UNITED SECURITIES RESEARCH

المتحدة للأوراق المالية ش م م
UNITED SECURITIES LLC.

GCC Technicals Weekly

30 August 2026

Recommendation summary

Broad Market View

Country/Commodity	Index	View	S3	S2	S1	CMP	T1	T2	T3	52 W High	52 W Low
Oil	WTI Crude	Neutral	70.9	75.2	79.6	83.5	86.9	90.4	92.7	119.5	55.0
Saudi	TASI	Neutral	11006	11037	11158	11238	11341	11471	11582	11782	10194
Dubai	DFMGI	Bullish	5694	5787	5836	5883	5892	6011	6091	6786	5233
Abu Dhabi	ADX	Neutral	10398	10475	10586	10638	10724	10871	11057	11515	9612
Qatar	QSE	Bearish	9420	9663	9785	9876	9951	10103	10215	11518	9663

Stock Specific ideas

Company	Ticker	Exchange	S3	S2	S1	CMP	T1	T2	T3	52 W High	52 W Low
Salik Company	SALIK	DFM	5.00	5.11	5.30	5.37	5.46	5.57	5.69	6.85	4.96
Talabat Holding	TALABAT	DFM	1.11	1.17	1.21	1.24	1.26	1.30	1.34	1.34	0.63
Arab Sea	7201	TASI	3.37	3.50	3.61	3.72	3.80	3.89	4.00	5.58	3.20
Saudi Kayan	2350	TASI	5.02	5.12	5.23	5.39	5.49	5.58	5.77	6.41	4.50

*S – Support levels, T- Target levels

Salik Company AED 5.37

Action	Recom price	Target price	Stop loss	Return	Risk
BUY	5.37	5.69	5.11	6.0%	-4.8%

Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	5.00	5.11	5.30	5.37	5.46	5.57	5.69

*S – Support levels, T- Target levels

52 W Low	4.96
52 W high	6.85
Market cap (in Bn LCL)	40.27
Revenue (2025, in Bn LCL)	3.10
Net income (2025, in Bn LCL)	1.55
Price/Earnings (TTM)	26.74
Dividend Yield (%)	4.12

Our view

Salik has taken support and is reversing the trend. We expect significant upside in the coming sessions. Volume is gradually improving and is supportive to the price movement. The bullishness in the broader market will auger well for Salik which has faced a significant sell off over the past few months. Buy with appropriate stop loss.

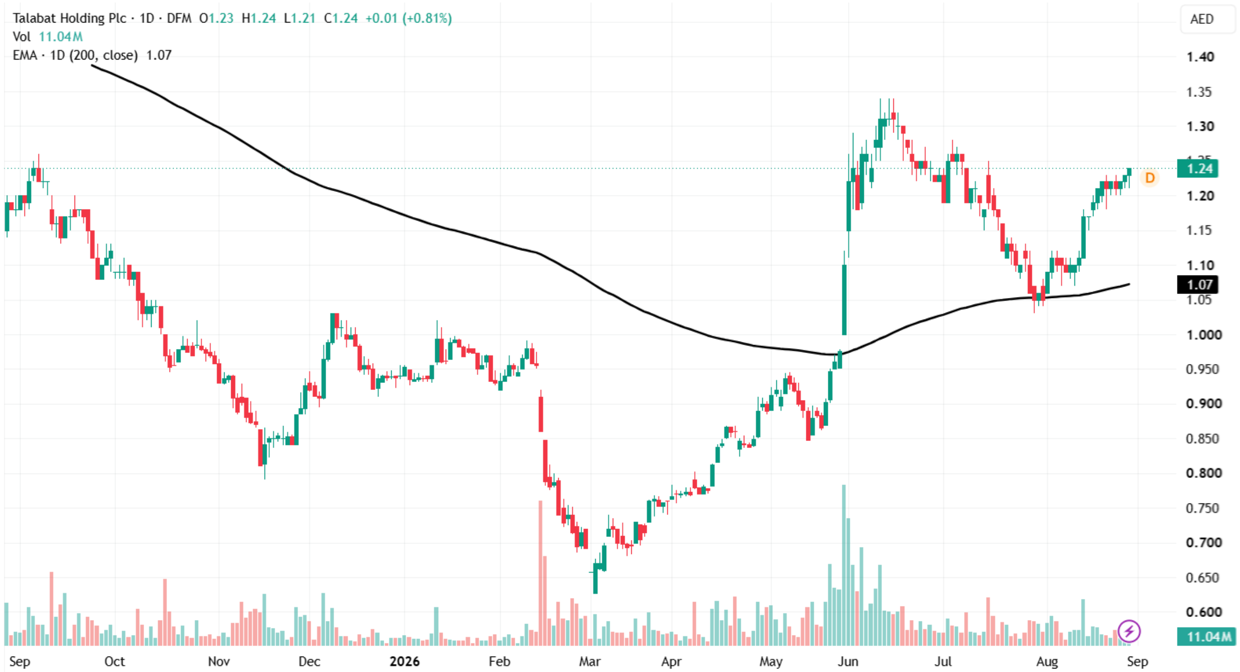
About the company

Salik was established in 2007 under Dubai's Roads and Transport Authority (RTA) as a business unit in order to operate as Dubai's exclusive road toll system. Later in 2022, it was carved out of RTA as a separate entity and transformed to a public joint stock company

Talabat Holding AED 1.24

Action	Recom price	Target price	Stop loss	Return	Risk
BUY	1.24	1.34	1.17	8.1%	-5.6%

52 W Low	**.627**
52 W high	1.340
Market cap (in Bn LCL)	**28.88**
Revenue (2025, in Bn LCL)	17.09
Net income (2025, in Bn LCL)	**2.22**
Price/Earnings (TTM)	13.74
Dividend Yield (%)	**6.75**



Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	1.11	1.17	1.21	1.24	1.26	1.30	1.34

*S – Support levels, T- Target levels

Our view

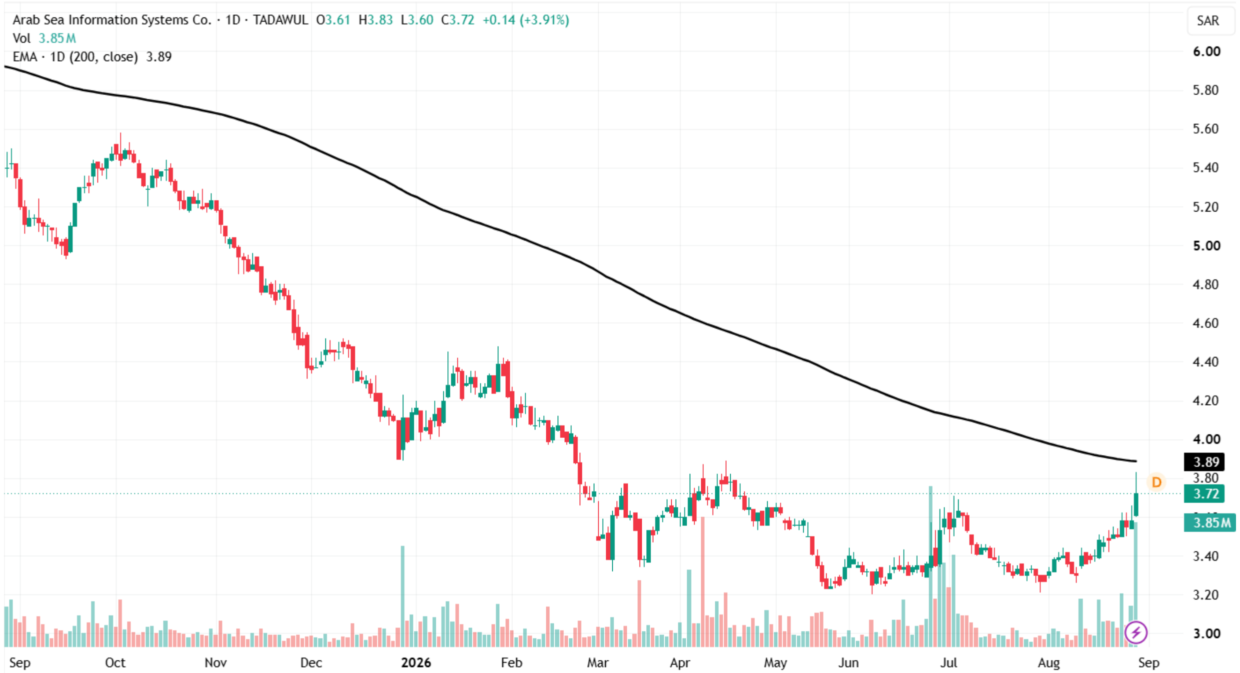
Talabat has moved higher over the past few sessions. We expect further upside considering the current pattern and the potential to cross over the recent highs. The stock has been a traders favorite and we expect volatility in the rally. Hence, we suggest to buy with appropriate stop loss.

About the company

Talabat Holding Plc engages in the provision of online food ordering, delivery, takeaway, and groceries and retail marketplace services in the Middle East and North Africa (MENA) region. It operates through the Gulf Cooperation Council (GCC) Region and Egypt segments. The GCC Region segment manages its business and offering its products in Kuwait, United Arab Emirates, Oman, Qatar, and Bahrain. The Egypt segment deals with the operation in Egypt. The company was founded in 2004 and is headquartered in Abu Dhabi, United Arab Emirates.

Arab Sea Information system SAR 3.72

Action	Recom price	Target price	Stop loss	Return	Risk
BUY	3.72	4.00	3.50	7.5%	-5.9%



Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	3.37	3.50	3.61	3.72	3.80	3.89	4.00

*S – Support levels, T- Target levels

52 W Low	3.2
52 W high	5.58
Market cap (in Bn LCL)	0.37
Revenue (2025, in Bn LCL)	0.05
Net income (2025, in Bn LCL)	-0.02
Price/Earnings (TTM)	-
Dividend Yield (%)	-

Our view

Arab Sea has formed a nice rounding bottom and we expect a significant upside from this level. The stock will however have to surpass the 200EMA for a full upside. The volume support is likely to provide the required momentum for the break out. The stock is not fundamentally strong hence consider only for trading with appropriate stop loss.

About the company

Arab Sea Information System Co. engages in the provision of ready-made computer programs network extensions, installation and extension of computer and communication networks. It also offers sale of computer accessories. The company was founded by Mohammed Saleh Al-Suhaibani on January 1, 1980 and is headquartered in Riyadh, Saudi Arabia.

Saudi Kayan SAR 5.39

Action	Recom price	Target price	Stop loss	Return	Risk
BUY	5.39	5.77	5.12	7.1%	-5.0%

52 W Low	4.50
52 W high	6.41
Market cap (in Bn LCL)	8.08
Revenue (2025, in Bn LCL)	8.46
Net income (2025, in Bn LCL)	-2.29
Price/Earnings (TTM)	-
Dividend Yield (%)	-

Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	5.02	5.12	5.23	5.39	5.49	5.58	5.77

*S – Support levels, T- Target levels

Our view

Saudi Kayan has just broken above the 200EMA with above average volumes. We expect momentum to build up and take the stock higher. We suggest to buy at current levels and place stop below the 200EMA for a decent upside. Broader market momentum will support the uptrend.

About the company

Saudi Kayan Petrochemical Co. engages in the manufacture and sale of chemicals, which include polypropylene, propylene, acetone, polyethylene, ethoxylate, ethylene, ethylene glycol, bisphenol, ethanolamine, industrial fatty alcohol, polycarbonate, and other petrochemical products. The company was founded on June 12, 2007 and is headquartered in Al Jubail, Saudi Arabia.

Key contacts

Research Team

Muntadhar Hassan Al Lawati
International Brokerage
E-Mail: muntadhar.h@usoman.com
Tel: +968 2476 3379

Wael Abdulrasool
International Brokerage Manager
Email: wael@usoman.com
Tel: +968 2476 3317

Contact Address
P. O Box: 2566; P C 112
Sultanate of Oman
Tel: +968 2476 3300