Arzan Financial Group
For Financing & Investment K.P.S.C.

مجموعة أرزان المالية
للتمويل والاستثمار ش.م.ك.ع.

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000467

Date: 13 November 2025

الكويت في 13 نوفمبر 2025

To: Boursa Kuwait

السادة/ شركة بورصة الكويت المحترمون

Dear Sirs,

تحية طيبة وبعد،

Subject: FY2025 Third Quarter Analyst Conference Meeting

In reference to the above, and in line with Arzan Financial Group for Finance and Investment Company's interest in adhering to Article (7-8-1/3) of Boursa Kuwait Rulebook regarding the Listed Companies Obligation (Analyst Conference), attached is the "Disclosure of Material Information" form.

الموضوع: مؤتمر المحللين للربع الثالث من السنة المالية 2025

بالإشارة إلى الموضوع أعلاه، وحرصاً من مجموعة أرزان المالية للتمويل والاستثمار (ش.م.ك.ع) على الالتزام بمتطلبات المادة (7-8-1/3) من كتاب قواعد البورصة بشأن التزامات الشركات المدرجة (الإفصاح عن مؤتمر المحللين)، نرفق لكم نموذج "الإفصاح عن المعلومات الجوهرية".

Sincerely Yours,

وتفضلوا بقبول فائق الاحترام والتقدير،،،

Mohammed Farid

Chief Financial Officer

محمد فريد

رئيس المدراء الماليين

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مجموعة أرزان المالية

هاتف: ٢٢٢٠٣٠٠٠ (٩٦٥) – فاكس: ٢٢٤٢٨٨٧٥ (٩٦٥) – شرق، شارع أحمد الجابر، برج أرزان – ص.ب: ٢٦٤٤٢ الصفاة ١٣١٢٥ الكويت
Tel: (965) 22203000 - Fax: (965) 22428875 - Sharq - Ahmad Aljaber St. - Arzan Tower - P.O. Box: 26442 Safat 13125 Kuwait
Established on 15/4/1980
تأسست في ١٥/٤/١٩٨٠
Paid up capital KD 90,743,392.100 Commercial registration 29629
رأس المال المدفوع ٩٠,٧٤٣,٣٩٢.١٠٠ د.ك سجل تجاري ٢٩٦٢٩
www.arzan.com.kw

نموذج الإفصاح عن المعلومات الجوهرية

Disclosure of Material Information Form

Date	13/11/2025	التاريخ

Name of the Listed Company	اسم الشركة المدرجة
Arzan Financial Group for Finance and Investment (K.P.S.C)	مجموعة أرزان المالية للتمويل والاستثمار ش.م.ك (عامة)
Material Information	**المعلومة الجوهرية**
Disclose of the FY2025 Third Quarter Analyst Conference 1. FY2025 Third Quarter Arzan Financial Group Analysts / Investors Conference was conducted via a live broadcast on the internet on Thursday 13/11/2025 at 1:00 p.m. (according to local time). There was no new material information disclosed during the conference. 2. Attached is the Analyst Conference Presentation. 3. Arzan Financial Group shall disclose the minutes of the Conference within 3 working days post the date of the conference.	افصاح مجموعة أرزان عن مؤتمر المحللين للربع الثالث من السنة المالية 2025. 1. عقدت مجموعة أرزان المالية مؤتمر المحللين / المستثمرين للربع الثالث من عام 2025 عن طريق بث مباشر على شبكة الانترنت في تمام الساعة الواحدة بعد ظهر يوم الخميس الموافق 2025/11/13 (وفق التوقيت المحلي)، حيث لم يتم الافصاح عن أي معلومات جوهرية جديدة خلال المؤتمر. 2. مرفق العرض التقديمي لمؤتمر المحللين. 3. سوف تقوم مجموعة أرزان المالية بالإفصاح عن محضر المؤتمر خلال 3 أيام عمل من تاريخ المؤتمر.
Significant Effect of the material information on the financial position of the company	**أثر المعلومة الجوهرية على المركز المالي للشركة**
No impact.	لا يوجد.

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Financial Analysis Conference 9M-2025
November 13, 2025

ARZAN FINANCIAL GROUP FOR FINANCING AND INVESTING K.P.S.C.

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AGENDA

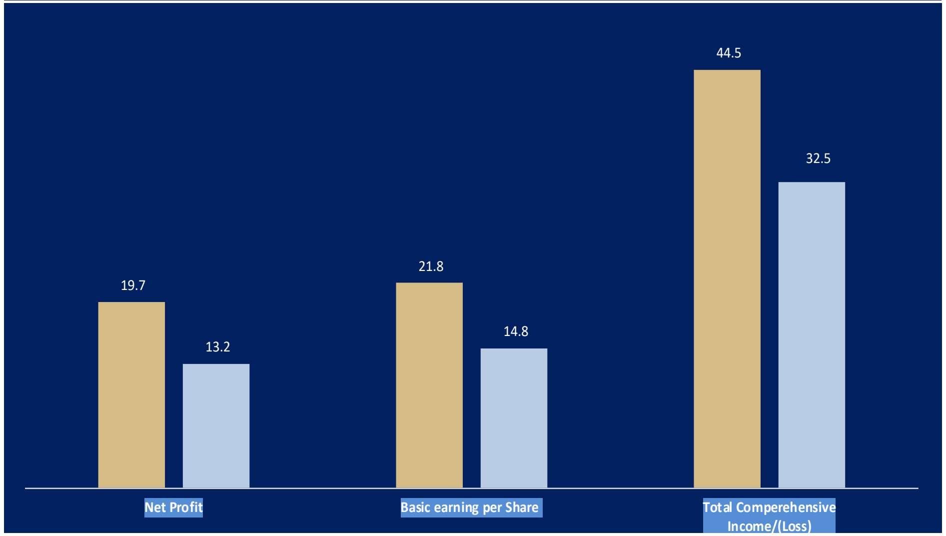
FINANCIAL HIGHLIGHTS
9M-2025

KEY FINANCIAL METRICS 9M -2025

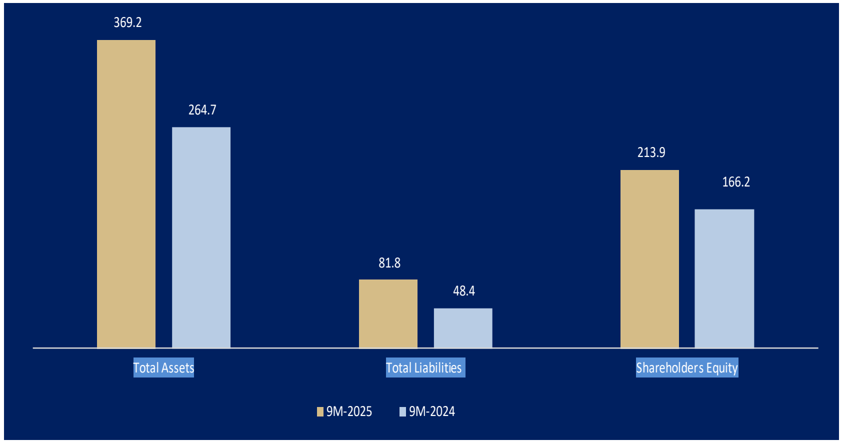
Key Financial Topic	9M-2025	9M-2024	%
Income Statement			
Net Profit *	19.7	13.2	▲
Basic earning per share *	21.8	14.8	▲
Total Comperehensive Income/(Loss	44.5	32.5	▲
Financial Position			
Total Assets	369.2	264.7	▲
Total Liabilities	81.8	48.4	▲
Shareholders Equity *	213.9	166.2	▲
Key Ratio			
Return on assets	5.7%	5.6%	▲
Return on equity*	9.2%	7.9%	▲
Leverage Ratio	0.2	0.2	▲
Quick Ratio	1.4	2.3	▼

***Note: Attributable to shareholders of the parent company**

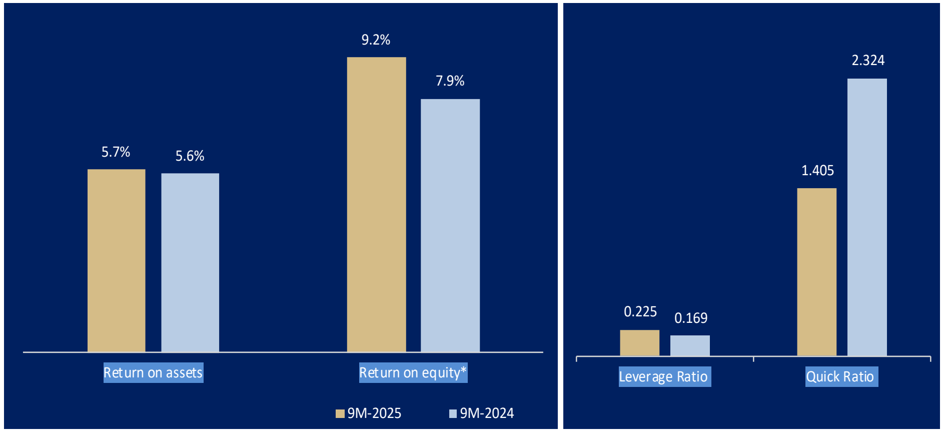
Income Statement



Financial Position



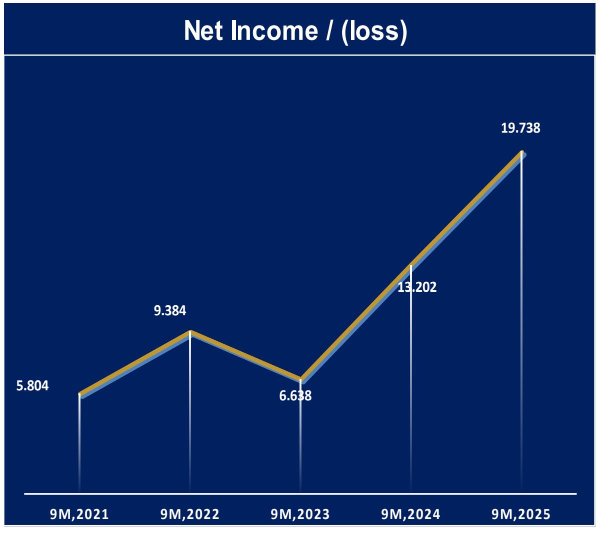
Key Ratio

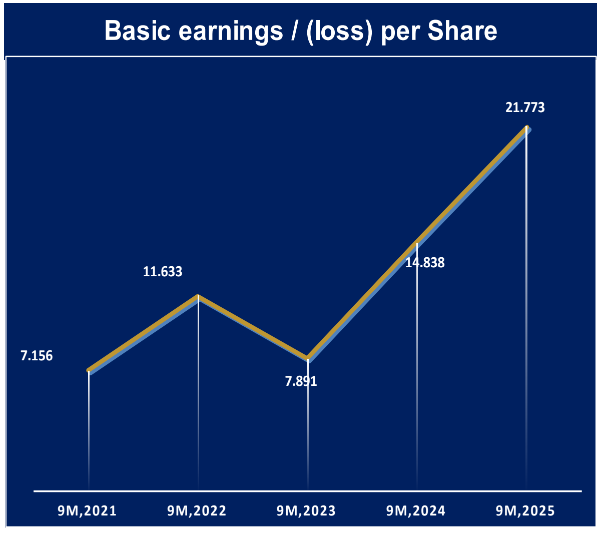


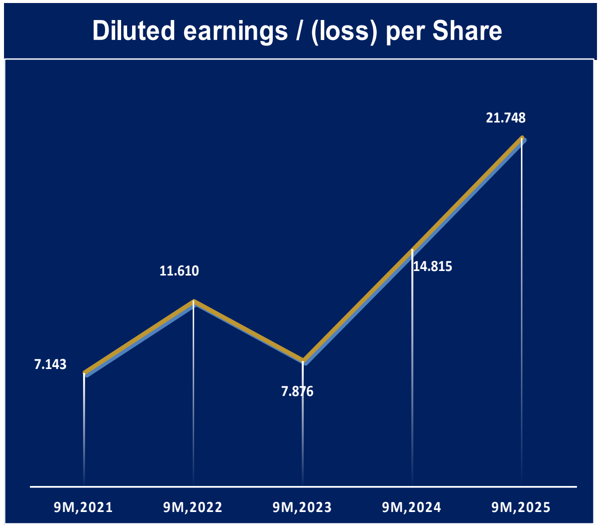
The charts below illustrate the financial performance attributable to the parent company's shareholders for the 9M,2025, compared to the last four years, as follows:

- Net profit and earnings per share (EPS) significantly increased by 50% and 47% compared to 9M,2024, due to a significant increase in the Share of results of associates

- Total comprehensive income increased compared to 9M,2024, due to an increase in the change in fair value of Financial assets through OCI.



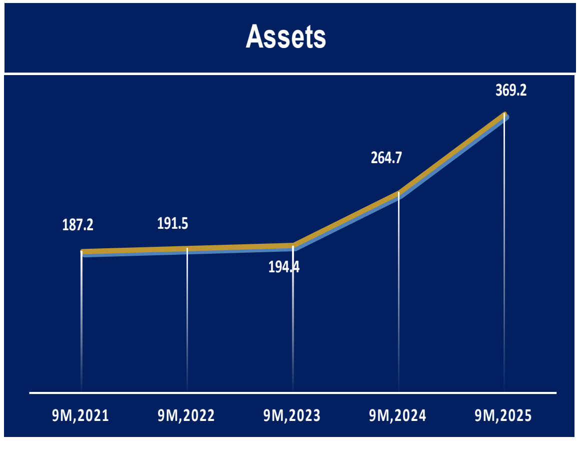


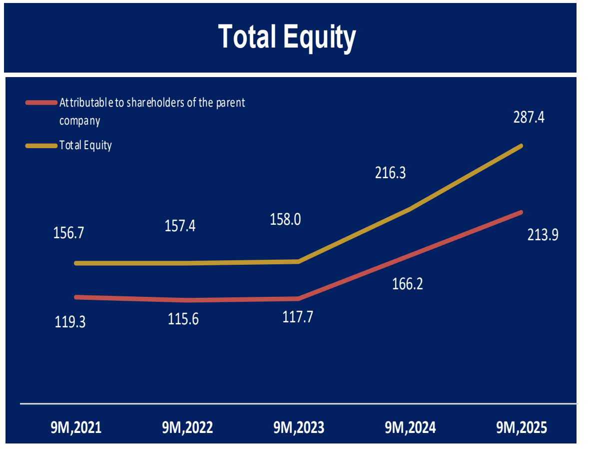


***Amount In Million**

The charts below illustrate the key balance sheet items as of September 30, 2025, compared to the past four years as follows:

- Total assets significantly increased by 39% compared to 9M,2024, due to an increase in the following :
  - ✓ Investments at fair value through OCI.
  - ✓ Investments in associates.
- Total liabilities increased by 69% compared to 9M,2024, due to an increase in Murabaha Payable.
- Total equity Attributable to parent increased by 29% compared to 9M,2024, due to a significant increase in the following :
  - ✓ Share capital
  - ✓ Statutory reserve
  - ✓ Voluntary reserve
  - ✓ Retained earnings



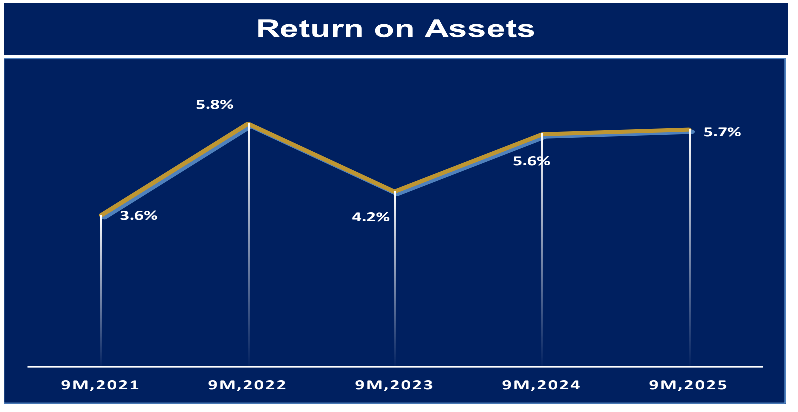


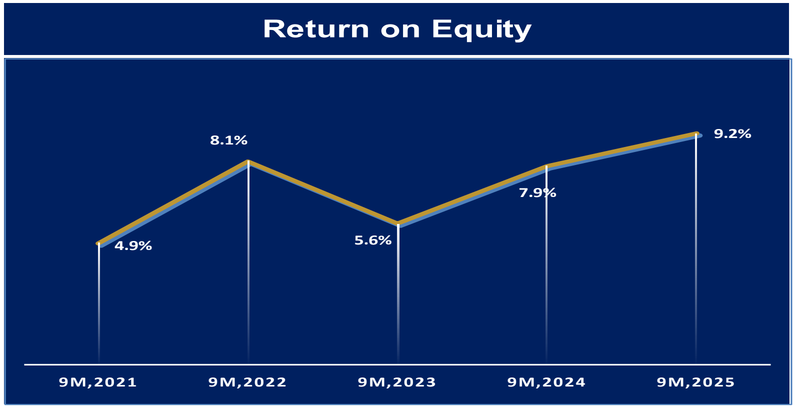
***Amount In Million**

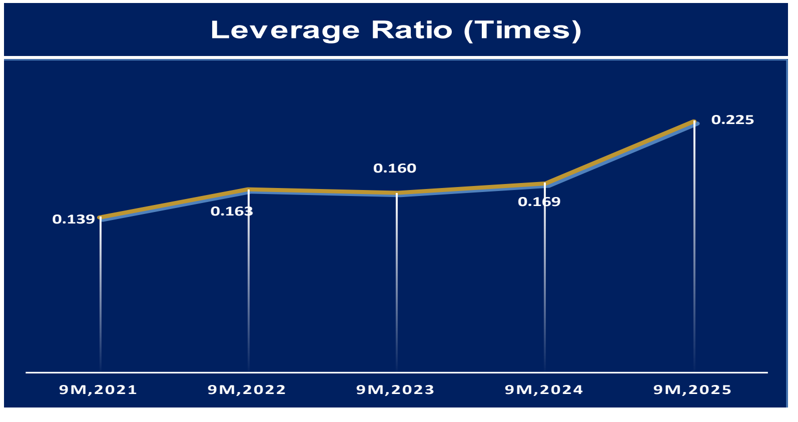
KEY RATIOS 9M-2025

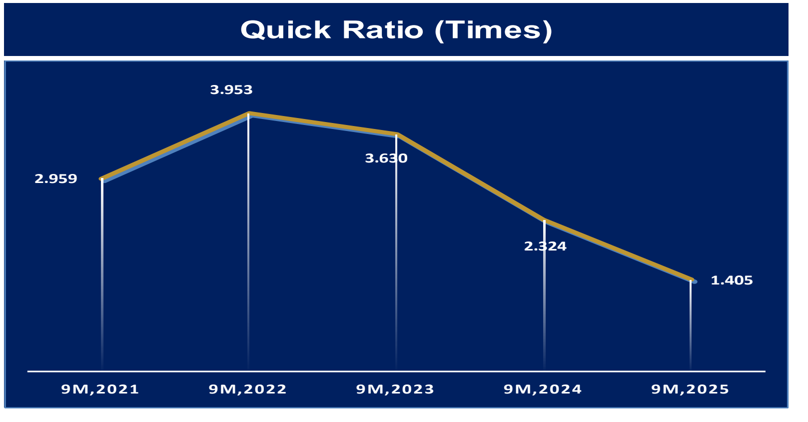
The charts below illustrate the key financial ratios as of September 30, 2025, compared to the past four years as follows:

- 2% increase in Return on Assets compared to 9M,2024.
- 16% increase in Return on Equity compared to 9M,2024.
- Quick Ratio is decreased by 40% compared to 9M,2024.
- Leverage Ratio is increased by 33% compared to 9M,2024.





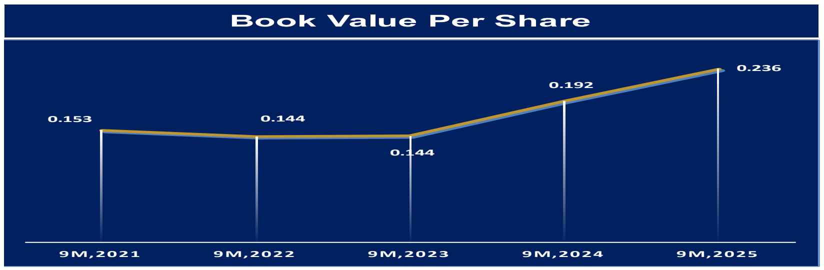


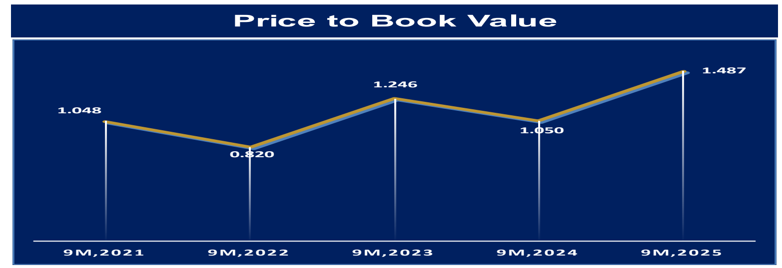


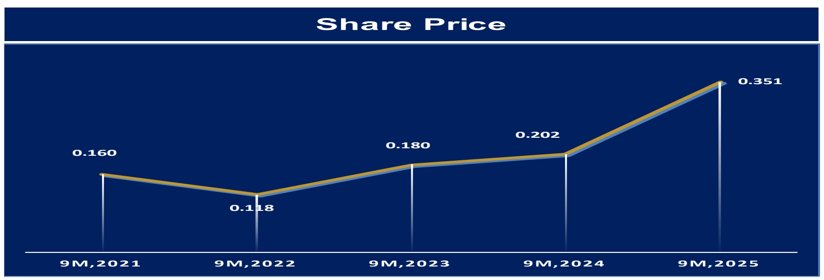
PRICE TO BOOK VALUE AND MARKET CAPITALIZATION

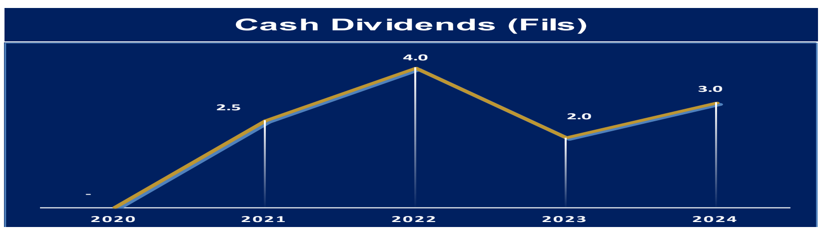
The charts below illustrate the Price-to-Book value and Market Capitalization as of September 30, 2025, compared to the past four years as follows:

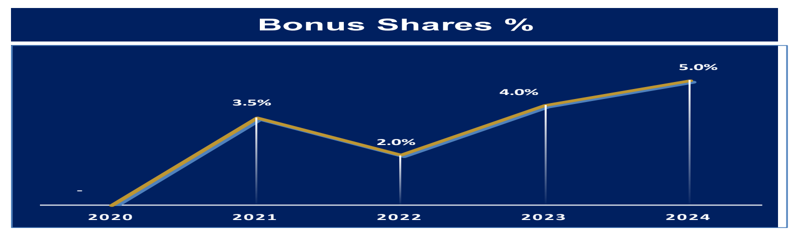
- ❑ 23% increase in Book Value Per Share compared to 9M,2024.
- ❑ 74% increase in Share Price compared to 9M,2024.
- ❑ 50% increase in Cash Dividends compared to 2023
- ❑ 42% increase in Price to Book Value compared to 9M,2024.
- ❑ 82% increase in Market Capitalization compared to 9M,2024 (Million).
- ❑ 25% increase in Bonus Shares compared to 2023



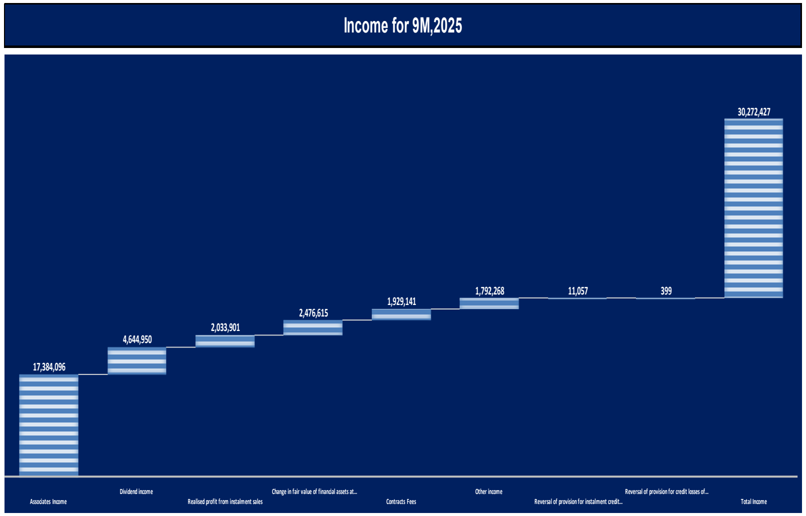








Income of KWD 30.272 and Expenses of KWD 7.824 Amount in Million.



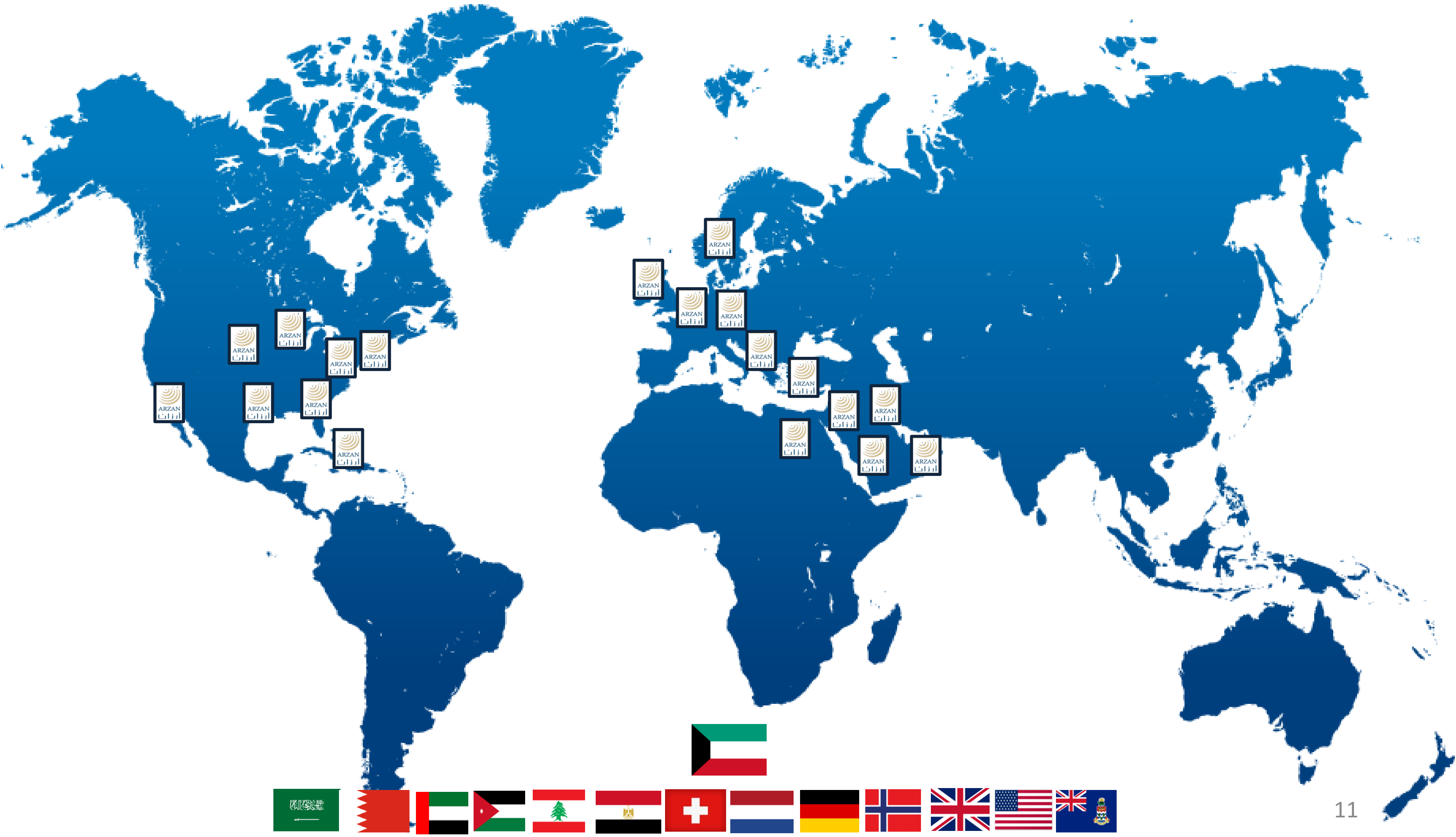
Income Drivers

- Share of results of associates contributed 57% of the total income
- Dividend income contributed 15% of the total income.
- Income from instalment sales and interest income contributed 7 % of the total income.
- Change in fair value of financial assets at fair value through profit or loss contributed 8% of the total income.
- Revenue from the contracts with customers contributed 6% of the total income.

Expenses Drivers

- Staff costs contributed 36% of the total expenses.
- G&A expenses contributed 23% of the total expenses.
- Finance costs contributed 29% of the total expenses.

THE GEOGRAPHICAL ALLOCATION OF THE ASSETS



VISION & STRATEGY OVERVIEW

Asset Management & Brokerage

- Portfolio Management, Brokerage, Investment Advisory and Proprietary Equity portfolio management
- Regional and International Markets

Credit

- Corporate Credit focusing on SMEs
- Working Capital, Inventory purchasing and CAPEX financing services
- BNPL in "Easy Buy"

Collections

- Debt collection services
- Dedicated team for both internal and third-party collections

Arzan Capital (DIFC)

- DIFC based Investment holding company
- Operating subsidiaries include:
    - Arzan Wealth (DFSA)
    - Arzan Venture Capital (ADGM)

VISION

To be a leading global platform for clients to invest in a diverse set of unique opportunities that create value, consistentt performance , and safeguard client wealth.

- Long Term Value
- Market Leaders
- Solid Investment Performance
- Social Responsibility
- Prudent Growth & Robust Balance Sheet

MISSION

Create long-term value for our stakeholders by delivering an attractive and solid investment performance across economic cycles, while fulfilling our responsibilities to employees and society.

Prudent annual growth with key focus on a robust balance sheet.

- Create Value
- Larger Customer base
- Wealth Preservation
- Diversification
- Global Structures & Products

STRATEGY

Diversified Income Stream	AFG's Revenue sources are continuously being diversified to assure more steady and stable performance.
Global Footprint	AFG has continuously been placing a foothold into varying mature markets such as the US, UK, Switzerland, Holland, Germany Regional presence in the UAE, Egypt and KSA
Strategic Investing	AFG is always in search of value-added investments that fit within a long-term vision The company's holding in Boursa Kuwait is one primary example
Portfolio Building	A more focused approach to the robust defensive sectors that can secure more cashflow to the company long-term Stabilizing revenue sources during volatile markets will be part of AFG's approach
Human Capital	AFG will continue to grow an in-house team of intellectually curios professionals from both financial and operational backgrounds .
Investor base expansion	Constant investor outreach, both regional and international via our ever-increasing diversity in product offering
CSR	As part of our constant efforts to promote positive societal initiatives, AFG participated in the following :- ▪ Proceeding CSR Project : AlWafir Co. – Ramadan Iftar Meals in Kuwait. ▪ Proceeding CSR Project : Kuwait Food Bank– Ramadan Iftar Meals in Kuwait. ▪ Participation with Kuwait University in the National Initiative " Partners for Their Employment ". ▪ Participation with Kuwait University & UIC to prepare the graduate students for the financial and business sector. ▪ Proceeding CSR Project : Ishraqat Amal 10 ▪ Proceeding CSR Project : Kuwait Red Crescent Society

Q & A

APPENDIX 1:
9M-2025 CONSOLIDATED INCOME STATEMENT

	9M-2025	9M-2024	Change
	KWD	KWD	%
Income			
Income from instalment credit debtors	**129,727**	322,300	(%60)
Revenue from contracts with customers	**1,929,141**	1,431,070	%35
Realised profit from instalment sales	**2,033,901**	1,275,681	%59
Rental income	**168,703**	172,963	(%2)
Interest income	**700,838**	393,381	%78
Profit on sale of properties held for trading	**52,762**	-	%100
Gain on sale of financial assets at fair value through profit or loss	**742,408**	203,600	%265
Change in fair value of financial assets at fair value through profit or loss	**2,476,615**	9,505,092	(%74)
Share of results of associates and joint ventures	**17,384,096**	2,900,437	%499
Dividend income	**4,644,950**	4,169,334	%11
Profit on foreign currency exchange	**(207,511)**	839,372	(%125)
Other income	**205,341**	177,327	%16
Reversal of provision for instalment credit debtors - net	**11,057**	100,848	(%89)
Reversal of provision for credit losses of restricted cash and cash equivalents	**399**	265,852	(%100)
Total Income	**30,272,427**	**21,757,257**	**%39**

	9M-2025	9M-2024	Change
	KWD	KWD	%
Expenses and other charges			
Staff costs	**(2,855,101)**	(2,393,904)	%19
General and administrative expenses	**(1,760,432)**	(1,424,672)	%24
Finance costs	**(2,289,696)**	(1,467,051)	%56
Depreciation	**(170,185)**	(163,462)	%4
Provision for doubtful debts - net	**(748,502)**	(1,178,011)	(%36)
Total Expenses	**(7,823,916)**	(6,627,100)	**%18**
Profit for the period before provisions for contribution to Kuwait Foundation for the Advancement of Sciences (KFAS), National Labour Support Tax (NLST) and Zakat	**22,448,511**	15,130,157	**%48**
Provision for KFAS	**(76,892)**	(65,513)	%0
Provision for NLST	**(1,030,053)**	(196,706)	%424
Provision for Zakat	**(366,663)**	(56,738)	%546
Profit for the period	**20,974,903**	14,811,200	**%42**
Attributable to:			
Owners of the Parent Company	**19,737,736**	13,202,438	%50
Non-controlling interests	**1,237,167**	1,608,762	(%23)
Net Profit for the period	**20,974,903**	**14,811,200**	**%42**
Basic earnings per share attributable to the owners of the Parent Company (Fils)	**21.773**	14.838	%47
Diluted earnings per share attributable to the owners of the Parent Company (Fils)	**21.748**	14.815	%47

APPENDIX 2:
9M-2025CONSOLIDATION COMPREHENSIVE INCOME

	9M-2025			9M-2024		
	Attributable to parent co.	NCI	Total Consolidated	Attributable to parent co.	NCI	Total Consolidated
PROFIT for the period	**19,737,736**	**1,237,167**	**20,974,903**	13,202,438	1,608,762	14,811,200
Other comprehensive income (loss) for the period: (Icludes change in fair value of FVOCI investments, share of OCI from Associates and foreign currency translation reserve)	**24,737,295**	**17,367,320**	**42,104,615**	19,333,206	8,334,463	27,667,669
Total comprehensive income (loss)	**44,475,031**	**18,604,487**	**63,079,518**	32,535,644	9,943,225	42,478,869

APPENDIX 3:
9M-2025 CONSOLIDATED FINANCIAL POSITION

	9M-2025	9M-2024	Change *
	KWD	KWD	%
Assets			
Cash and cash equivalents	**10,205,411**	4,471,596	%128
Term deposits	**172,073**	472,814	(%64)
Instalment credit debtors	**894,158**	941,806	(%5)
Financial assets at FVTPL	**29,885,292**	39,940,017	(%25)
Accounts receivable and other assets	**15,030,302**	9,068,087	%66
Properties held for trading	**1,866,235**	1,416,362	%32
Financial assets at FVTOCI	**162,825,816**	147,732,022	%10
Investment in associates and joint ventures	**134,319,834**	53,356,216	%152
Real estates under development	**1,737,054**	1,779,090	(%2)
Investment properties	**1,258,710**	1,317,450	(%4)
Assets held for sale	**9,236,452**	2,289,083	%304
Property and equipment	**1,796,649**	1,934,610	(%7)
Total Assets	**369,227,986**	**264,719,153**	**%39**
Liabilities and Equity			
Liabilities			
Accounts payable and other liabilities	**15,234,899**	9,964,401	%53
Term loans	**2,996,000**	2,080,000	%44
Murabaha payables	**61,537,076**	34,466,839	%79
Provision for employees' end of service benefits	**2,068,259**	1,864,834	%11
Total Liabilities	**81,836,234**	**48,376,074**	**%69**
Equity			
Share capital	**90,743,393**	86,422,279	%5
Share premium	**9,355,213**	9,355,213	%0
Treasury shares	**(332,278)**	-	%100
Treasury shares reserve	**2,434,930**	2,341,230	%4
Statutory reserve	**4,144,801**	2,698,457	%54
Voluntary reserve	**2,987,967**	1,541,623	%94
Share based payments reserve	**181,821**	169,296	%7
Foreign currency translation reserve	**(6,707,620)**	(6,595,427)	%2
Fair value reserve	**50,203,908**	49,032,442	%2
Retained earnings	**60,881,465**	21,218,613	%187
Total Equity attributable to shareholders of the Parent Company	**213,893,600**	**166,183,726**	**%29**
Non-controlling interests	**73,498,152**	50,159,353	%47
Total Equity	**287,391,752**	**216,343,079**	**%33**
Total liabilities and equity	**369,227,986**	**264,719,153**	**%39**

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THANK YOU