

**UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)**

**INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025
AND INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED
FINANCIAL STATEMENTS**

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025

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Independent Auditor's Review Report On The Interim Condensed Financial Statements

To the Shareholders of
Umm Al-Qura Cement Company
A Saudi Joint-Stock Company
Riyadh, Kingdom of Saudi Arabia

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Umm Al-Qura Cement Company (the "Company") as of 30 September 2025 and the interim condensed statement of profit or loss and other comprehensive income for the three-month and nine-month periods then ended, and the interim condensed statements of changes in equity and cash flows for the nine -month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard 34 – "Interim Financial Reporting" (IAS 34), that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

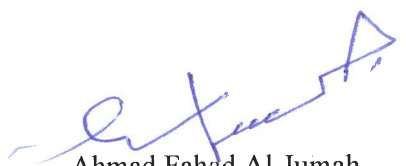
Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34 that is endorsed in the Kingdom of Saudi Arabia.

For Dr. Mohamed Al-Amri & Co.,


Ahmad Fahad Al-Jumah
Certified Public Accountant
License No. 621



Riyadh, on 15 Jumada al Ula 1447 (H)
Corresponding to: 6 November 2025 (G)

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 SEPTEMBER 2025

		30 September 2025 (Unaudited)	31 December 2024 (Audited)
	Note	ﷲ	ﷲ
Assets			
Non-current assets			
Property, plant, and equipment		668,331,637	692,424,468
Intangible assets		913,309	1,027,972
Right-of-use assets		813,901	1,712,194
Financial investments at FVOCI		113,473	203,510
Total non-current assets		670,172,320	695,368,144
Current assets			
Inventories	5	471,118,551	438,287,750
Accounts receivable, prepaid expenses and other receivables	6	23,359,595	15,509,876
Cash and cash equivalents		1,036,474	35,039,724
Total current assets		495,514,620	488,837,350
Total assets		1,165,686,940	1,184,205,494
Equity and Liabilities			
Equity			
Share capital	1	550,000,000	550,000,000
Reserve for revaluation of financial investments at FVOCI		80,307	175,174
Retained earnings		296,033,256	263,418,003
Total equity		846,113,563	813,593,177
Liabilities			
Non-current liabilities			
Saudi Industrial Development Fund loan- non current portion	7	-	200,095,467
Provision for dismantling, removal, and rehabilitation of areas subject to franchise license		20,516,859	17,423,202
Lease liabilities - non-current portion		111,992	994,329
Employee benefit obligations		4,416,110	4,080,618
Total non-current liabilities		25,044,961	222,593,616
Current liabilities			
Saudi Industrial Development Fund loan- current portion	7	209,419,601	76,942,053
Lease liabilities - current portion		964,878	396,942
Accounts payable, accrued expenses and other payables	8	72,445,043	62,380,062
Zakat provision		11,698,894	8,299,644
Total current liabilities		294,528,416	148,018,701
Total liabilities		319,573,377	370,612,317
Total equity and liabilities		1,165,686,940	1,184,205,494


Finance Manager



Chief Executive Officer



Chairman



The accompanying notes from (1) to (14) form an integral part of these interim condensed financial statements.

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME (UNAUDITED)
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025

	Note	For the three-month period ended 30 September		For the nine-month ended 30 September	
		2025	2024	2025	2024
		ﷲ (Unaudited)	ﷲ (Unaudited)	ﷲ (Unaudited)	ﷲ (Unaudited)
Profit or loss					
Sales	9	73,590,240	61,838,823	196,116,102	193,040,337
Cost of sales	9	(53,756,254)	(43,461,039)	(138,842,561)	(125,902,186)
Gross profit		19,833,986	18,377,784	57,273,541	67,138,151
Selling and marketing expenses		(870,617)	(842,435)	(2,647,370)	(2,542,993)
General and administrative expenses		(3,206,545)	(3,265,093)	(9,602,720)	(10,206,670)
Profit from main operations		15,756,824	14,270,256	45,023,451	54,388,488
Finance costs		(2,084,571)	(2,843,358)	(7,059,841)	(8,929,911)
(Losses) / gains on foreign exchange differences		(7,820)	(28,613)	(86,808)	138,195
Loss on disposal of Property, plant, and equipment		-	-	(718)	-
Other income		331,609	1,000,989	804,103	1,927,974
Net profit for the period before Zakat		13,996,042	12,399,274	38,680,187	47,524,746
Zakat expense		(2,190,355)	(2,400,000)	(6,064,934)	(7,473,566)
Net profit for the period		11,805,687	9,999,274	32,615,253	40,051,180
Other comprehensive income					
Items that will not be reclassified subsequently to profit or loss					
Unrealized (losses) / gains of revaluation of financial investments at FVOCI		(21,149)	72,298	(94,867)	120,720
Total other comprehensive income for the period		(21,149)	72,298	(94,867)	120,720
Total comprehensive income for the period		11,784,538	10,071,572	32,520,386	40,171,900
Earnings per share	10				
Basic and diluted earnings per share in net profit for the period		0,21	0,18	0,59	0,73

Finance Manager



Chief Executive Officer



Chairman



The accompanying notes from (1) to (14) form an integral part of these interim condensed financial statements.

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the nine-month ended 30 September 2025

	Share capital ﷲ	Statutory reserve ﷲ	Reserve for revaluation of financial investments at FVOCI ﷲ	Retained earnings ﷲ	Total equity ﷲ
Balance as at 1 January 2025 (Audited)	550,000,000	-	175,174	263,418,003	813,593,177
Net profit for the period	-	-		32,615,253	32,615,253
Other comprehensive income for the period	-	-	(94,867)	-	(94,867)
Total comprehensive income for the period	-	-	(94,867)	32,615,253	32,520,386
Balance as at 30 September 2025 (Unaudited)	550,000,000	-	80,307	296,033,256	846,113,563
Balance as at 1 January 2024 (Audited)	550,000,000	32,070,228	101,706	183,863,150	766,035,084
Net profit for the period	-	-	-	40,051,180	40,051,180
Other comprehensive income for the period	-	-	120,720	-	120,720
Total comprehensive income for the period	-	-	120,720	40,051,180	40,171,900
Transfer from statutory reserve to retained earnings	-	(32,070,228)	-	32,070,228	-
Balance as at 30 September 2024 (Unaudited)	550,000,000	-	222,426	255,984,558	806,206,984

Finance Manager



Chief Executive Officer



Chairman



The accompanying notes from (1) to (14) form an integral part of these interim condensed financial statements.

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)
For the nine-month ended 30 September 2025

	For the nine-month ended 30 September	
	2025	2024
	ﷲ	ﷲ
Cash flows from operating activities		
Net profit for the period before Zakat	38,680,187	47,524,746
Adjustments to reconcile net profit for the period before Zakat:		
Depreciation of property, plant, and equipment	39,755,039	38,443,778
Amortization of intangible assets	114,663	146,749
Depreciation of right-of-use assets	898,293	769,374
Provision for employee benefit obligations	460,026	607,739
Loss on disposal of property, plant and equipment	718	-
Finance costs	7,059,841	8,929,911
	86,968,767	96,422,297
Changes in operating assets and liabilities:		
Inventories	(32,830,801)	(58,531,861)
Accounts receivable, prepaid expenses and other receivables	(7,849,719)	(9,147,072)
Accounts payable, accrued expenses and other payables	9,309,797	2,083,313
Generated from operations	55,598,044	30,826,677
Zakat paid	(2,665,684)	(9,365,055)
Finance costs paid	(2,888,000)	(3,232,000)
Employee benefit obligations, paid	(124,534)	(167,852)
Net cash generated from operating activities	49,919,826	18,061,770
Cash flows from investing activities		
Payment to purchase property, plant, and equipment	(13,558,794)	(2,026,604)
Payment to purchase of short-term investments	(4,830)	-
Net cash (used in) investing activities	(13,563,624)	(2,026,604)
Cash flows from financing activities		
Repayment of Saudi Industrial Development Fund Loan	(70,000,000)	(40,000,000)
Lease liabilities paid	(359,452)	(1,208,677)
Net cash (used in) financing activities	(70,359,452)	(41,208,677)
Net change in cash and cash equivalents	(34,003,250)	(25,173,511)
Cash and cash equivalents at the beginning of the period	35,039,724	44,780,815
Cash and cash equivalents at the end of the period	1,036,474	19,607,304
Non-cash transactions in investing activities:		
Revaluation of financial investments at FVOCI	(94,867)	120,720
Reassessment of eligibility of areas subject to franchise license	2,104,130	-

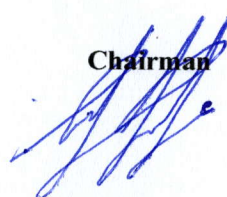
Finance Manager



Chief Executive Officer



Chairman



The accompanying notes from (1) to (14) form an integral part of these interim condensed financial statements.

UMM AL-QURA CEMENT COMPANY**(A SAUDI JOINT-STOCK COMPANY)****NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS****FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025 (UNAUDITED)****(All amounts in Saudi Riyals ﷲ unless otherwise stated)**

1- ORGANIZATION AND ACTIVITIES

Umm Al-Qura Cement Company (“UACC” or the “Company”) was registered as a Saudi Joint Stock Company under Commercial Registration number 1010382514 issued in Riyadh on 28 Shaban 1434 H (corresponding to 7 July 2013). The Company’s share capital amounts to ﷲ 550,000,000, consisting of 55,000,000 shares with a nominal value of ﷲ 10 per share.

The Company is engaged in the manufacture of ordinary (Portland) cement, sulfate-resistant cement, white cement, and clinker, in accordance with Industrial License No. 1549 dated 5 Rajab 1435H (corresponding to 5 May 2014), which was renewed under License No. 1435100181734 and is valid until 13 Dhu al-Qi’dah 1451H (corresponding to 17 March 2030).

The interim condensed financial statements include the assets, liabilities and results of the Company's operations and the below branches:

<u>Branch Name</u>	<u>CR No.</u>	<u>City</u>	<u>Activity</u>
Umm Al-Qura Cement Company Plant	4032044432	Taif	White cement manufacturing, ordinary (Portland) cement manufacturing, salt-resistant cement manufacturing, and agglomerated cement (clinker) manufacturing.
Umm Al-Qura Cement Company	4032254452	Taif	Wholesale of cement, plaster and the similar materials , retail sale of building materials, including cement, bricks, gypsum, cement tiles, etc.

The head office of the Company is in Riyadh King Abdulaziz Road, Al-Sahafa District, P.O. Box 4286, Riyadh 13321, Riyadh, kingdom of Saudi Arabia. The Company's plant is located in Taif.

2- BASIS OF PREPARATION OF THE INTERIM CONDENSED FINANCIAL STATEMENTS**2-1 Statement of compliance**

These interim condensed financial statements have been prepared in accordance with International Accounting Standard (IAS) 34 “Interim Financial Reporting”, as endorsed in the Kingdom of Saudi Arabia, and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”). These interim condensed financial statements do not include all the information and disclosures required for a full set of annual financial statements. The results for the period ended 30 September 2025 are not necessarily indicative of the results that may be expected for the year ended 31 December 2025. These interim condensed financial statements should also be read in conjunction with the latest annual financial statements for the year ended 31 December 2024.

2-2 Preparation of the interim condensed financial statements

The accompanying interim condensed financial statements have been prepared on the historical cost basis, except where another basis is required by the International Financial Reporting Standards. The financial statements have been prepared on the accrual basis of accounting and under the going concern concept.

2-3 Functional and presentation currency

These interim condensed financial statements are presented in Saudi Riyals (ﷲ), which is the Company's functional currency and the amounts in these interim condensed financial statements are rounded to the nearest Saudi Riyal.

2-4 Significant accounting policies

All accounting policies applied in the preparation of the interim condensed financial statements are consistent with those used in the preparation of the annual financial statements for the year ended 31 December 2024.

The Company’s financial risk management policies and objectives are consistent with those disclosed in the financial statements for the year ended 31 December 2024.

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025 (UNAUDITED)
(All amounts in Saudi Riyals ﷲ unless otherwise stated)

3- NEW STANDARDS, AMENDMENT TO STANDARDS AND INTERPRETATIONS

The following are the new standards, interpretations and amendments to standards that are effective in the current period but they have no impact on these financial statements.

<u>IFRS</u>	<u>Summary</u>	<u>Effective date</u>
IAS 21	Amendment – Lack of Exchangeability	1 January 2025

4- SIGNIFICANT JUDGMENTS AND ESTIMATES

The preparation of the interim condensed financial statements requires management to make judgments and estimates that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates. The significant estimates made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were consistent with those disclosed in the annual financial statements as at 31 December 2024.

5- INVENTORIES

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	ﷲ	ﷲ
Work in progress*	413,853,987	380,765,874
Spare parts	31,730,588	26,795,197
Raw materials	7,071,237	7,881,510
Finished goods	5,047,216	4,875,877
Fuel and oil	13,190,883	16,169,969
Packing and other materials	1,589,597	2,560,212
Impairment in spare parts inventory**	(1,364,957)	(760,889)
	471,118,551	438,287,750

* Work-in-progress mainly comprises clinker, with a balance of ﷲ 411.20 million as at 30 September 2025 (31 December 2024: ﷲ 378,81 million). Clinker is a key raw material used in the production of the Company's finished cement products (finished goods). These materials are stored in large open yards at the plant site, and, based on the assessment of the Company's production management, can maintain their quality for up to five years.

** The amount of impairment in spare parts inventory was charged to cost of sales during the period.

UMM AL-QURA CEMENT COMPANY**(A SAUDI JOINT-STOCK COMPANY)****NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS****FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025 (UNAUDITED)****(All amounts in Saudi Riyals ﷲ unless otherwise stated)****6- ACCOUNTS RECEIVABLE, PREPAID EXPENSES AND OTHER RECEIVABLES**

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	ﷲ	ﷲ
Accounts receivable	9,972,818	8,353,243
(Less): Allowance for expected credit losses	(872,929)	(872,929)
Accounts receivable, net	9,099,889	7,480,314
Prepaid expenses and other receivables	2,138,544	1,990,707
	11,238,433	9,471,021
Advances to contractors and suppliers	12,121,162	6,038,855
	23,359,595	15,509,876

7- SAUDI INDUSTRIAL DEVELOPMENT FUND LOAN

The movement in the SIDF loan is as follows:

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	ﷲ	ﷲ
Balance at the beginning of period / year	283,000,000	323,000,000
Repayment of loan during the period / year	(70,000,000)	(40,000,000)
	213,000,000	283,000,000
(Less): Deferred administrative finance costs	(3,580,399)	(5,962,480)
Balance at the end of period / year	209,419,601	277,037,520
SIDF loan - current portion	209,419,601	76,942,053
SIDF loan - non-current portion	-	200,095,467

- On 21 May 2014, the Company signed a long-term loan agreement with the Saudi Industrial Development Fund (SIDF) for an amount of ﷲ 678,000,000 to finance the construction of a cement production plant. The loan is secured by a mortgage on the Company's buildings, machinery, and equipment to the Fund. The loan agreement includes terms regarding the Company's commitment to certain financial ratios and conditions. The loan is to be repaid in sixteen installments, with the first installment due on 15 Safar 1439H (corresponding to 4 November 2017) and the final installment due on 15 Sha'ban 1446H (corresponding to 14 February 2025).
- On 23 Dhul-Qi'dah 1438H (corresponding to 15 August 2017), a letter was signed to amend certain terms of the original loan agreement. This included a reduction in the loan amount to ﷲ 656,876,000, modification of the repayment schedule to fifteen unequal semi-annual installments, and the adjustment of the first installment repayment date to 15 Sha'ban 1439H (corresponding to 1 May 2018), without amending the final installment repayment date.
- Deferred finance costs represent the amounts deducted in advance upon receipt of the loan. These fees are amortized over the term of the related loan using the effective interest rate method. The follow-up fees are incurred on the obligations of that loan.

UMM AL-QURA CEMENT COMPANY**(A SAUDI JOINT-STOCK COMPANY)****NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS****FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025 (UNAUDITED)****(All amounts in Saudi Riyals ﷻ unless otherwise stated)****7- SAUDI INDUSTRIAL DEVELOPMENT FUND LOAN (CONTINUED)**

- During Q3 of 2023, a rescheduling agreement was made between the Company and the Saudi Industrial Development Fund to extend the loan repayment period. The remaining amount will be repaid in (8) semi-annual installments, with the first installment due on 15 Safar 1446H (corresponding to 19 August 2024), and the final installment due on 15 Sha'ban 1449H (corresponding to 12 January 2028).
- In accordance with the requirements of IFRS 9, the Company assessed whether the rescheduling constituted a significant modification of the existing financial liability terms. The study revealed that it did not represent a significant modification of the loan terms. The Company recognized a gain of ﷻ 8,761,365 in the statement of profit or loss and other comprehensive income for the year 2023. This gain represents the difference between the discounted present value of the cash flows under the new terms, using the original effective interest rate, and the discounted present value of the remaining cash flows under the original terms of the financial liability.
- The loan agreements include certain covenants and specific dates for repaying loan installments. Under the terms of these agreements, the fund has the right to demand immediate repayment of the loan if any of these covenants or repayment dates are not met. As of September 30, 2025, the installment had not been paid in accordance with the contractual terms, which necessitated reclassifying non-current liabilities to current liabilities.

Below are the maturities of SIDF loan after rescheduling:

Date	30 September 2025 (Unaudited) ﷻ	31 December 2024 (Audited) ﷻ
14 February 2025	-	40,000,000
9 August 2025	10,000,000	40,000,000
3 February 2026	40,000,000	40,000,000
29 July 2026	40,000,000	40,000,000
23 January 2027	40,000,000	40,000,000
19 July 2027	40,000,000	40,000,000
12 January 2028	43,000,000	43,000,000
	213,000,000	283,000,000

8- ACCOUNTS PAYABLE, ACCRUED EXPENSES AND OTHER PAYABLES

	30 September 2025 (Unaudited) ﷻ	31 December 2024 (Audited) ﷻ
Contractors and suppliers payables	33,118,376	25,235,521
Exploitation fees - Ministry of Industry and Mineral Resources (A)	28,583,250	25,524,464
Retention amounts for maintenance works	1,661,415	1,661,415
Follow-up fees of SIDF Loan (B)	2,694,188	1,939,006
Accrued expenses	2,575,849	2,778,356
VAT and withholding tax	1,719,226	3,098,940
Employees' accruals	1,126,704	1,501,082
Advances from customers	966,035	641,278
	72,445,043	62,380,062

UMM AL-QURA CEMENT COMPANY**(A SAUDI JOINT-STOCK COMPANY)****NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS****FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025 (UNAUDITED)****(All amounts in Saudi Riyals ﷻ unless otherwise stated)****8- ACCOUNTS PAYABLE, ACCRUED EXPENSES AND OTHER PAYABLES (CONTINUED)**

- (A) Represents amount due to Ministry of Industry and Mineral Resources , according to the license granted to the Company for the exploitation of limestone and clay in the licensed area.
- (B) SIDF loan follow-up fees represent amounts due on the loan granted by the SIDF to the Company for monitoring the project, in accordance with the agreement signed with SIDF.

9- SALES AND COST OF SALES

- The Company's revenue consists of sales from bulk and bagged cement, and there are no other products for the Company. The Company's products are sold inside the Kingdom of Saudi Arabia. The Company sells its products entirely through distributors and individuals, and the sales occur at a single point in time, not over a period of time. The Company's sales amounted to ﷻ 196,116,102 as at 30 September 2025 (30 September 2024: ﷻ 193,040,337).

- The cost of sales primarily consists of the cost of raw materials, direct labor, fuel and energy, maintenance expenses, packing, other industrial expenses, and consumables. Cost of sales amounted to ﷻ 138,842,561 as at 30 September 2025 (30 September 2024: ﷻ 125,902,186).

10- EARNINGS PER SHARE

Basic and diluted earnings per share was calculated by dividing the period's net profit by the number of shares during the period as follows:

	For the three-month period ended 30 September		For the nine-month ended 30 September	
	2025	2024	2025	2024
	ﷻ	ﷻ	ﷻ	ﷻ
Net profit for the period	11,805,687	9,999,274	32,615,253	40,051,180
Number of shares	55,000,000	55,000,000	55,000,000	55,000,000
	ﷻ / Share	ﷻ / Share	ﷻ / Share	ﷻ / Share
Basic and diluted earnings per share from the net profit for the period	0,21	0,18	0.59	0,73

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025 (UNAUDITED)
(All amounts in Saudi Riyals ﷲ unless otherwise stated)

11- LIQUIDITY RISK

Liquidity risk is the risk that the Company may encounter difficulty in raising funds to meet commitments associated with financial instruments due to third parties.

To minimize liquidity risks and the associated losses on the Company's business operations, the Company maintains, whenever possible, sufficient highly liquid current assets under all business conditions. The Company avoids financing long-term capital requirements through short-term borrowing. Currently, long-term projects are financed only through long-term loans. The Company also has a policy for forecasting highly dynamic cash flows and a system that allows the estimation of the due dates of its liabilities, enabling the development of appropriate plans to provide the resources needed to meet these liabilities on time.

Below is the maturity of assets and liabilities as at 30 September 2025 (Unaudited):

	3 months or less	More than 3 months to 1 year	More than 1 year up to 10 years	More than 10 years	Total
<u>30 September 2025</u>	<u>ﷲ</u>	<u>ﷲ</u>	<u>ﷲ</u>	<u>ﷲ</u>	<u>ﷲ</u>
Assets					
Accounts receivable	9,234,567	-	738,251	-	9,972,818
Total	9,234,567	-	738,251	-	9,972,818
Liabilities					
SIDF loan	10,000,000	203,000,000	-	-	213,000,000
Provision for dismantling, removal, and rehabilitation of areas subject to franchise license	-	-	5,161,768	15,355,091	20,516,859
Lease liabilities	42,279	955,010	114,365	-	1,111,654
Employee benefit obligations	-	-	-	4,416,110	4,416,110
Accounts payable, accrued expenses and other payables	72,445,043	-	-	-	72,445,043
Zakat provision	1,999,263	9,699,631	-	-	11,698,894
Total	84,486,585	213,654,641	5,276,133	19,771,201	323,188,560

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025 (UNAUDITED)
(All amounts in Saudi Riyals ﷲ unless otherwise stated)

11- LIQUIDITY RISK (CONTINUED)

Below is the maturity of assets and liabilities as at 31 December 2024 (Audited):

	3 months or less ﷲ	More than 3 months to 1 year ﷲ	More than 1 year up to 10 years ﷲ	More than 10 years ﷲ	Total ﷲ
<u>31 December 2024</u>					
Assets					
Accounts receivable	8,353,243	-	-	-	8,353,243
Total	<u>8,353,243</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,353,243</u>
Liabilities					
Saudi Industrial Development Fund (SIDF) Loan	40,000,000	40,000,000	203,000,000	-	283,000,000
Provision for dismantling, removal, and rehabilitation of areas subject to franchise license	-	-	4,530,976	12,892,226	17,423,202
Lease liabilities	122,811	287,292	1,062,355	-	1,472,458
Employee benefit obligations	-	-	-	4,080,618	4,080,618
Accounts payable, accrued expenses and other payables	62,380,062	-	-	-	62,380,062
Zakat provision	-	8,299,644	-	-	8,299,644
Total	<u>102,502,873</u>	<u>48,586,936</u>	<u>208,593,331</u>	<u>16,972,844</u>	<u>376,655,984</u>

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025 (UNAUDITED)
(All amounts in Saudi Riyals ﷲ unless otherwise stated)

12- CONTINGENCIES AND CAPITAL COMMITMENTS

- The Company has capital commitments related to the purchase of essential equipment for the plant amounting to ﷲ 1,4 million. An amount of ﷲ 0,3 million has been paid, leaving a remaining balance of ﷲ 1,1 million as at 30 September 2025.
- A construction contract amounting to SAR 17.8 million has been signed with a local contractor to carry out the connection works between the company's plant and the Saudi Electricity Company network.
- The Company has no contingent liabilities as at 30 September 2025.

13- SUBSEQUENT EVENTS

Umm Al Qura Company announced the expiration of the implementation agreement with Madinah Cement Company on 2 Jumada Al-Awwal 1447 AH (corresponding to October 24, 2025 AD), without an extension from either party. This was due to the failure to meet the conditions stipulated in the implementation agreement and the parties' failure to agree to waive any of them before the expiration of one year from the date of the implementation agreement.

Other than the above, in the opinion of management, there have been no other significant subsequent events after September 30, 2025 AD, and up to the date of approval of the interim condensed financial statements, that could have a material impact on the interim condensed financial statements as of September 30, 2025 AD.

14- APPROVAL OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed financial statements were approved by the Board of Directors on 13 Jumada al-Awwal 1447 (AH) (corresponding to 4 November 2025 2025 (G)).