

FUND OBJECTIVES

The Fund is a public open-ended fund and its investment objective is to provide long term capital growth through investment in shares and ETFs listed on the Global Capital Markets

FUND FACTS

Start date	26-Sep-11
Unit Price Upon Offering	10
Fund Assets	2,265,394.56
Fund Type	Open Ended
Currency	USD
Risk Level	High Risk
Benchmark	MSCI AC World Index
Number of Distributions	NA
Percentage of Fees for the Management Funds Invested in	NA
Sub Manager	NA
Weighted Average Maturity	NA

MULTIPLE STATISTICS

Price at The End of The Quarter	22.00
Change in Unit Price Compared to Last Quarter	0.06
Dual Unit Price	NA
Total Units	104,461
Total Net Assets	2,298,359.51
P/E Ratio	NA
Total Expense Ratio	0.53%
Borrowing Ratio	0
Dealing Expenses	-
Fund Manager Investments in the Fund	0.00%
Profit Distribution Amount	NA
Fund Ownership	100%
Usufruct Right	0.00

INFORMATION

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*The top 10 holdings and the allocations are shown as of the beginning of the quarter.

** The management fee is subject to discounts based on the fund manager's discretion. For more information about the management fee, please refer to the fund's financial statement.

PERFORMANCE

not annualized if less than one year

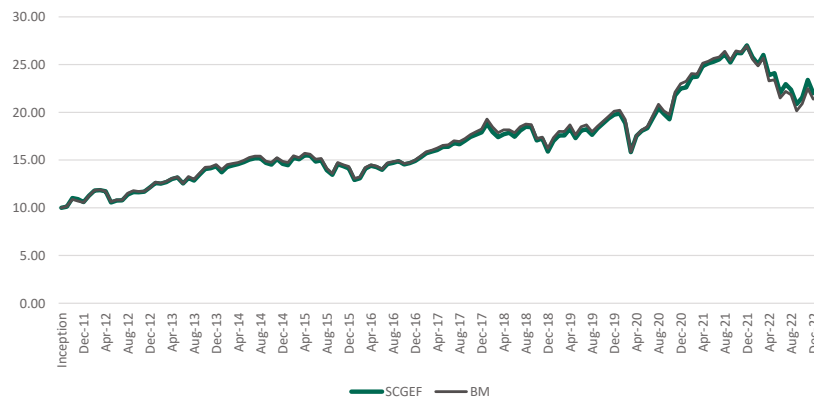
Short Term	1 Month	3 Months	6 Months	9 Months
Fund	-5.99%	5.45%	-0.12%	-15.39%
Benchmark	-4.91%	6.04%	-0.58%	-16.80%
Variance	-1.09%	-0.59%	0.47%	1.41%

Calendar Returns	YTD	2021	2020	2019	Since Inception
Fund	-18.55%	20.07%	13.84%	24.32%	120.02%
Benchmark	-20.68%	17.22%	14.34%	23.86%	113.78%
Variance	2.13%	2.86%	-0.49%	0.46%	6.24%

Annualized Return	1 Year	3 Years	5 Years
Fund	-18.55%	3.65%	4.21%
Benchmark	-20.68%	2.06%	3.21%
Variance	2.13%	1.59%	1.01%

Manager Performance

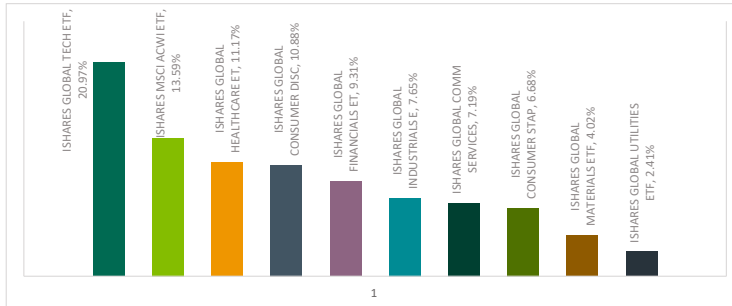
September 2011 - December 2022 (Single Computation)



STATISTICAL ANALYSIS

Versus Benchmark	3 Months	YTD	1 Year	3 Years	5 Years
Alpha	-0.04%	0.04%	0.04%	0.02%	0.01%
Beta	1.09	1.04	1.04	1.06	1.06
Information Ratio	(0.14)	0.55	0.55	1.27	1.64
Tracking Error	4.10%	3.87%	3.87%	3.96%	3.55%
Standard Deviation	8.00%	23.67%	23.67%	23.54%	20.25%
Sharpe Ratio	2.38	-0.89	-0.89	0.11	0.13

Breakdown of Top 10 Holdings*



Sector Allocation

