allocation or the Adjusted Initial Minimum Retail Allocation, as applicable, any excess Offer Shares from within the Retail Allocation (including any Excess Professional Allocation) shall be allotted to Retail Applicants who were not allotted the full number of Offer Shares they applied for on a pro rata basis to the Offer Shares applied for by such Retail Applicants (the "**Second Pro Rata Retail Allocation**"). Where such calculation provides for the fraction of shares to be issued or sold, such fractions will be rounded down to the nearest integer. The Lead Manager shall have discretion as to the allotment of any remaining shares within the Retail Allocation that are insufficient to comply with a pro rata allocation to all Retail Applicants who have not received their full allotment to the extent that such allocation does not contradict existing rules and regulations and subject to the CBB's approval.

The "**Retail Allotment Basis**" shall comprise of the Initial Minimum Retail Allocation (or Adjusted Initial Minimum Retail Allocation) and the Second Pro-Rata Retail Allocation.

All Retail Applicants will be required to pay their Application Funds at the time that they submit an Application Form, and such funds will be held in the Application Monies Bank Account maintained by the Receiving Bank.

#### **Other allotment and sale conditions**

- If the total number of Offer Shares applied for by Eligible Applicants is less than or equal to the number of Offer Shares offered, all Eligible Applicants will be allotted the number of Offer Shares they have applied for subject to the finalisation of the allocations with the CBB under its discretion and regulatory powers;
- Any Share allotment amounts that result in fractions will be rounded down to the nearest integer;
- The results of the application and confirmation of the basis of allotment will be published in a minimum of two (2) local newspapers in Bahrain, one in Arabic and the other in English, within two (2) Calendar Days of the Application Closing Date. The decision of the Lead Manager on the basis of allotment and on each individual Allotment shall be final;

- Minor Applicants should make their applications through their legal guardian;
- Allotment of the Offer Shares is expected to be completed on the Allotment Date; and
- No Offer Shares shall be distributed pursuant to this Prospectus on any date falling six (6) months after the date of the registration of this Prospectus with the CBB.

On the Distribution of Refunds Date, Net Proceeds in the Application Monies Bank Account will be transferred to the Company.

The Company does not provide any Applicant with any assurance, representation, warranty, covenant or other statement to the effect that it will receive the full allotment of Offer Shares requested by the Applicant in the Application Form.

12. On page 26 and 27 of the Prospectus, the description of Mode and time of payment is replaced with the following description:

**Professional Applicants:** Unless previously agreed with, and at the sole discretion of, the Lead Manager (with satisfactory proof of funding at the sole discretion of the Lead Manager), all Professional Applicants will be required to pay their Application Funds at the time that they submit an Application Form, and such funds will be held in the Application Monies Bank Account maintained by the Receiving Bank. In any event, Professional Applicants who have not paid their Gross Proceeds at the time that they have submitted an Application Form (with the prior approval of the Lead Manager, at its sole discretion), will have to pay their Gross Proceeds to the Application Monies Bank Account by Tuesday 27 January 2026 or risk having their Application Form deemed void (and their Allotment re-allotted to other Professional Applicants) at the sole discretion of the Lead Manager. Such Professional Applicants shall be informed by the Lead Manager of their provisional allocation promptly following the CBB's approval of the Allotment statements and thereafter shall be requested to pay their Gross Proceeds by Tuesday 27 January 2026 or risk losing their Allotment.

**Retail Applicants:** must directly, and at the time of submitting their Application, remit to the Receiving Bank their cleared Application Funds.

All Application Funds must be remitted in Bahraini Dinars using one of the methods set out below:

- by way of internal transfer from an account held with the Receiving Bank; or
- by way of telegraphic transfer to the Application Monies Bank Account with the Receiving Bank (payment instructions to clearly mention the related Application Form number and the amount of funds that are payable, net of any bank charges).

For Minor Applicants, Application Funds may be paid from the father or proven legal guardian's account, but any refunds shall be returned to the same account.

For the avoidance of doubt, one of the Application Terms and Conditions that each Applicant must satisfy is that each Applicant remits its Application Funds to the Application Monies Bank Account. Failure of an Applicant's Application Funds to arrive in the Application Monies Bank Account before the end of the Offering Period (or for Professional Applicants and with the prior approval of the Lead Manager, at its sole discretion, pay their Gross Proceeds by Tuesday 27 January 2026) may result in the Applicant's application for Offer Shares being rejected.

Cash deposits, personal or manager's cheques or demand drafts will not be accepted.

Applicants must make payments net of any bank charges, at the same time as submitting their Application Forms save that as described above, for Professional Applicants, and with the prior approval of the Lead Manager, at its sole discretion, such payments may be made by Tuesday 27 January 2026.

13. On page 29 of the Prospectus, Section 9.1.3 is replaced in its entirety with the following wording:

The Application Funds shall be payable in full at the time of the application for the Offer Shares at any time during the Offer Period and prior to the Receiving Bank's closing time on the Application Closing Date. Professional Applicants, with the pre-agreement of the Lead Manager, and at the sole discretion of the Lead Manager (with satisfactory proof of funding at the sole discretion of the Lead Manager) may opt to pay their applicable Gross Proceeds by Tuesday 27 January 2026. For further information relating to the process for applying for the Offer Shares and the times during which the Approved Branches of the Receiving Bank will be open during the Offer Period, please refer to Section 20 "Application Terms and Conditions" of this Prospectus.

14. On pages 29 and 30 of the Prospectus, Section 9.2 'the Expected Offering Timetable', is replaced in its entirety with the following table and wording:

Invitation Announcement Date (at least five (5) Calendar Days before the Opening Date of the Offering Period)	Wednesday 24 December 2025
Offering Period (Minimum of ten (10) Calendar Days)	Monday 29 December 2025 to Monday 26 January 2026
Opening Date of the Offering Period	Monday 29 December 2025
Closing Date of the Offering Period (at least ten (10) Calendar Days from the Opening Date of the Offering Period)	Monday 26 January 2026
Final date to receive Application Funds from Professional Applicants who have not, by agreement with the Lead Manager in its sole discretion, previously paid their Application Funds	Tuesday 27 January 2026
Results of Applications and Allotment basis announcement date (within two (2) Calendar	Wednesday 28 January 2026

Days from the Closing Date of the Offering Period)	
CBB Approval on Allotment Statement and Shareholders List (within four (4) Calendar Days from the Closing Date of the Offering Period)	Thursday 29 January 2026
Allotment Date (within six (6) Calendar Days from the Closing Date of the Offering Period)	Sunday 1 February 2026
Distribution of Refunds Date (within a maximum of nine (9) Calendar Days from the Closing Date of the Offering Period)	Wednesday 4 February 2026
Signing of Listing Agreement with licensed exchange (within a maximum of ten (10) Calendar Days from the Closing Date of the Offering Period)	Thursday 5 February 2026
Commencement of Trading on licensed exchange (within a maximum fifteen (15) Calendar Days from the Closing Date of the Offering Period)	Tuesday 10 February 2026
Constitutive General Assembly	Tuesday 17 February 2026

The above offering timetable shall not be amended without the CBB's approval.

15. On page 79 of the Prospectus, Section 12.11.1 is replaced in its entirety with the following wording and table:

The current members of the Board are as follows:

Board of Directors						
Name	Title	Nationality	Status	Appointment Date	Expiration Date	
Mohammed Al Qaed	Director and Chairman	Bahraini	Non-executive	24 September 2009	The Board is subject to election at the Constitutive General Assembly due to be held on 17 February 2026	
Heyam Al-Awadhi	Director	Bahraini	Non-executive	23 October 2022	As above	

Donia Sarhan	Director	Bahraini	Non-executive	14 March 2022	As above
Nada AlQassab	Director	Bahraini	Non-executive	14 March 2022	As above
Hazem Al-Mubarak	Director	Bahraini	Non-executive	23 October 2022	As above
Mohamed Al-Rahma	Director	Bahraini	Non-executive	15 May 2023	As above

16. On page 94 of the Prospectus, Section 12.18.1 is replaced in its entirety with the following wording and table:

The following table details, for each Director, their title, appointment date and date of expiration of their term of office.

Name	Title	Appointment Date	Date of expiration of term of office
Mohammed Al Qaed	Chairman	24 September 2009	The Board is subject to election at the Constitutive General Assembly due to be held on 17 February 2026
Heyam Al-Awadhi	Director	23 October 2022	As above
Donia Sarhan	Director	14 March 2022	As above
Nada AlQassab	Director	14 March 2022	As above
Hazem Al-Mubarak	Director	23 October 2022	As above
Mohamed Al-Rahma	Director	15 May 2023	As above

17. On page of the Prospectus, Section 18.4.2 is replaced in its entirety with the following wording:

The Lead Manager, at its sole discretion, shall determine the number and percentage of Offer Shares which will be allocated to Professional Applicants from the 11,451,600 (eleven million, four hundred and fifty one thousand six hundred) Offer Shares (70% of the Offer Shares) (the "**Professional Allocation**") available to Professional Applicants.

Any remaining Offer Shares from the Professional Allocation, after allocation to Professional Applicants, (the "**Excess Professional Allocation**") will be allotted to Retail Applicants on the Retail Allotment Basis (as defined below). In the event that there is oversubscription for the Professional Allocation, the Allotments to the Professional Applicants will be determined at the

sole discretion of the Lead Manager (subject to the terms of the CBB's waivers described in Section 3 "Important Notice" of this Prospectus).

Unless previously agreed with, and at the sole discretion of, the Lead Manager (with satisfactory proof of funding at the sole discretion of the Lead Manager), all Professional Applicants will be required to pay their Application Funds at the time that they submit an Application Form, and such funds will be held in the Application Monies Bank Account maintained by the Receiving Bank. In any event, Professional Applicants who have not paid their Gross Proceeds at the time that they have submitted an Application Form (with the prior approval of the Lead Manager, at its sole discretion), will have to pay their Gross Proceeds to the Application Monies Bank Account by Tuesday 27 January 2026 or risk having their Application Form deemed void (and their Allotment re-allotted to other Professional Applicants) at the sole discretion of the Lead Manager. Such Professional Applicants shall be informed by the Lead Manager of their provisional allocation promptly following the CBB's approval of the Allotment statements and thereafter shall be requested to pay their Gross Proceeds by Tuesday 27 January 2026 or risk losing their Allotment

18. On page 198 of the Prospectus, Section 20.5.4 is replaced in its entirety with the following wording:

The Applicant acknowledges that failure of its Application Funds to arrive in the Application Monies Bank Account before the end of the Offering Period may result in its application for Offer Shares being rejected (unless such Applicant is a Professional Applicant which has pre-arranged this with the Lead Manager as described in Section 20.21 "Professional Applicants" in which case such Application Funds must be provided by Tuesday 27 January 2026 on the basis of the provisional allotment notice to be provided by the Lead Manager to such Professional Applicants

19. On page 201 of the Prospectus, Section 20.11.1 is replaced in its entirety with the following wording:

The Applicant shall agree to indemnify and hold harmless and keep indemnified and hold harmless the Company, the Directors, the Lead Manager, the Receiving Bank, their affiliates and each other person, if any, who controls or is controlled by any thereof, against any and all loss, liability, claim, damage and expense whatsoever (including, but not limited to, any and all expenses and costs (including internal and external attorneys' costs) incurred in investigating, preparing or defending against any litigation commenced or threatened or any claim whatsoever) arising out of or based on:

- (a) any false or misleading or inaccurate representation or warranty or breach or failure by the Applicant to comply with any covenant or agreement made by the Applicant or in any other document furnished by the Applicant to any of the foregoing in connection with the Offering; and/or
- (b) any actions for securities laws violations instituted against the Applicant which is resolved by judgment against the Applicant; and/or
- (c) any breach of the Application Terms and Conditions by the Applicant; and/or

- (d) any failure by a Professional Applicant to pay Application Funds in accordance with Section 20.18 "Mode of Payment" of this Prospectus and Section 20.21 "Professional Applicants" within the timeframe stipulated therein. This shall include where, if for any reason the instrument by which they have paid their Application Funds is returned, or insufficient Application Funds are received, or cleared funds are not available in the Application Monies Bank Account by Tuesday 27 January 2026; and/or
- (e) the Applicant's failure to provide source of funds information.

20. On page 203 of the Prospectus, Section 20.16.1 is replaced in its entirety with the following wording:

The Offering Period starts at the commencement of normal banking hours on Monday 29 December 2025 and closes at the cessation of normal banking hours on Monday 26 January 2026. The operating hours for each Approved Branch of the Receiving Bank are set out in Section 20.17 below.

21. On page 203 of the Prospectus, Section 20.18.1 is replaced in its entirety with the following wording:

Applicants must remit to the Receiving Bank their cleared Application Funds in Bahraini Dinars, net of any bank charges at the time of submitting their Application Form (except for such Professional Applicants, who on a case by case basis by agreement with the Lead Manager, may remit their Application Funds at the time of Allotment and no later than Tuesday 27 January 2026). If for any reason the instrument by which they have paid their Application Funds is returned, or insufficient Application Funds are received, or cleared funds are not available in the Application Monies Bank Account within two (2) Calendar Days after the Application Closing Date, the application may be rejected in whole or in part.

22. On page 204 of the Prospectus, Section 20.18.2 is replaced in its entirety with the following wording:

For the avoidance of doubt, one of the Application Terms and Conditions that each Applicant must satisfy is that each Applicant remits its Application Funds to the Application Monies Bank Account (except for such Professional Applicants, who on a case by case basis by agreement with the Lead Manager, may remit their Application Funds by Tuesday 27 January 2026). Failure of an Applicant's Application Funds to arrive in the Application Monies Bank Account within two (2) Calendar Days after the Application Closing Date, may result in the Applicant's application for Offer Shares being rejected.

23. On page 205 of the Prospectus, Section 20.19.1 is replaced in its entirety with the following wording:

Applications for the allotment of Offer Shares pursuant to the Offer may be rejected in whole or in part at the discretion of the Lead Manager, the Company, or the Receiving Bank and the following factors may or may not be taken into account in making this decision:

- (a) The Applicant's eligibility to apply for Offer Shares pursuant to the Offering;
- (b) Whether Application Funds have been paid in full in the Application Monies Bank Account before the Application Closing Date (except for such Professional Applicants, who on a

case by case basis by agreement with the Lead Manager, may remit their Application Funds at the time of Allotment and no later than Tuesday 27 January 2026);

- (c) Whether the Application Form is incomplete or inaccurate as to any detail or the required documents are not attached with the Application Form or are not provided within requested timeframes; and/or
- (d) The Applicant submitted more than one Application Form. As stated above submission of multiple Application Forms by an Applicant may void all Application Forms except for the Application Form seeking the purchase of the highest number of Shares.

24. On page 206 of the Prospectus, Section 20.21.2 is replaced in its entirety with the following wording:

Unless previously agreed with, and at the sole discretion of, the Lead Manager (with satisfactory proof of funding at the sole discretion of the Lead Manager), all Professional Applicants will be required to pay their Application Funds at the time that they submit an Application Form, and such funds will be held in the Application Monies Bank Account maintained by the Receiving Bank. In any event, Professional Applicants who have not paid their Gross Proceeds at the time that they have submitted an Application Form (with the prior approval of the Lead Manager, at its sole discretion), will have to pay their Gross Proceeds to the Application Monies Bank Account by Tuesday 27 January 2026 or risk having their Application Form deemed void (and their Allotment re-allotted to other Professional Applicants) at the sole discretion of the Lead Manager. Such Professional Applicants shall be informed by the Lead Manager of their provisional allocation promptly following the CBB's approval of the Allotment statements and thereafter shall be requested to pay their Gross Proceeds by Tuesday 27 January 2026 or risk losing their Allotment.

25. In Section 25 'the Offering Subscription Application Form', on page 222 of the Prospectus the second paragraph in the form is replaced in its entirety with the following wording:

Offering of 16,359,429 ordinary shares of nominal value of 100 fils per Share issued at an Offer Price of 176 fils per Share. Opening Date: Monday, 29 December 2025 – Closing Date: Monday, 26 January 2026 – Distribution of Refunds Date: Wednesday, 4 February 2026

26. In Section 25 'the Offering Subscription Application Form', on page 223 of the Propsectus, point 3 of the form is replaced in its entirety with the following wording:

Applicants can apply for Offer Shares at Approved Branches of the Receiving Bank (as set out in section 20.17 of the Prospectus) during the Offer Period. The Offering Period shall commence on Monday, 29 December 2025 and shall close on Monday, 26 January 2026, during the specific operating days and hours of each Approved Branch as detailed in section 20.17 of the Prospectus.

Any documents which contain information extracted from the Prospectus shall be read and construed accordingly.