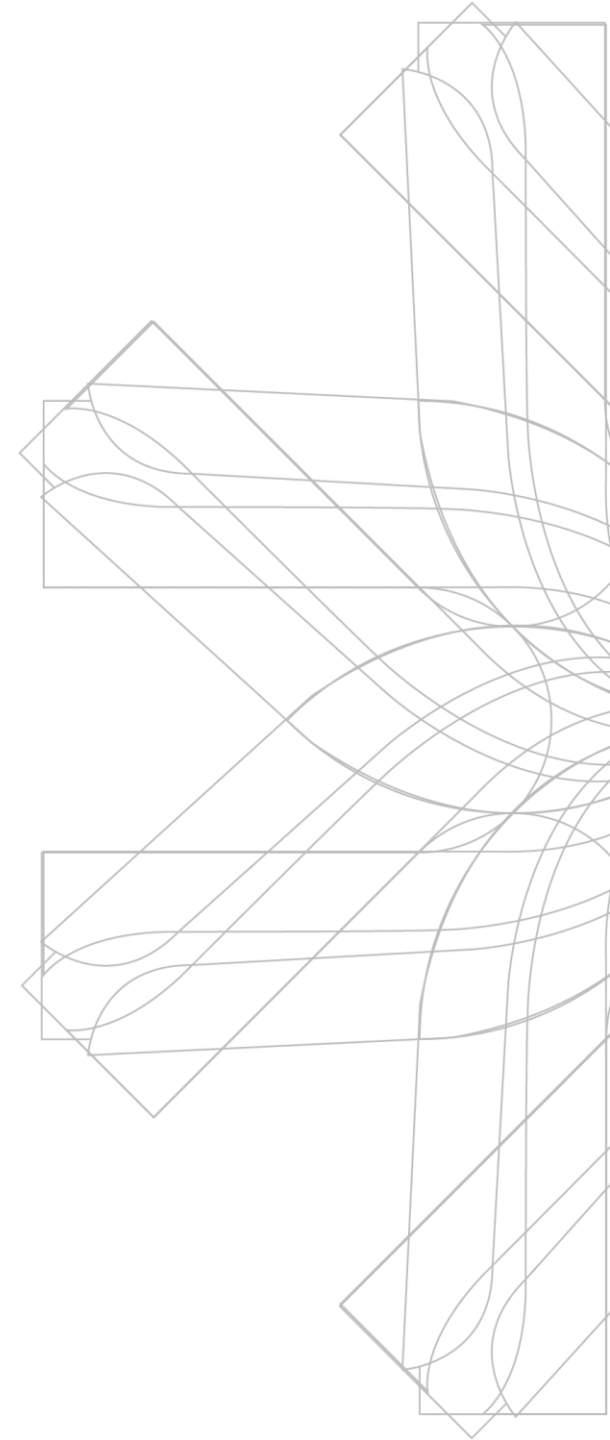




المتحدة للأوراق المالية ش.م.م
UNITED SECURITIES LLC.

GCC Technicals Weekly

30 August 2026



Recommendation summary



Broad Market View

Country/Commodity	Index	View	S3	S2	S1	CMP	T1	T2	T3	52 W High	52 W Low
Oil	WTI Crude	Neutral	70.9	75.2	79.6	83.5	86.9	90.4	92.7	119.5	55.0
Saudi	TASI	Neutral	11006	11037	11158	11238	11341	11471	11582	11782	10194
Dubai	DFMGI	Bullish	5694	5787	5836	5883	5892	6011	6091	6786	5233
Abu Dhabi	ADX	Neutral	10398	10475	10586	10638	10724	10871	11057	11515	9612
Qatar	QSE	Bearish	9420	9663	9785	9876	9951	10103	10215	11518	9663

Stock Specific ideas

Company	Ticker	Exchange	S3	S2	S1	CMP	T1	T2	T3	52 W High	52 W Low
Salik Company	SALIK	DFM	5.00	5.11	5.30	5.37	5.46	5.57	5.69	6.85	4.96
Talabat Holding	TALABAT	DFM	1.11	1.17	1.21	1.24	1.26	1.30	1.34	1.34	0.63
Arab Sea	7201	TASI	3.37	3.50	3.61	3.72	3.80	3.89	4.00	5.58	3.20
Saudi Kayan	2350	TASI	5.02	5.12	5.23	5.39	5.49	5.58	5.77	6.41	4.50

*S – Support levels, T- Target levels

Salik Company AED 5.37



Action	Recom price	Target price	Stop loss	Return	Risk
BUY	5.37	5.69	5.11	6.0%	-4.8%



Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	5.00	5.11	5.30	5.37	5.46	5.57	5.69

*S – Support levels, T- Target levels

About the company

Salik was established in 2007 under Dubai’s Roads and Transport Authority (RTA) as a business unit in order to operate as Dubai’s exclusive road toll system. Later in 2022, it was carved out of RTA as a separate entity and transformed to a public joint stock company

52 W Low	4.96
52 W high	6.85
Market cap (in Bn LCL)	40.27
Revenue (2025, in Bn LCL)	3.10
Net income (2025, in Bn LCL)	1.55
Price/Earnings (TTM)	26.74
Dividend Yield (%)	4.12

Our view

Salik has taken support and is reversing the trend. We expect significant upside in the coming sessions. Volume is gradually improving and is supportive to the price movement. The bullishness in the broader market will auger well for Salik which has faced a significant sell off over the past few months. Buy with appropriate stop loss.

Talabat Holding AED 1.24



Action	Recom price	Target price	Stop loss	Return	Risk
BUY	1.24	1.34	1.17	8.1%	-5.6%

Talabat Holding Plc - 1D - DFM O1.23 H1.24 L1.21 C1.24 +0.01 (+0.81%)
Vol 11.04M
EMA - 1D (200, close) 1.07



Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	1.11	1.17	1.21	1.24	1.26	1.30	1.34

*S – Support levels, T- Target levels

About the company

Talabat Holding Plc engages in the provision of online food ordering, delivery, takeaway, and groceries and retail marketplace services in the Middle East and North Africa (MENA) region. It operates through the Gulf Cooperation Council (GCC) Region and Egypt segments. The GCC Region segment manages its business and offering its products in Kuwait, United Arab Emirates, Oman, Qatar, and Bahrain. The Egypt segment deals with the operation in Egypt. The company was founded in 2004 and is headquartered in Abu Dhabi, United Arab Emirates.

52 W Low .627

52 W high 1.340

Market cap (in Bn LCL) 28.88

Revenue
(2025, in Bn LCL) 17.09

Net income
(2025, in Bn LCL) 2.22

Price/Earnings (TTM) 13.74

Dividend Yield (%) 6.75

Our view

Talabat has moved higher over the past few sessions. We expect further upside considering the current pattern and the potential to cross over the recent highs. The stock has been a traders favorite and we expect volatility in the rally. Hence, we suggest to buy with appropriate stop loss.

Arab Sea Information system SAR 3.72



Action	Recom price	Target price	Stop loss	Return	Risk
BUY	3.72	4.00	3.50	7.5%	-5.9%

Arab Sea Information Systems Co. - 1D - TADAWUL O3.61 H3.83 L3.60 C3.72 +0.14 (+3.91%)

Vol 3.85M

EMA - 1D (200, close) 3.89



Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	3.37	3.50	3.61	3.72	3.80	3.89	4.00

*S – Support levels, T- Target levels

About the company

Arab Sea Information System Co. engages in the provision of ready-made computer programs network extensions, installation and extension of computer and communication networks. It also offers sale of computer accessories. The company was founded by Mohammed Saleh Al-Suhaibani on January 1, 1980 and is headquartered in Riyadh, Saudi Arabia.

52 W Low 3.2

52 W high 5.58

Market cap (in Bn LCL) 0.37

Revenue (2025, in Bn LCL) 0.05

Net income (2025, in Bn LCL) -0.02

Price/Earnings (TTM) -

Dividend Yield (%) -

Our view

Arab Sea has formed a nice rounding bottom and we expect a significant upside from this level. The stock will however have to surpass the 200EMA for a full upside. The volume support is likely to provide the required momentum for the break out. The stock is not fundamentally strong hence consider only for trading with appropriate stop loss.

Saudi Kayan SAR 5.39



Action	Recom price	Target price	Stop loss	Return	Risk
BUY	5.39	5.77	5.12	7.1%	-5.0%

Saudi Kayan Petrochemical Co. · 1D · TADAWUL O5.28 H5.40 L5.28 C5.39 +0.11 (+2.08%)
Vol 7.5M
EMA · 1D (200, close) 5.34



Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	5.02	5.12	5.23	5.39	5.49	5.58	5.77

*S – Support levels, T- Target levels

About the company

Saudi Kayan Petrochemical Co. engages in the manufacture and sale of chemicals, which include polypropylene, propylene, acetone, polyethylene, ethoxylate, ethylene, ethylene glycol, bisphenol, ethanolamine, industrial fatty alcohol, polycarbonate, and other petrochemical products. The company was founded on June 12, 2007 and is headquartered in Al Jubail, Saudi Arabia.

52 W Low	4.50
52 W high	6.41
Market cap (in Bn LCL)	8.08
Revenue (2025, in Bn LCL)	8.46
Net income (2025, in Bn LCL)	-2.29
Price/Earnings (TTM)	-
Dividend Yield (%)	-

Our view

Saudi Kayan has just broken above the 200EMA with above average volumes. We expect momentum to build up and take the stock higher. We suggest to buy at current levels and place stop below the 200EMA for a decent upside. Broader market momentum will support the uptrend.



Key contacts

Research Team

Muntadhar Hassan Al Lawati	Wael Abdulrasool	Contact Address
International Brokerage	International Brokerage Manager	P. O Box: 2566; P C 112
E-Mail: muntadhar.h@usoman.com	Email: wael@usoman.com	Sultanate of Oman
Tel: +968 2476 3379	Tel: +968 2476 3317	Tel: +968 2476 3300

DISCLAIMER

This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Persons into whose possession this document may come are required to observe these restrictions. Opinion expressed is our current opinion as of the date appearing on this material only. We do not undertake to advise you as to any change of our views expressed in this document. While we endeavour to update on a reasonable basis the information discussed in this material, United Securities, its subsidiaries and associated companies, their directors and employees are under no obligation to update or keep the information current. Also, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that are inconsistent with the recommendations expressed herein. The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true and are for general guidance only. While every effort is made to ensure the accuracy and completeness of information contained, the company takes no guarantee and assumes no liability for any errors or omissions of the information. No one can use the information as the basis for any claim, demand or cause of action.

Recipients of this material should rely on their own investigations and take their own professional advice. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. United Securities LLC, and affiliates, including the analyst who has issued this report, may, on the date of this report, and from time to time, have long or short positions in, and buy or sell the securities of the companies mentioned herein or engage in any other transaction involving such securities and earn brokerage or compensation or act as advisor or have other potential conflict of interest with respect to company/ies mentioned herein or inconsistent with any recommendation and related information and opinions. United Securities LLC and affiliates may seek to provide or have engaged in providing corporate finance, investment banking or other advisory services in a merger or specific transaction to the companies referred to in this report, as on the date of this report or in the past.