

Al Azem, Al Sudairy, Al Shaikh & Partners
For Professional Consulting – Member Crowe Global

Al-Khair Capital Murabaha Fund Saudi Riyal **(Managed by Al-Khair Capital Saudi Arabia Company)**

CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023

**Al-Khair Capital Murabaha Fund Saudi Riyal
(Managed by Al-Khair Capital Saudi Arabia Company)**

**CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REPORT
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

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INDEPENDENT AUDITORS' REVIEW REPORT ON CONDENSED INTERIM FINANCIAL INFORMATION

**TO: The Unitholders of
Al-Khair Capital Murabaha Fund Saudi Riyal
(Managed by Al-Khair Capital Saudi Arabia Company)**

Introduction:

We have reviewed the accompanying condensed interim statement of financial position of **Al-Khair Capital Murabaha Fund Saudi Riyal** – (“the fund”) managed by Al-Khair Capital Saudi Arabia Company (the “Fund Manager”), as at 30 June 2023 and the related condensed interim statements of comprehensive income, changes in net assets and cash flows for the six months’ period then ended and notes to the condensed interim financial information, including a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard 34 - "Interim Financial Reporting" (IAS 34) as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”). Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of Review:

We conducted our review in accordance with International Standard on Review Engagements (2410), “Review of interim financial information performed by the independent auditor of the entity”, as endorsed in the Kingdom of Saudi Arabia. A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information does not present fairly, in all material respects the financial position of the fund as of 30 June 2023 and its condensed interim statement of comprehensive income and its cash flows for the six month’s period then ended, in accordance with International Accounting Standard 34 "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”).



**Al Azem, Al Sudairy, Al Shaikh & Partners
For Professional Consulting**



**Abdullah M. AlAzem
License No. (335)**

23 Muharram 1445H (Corresponding 10 August 2023)
Riyadh, Saudi Arabia

Al-Khair Capital Murabaha Fund Saudi Riyal
(Managed by Al-Khair Capital Saudi Arabia Company)
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2023

	<i>Note</i>	<i>30 June 2023 (Unaudited) SR</i>	<i>31 December 2022 (Audited) SR</i>
<u>ASSETS</u>			
Cash and cash equivalents	7	148,086,539	558,331,393
Financial Assets at fair value through profit or loss	8	41,097,114	112,562,970
Financial assets at amortized cost	9	-	21,000,000
Prepayments and other receivables		431,231	1,971,515
TOTAL ASSETS		189,614,884	693,865,878
<u>LIABILITIES</u>			
Management fee payable	13	206,084	760,766
Redemptions payable		4,420,000	289,073,601
Accrued expenses and other liabilities	10	61,703	170,977
TOTAL LIABILITIES		4,687,787	290,005,344
 NET ASSETS ATTRIBUTABLE TO THE UNIT HOLDERS		 184,927,097	 403,860,534
 Units in issue		 15,112,633	 33,751,723
Net assets value attributable to each unit		12.2366	11.9656

The accompanying notes 1 to 17 form part of these condensed interim financial statements.

Al-Khair Capital Murabaha Fund Saudi Riyal
 (Managed by Al-Khair Capital Saudi Arabia Company)
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
 (UNAUDITED)
 For the six months period ended 30 June 2023

	<i>For the six months period ended 30 June</i>	
	2023 <i>(Unaudited)</i> SR	2022 <i>(Unaudited)</i> SR
<u>Notes</u>		
<u>INVESTMENT INCOME</u>		
Income from short term Murabaha placement	8,071,204	29,786,312
Net gain on financial assets at fair value through profit or loss	11 697,560	1,714,776
TOTAL INCOME	<u>8,768,764</u>	<u>31,501,088</u>
<u>EXPENSES</u>		
Management fees	13 (458,454)	(2,970,410)
Other Expenses	12 (107,101)	(484,059)
TOTAL EXPENSES	<u>(565,555)</u>	<u>(3,454,469)</u>
NET INCOME FOR THE PERIOD	8,203,209	28,046,619
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>8,203,209</u>	<u>28,046,619</u>

The accompanying notes 1 to 17 form part of these condensed interim financial statements.

Al-Khair Capital Murabaha Fund Saudi Riyal
(Managed by Al-Khair Capital Saudi Arabia Company)
CONDENSED INTERIM STATEMENT OF CHANGES IN NET ASSETS
ATTRIBUTABLE TO THE UNITHOLDERS (UNAUDITED)
For the six month period ended 30 June 2023

	<i>For the six months period ended 30 June</i>	
	<i>2023 (Unaudited) SR</i>	<i>2022 (Unaudited) SR</i>
NET ASSETS AT THE BEGINNING OF THE PERIOD	403,860,534	2,197,292,356
CHANGES FROM OPERATIONS		
Total comprehensive income for the period	8,203,209	28,046,619
CHANGES FROM UNIT TRANSACTIONS		
Proceeds from units issued	201,543,082	1,642,434,778
Value of units redeemed	(428,679,728)	(2,018,064,824)
Net change from unit transactions	(227,136,646)	(375,630,046)
NET ASSETS AT THE END OF THE PERIOD	184,927,097	1,849,708,929

UNIT TRANSACTIONS

Transactions in units for the six month period ended 30 June are summarised as follows:

	<i>For the six months period ended 30 June</i>	
	<i>2023 Units</i>	<i>2022 Units</i>
UNITS AT THE BEGINNING OF THE PERIOD	33,751,723	188,969,577
Units issued	16,709,635	140,576,375
Units redeemed	(35,348,725)	(172,329,549)
Net decrease in units	(18,639,090)	(31,753,174)
UNITS AT THE END OF THE PERIOD	15,112,633	157,216,403

The accompanying notes 1 to 17 form part of these condensed interim financial statements.

Al-Khair Capital Murabaha Fund Saudi Riyal
(Managed by Al-Khair Capital Saudi Arabia Company)
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
For the six months period ended 30 June 2023

	<i>For the six months period ended 30 June</i>	
	2023 <i>(Unaudited)</i> SR	2022 <i>(Unaudited)</i> SR
OPERATING ACTIVITIES		
Net income for the period	8,203,209	28,046,619
<i>Adjustment to reconcile net (income) to net cash from / (used in) operating activities:</i>		
Movement in unrealised loss on financial assets at fair value through profit or loss	2,854,705	(1,286,517)
	<u>11,057,914</u>	<u>26,760,102</u>
Changes in operating assets and liabilities:		
Financial assets at amortized cost	71,465,856	27,699,370
Financial assets at fair value through profit or loss	18,145,295	(91,200,456)
Prepayments and other receivables	1,540,284	2,329,658
Management fees payable	(554,682)	186,756
Redemption payable	(284,653,601)	4,120,000
Accrued expenses	(109,274)	26,383
Net cash used in operating activities	<u>(183,108,208)</u>	<u>(30,078,187)</u>
FINANCING ACTIVITIES		
Proceeds from units issued	201,543,082	1,642,434,778
Value of units redeemed	(428,679,728)	(2,018,064,824)
Net cash used in financing activities	<u>(227,136,646)</u>	<u>(375,630,046)</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(410,244,854)	(405,708,233)
Cash and cash equivalent at the beginning of the period	558,331,393	807,062,735
CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD	<u><u>148,086,539</u></u>	<u><u>401,354,502</u></u>

The accompanying notes 1 to 16 form part of these interim condensed financial statements.

Al-Khair Capital Murabaha Fund Saudi Riyal
(Managed by Al-Khair Capital Saudi Arabia Company)
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
For the six months period ended 30 June 2023

1 GENERAL

Al-Khair Capital Murabaha Fund Saudi Riyal (the "Fund") is an open-ended investment fund established and managed by Al-Khair Capital Saudi Arabia Company (the "Fund Manager") for the benefit of the Fund's Unitholders (the "Unitholders"). The Fund commenced its operations on 27 Jumad Al Thani 1435H (corresponding to 27 April 2014).

The address of the Fund Manager is as follows:

Al Khair Capital
P.O. Box. 69410
Riyadh 11547
Kingdom of Saudi Arabia

The objective of the Fund is to generate income and liquidity consistent with short-term money market rates and to preserve the value of unitholders' investment as approved by the Shari'ah Board of the Fund

The Fund Manager is Al Khair Capital Saudi Arabia Company and the Custodian of the Fund is Alinma investment. The terms and condition of the Fund has been approved by the Capital Market Authority ("CMA") on 13 Rabi Al Awwal 1435H (corresponding to 14 January 2014) subsequently revised and approved on 16 Sha'ban 1439H (corresponding to 2 May 2018) and on 27 Sha'ban 1440H (corresponding to 2 May 2019) and on 10 Ramadan 1442H (corresponding to 22 April 2022) and on 20 Rajab 1443H (corresponding to 21 February 2023).

The interim results may not be indicative of the annual results of the operations.

2 REGULATING AUTHORITY

The Fund is governed by the Investment Fund Regulations (the "Regulations") issued by the CMA on 3 Dhul Hijja 1427H (corresponding to 24 December 2006) and effective from 6 Safar 1438H (corresponding 6 November 2016) by the New Investment Fund Regulations ("Amended Regulations") published by the Capital Market Authority on 17 Rajab 1442 H (corresponding to 01 March 2022), detailing requirements for all funds within the Kingdom of Saudi Arabia.

3 BASIS OF PREPARATION

3.1 STATEMENT OF COMPLIANCE

These interim condensed financial statements have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" as issued by the International Accounting Standards Board ("IASB"), as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are issued by Saudi Organization for Chartered Professional Accountants ("SOCPA").

These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements; therefore, these should be read in conjunction with the Fund's annual audited financial statements as at and for the year ended 31 December 2022.

Assets and liabilities in the interim condensed statement of financial position are presented in the order of liquidity.

An analysis in respect of recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note 15.

3.2 BASIS OF MEASUREMENT

The interim condensed financial statements are prepared under the historical cost convention except for financial instruments at fair value through profit or loss that are measured at fair value and assets measured at amortised costs.

3.3 FUNCTIONAL CURRENCY

These condensed financial statements are presented in Saudi Riyals (SR), which is the fund's functional currency.

Al-Khair Capital Murabaha Fund Saudi Riyal
(Managed by Al-Khair Capital Saudi Arabia Company)
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED) –
(CONTINUED)
For the six months period ended 30 June 2023

4 SIGNIFICANT ACCOUNTING POLICIES

The significant accounting used in the preparation of these condensed interim financial statements are consistent with those used and disclosed in the financial statements for the year ended 31 December 2022.

5 SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of condensed interim financial statements in conformity with IFRS as endorsed in KSA requires the use of certain critical accounting judgements, estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires management to exercise its judgment in the process of applying the Funds' accounting policies. Such judgements, estimates and assumptions are continually evaluated and are based on historical experience and other factors, including obtaining professional advices and expectations of future events that are believed to be reasonable under the circumstances. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively actual results may differ from the estimates. Significant areas where management has used estimates, assumptions or exercised judgement are as follows:

Going concern

The Fund's management has made an assessment of the Fund's ability to continue as a going concern and is satisfied that the Fund has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern. Therefore, the interim condensed financial statements continue to be prepared on the going concern basis.

Fair value Measurement

The Fund measures its investments in financial instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability or, in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to the Fund. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value for financial instruments traded in active markets at the reporting date is based on their quoted price (bid price for long positions and ask price for short positions), without any deduction for transaction costs.

The Fund measures financial instruments at fair value at each reporting date. Fair values of those financial instruments are disclosed in note 14.

6 STANDARDS ISSUED BUT NOT YET EFFECTIVE

There are several standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Fund's interim condensed financial statements. In the opinion of the Board, these standards will have no significant impact on the interim condensed financial statements of the Fund. The Fund intends to adopt these standards, if applicable.

Al-Khair Capital Murabaha Fund Saudi Riyal
 (Managed by Al-Khair Capital Saudi Arabia Company)
 NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED) –
 (CONTINUED)
 For the six months period ended 30 June 2023

7 CASH AND CASH EQUIVALENTS

	30 June 2023 (Unaudited) SR	31 December 2022 (Audited) SR
Bank balances	386,557	544,027
Murabaha placements with less than 90 days maturity (7-1)	147,699,982	557,787,366
	<u>148,086,539</u>	<u>558,331,393</u>

The bank balances represent the cash in a current account maintained with local banks.

The management has conducted a review as required under IFRS 9 and based on such assessment, the management believes that there is no need for any significant expected credit loss against the carrying value of bank balances and Murabaha placements.

7-1 These comprise of Murabaha placements which are carried at a commission rate ranging from 2.05% - 6.05% June 2023 (2.3% - 5%: 31 December 2022) with original maturity less than three months.

8 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Financial assets at fair value through profit or loss comprise of the investments in mutual funds and are measured at fair value. The fair value is determined by reference to the stock exchange quoted closing prices.

<i>Mutual fund investments</i>	<i>Cost</i> SR	<i>Market</i> <i>value</i> SR	<i>Market value</i> %
<i>30 June 2023(Unaudited)</i>			
ALISTITHMAR SAR Murabaha Fund	41,000,001	41,097,114	100 %
	<u>41,000,001</u>	<u>41,097,114</u>	<u>100 %</u>
<i>31 December 2022 (Audited)</i>			
YAQEEN SAR Murabaha Fund	109,611,153	112,562,970	100 %
	<u>109,611,153</u>	<u>112,562,970</u>	<u>100 %</u>

9 FINANCIAL ASSETS AT AMORTISED COST

These comprise of Murabaha placements which are carried at a commission rate ranging from 2.05% - 6.05% June 2023 (2.3% - 5%: 31 December 2022) with original maturity less than three months. These Murabaha placements were held with Al Khair Capital (Dubai) Limited, local banks and Gulf Cooperation Council countries.

10 ACCRUED EXPENSES AND OTHER LIABILITIES

	30 June 2023 (Un-Audited) SR	31 December 2022 (Audited) SR
Professional fees	15,869	32,000
VAT	33,468	120,227
Bord of management fees	8,678	10,000
Tadawul fees	-	5,000
Custodian fees	3,688	3,750
	<u>61,703</u>	<u>170,977</u>

Al-Khair Capital Murabaha Fund Saudi Riyal
 (Managed by Al-Khair Capital Saudi Arabia Company)
 NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED) –
 (CONTINUED)
 For the six months period ended 30 June 2023

11 NET GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	<i>For the six-month period ended 30 June</i>	
	<i>2023</i>	<i>2022</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>SR</i>	<i>SR</i>
Unrealized gain / (loss), net	(2,854,705)	1,286,517
Realized gain, net	3,552,265	428,259
	697,560	1,714,776

12 OTHER EXPENSES

	<i>For the six-month period ended 30 June</i>	
	<i>2023</i>	<i>2022</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>SR</i>	<i>SR</i>
Audit fees	15,868	15,868
Custodian fees	7,438	7,438
Board member fees	4,959	4,959
Regulator fees	3,719	3,719
Tadawul fees	2,479	2,479
VAT	72,638	449,429
Others	-	167
	107,101	484,059

13 TRANSACTIONS WITH RELATED PARTIES

Related parties of the Fund include the Unitholders, the Fund Manager, the Shareholder of the Fund Manager (Al-Khair Capital) and other funds managed by the Fund Manager.

In the ordinary course of its activities, the Fund transacts business with its related parties. All the related party transactions are carried out based on mutually agreed prices under formal agreement, which is approved by the Fund Board.

The Fund pays the Fund Manager a management fee at an annual rate of 0.25% per annum calculated on total net assets value on daily basis. The fee intended to compensate the Fund Manager for administration and management of Fund.

Al-Khair Capital Murabaha Fund Saudi Riyal
 (Managed by Al-Khair Capital Saudi Arabia Company)
 NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED) –
 (CONTINUED)
 For the six months period ended 30 June 2023

13 TRANSACTIONS WITH RELATED PARTIES (Continued)

Related party transactions for the period/year are as follows:

Name of Related party	Nature of transaction	Amount of transactions		Balance Receivable / (Payable)	
		For the six months period ended 30 June 2023 (Unaudited) SR	For the six months period ended 30 June 2022 (Unaudited) SR	30 June 2023 (Unaudited) SR	31 December 2022 (Audited) SR
The Fund Manager	Fund management fee	458,454	2,970,410	(206,084)	(760,766)
	Subscriptions	1,494,075	31,000,000	-	-
	Redemptions	(33,689,105)	(23,435,844)	-	-
Al-Khair Real estate Fund	Unit hold	-	-	-	31,599,983
	Unit Hold	-	-	484,344	474,066
Al-Khair Capital Dubai	Subscriptions	30,000,000	-	-	-
	Redemptions	(2,000,000)	(31,365,628)	-	-
	Unit Hold	-	-	28,324,822	-
Another fund managed by fund manager	Subscriptions	5,829,170	20,540,986	-	-
	Redemptions	(11,672,010)	(25,624,596)	-	-
	Unit Hold	-	-	824,920	807,414
The Fund's Board members	Board members' fee	8,678	10,000	-	-

The units in issue as at 30 June 2023 include zero unit (31 December 2022: 2,641,786 unit) represent 7,83% held by Al-Khair Capital Saudi Arabia Company the (the "Fund Manager") and 2,323,045 units (31 December 2022: 107,097) represent 0,32% held by the other funds managed by Alkhair Capital.

14 FAIR VALUE OF FINANCIAL INSTRUMENTS

Determination of fair value and fair value hierarchy

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability, or
- in the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Fund. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Fund uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

The fair values of financial instruments are not significantly different from the carrying values included in the interim condensed financial statements due to the short duration of such financial instruments.

All assets and liabilities for which fair value is measured or disclosed in the interim condensed financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is

Al-Khair Capital Murabaha Fund Saudi Riyal
(Managed by Al-Khair Capital Saudi Arabia Company)
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED) –
(CONTINUED)
For the six months period ended 30 June 2023

14 FAIR VALUE OF FINANCIAL INSTRUMENTS (Continued)

significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

The following table shows the carrying amount and fair values of financial assets, including their levels in the fair value hierarchy for financial instruments measured at fair value. It does not include fair value information for financial assets and financial liabilities not measured at fair value as the carrying amount is a reasonable approximation of fair value. During the period ended 30 June 2023, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into or out of level 3 fair value measurements.

SR	Carrying value	Level 1	Level 2	Level 3	Total
<i>30 June 2023 (Unaudited)</i>					
<u>Financial assets measured at fair value</u>					
Financial assets at fair value through profit or loss	41,097,114	41,097,114	-	-	41,097,114
Total	41,097,114	41,097,114	-	-	41,097,114
SR	Carrying value	Level 1	Level 2	Level 3	Total
<i>31 December 2022 (Audited)</i>					
<u>Financial assets measured at fair value</u>					
Financial assets at fair value through profit or loss	112,562,970	112,562,970	-	-	112,562,970
Total	112,562,970	112,562,970	-	-	112,562,970

15 MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The table below shows an analysis of assets and liabilities according to when they are expected to be recovered or settled respectively:

<i>As at 31 December 2022 (Unaudited)</i>	Within 12 months	After 12 months	Total
ASSETS			
Cash and cash equivalents	148,086,539	-	148,086,539
Financial assets at fair value through profit or loss	41,097,114	-	41,097,114
Prepaid expenses and other receivables	431,231	-	431,231
TOTAL ASSETS	189,614,884	-	189,614,884
LIABILITIES			
Management fees payable	206,084	-	206,084
Redemptions payable	4,420,000	-	4,420,000
Accrued expenses and other liabilities	61,703	-	61,703
TOTAL LIABILITIES	4,687,787	-	4,687,787

Al-Khair Capital Murabaha Fund Saudi Riyal
 (Managed by Al-Khair Capital Saudi Arabia Company)
 NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED) –
 (CONTINUED)
 For the six months period ended 30 June 2023

15 MATURITY ANALYSIS OF ASSETS AND LIABILITIES (Continued)

<i>As at 31 December 2022 (Audited)</i>	Within 12 months	After 12 months	Total
ASSETS			
Cash and cash equivalents	558,331,393	-	558,331,393
Financial assets at fair value through profit or loss	112,562,970	-	112,562,970
Financial assets at amortized cost	21,000,000	-	21,000,000
Prepaid expenses and other receivables	1,971,515	-	1,971,515
TOTAL ASSETS	693,865,878	-	693,865,878
LIABILITIES			
Management fees payable	760,766	-	760,766
Redemptions payable	289,073,601	-	289,073,601
Accrued expenses and other liabilities	170,977	-	170,977
TOTAL LIABILITIES	290,005,344	-	290,005,344

16 LAST VALUATION DAY

The last valuation day of the period was 22 June 2023 (2022: 29 December 2022)

17 APPROVALS OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

These condensed interim financial statements were approved by the Fund Board on 23 Muharram 1445H (Corresponding to 10 August 2023).

