Fund Manager Quarterly Disclosures Q2 2020

Al Ataa Saudi Equity Fund	
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK	13.69%
SAUDI TELECOM CO	9.60%
SAUDI FELECOM CO SAUDI BASIC INDUSTRIES CORP	7.16%
JARIR MARKETING CO	1.89%
ETIHAD ETISALAT CO	1.84%
ALMARAI CO	1.61%
SAUDI CEMENT	1.52%
NATIONAL SHIPPING CO OF/THE	1.49%
BUPA ARABIA FOR COOPERATIVE	1.31%
SAVOLA	1.10%
Total Fees & Charges / Average NAV	0.62%
Amount of Profits Distributed	2,572,744.40
Percentage of Profits Distributed	2.53%
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	90,182.23
Dealing Expenses / Average NAV	0.09%
Standard Deviation	0.64
Sharpe Ratio	0.20
Borrowing / NAV	0.00%
NAV per unit before ECL	10.4739
NAV per unit after ECL	10.4739
Al Fareed Saudi Equity Fund	
Top 10 Holdings (As of Apr 1, 2020)	0.400/
AL RAJHI BANK	9.40%
SAUDI TELECOM CO	6.91%
AL MOAMMAR INFORMATION SYSTE	3.34%
NATIONAL COMMERCIAL BANK	2.86%
SAUDI ARABIAN OIL CO	2.08%
SAVOLA	1.91%
ETIHAD ETISALAT CO	
	1.53%
RIYAD BANK	1.45%
RIYAD BANK JARIR MARKETING CO	1.45% 1.39%
111112 211111	1.45%
JARIR MARKETING CO BANK AL-JAZIRA	1.45% 1.39% 1.17%
JARIR MARKETING CO	1.45% 1.39%
JARIR MARKETING CO BANK AL-JAZIRA Total Fees & Charges / Average NAV Amount of Profits Distributed	1.45% 1.39% 1.17% 0.76% 0.00
JARIR MARKETING CO BANK AL-JAZIRA Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed	1.45% 1.39% 1.17% 0.76% 0.00 0.00%
JARIR MARKETING CO BANK AL-JAZIRA Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV	1.45% 1.39% 1.17% 0.76% 0.00 0.00% 0.00%
JARIR MARKETING CO BANK AL-JAZIRA Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR)	1.45% 1.39% 1.17% 0.76% 0.00 0.00% 0.00% 65,300.70
JARIR MARKETING CO BANK AL-JAZIRA Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV	1.45% 1.39% 1.17% 0.76% 0.00 0.00% 0.00% 65,300.70 0.18%
JARIR MARKETING CO BANK AL-JAZIRA Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation	1.45% 1.39% 1.17% 0.76% 0.00 0.00% 0.00% 65,300.70 0.18% 1.85
JARIR MARKETING CO BANK AL-JAZIRA Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation Sharpe Ratio	1.45% 1.39% 1.17% 0.76% 0.00 0.00% 0.00% 65,300.70 0.18% 1.85 0.06
JARIR MARKETING CO BANK AL-JAZIRA Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation Sharpe Ratio Borrowing / NAV	1.45% 1.39% 1.17% 0.76% 0.00 0.00% 0.00% 65,300.70 0.18% 1.85 0.06 0.00%
JARIR MARKETING CO BANK AL-JAZIRA Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation Sharpe Ratio	1.45% 1.39% 1.17% 0.76% 0.00 0.00% 0.00% 65,300.70 0.18% 1.85 0.06

Al Raed Saudi Equity Fund Top 10 Holdings (As of Apr 1, 2020)	
AL RAJHI BANK	13.68%
SAUDI TELECOM CO	8.99%
SAUDI ARABIAN OIL CO	1.94%
ETIHAD ETISALAT CO	1.85%
JARIR MARKETING CO	1.68%
SAVOLA	1.60%
ALMARAI CO	1.49%
NATIONAL SHIPPING CO OF/THE	1.40%
CO FOR COOPERATIVE INSURANCE	1.34%
ALINMA BANK	1.32%
ALINIVIA DAINI	1.52/0
Total Fees & Charges / Average NAV	0.60%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	1,690,834.79
Dealing Expenses / Average NAV	0.10%
Standard Deviation	1.32
Sharpe Ratio	0.08
Borrowing / NAV	0.00%
NAV per unit before ECL	40.1337
NAV per unit before ECL NAV per unit after ECL	40.1337 40.1337
NAV per unit after ECL	
NAV per unit after ECL Al Ataa GCC Equity Fund	
NAV per unit after ECL	
NAV per unit after ECL Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020)	40.1337
NAV per unit after ECL Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO	40.1337 11.27% 6.97%
NAV per unit after ECL Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK	40.1337 11.27% 6.97% 5.36%
NAV per unit after ECL Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP	40.1337 11.27% 6.97% 5.36% 5.31%
NAV per unit after ECL Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP EMIRATES TELECOM GROUP CO	40.1337 11.27% 6.97% 5.36%
Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK	11.27% 6.97% 5.36% 5.31% 4.17% 3.04%
Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN	11.27% 6.97% 5.36% 5.31% 4.17% 3.04% 2.30%
Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN QATAR ELECTRICITY & WATER CO	11.27% 6.97% 5.36% 5.31% 4.17% 3.04%
Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN	11.27% 6.97% 5.36% 5.31% 4.17% 3.04% 2.30% 1.84%
Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN QATAR ELECTRICITY & WATER CO INDUSTRIES QATAR	11.27% 6.97% 5.36% 5.31% 4.17% 3.04% 2.30% 1.84% 1.83%
Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN QATAR ELECTRICITY & WATER CO INDUSTRIES QATAR	11.27% 6.97% 5.36% 5.31% 4.17% 3.04% 2.30% 1.84% 1.83%
Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN QATAR ELECTRICITY & WATER CO INDUSTRIES QATAR QATAR INTERNATIONAL ISLAMIC	11.27% 6.97% 5.36% 5.31% 4.17% 3.04% 2.30% 1.84% 1.83% 1.65%
Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN QATAR ELECTRICITY & WATER CO INDUSTRIES QATAR QATAR INTERNATIONAL ISLAMIC Total Fees & Charges / Average NAV	11.27% 6.97% 5.36% 5.31% 4.17% 3.04% 2.30% 1.84% 1.83% 1.65%
Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN QATAR ELECTRICITY & WATER CO INDUSTRIES QATAR QATAR INTERNATIONAL ISLAMIC Total Fees & Charges / Average NAV Amount of Profits Distributed	11.27% 6.97% 5.36% 5.31% 4.17% 3.04% 2.30% 1.84% 1.65% 0.55% 1,468,927.52
Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN QATAR ELECTRICITY & WATER CO INDUSTRIES QATAR QATAR INTERNATIONAL ISLAMIC Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed	11.27% 6.97% 5.36% 5.31% 4.17% 3.04% 2.30% 1.84% 1.83% 1.65% 0.55% 1,468,927.52 2.48%
Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN QATAR ELECTRICITY & WATER CO INDUSTRIES QATAR QATAR INTERNATIONAL ISLAMIC Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV	11.27% 6.97% 5.36% 5.31% 4.17% 3.04% 2.30% 1.84% 1.65% 0.55% 1,468,927.52 2.48% 0.00%
Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN QATAR ELECTRICITY & WATER CO INDUSTRIES QATAR QATAR INTERNATIONAL ISLAMIC Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR)	11.27% 6.97% 5.36% 5.31% 4.17% 3.04% 2.30% 1.84% 1.83% 1.65% 0.55% 1,468,927.52 2.48% 0.00% 46,289.23
Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN QATAR ELECTRICITY & WATER CO INDUSTRIES QATAR QATAR INTERNATIONAL ISLAMIC Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation Sharpe Ratio	40.1337 11.27% 6.97% 5.36% 5.31% 4.17% 3.04% 2.30% 1.84% 1.83% 1.65% 0.55% 1,468,927.52 2.48% 0.00% 46,289.23 0.08%
Al Ataa GCC Equity Fund Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO KUWAIT FINANCE HOUSE SAUDI BASIC INDUSTRIES CORP EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN QATAR ELECTRICITY & WATER CO INDUSTRIES QATAR QATAR INTERNATIONAL ISLAMIC Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation	11.27% 6.97% 5.36% 5.31% 4.17% 3.04% 2.30% 1.84% 1.83% 1.65% 0.55% 1,468,927.52 2.48% 0.00% 46,289.23 0.08% 0.37

Al Musahem Saudi Equity Fund	
Top 10 Holdings (As of Apr 1, 2020)	
AL RAJHI BANK	9.26%
SAUDI TELECOM CO	6.81%
NATIONAL COMMERCIAL BANK	3.60%
SAUDI ARABIAN OIL CO	2.07%
SAVOLA	1.94%
RIYAD BANK	1.94%
SAUDI ARABIAN FERTILIZER CO	1.72%
ETIHAD ETISALAT CO	1.55%
YANBU NATIONAL PETROCHEMICAL	1.43%
JARIR MARKETING CO	1.31%
T. 15 0.61 /A NAV	0.550/
Total Fees & Charges / Average NAV	0.66%
Amount of Profits Distributed	NA NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	695,335.57
Dealing Expenses / Average NAV	0.16%
Standard Deviation	3.73
Sharpe Ratio	0.03
Borrowing / NAV	0.00%
NAV per unit before ECL	102.3597
NAV per unit after ECL	102.3597
Al Raed GCC Fund	
Al Raed GCC Fund Top 10 Holdings (As of Apr 1, 2020)	
	10.93%
Top 10 Holdings (As of Apr 1, 2020)	10.93% 7.49%
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK	
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO	7.49%
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP	7.49% 5.34%
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE	7.49% 5.34% 4.45%
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE EMIRATES TELECOM GROUP CO	7.49% 5.34% 4.45% 3.90%
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK	7.49% 5.34% 4.45% 3.90% 2.89%
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN	7.49% 5.34% 4.45% 3.90% 2.89% 2.04%
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN SAVOLA	7.49% 5.34% 4.45% 3.90% 2.89% 2.04% 1.85%
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN SAVOLA QATAR ELECTRICITY & WATER CO ALMARAI CO	7.49% 5.34% 4.45% 3.90% 2.89% 2.04% 1.85% 1.61% 1.54%
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN SAVOLA QATAR ELECTRICITY & WATER CO ALMARAI CO Total Fees & Charges / Average NAV	7.49% 5.34% 4.45% 3.90% 2.89% 2.04% 1.85% 1.61% 1.54%
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN SAVOLA QATAR ELECTRICITY & WATER CO ALMARAI CO Total Fees & Charges / Average NAV Amount of Profits Distributed	7.49% 5.34% 4.45% 3.90% 2.89% 2.04% 1.85% 1.61% 1.54% 0.70% NA
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN SAVOLA QATAR ELECTRICITY & WATER CO ALMARAI CO Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed	7.49% 5.34% 4.45% 3.90% 2.89% 2.04% 1.85% 1.61% 1.54% 0.70% NA
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN SAVOLA QATAR ELECTRICITY & WATER CO ALMARAI CO Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV	7.49% 5.34% 4.45% 3.90% 2.89% 2.04% 1.85% 1.61% 1.54% 0.70% NA NA 0.00%
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN SAVOLA QATAR ELECTRICITY & WATER CO ALMARAI CO Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR)	7.49% 5.34% 4.45% 3.90% 2.89% 2.04% 1.85% 1.61% 1.54% 0.70% NA NA 0.00% 18,086.48
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN SAVOLA QATAR ELECTRICITY & WATER CO ALMARAI CO Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV	7.49% 5.34% 4.45% 3.90% 2.89% 2.04% 1.85% 1.61% 1.54% 0.70% NA NA 0.00% 18,086.48 0.08%
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN SAVOLA QATAR ELECTRICITY & WATER CO ALMARAI CO Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation	7.49% 5.34% 4.45% 3.90% 2.89% 2.04% 1.85% 1.61% 1.54% 0.70% NA NA 0.00% 18,086.48 0.08% 0.63
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN SAVOLA QATAR ELECTRICITY & WATER CO ALMARAI CO Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation Sharpe Ratio	7.49% 5.34% 4.45% 3.90% 2.89% 2.04% 1.85% 1.61% 1.54% 0.70% NA NA 0.00% 18,086.48 0.08% 0.63 0.19
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN SAVOLA QATAR ELECTRICITY & WATER CO ALMARAI CO Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation Sharpe Ratio Borrowing / NAV	7.49% 5.34% 4.45% 3.90% 2.89% 2.04% 1.85% 1.61% 1.54% 0.70% NA NA 0.00% 18,086.48 0.08% 0.63 0.19 0.00%
Top 10 Holdings (As of Apr 1, 2020) AL RAJHI BANK SAUDI TELECOM CO SAUDI BASIC INDUSTRIES CORP KUWAIT FINANCE HOUSE EMIRATES TELECOM GROUP CO QATAR ISLAMIC BANK MASRAF AL RAYAN SAVOLA QATAR ELECTRICITY & WATER CO ALMARAI CO Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation Sharpe Ratio	7.49% 5.34% 4.45% 3.90% 2.89% 2.04% 1.85% 1.61% 1.54% 0.70% NA NA 0.00% 18,086.48 0.08% 0.63 0.19

NAV per unit after ECL

7.5115

Al Musahem GCC Fund	Al Musahem GCC Fund Izdihar China Equity Fund		Samba Capital Americas Equity Fund		
Top 10 Holdings (As of Apr 1, 2020)		Top 10 Holdings (As of Apr 1, 2020)		Top 10 Holdings (As of Apr 1, 2020)	
SAUDI TELECOM CO	5.20%	Nomura China Fund	100.00%	TECHNOLOGY SELECT SECT SPDR	22.07%
QATAR NATIONAL BANK	3.65%			HEALTH CARE SELECT SECTOR	13.32%
AL MOAMMAR INFORMATION SYSTE	3.51%			FINANCIAL SELECT SECTOR SPDR	9.44%
NATIONAL BANK OF KUWAIT	2.64%			COMM SERV SELECT SECTOR SPDR	9.36%
KUWAIT FINANCE HOUSE	2.20%			CONSUMER DISCRETIONARY SELT	8.54%
FIRST ABU DHABI BANK PJSC	2.05%			INDUSTRIAL SELECT SECT SPDR	7.15%
SAVOLA	1.98%			SPDR S&P 500 ETF TRUST	6.98%
EMIRATES TELECOM GROUP CO	1.60%			CONSUMER STAPLES SPDR	6.41%
QATAR ISLAMIC BANK	1.31%			ISHARES MSCI CANADA ETF	4.64%
MOBILE TELECOMMUNICATIONS CO	1.19%			REAL ESTATE SELECT SECT SPDR	2.72%
otal Fees & Charges / Average NAV	0.68%	Total Fees & Charges / Average NAV	0.37%	Total Fees & Charges / Average NAV	0.20%
mount of Profits Distributed	NA	Amount of Profits Distributed	NA	Amount of Profits Distributed	NA
ercentage of Profits Distributed	NA	Percentage of Profits Distributed	NA	Percentage of Profits Distributed	NA
ind Manager Investments / NAV	0.00%	Fund Manager Investments / NAV	0.00%	Fund Manager Investments / NAV	0.00%
eal Expense (in SAR)	82,160.83	Deal Expense (in USD)	0.00	Deal Expense (in USD)	23.04
ealing Expenses / Average NAV	0.10%	Dealing Expenses / Average NAV	0.00%	Dealing Expenses / Average NAV	0.00%
andard Deviation	0.60	Standard Deviation	1.20	Standard Deviation	1.31
narpe Ratio	0.18	Sharpe Ratio	0.13	Sharpe Ratio	0.12
orrowing / NAV	0.00%	Borrowing / NAV	0.00%	Borrowing / NAV	0.00%
AV per unit before ECL	16.6352	NAV per unit before ECL	28.7800	NAV per unit before ECL	22.2697
AV per unit after ECL	16.6352	NAV per unit after ECL	28.7800	NAV per unit after ECL	22.2697
Comba Control Asian Fruits F.		Comba Control Survey Survey S		Comba Control Clabal South Sou	I
Samba Capital Asian Equity Fu op 10 Holdings (As of Apr 1, 2020)	una	Samba Capital Europe Equity F Top 10 Holdings (As of Apr 1, 2020)	una	Samba Capital Global Equity Fu Top 10 Holdings (As of Apr 1, 2020)	na
· -	10.949/		10.000/		20.020/
ISHARES JPX-NIKKEI 400 ETF	19.84%	ISHARES MSCI UNITED KINGDOM	19.85%	ISHARES GLOBAL TECH ETF	20.03%
ISHARES MSCI JAPAN ETF	19.71%	ISHARES MSCI SWITZERLAND ETF	14.08%	ISHARES MSCI ACWI ETF	14.22%
ISHARES MSCI CHINA ETF	17.79%	ISHARES MSCI FRANCE ETF	14.00%	ISHARES GLOBAL FINANCIALS ET	12.77%
ISHARES MSCI ALL COUNTRY ASI	17.73%	ISHARES CORE MSCI EUROPE	10.53%	ISHARES GLOBAL HEALTHCARE ET	12.28%
ISHARES MSCI TAIWAN ETF	5.47%	ISHARES MSCI GERMANY ETF	10.42%	ISHARES GLOBAL CONSUMER DISC	10.22%
ISHARES MSCI SOUTH KOREA ETF	4.44%	ISHARES MSCI NETHERLANDS ETF	5.01%	ISHARES GLOBAL INDUSTRIALS E	8.54%
ISHARES MSCI HONG KONG ETF	3.75%	VANGUARD FTSE EUROPE ETF	3.41%	ISHARES GLOBAL CONSUMER STAP	8.20%
ISHARES MSCI INDIA ETF	3.09%	ISHARES MSCI ITALY ETF	3.29%	ISHARES GLOBAL MATERIALS ETF	4.03%
ISHARES MSCI THAILAND ETF	1.81%	ISHARES MSCI SPAIN ETF	3.07%	ISHARES GLOBAL ENERGY ETF	3.25%
ISHARES MSCI MALAYSIA ETF	1.76%	ISHARES MSCI SWEDEN ETF	3.02%	ISHARES GLOBAL UTILITIES ETF	2.89%
otal Fees & Charges / Average NAV	0.20%	Total Fees & Charges / Average NAV	0.20%	Total Fees & Charges / Average NAV	0.20%
mount of Profits Distributed	NA	Amount of Profits Distributed	NA	Amount of Profits Distributed	NA
ercentage of Profits Distributed	NA	Percentage of Profits Distributed	NA	Percentage of Profits Distributed	NA
und Manager Investments / NAV	0.00%	Fund Manager Investments / NAV	0.00%	Fund Manager Investments / NAV	0.00%
eal Expense (in USD)	0.00	Deal Expense (in USD)	5.01	Deal Expense (in USD)	2.89
ealing Expenses / Average NAV	0.00%	Dealing Expenses / Average NAV	0.00%	Dealing Expenses / Average NAV	0.00%
andard Deviation	0.73	Standard Deviation	0.82	Standard Deviation	1.10
5	0.17	Sharpe Ratio	0.18	Sharpe Ratio	0.13
narpe Ratio					
•	0.00%	Borrowing / NAV	0.00%	Borrowing / NAV	0.00%
harpe Ratio orrowing / NAV IAV per unit before ECL	0.00% 14.3541	Borrowing / NAV NAV per unit before ECL	0.00% 12.8372	Borrowing / NAV NAV per unit before ECL	0.00% 18.3377

Al Nafees Global Commodities Eq	uity Fund	International Trade Finance Fund (Al	Sunbullah SAR)	International Trade Finance Fund (Al	Sunbullah USD)
op 10 Holdings (As of Apr 1, 2020)	/				
ARCHER-DANIELS-MIDLAND CO	7.67%				
NUTRIEN LTD	7.45%				
CORTEVA INC	6.90%				
EXXON MOBIL CORP	6.05%				
CHEVRON CORP	5.03%				
TOTAL SA	3.74%				
NEWMONT CORP	3.44%				
BARRICK GOLD CORP	3.04%				
BP PLC	2.77%				
BHP GROUP LTD	2.65%				
al Fees & Charges / Average NAV	0.24%	Total Fees & Charges / Average NAV	0.14%	Total Fees & Charges / Average NAV	0.17
ount of Profits Distributed	NA	Amount of Profits Distributed	NA	Amount of Profits Distributed	NA
centage of Profits Distributed	NA	Percentage of Profits Distributed	NA	Percentage of Profits Distributed	N <i>A</i>
nd Manager Investments / NAV	0.00%	Fund Manager Investments / NAV	0.00%	Fund Manager Investments / NAV	0.00
al Expense (in USD)	506.10	Deal Expense (in SAR)	0.00	Deal Expense (in USD)	0.00
aling Expenses / Average NAV	0.04%	Dealing Expenses / Average NAV	0.00%	Dealing Expenses / Average NAV	0.00
ndard Deviation	0.40	Standard Deviation	0.09	Standard Deviation	0.02
arpe Ratio	0.39	Sharpe Ratio	(0.10)	Sharpe Ratio	(0.4
manufact / NIAN/	0.00%	Borrowing / NAV	0.00%	Borrowing / NAV	0.00
rrowing / NAV	0.00%	2011011116/11011			
V per unit before ECL	7.0145 7.0145	NAV per unit before ECL NAV per unit after ECL	115.9745 115.9618	NAV per unit before ECL NAV per unit after ECL	
orrowing / NAV AV per unit before ECL AV per unit after ECL AI Razeen SAR Liquidity Fu	7.0145 7.0145	NAV per unit before ECL	115.9618		28.431 28.426 und
AV per unit before ECL AV per unit after ECL	7.0145 7.0145	NAV per unit before ECL NAV per unit after ECL	115.9618	NAV per unit after ECL	28.426
NV per unit before ECL NV per unit after ECL	7.0145 7.0145	NAV per unit before ECL NAV per unit after ECL	115.9618	NAV per unit after ECL	28.426
V per unit before ECL V per unit after ECL	7.0145 7.0145	NAV per unit before ECL NAV per unit after ECL	115.9618	NAV per unit after ECL	28.42
V per unit before ECL V per unit after ECL	7.0145 7.0145	NAV per unit before ECL NAV per unit after ECL	115.9618	NAV per unit after ECL	28.42
V per unit before ECL V per unit after ECL	7.0145 7.0145	NAV per unit before ECL NAV per unit after ECL	115.9618	NAV per unit after ECL	28.42
V per unit before ECL V per unit after ECL	7.0145 7.0145	NAV per unit before ECL NAV per unit after ECL	115.9618	NAV per unit after ECL	28.42
V per unit before ECL V per unit after ECL	7.0145 7.0145	NAV per unit before ECL NAV per unit after ECL	115.9618	NAV per unit after ECL	28.42
V per unit before ECL V per unit after ECL	7.0145 7.0145	NAV per unit before ECL NAV per unit after ECL	115.9618	NAV per unit after ECL	28.42
AV per unit before ECL AV per unit after ECL	7.0145 7.0145	NAV per unit before ECL NAV per unit after ECL	115.9618	NAV per unit after ECL	28.42
V per unit before ECL V per unit after ECL	7.0145 7.0145	NAV per unit before ECL NAV per unit after ECL	115.9618	NAV per unit after ECL	28.42
V per unit before ECL V per unit after ECL	7.0145 7.0145	NAV per unit before ECL NAV per unit after ECL	115.9618	NAV per unit after ECL	28.42
V per unit before ECL V per unit after ECL Al Razeen SAR Liquidity Fu	7.0145 7.0145 nd	NAV per unit before ECL NAV per unit after ECL Al Razeen USD Liquidity F	115.9618	NAV per unit after ECL Samba Sovereign Sukuk Fu	28.42 und
V per unit before ECL V per unit after ECL Al Razeen SAR Liquidity Full tal Fees & Charges / Average NAV	7.0145 7.0145 nd	NAV per unit before ECL NAV per unit after ECL Al Razeen USD Liquidity F	0.13%	NAV per unit after ECL Samba Sovereign Sukuk Fu	28.42 und
V per unit before ECL V per unit after ECL Al Razeen SAR Liquidity Fundament al Fees & Charges / Average NAV nount of Profits Distributed	7.0145 7.0145 nd 0.14% NA	NAV per unit before ECL NAV per unit after ECL Al Razeen USD Liquidity F Total Fees & Charges / Average NAV Amount of Profits Distributed	0.13% NA	NAV per unit after ECL Samba Sovereign Sukuk Formatte Sukuk Forma	28.42 und 0.12 0.00
Al Razeen SAR Liquidity Fundamental SAR Liqu	7.0145 7.0145 nd 0.14% NA NA	NAV per unit before ECL NAV per unit after ECL Al Razeen USD Liquidity F Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed	0.13% NA NA	NAV per unit after ECL Samba Sovereign Sukuk Formula Suku	0.12 0.00 0.00
V per unit before ECL V per unit after ECL Al Razeen SAR Liquidity Fur al Fees & Charges / Average NAV ount of Profits Distributed centage of Profits Distributed and Manager Investments / NAV	7.0145 7.0145 nd 0.14% NA NA 0.00%	NAV per unit before ECL NAV per unit after ECL Al Razeen USD Liquidity F Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV	0.13% NA NA 0.00%	NAV per unit after ECL Samba Sovereign Sukuk Formula Suku	0.12 0.00 0.00
V per unit before ECL V per unit after ECL Al Razeen SAR Liquidity Function tal Fees & Charges / Average NAV nount of Profits Distributed reentage of Profits Distributed and Manager Investments / NAV al Expense (in SAR)	7.0145 7.0145 nd 0.14% NA NA 0.00% 0.00	NAV per unit before ECL NAV per unit after ECL Al Razeen USD Liquidity F Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in USD)	0.13% NA NA 0.00% 0.00	NAV per unit after ECL Samba Sovereign Sukuk Formula Suku	0.12 0.00 0.00 0.00
V per unit before ECL V per unit after ECL Al Razeen SAR Liquidity Fun tal Fees & Charges / Average NAV nount of Profits Distributed rcentage of Profits Distributed and Manager Investments / NAV al Expense (in SAR) aling Expenses / Average NAV	7.0145 7.0145 nd 0.14% NA NA 0.00% 0.00 0.00%	NAV per unit before ECL NAV per unit after ECL Al Razeen USD Liquidity F Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in USD) Dealing Expenses / Average NAV	0.13% NA NA 0.00% 0.000 0.00%	NAV per unit after ECL Samba Sovereign Sukuk Formula Suku	0.12 0.00 0.00 0.00 0.00
Al Razeen SAR Liquidity Further ECL Al Razeen SAR Liquidity Further ECL Al Razeen SAR Liquidity Further Ecs & Charges / Average NAV nount of Profits Distributed reentage of Profits Distributed and Manager Investments / NAV al Expense (in SAR) aling Expenses / Average NAV andard Deviation	7.0145 7.0145 nd 0.14% NA NA 0.00% 0.00 0.00% 0.002	NAV per unit before ECL NAV per unit after ECL Al Razeen USD Liquidity F Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in USD) Dealing Expenses / Average NAV Standard Deviation	0.13% NA NA 0.00% 0.00 0.00% 0.002	NAV per unit after ECL Samba Sovereign Sukuk Formula Suku	28.42 und 0.12 0.00 0.00 0.00 0.00 0.00 0.12
Al Razeen SAR Liquidity Fundamental Fees & Charges / Average NAV mount of Profits Distributed mount of	7.0145 7.0145 nd 0.14% NA NA 0.00% 0.00 0.00% 0.002 (0.37)	NAV per unit after ECL Al Razeen USD Liquidity F Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in USD) Dealing Expenses / Average NAV Standard Deviation Sharpe Ratio	0.13% NA NA 0.00% 0.00 0.00% 0.002 (0.43)	NAV per unit after ECL Samba Sovereign Sukuk Formula Sukuk Formula Sukuk Formula Sukuk Formula Samba Sovereign Sukuk Formula	28.42 und 0.12 0.00 0.00 0.00 0.00 0.12 0.02
Al Razeen SAR Liquidity Further ECL Al Razeen SAR Liquidity Further ECL Al Razeen SAR Liquidity Further Ecs & Charges / Average NAV nount of Profits Distributed reentage of Profits Distributed and Manager Investments / NAV al Expense (in SAR) aling Expenses / Average NAV andard Deviation	7.0145 7.0145 nd 0.14% NA NA 0.00% 0.00 0.00% 0.002	NAV per unit before ECL NAV per unit after ECL Al Razeen USD Liquidity F Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in USD) Dealing Expenses / Average NAV Standard Deviation	0.13% NA NA 0.00% 0.00 0.00% 0.002	NAV per unit after ECL Samba Sovereign Sukuk Formula Suku	28.42 und 0.12 0.00 0.00 0.00 0.00 0.00 0.12

Al Jood GCC Fund	
Top 10 Holdings (As of Apr 1, 2020)	
SAUDI TELECOM CO	10.74%
AL RAJHI BANK	5.51%
EMIRATES TELECOM GROUP CO	3.99%
MASRAF AL RAYAN	3.58%
INDUSTRIES QATAR	2.82%
SAUDI ARABIAN FERTILIZER CO	2.71%
YANBU NATIONAL PETROCHEMICAL	2.54%
ADVANCED PETROCHEMICALS CO	2.31%
QATAR INTERNATIONAL ISLAMIC	2.02%
ALDAR PROPERTIES PJSC	1.95%
Total Fees & Charges / Average NAV	0.71%
Amount of Profits Distributed	480,291.25
Percentage of Profits Distributed	1.54%
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	60,358.88
Dealing Expenses / Average NAV	0.19%
Standard Deviation	0.38
Sharpe Ratio	0.30
Borrowing / NAV	0.00%
NAV per unit before ECL	8.5471
NAV per unit after ECL	8.5471

- ECL is the abbreviation of Expected Credit Loss

<u>Disclaimer:</u>

The Standard Deviation and Sharpe Ratio are calculated based on the formulas stated in CMA circular dated March 30, 2017 related to fund manager quarterly disclosures as per Article 71-h of the IFR.

Where x = unit price during the quarter x = Average unit price during the quarter n = number of unit prices during the quarter

Sharpe Ratio formula is

Where R = Actual return during the Quarter Rf = average risk free return during the Quarter (Sibor 3 month) s = standard deviation as calculate above