

Date: 13 Shaaban 1447
1st February 2026

التاريخ: 13 شعبان 1447 هـ
الموافق: 1 فبراير 2026 م

Disclosure

Sohar International discontinues negotiations to acquire a stake in the Insurance House LLC "BIMA"

Further to the disclosure made on the 14th of August 2025 about the intentions of Sohar International Bank SAOG ("Sohar International") to acquire up to 100% stake in the House of Insurance LLC ("BIMA"), subject to completion of satisfactory due diligence, regulatory approvals and documentation (the "Proposed Acquisition").

Sohar International would like to announce that Sohar International decided today, the 1st of February 2026, to discontinue its pursuit of the Proposed Acquisition of BIMA and to consider other forms of strategic collaboration with BIMA instead of the intended acquisition.

Sohar International wishes BIMA all the best in its future endeavors.

Abdulwahid Mohamed Al Murshidi
Chief Executive Officer



عبد الواحد محمد المرشدي
الرئيس التنفيذي

