

Al Rajhi Saudi Equity Fund

Month Ending October 2018

الراجحي المالية
Al Rajhi Capital



OBJECTIVE

Achieve long term capital appreciation by investing in shares of Shariah compliant companies listed on the Saudi Stock Exchange (Tadawul). The fund also provides liquidity to the investors.

PERFORMANCE (TABLE)

Track Record	1 Year	3 Years	5 Years	10 Years	Since Inception
Positive Performance (Months)	8	21	33	69	172
Outperformance Against Benchmark (Months)	5	17	30	61	155
Short-term Return (%)	1 Month	3 Months	6 Months	QTD	YTD
Fund	-2.17	-5.26	-1.04	-2.17	12.52
Benchmark	-1.06	-3.74	-2.03	-1.06	13.13
Calendar Returns (%)	2013	2014	2015	2016	2017
Fund	30.48	1.61	-12.78	8.21	2.75
Benchmark	28.76	-4.83	-14.98	10.56	3.89
Cumulative Returns (%)	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	15.26	22.17	17.52	92.97	349.73
Benchmark	18.61	26.69	11.52	109.63	393.59
Annualized Returns (%p.a.)	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	15.26	6.90	3.28	6.79	5.89
Benchmark	18.61	8.21	2.21	7.68	6.27

MANAGER COMMENTARY

Global equity markets declined in October on account of investors' concerns over continued trade tensions, slowing growth in Europe and China and higher interest rates. The Saudi market was down 1.2% during the month due to geopolitical tensions and lower oil prices, despite higher earnings for the third quarter. Key gainers during the month were Capital Goods (+13.5%) followed by Retailing (+6.2%), Food & Staples Retailing (+1.9%) and Food & Beverages (+0.9%). Among the losers were Real Estate Mgmt & Dev (-5.1%), Consumer Services (-3.9%) and Materials (-2.6%). Meanwhile Banks (+0.2%) closed flat. The fund declined 2.2% for the month compared with the benchmark which declined 1.1%.

FEATURES

Fund Type	Open Ended Equity Fund
Fund Domicile	Saudi Arabia
Risk Level	High
Inception Date	July 1992
Inception Price	SAR 100 Per Unit
Fund Currency	Saudi Riyal
Benchmark	S&P Saudi Shariah Index
Subscription Fee	2.00%
Management Fee	1.75% Annually
Performance Fee	Nil
Minimum Subscription	SAR 5,000
Minimum Additional Subscription	SAR 2,000
Minimum Redemption	SAR 2,000
Valuation Frequency & Days	Daily - Sunday to Thursday
Cut-Off Time & Day	Before 5 PM - Prior to Valuation Day
Announcement & Payment Day	Following the Valuation Day
Trade Execution	T + 2 (Third Business Day)

LATEST AWARDS AND RANKINGS (AS AT 31 October 2018)



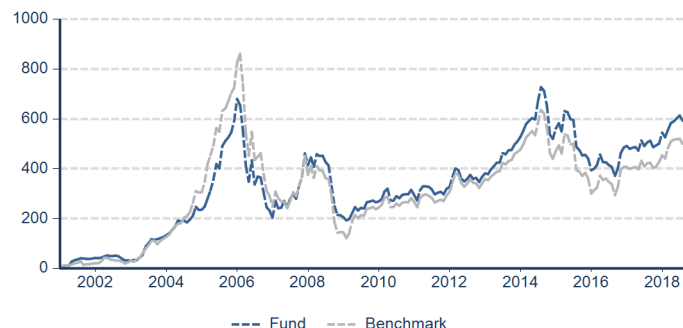
DISCLAIMER

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PRICE INFORMATION (End of October 2018)

Net Asset Value Per Unit	SAR	449.6793	▼
Change (MoM)	SAR	-9.9533	-2.17 %
Total Fund Units		715,500	
Total Net Assets	SAR	321,745,569.98	

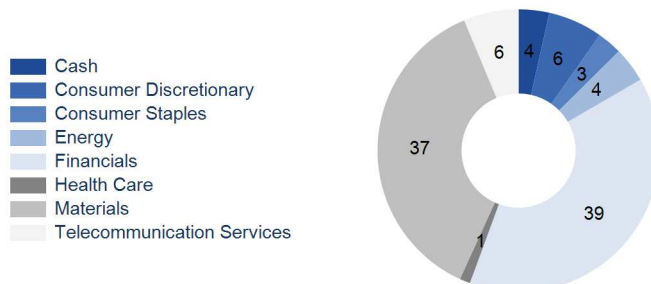
PERFORMANCE (CHART)



TOP 5 HOLDINGS

	% Fund Cur.Month
Al Rajhi Bank	18.85
Saudi Basic Industries Corp	12.69
Alinma Bank	8.48
Saudi Telecom	6.30
Jarir Marketing Co	6.26

SECTOR BREAKDOWN (%TOTAL NET ASSETS)



STATISTICAL ANALYSIS

Performance (Annualized)	1 Year	3 Years	5 Years	10 Years	Since Inception
Excess Returns (%)	-3.35	-1.30	1.08	-0.89	-0.38
Alpha (%)	-0.35	0.32	1.19	0.39	0.91
Risk (Annualized)	1 Year	3 Years	5 Years	10 Years	Since Inception
Maximum Drawdown (%)	-5.26	-15.47	-43.10	-43.10	-62.47
Standard Deviation (%)	10.31	14.97	18.57	17.08	20.44
Downside Risk (SSD) (%)	6.93	10.00	13.62	12.47	14.26
MARKET SENSITIVITY (Annualized)	1 Year	3 Years	5 Years	10 Years	Since Inception
Beta	0.85	0.78	0.87	0.82	0.80
REWARD TO RISK (Annualized)	1 Year	3 Years	5 Years	10 Years	Since Inception
Sharpe Ratio	1.26	0.46	0.24	0.45	0.29
Information Ratio	-0.56	-0.30	0.11	-0.21	-0.08
Tracking Error	5.42	5.99	5.27	6.47	10.84

CONTACT DETAILS

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