ETIHAD GO TELECOM COMPANY
(LISTED JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION
(UNAUDITED)
AND THE INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026

Etihad Go Telecom Company
(Listed Joint Stock Company)
Interim Condensed Consolidated Financial Information (Unaudited)
And the Independent Auditor's Review Report
For the Three-Month Period Ended June 30, 2026

Contents	**Pages**

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

To the Shareholders of
Etihad Go Telecom Company
(Listed Joint Stock Company)

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Etihad Go Telecom Company ("the Company") and its subsidiaries (together "the Group") as at June 30, 2026, and the related interim condensed consolidated statement of profit or loss and other comprehensive income, and the interim condensed consolidated statements of changes in equity and the interim condensed consolidated statements of cash flows for the three-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34 - "Interim Financial Reporting" (IAS 34) that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard (34), "Interim Financial Reporting" that is endorsed in the Kingdom of Saudi Arabia.

Other Matter

The interim condensed consolidated financial statements for the three-month period ended June 30, 2025 were reviewed by another independent auditor, who expressed an unmodified conclusion on those interim condensed consolidated financial statements on Safar 11, 1447H (corresponding to August 5, 2025).

RSM Allied Accountants Professional Services

Abdullah bin Ahmed Al-Faddaghi
License No. 706
Riyadh – Kingdom of Saudi Arabia
Safar 21, 1448H (corresponding to August 4, 2026)

Etihad Go Telecom Company
(Listed Joint Stock Company)
Interim Condensed Consolidated Statement of Financial Position
As at June 30, 2026
(Saudi Riyal)

	Note	June 30, 2026 (unaudited)	March 31, 2026 (audited)
Assets			
Non-current assets			
Property and equipment, net	4	**129,332,158**	130,676,272
Intangible assets and goodwill, net	5	**398,496,560**	395,079,268
Right of use assets, net	6.1	**52,285,243**	57,017,947
Projects under construction	7	**101,238,026**	68,999,599
Prepayments and other assets, non-current portion	9	**23,991,779**	25,199,906
Total non-current assets		**705,343,766**	676,972,992
Current assets			
Inventories, net		**12,436,186**	13,175,049
Trade receivables, net	8	**424,587,716**	401,292,259
Contract assets	8.2	**124,758,078**	92,302,965
Prepayments and other assets, current portion	9	**55,970,583**	62,341,742
Cash and cash equivalents	10	**537,584,082**	593,954,324
Total current assets		**1,155,336,645**	1,163,066,339
Total assets		**1,860,680,411**	1,840,039,331
Equity and Liabilities			
Equity			
Share capital	1-a	**339,999,000**	339,999,000
Statutory reserve		**71,579,433**	71,579,433
Retained earnings		**670,480,232**	602,331,604
Total Equity attributable to shareholders of the Parent Company		**1,082,058,665**	1,013,910,037
Non-controlling interests		**40,336,047**	38,336,959
Total equity		**1,122,394,712**	1,052,246,996
Liabilities			
Non-current liabilities			
Accounts payable, non-current portion	11	**27,312,673**	58,629,475
Lease liabilities, non-current portion	6.2	**17,135,372**	20,814,595
Long-term loan, non-current portion		**4,523,890**	4,981,945
Employees' defined benefit obligation		**21,873,291**	20,894,650
Provision for decommissioning and site restoration		**1,899,647**	1,898,455
Total non-current liabilities		**72,744,873**	107,219,120
Current liabilities			
Accounts payable, current portion	11	**427,631,145**	423,963,200
Long-term loan, current portion		**1,888,889**	1,888,889
Accrued expenses and other current liabilities	12	**167,408,678**	183,499,585
Lease liabilities, current portion	6.2	**33,543,669**	35,071,450
Contract liabilities	13	**18,015,352**	20,784,479
Zakat and income tax provision	14	**17,053,093**	15,365,612
Total current liabilities		**665,540,826**	680,573,215
Total liabilities		**738,285,699**	787,792,335
Total equity and liabilities		**1,860,680,411**	1,840,039,331

The accompanying notes from (1) to (23) form an integral part of this Interim Condensed Consolidated Financial Information, which has been authorized for issue by the Board of Directors, and signed on its behalf by:

Yahya Saleh Al Mansour
Group Chief Executive Officer

Yazan bin Ibrahim Altuwaijri
Acting Group Chief Financial Officer

Dr. Eisa Baeisa
Chairman

Etihad Go Telecom Company
(Listed Joint Stock Company)
Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the three-month period ended June 30, 2026
(Saudi Riyal)

	Note	For the three-month period ended June 30 2026 (Unaudited)	2025 (Unaudited)
Revenue	15	**545,229,315**	435,363,180
Cost of revenue		**(409,647,749)**	(314,888,543)
Gross profit		**135,581,566**	120,474,637
Selling and marketing expenses		**(18,025,721)**	(13,943,533)
General and administrative expenses		**(40,394,985)**	(34,799,627)
Allowance for expected credit losses on trade receivables	8.1	**(5,435,658)**	(6,685,365)
Other revenue, net		**393,134**	4,356,764
Operating profit		**72,118,336**	69,402,876
Finance income, net		**1,791,031**	1,568,072
Profit for the period before zakat and income tax		**73,909,367**	70,970,948
Zakat and income tax	14	**(3,761,651)**	(2,554,838)
Net profit for the period		**70,147,716**	68,416,110
Other comprehensive income for the period		**-**	-
Total comprehensive income for the period		**70,147,716**	68,416,110
Net profit for the period attributable to:			
Shareholders of the parent company		**68,148,628**	61,707,413
Non-controlling interests		**1,999,088**	6,708,697
Net profit for the period		**70,147,716**	68,416,110
Total comprehensive income for the period attributable to:			
Shareholders of the parent company		**68,148,628**	61,707,413
Non-controlling interests		**1,999,088**	6,708,697
		70,147,716	68,416,110
Basic and diluted earnings per share attributable to Shareholders of the Parent Company:	16	**2.00**	1.81

The accompanying notes from (1) to (23) form an integral part of this Interim Condensed Consolidated Financial Information, which has been authorized for issue by the Board of Directors, and signed on its behalf by:

Yahya Saleh Al Mansour
Group Chief Executive Officer

Dr. Eisa Baeisa
Chairman

Yazan bin Ibrahim Al Turki
Acting Group Chief Financial Officer

شركة اتحاد قو للاتصالات
س.ت 1010263273
No. (1) GO Telecom رقم (1)
رقم العضوية 2040000
Etihad GO Telecom Company

Etihad Go Telecom Company
(Listed Joint Stock Company)
Interim Condensed Consolidated Statement of Changes in Equity
For the three-month period ended June 30, 2026
(Saudi Riyal)

	Share capital	Statutory reserve	Retained earnings	Total Equity attributable to shareholders of the Parent Company	Non-controlling interests	Total equity
Balance as at March 31, 2025 (audited)	339,999,000	45,672,216	380,097,298	765,768,514	19,219,550	784,988,064
Net profit for the period	-	-	61,707,413	61,707,413	6,708,697	68,416,110
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	61,707,413	61,707,413	6,708,697	68,416,110
Balance as at June 30, 2025 (unaudited)	339,999,000	45,672,216	441,804,711	827,475,927	25,928,247	853,404,174
Balance as at March 31, 2026 (audited)	**339,999,000**	**71,579,433**	**602,331,604**	**1,013,910,037**	**38,336,959**	**1,052,246,996**
Net profit for the period	-	-	**68,148,628**	**68,148,628**	**1,999,088**	**70,147,716**
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	**68,148,628**	**68,148,628**	**1,999,088**	**70,147,716**
Balance as at June 30, 2026 (unaudited)	**339,999,000**	**71,579,433**	**670,480,232**	**1,082,058,665**	**40,336,047**	**1,122,394,712**

The accompanying notes from (1) to (23) form an integral part of this Interim Condensed Consolidated Financial Information, which has been authorized for issue by the Board of Directors, and signed on its behalf by:

Yahya Saleh Al Mansour
Group Chief Executive Officer

Dr. Eisa Baeisa
Chairman

Yazan bin Ibrahim Alturki
Acting Group Chief Financial Officer

شركة اتحاد قو للاتصالات
س.ت 1010263273
No.(1) GO Telecom رقم(1)
رقم العضوية 2040000
Etihad GO Telecom Company

Etihad Go Telecom Company
(Listed Joint Stock Company)
Interim Condensed Consolidated Statement of Cash Flows
For the three-month period ended June 30, 2026
(Saudi Riyal)

	Note	For the Three-Month Period Ended June 30	
		2026	2025
		(unaudited)	(unaudited)
Cash flows from operating activities			
Profit before zakat and income tax		**73,909,367**	70,970,948
Adjustments to reconcile profit before Zakat and income tax to net cash (used in) generated from operating activities:			
Depreciation and amortization	4,5,6	**15,625,306**	18,020,980
Finance cost		**4,106,942**	5,449,526
Finance income from short-term Murabaha deposits		**(5,897,973)**	(7,017,598)
Allowance for expected credit losses on trade receivables	8.1	**5,435,658**	6,685,365
Gain on disposal of property and equipment		**(107,901)**	-
Current service cost of employees' defined benefit obligation		**1,124,650**	954,213
		94,196,049	95,063,434
Changes in working capital			
Inventories		**738,863**	2,110,557
Trade receivables		**(28,731,115)**	(53,561,622)
Prepaid expenses and other current assets		**7,533,700**	31,402,595
Accounts payable		**(29,224,265)**	107,195,734
Accrued expenses and other current liabilities		**(16,090,907)**	(87,002,986)
Contract assets		**(32,455,113)**	(25,460,919)
Contract liabilities		**(2,769,127)**	(13,067,984)
Total cash (used in) / generated from operating activities		**(6,801,915)**	56,678,809
Employees' defined benefit obligation paid		**(332,146)**	(471,176)
Zakat and income tax paid	14.1	**(2,074,170)**	(1,152,236)
Net cash (used in) / generated from operating activities		**(9,208,231)**	55,055,397
Cash flows from investing activities			
Proceeds from disposal of property and equipment		**232,302**	-
Additions to property and equipment	4	**(1,992,245)**	-
Additions to intangible assets	5	**(3,887,866)**	-
Additions to projects under construction	7	**(39,448,497)**	(8,368,817)
Advanced payment for investment in subsidiary		**-**	5,000,000
Finance income received from short-term Murabaha deposits		**5,943,559**	7,017,598
Net cash (used in) / generated from investing activities		**(39,152,747)**	3,648,781
Cash flows from financing activities			
Finance cost paid		**(1,244,161)**	(839,562)
Payments of lease liabilities	6.2	**(6,292,881)**	(6,640,289)
Repayment of long-term loan		**(472,222)**	-
Net cash used in financing activities		**(8,009,264)**	(7,479,851)
Net change in cash and cash equivalents		**(56,370,242)**	51,224,327
Cash and cash equivalents as at the beginning of the period		**593,954,324**	561,668,887
Cash and cash equivalents as at the end of the period	10	**537,584,082**	612,893,214
Less: restricted cash balances	10	**(4,015,837)**	-
Cash and cash equivalents available for use as at the end of the period	10	**533,568,245**	612,893,214

Non-cash transactions have been disclosed in note 10.

The accompanying notes from (1) to (23) form an integral part of this Interim Condensed Consolidated Financial Information, which has been authorized for issue by the Board of Directors, and signed on its behalf by:

Yahya Saleh Al Mansour
Group Chief Executive Officer

Dr. Eisa Baeisa
Chairman

Yazan bin Ibrahim Al[illegible]
Acting Group Chief Fi[illegible] Officer

شركة اتحاد قو للاتصالات
س.ت 1010263273
No. (1) GO Telecom رقم (1)
رقم العضوية 2040000
Etihad GO Telecom Company

(Saudi Riyal)

1. ORGANIZATION AND MAIN ACTIVITIES

a) General information:

Etihad Go Telecom Company ("the Parent Company"), is a Saudi Joint Stock Company registered in the Kingdom of Saudi Arabia under commercial registration (No. 1010263273), and Unified National Number 7001580625 issued in Riyadh on 30 Safar 1430H (corresponding to February 25, 2009).

The registered address of the Company is 3704 King Abdullah Branch Rd, AlMughrizat district, P.O. Box 12482-6488 Riyadh, Kingdom of Saudi Arabia.

The accompanying interim condensed consolidated financial information includes the Company's main commercial registration and the following branches:

Branch	CR number
Jeddah branch	4030197139
Khobar branch	2051050130

The interim condensed consolidated financial information includes the financial information of Etihad Go Telecom Company and its subsidiary (collectively referred to as "the Group") as follows:

Subsidiary	Country	Legal form	Share Capital (SAR)	Ownership percentage	
				June 30, 2026	March 31, 2026
(1) Etihad Go Talents Company	Saudi Arabia	Single-person Limited Liability Company	**100,000**	**100%**	100%
(2) Digital Launch Technologies Company	Saudi Arabia	Single-person Limited Liability Company	**25,000**	**100%**	100%
(3) Alhulool Almuntilaqa Company	Saudi Arabia	Single-person Joint Stock Company	**20,000,000**	**100%**	100%
(4) Ejad Technology Company for Information Technology and its subsidiary*	Saudi Arabia	Limited Liability Company	**25,000**	**51%**	51%

*The interim condensed consolidated financial information also includes the consolidated financial information of Ejad Technology Company for Information Technology (Saudi Arabia) and its wholly owned subsidiary incorporated in the Arab Republic of Egypt.

Group's business and activities

The Parent Company offers a variety of fixed and wireless telecommunications services, such as voice services, data services, broadband internet services, internet telephone services, international gateway services, and landline phone services for individuals, households, and businesses. The company began its commercial operations on January 1, 2010.

1 ORGANIZATION AND MAIN ACTIVITIES (CONTINUED)

a) General information: (Continued)

Group's business and activities (continued)

(1) Etihad Go Talents Company, (formerly known as a Future Resources Company for Human Recourses) ("the Subsidiary") is a single person limited liability company established under the Companies Law of the Kingdom of Saudi Arabia and registered in Riyadh under Commercial Registration No. 1009085847 dated 11 Safar 1446H, corresponding to August 15, 2024, with Unified Number (7039958926).

The Company's activities include: head office activities involving the supervision of other units within the Company and the verification of documents and data; restructuring the administrative, financial, and operational processes of establishments; provision of management consulting services; integrated administrative services for offices and training centers; public relations and communication services; mediation in the recruitment of foreign workers and the employment of Saudi nationals; temporary employment agencies for expatriates and Saudi nationals; the Coordinating Council for Recruitment Companies; and e-learning services.

(2) Digital Launch Technologies Company, commercially known as "Go Digital" ("the Subsidiary") is a single limited liability company established under the Companies Law of the Kingdom of Saudi Arabia and registered in Riyadh under Commercial Registration No. (1009118088) dated Rabi' Al-Thani 12, 1446H, corresponding to October 15, 2024, and holds Unified Number (7042123864). The Subsidiary has not yet commenced any commercial activities.

The company's activities include wholesale sales of computers and peripherals, communication equipment, electronic devices, 3D printing, software and applications development, artificial intelligence, cybersecurity, and big data technologies. It also includes the manufacturing of equipment and phones, providing telecommunication services, cloud computing, satellite management and operation, along with maintenance, printing, electronic publishing and geospatial services.

(3) Alhulool Almuntilaqa Company, commercially known as "Go Money" ("the Subsidiary") is a single-person joint stock company established under the Companies Law of the Kingdom of Saudi Arabia and registered in Riyadh under Unified Number (7050180178) dated Dhu al-Qi'dah 27, 1446H, corresponding to May 25, 2025. On January 29, 2026, Go Telecom Company announced that its subsidiary, Go Solutions Company (Go Money), had obtained, on Sha'ban 9, 1447H, corresponding to January 28, 2026, the final approval from the Saudi Central Bank (SAMA) to conduct micro-consumer financing activities in the Kingdom of Saudi Arabia, with a capital of SAR 20 million, in accordance with the applicable laws and regulations in the Kingdom of Saudi Arabia.

(4) Ejad Technology Company for Information Technology – Saudi Arabia ("the Subsidiary") is a limited liability company established under the Companies Law of the Kingdom of Saudi Arabia and registered in Riyadh under Commercial Registration No. (1010387141) Dated Shawwal 29, 1434H, corresponding to September 4, 2013, with Unified Number (7009167243).

The company's activities include designing user interfaces and experiences, robotics technologies, virtual and augmented reality technologies, application development, artificial intelligence technologies, blockchain technologies, big data and data science and analysis, providing top-level management consultancy services, systems analysis, research and development in engineering and technology, custom software design and programming, military software, using drones for aerial surveys and Geographic Information Systems (GIS), web applications and services, geospatial information systems and providing digital certification services.

(5) Ejad Technology for Information Technology Company – Egypt ("the Subsidiary") is a limited liability company established in the Arab Republic of Egypt according to the provisions of Law No. 72 of 2017 on August 1, 2021, with Commercial Registration No. (17001). The Subsidiary is wholly owned (100%) by Ejad Technology Company for Information Technology – Saudi Arabia, in which the Group holds a 51 % controlling interest; accordingly, the Subsidiary has been fully consolidated from the acquisition date. The main activities include information and telecommunication technology, software specification, analysis, and design, database and application development, software and application design and production, database creation, electronic information systems, production of electronic content, and data entry on computers and electronic means.

1 ORGANIZATION AND MAIN ACTIVITIES (CONTINUED)

a) General information: (Continued)

Company license

Pursuant to the Ministerial Resolution No.41 dated 18 Safar 1429H (February 25, 2008), which was approved by the issuance of Royal Decree No. M/6 dated 19 Safar 1429H (February 26, 2008), the Company was granted a fixed-line telecommunication license and the used-frequency spectrum to provide fixed telephone services in the Kingdom of Saudi Arabia for a period of 25 years (starting on April 1,2009 and ending on March 31, 2034). On 30 Rabi' Al-awal 1438H (corresponding to December 29, 2016), the Communications, Space and Technology Commission (CST) (Formerly: Communications and Information Technology Commission) has extended the life of the Company's license by 15 years (ending on March 31, 2049).

On 1 Ramadan 1440 H (corresponding to May 12, 2019), the CST issued a frequency spectrum license, whereby bands totaling 50 MHz in the 3.5 GHz frequency band were allocated to the Company to be used to provide its services in the main cities in the Kingdom, as the Company is committed to cover the populated areas in the main cities by at least 10% before the end of the year 2021. on 27 Rabi' II 1443H (Corresponding to December 2, 2021), the Company received a final extension of its commitment to deploy the network under the license granted to it by the authority for the 3.5 GHz band frequencies, with an additional six months extending until June 30, 2022.

On Shawwal 25, 1443H (corresponding to May 26, 2022), the Company received a letter from the CST notifying the Company with the CST decision to revoke the 3.5 GHz band frequencies license if the Company did not meet the deployment of network deadline on June 30, 2022.

On 1 Dhul Hijjah 1443H (corresponding to June 30, 2022), the Company completed 100% of its network development for phase (1) of the obligation set forth by the CST with regards to the spectrum license, this development covered 10% of the kingdom. The Company submitted all related documentation to the CST which demonstrating its fulfillment of the obligation in accordance with the requirements of the CST. On 9 Safar 1444H (corresponding to September 5, 2022), the Company received a letter from the CST confirming that it had accepted the company fulfillment of phase (1) of the network deployment in accordance with the frequency spectrum license to provide fixed telecommunication services with infrastructure of 3.5GHz band frequency granted to it with some observations, which the Company committed to resolve within a maximum period at the end of the year 2022 (which is also the deadline for fulfilling the obligations of the license for phase (2) to cover at least 30% of the populated cities subject to the obligation).

On December 26, 2022, the Company completed the necessary action to address the CST observations regarding the first phase of the network deployment obligations, in addition to completing its obligations towards 100% deployment of the network for the second phase regarding the license to use 3.5 GHz band frequencies, covering 30% of the cities under obligation by completing the process of installing and operating the 5G service towers. the Company submitted all related documentation to the CST which prove the Company's fulfillment of its obligation in accordance with the requirements of the CST. On 29 Rajab 1444H (corresponding to February 20, 2023), the Company received a letter from the CST informing the Company that it has accepted its fulfilment of phase (2) of the network deployment.

The Company seeks to a plan to meet the requirements of the third phase of the network deployment commitments aiming, to cover at least 50% of the populated areas in the cities subject to the commitment before the end of the 2027, as required by the licensing conditions for the frequency spectrum to provide fixed communications services with infrastructure for frequencies of the 3.5 GHz band granted by the CST.

Share Capital

The company's share capital is 339,999,000 Saudi Riyals as of June 30, 2026 (March 31, 2026: 339,999,000), divided into 33,999,900 shares (March 31, 2026: 33,999,900 share), authorized, issued and fully paid with ordinary shares value of 10 Saudi Riyals per share.

b) Going concern basis:

The Group's management has assessed its ability to continue as a going concern and concluded that it has the resources to continue its activities in the foreseeable future. Furthermore, management is not aware of any material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern. Accordingly, the interim condensed consolidated financial information has been prepared on a going concern basis.

1 ORGANIZATION AND MAIN ACTIVITIES (CONTINUED)

c) Impact of recent geopolitical developments in the Middle East:

During the Group's first quarter of 2026, geopolitical tensions escalated in certain regions of the Middle East. Government and regulatory authorities, through their public communications, reaffirmed the resilience of the economy and the continuity of operations across key sectors, supported by well-established business continuity and risk management frameworks. As at the date of issuance of this interim condensed consolidated financial information, the Group has not observed any material impact on its operations, supply chains, or financial position. However, further escalation of geopolitical tensions may result in disruptions to supply chains and increased costs. The Group continues to closely monitor ongoing developments and assess their potential impact on its operations, cash flows, and financial position.

2. BASIS OF PREPARATION AND CONSOLIDATION

a) Statement of compliance

These Interim Condensed Consolidated Financial Information have been prepared in accordance with IAS 34 "Interim Financial Reporting" that is endorsed in Kingdom of Saudi Arabia and other standards and pronouncements that are issued by Saudi Organization for Chartered and Professional Accountants (SOCPA) and should be read in conjunction with the Group's last annual Consolidated Financial Statements for the financial year ended March 31, 2026 ("Consolidated financial statements for the prior financial year"). These interim condensed consolidated financial information does not include all of the information normally required for a complete set of Consolidated Financial Statements, however; accounting policies and selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's consolidated financial position and financial performance since March 31, 2026. Accordingly, the results for the period ended June 30, 2026 are not necessarily indicative of the results that may be achieved for the financial year ending March 31, 2027.

b) Basis of consolidation

The Interim Condensed Consolidated Financial Information of the Group comprise the interim financial information of the Parent Company and its subsidiaries.

Subsidiaries are companies controlled by the Group. Control is achieved when the Group has:
- Power over the investee (i.e., existing rights that give the Group the current ability to direct the relevant activities of the investee);
- Exposure to risk, or rights, to variable returns from its involvement with the investee;
- The ability to use its power over the investee to affect its returns.

In general, there is a presumption that a majority of voting rights result in control. In support of this assumption, when the Group has less than a majority of the voting rights or similar rights in the investee, the Group takes into consideration all relevant facts and circumstances when determining whether it exercises control over the investee, including:
- Arrangement(s) with other voting rights holders in the investee company.
- Rights arising from other contractual arrangements.
- Company voting rights and potential voting rights.

The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the elements of control mentioned above.

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Parent Company loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired (or disposed of) during the financial year are included (or derecognized) in the Consolidated Financial Statements from the date the Parent Company gains control until the date when it ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income are attributed to the equity holders of the Parent Company and to the non-controlling interests. Total comprehensive income of subsidiaries is attributed to the equity holders of the Group and to the non-controlling interests even if this results in the no controlling interests having a deficit balance.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with the Group's accounting policies.

2. BASIS OF PREPARATION AND CONSOLIDATION (CONTINUED)
b) Basis of consolidation (Continued)

All intragroup assets and liabilities, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

Changes in the Group ownership interests in subsidiaries that do not result in losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Group's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to owners of the Company.

When the Group loses control of a subsidiary, a gain or loss is recognized in the consolidated statement of profit or loss and is calculated as the difference between (1) the aggregate of the fair value of the consideration received and the fair value of any retained interest and (2) the previous carrying amount of the assets (including goodwill), and liabilities of the subsidiary and any non-controlling interests. All amounts previously recognized in other comprehensive income in relation to that subsidiary are accounted for as if the Group had directly disposed of the related assets and liabilities of the subsidiary (i.e. reclassified to the consolidated statement of profit or loss or transferred to another category of equity as specified/permitted by applicable IFRSs). The fair value of any investment retained in the former subsidiary at the date when control is lost is regarded as the fair value on initial recognition for subsequent accounting under IFRS 9, and when applicable, the cost on initial recognition of an investment in an associate or a joint venture under IAS 28.

c) Basis of measurement
The interim condensed consolidated financial information has been prepared on the historical cost basis, the accrual basis of accounting, and the going concern basis, except for defined employee benefit obligations, which have been measured at the present value of the future obligations using an actuarial valuation method, namely the Projected Unit Credit Method, and long-term trade payables and long-term loans, which have been measured at their present values.

d) Functional and presentation currency
These Interim Condensed Consolidated Financial Information is presented in Saudi Arabian Riyals (SAR), which is the functional and presentation currency of the Group.

3. SIGNIFICANT ACCOUNTING POLICIES, JUDGMENTS, ESTIMATES, AND KEY ACCOUNTING ASSUMPTIONS OF THE GROUP

The preparation of the Group’s condensed consolidated interim financial information requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets, liabilities, and the accompanying disclosures. Uncertainty about these estimates and assumptions could result in outcomes that require material adjustments to the carrying amounts of the assets and liabilities affected in future periods. The significant judgments and key sources of estimation uncertainty are the same as those applied in the Group’s annual financial statements as at March 31, 2026, which were prepared in accordance with IFRS Accounting Standards as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (SOCPA).

The accounting policies applied in preparation of these Interim Condensed Consolidated Financial Information is in accordance with International Financial Reporting Standards (IFRS) that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are issued by SOCPA, and they are the same policies applied in preparation of the annual Consolidated Financial Statements for the year ended March 31, 2026.

The Group has not early adopted any standard, interpretation, or amendment that has been issued but is not yet effective.

Amendments to several International Financial Reporting Standards became effective on January 1, 2026, and have been explained in the Group’s annual Consolidated Financial Statements. But they do not have a material effect on the Group’s Interim Condensed Consolidated Financial Information.

The standards and amendments disclosed in the Group’s annual consolidated financial statements remain applicable to this interim condensed consolidated financial information without change.

3. SIGNIFICANT ACCOUNTING POLICIES, JUDGMENTS, ESTIMATES, AND KEY ACCOUNTING ASSUMPTIONS OF THE GROUP (CONTINUED)

IFRS 18, Presentation and Disclosure in Financial Statements, replaces IAS 1, Presentation of Financial Statements, and is effective for annual reporting periods beginning on or after January 1, 2027. The Group has not early adopted IFRS 18 in the preparation of this interim condensed consolidated financial information, although early application is permitted.

The Group is currently assessing the expected impact of the initial application of IFRS 18 on its consolidated financial statements.

a) Structure of the Statement of Profit or Loss

IFRS 18 requires entities to present income and expenses within prescribed categories in the statement of profit or loss, namely operating, investing, financing, income tax, zakat and discontinued operations. The classification of income and expenses is determined based on the nature of an entity's principal business activities. Following a preliminary assessment, the Group has concluded that investing in assets does not constitute its main business activities.

The adoption of IFRS 18 is not expected to affect the Group's reported net profit or net assets. However, the standard introduces mandatory subtotals, including operating profit and profit or loss before financing and income taxes. The operating profit subtotal differs from the current operating profit subtotal presented by the Group. Accordingly, the Group expects certain presentation and classification changes within the statement of profit or loss, including the following:

- Interest income and expenses are currently recognised within finance income and finance costs and presented within the subtotal "net finance costs". Under IFRS 18, such amounts will be allocated to the investing and financing categories, as appropriate.
- The finance cost arising from the unwinding of the discount on employee benefit obligations, currently presented within employee costs, will be reclassified and presented as finance costs.
- Net foreign exchange gains and losses are currently classified within the finance cost. IFRS 18 requires foreign exchange differences to be presented within the same category as the underlying transactions that give rise to those differences. Based on its preliminary assessment, the Group expects foreign exchange gains and losses relating to trade receivables, trade payables and other operating balances to continue to be presented within the operating category.

b) Management-defined performance measures

Management-defined Performance Measures ("MPMs") are subtotals of income and expenses used in public communications outside the financial statements to communicate management's view of an aspect of the entity's financial performance. IFRS 18 requires entities to provide specific disclosures relating to MPMs within a single note to the financial statements.

The Group is currently assessing which public communications should be considered in identifying MPMs for disclosure purposes. As MPM disclosures are linked to reporting periods presented within the financial statements, the disclosures to be provided upon adoption of IFRS 18 will be determined based on public communications issued by the Group in relation to its 2027 interim reporting period.

c) Principles of aggregation and disaggregation

IFRS 18 introduces enhanced guidance regarding the aggregation and disaggregation of information presented in the financial statements, including both the primary financial statements and the accompanying notes. The standard also establishes additional requirements relating to the description, presentation and labelling of financial statement line items.

The Group is currently evaluating the characteristics used to aggregate and disaggregate financial information to ensure that the presentation of items appropriately reflects their nature and relevance. Based on the assessment performed to date, the Group expects to enhance the presentation of information in the primary financial statements and provide supplementary disclosures, where necessary, within the notes to support users' understanding of the reported amounts.

In addition, the Group is reviewing line items currently described as "other" and intends to adopt more specific and informative descriptions where appropriate.

(Saudi Riyal)

3. SIGNIFICANT ACCOUNTING POLICIES, JUDGMENTS, ESTIMATES, AND KEY ACCOUNTING ASSUMPTIONS OF THE GROUP (CONTINUED)

d) Consequential amendments

IFRS 18 includes consequential amendments to IAS 7, Statement of Cash Flows, which require entities applying the indirect method to use the newly defined operating profit subtotal as the starting point for determining cash flows from operating activities. The Group currently uses profit before zakat and tax for the period as the basis for reconciling operating cash flows. As a result, certain reconciling items currently included in the operating cash flow reconciliation are expected to be revised following adoption of IFRS 18.

The consequential amendments also introduce additional guidance regarding the classification of interest and dividend cash flows. Under the revised requirements, cash flows relating to interest paid will be presented within financing activities rather than operating activities. Cash flows relating to interest received and dividends received will continue to be classified within investing activities, while dividends paid will continue to be presented within financing activities.

4. PROPERTY AND EQUIPMENT, NET

The following shows the movements in property and equipment:

	June 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Balance at the beginning of the period / year	**130,676,272**	144,109,934
Additions to property and equipment during the period / year	**1,992,245**	492,216
Disposals of property and equipment during the period / year	**(124,401)**	-
Depreciation of property and equipment during the period / year	**(4,540,162)**	(18,468,914)
Adjustments	**-**	(3,842,001)
Transferred from projects under construction to property and equipment (Note 7)	**1,328,204**	8,385,037
Balance at the end of the period / year	**129,332,158**	130,676,272

The following presents the property and equipment balances as reported in the interim condensed consolidated statement of cash flows for the three-month periods ended June 30, 2026 and 2025:

	For the three-month period ended June 30,	
	2026 (Unaudited)	2025 (Unaudited)
Additions to property and equipment	**1,992,245**	-
Depreciation of property and equipment	**(4,540,162)**	(8,476,770)
Disposal of property and equipment, net	**(124,401)**	-
Transferred from projects under construction to property and equipment (Note 7)	**1,328,204**	-

5. INTANGIBLE ASSETS AND GOODWILL, NET

The following shows the movements in intangible assets and goodwill:

	June 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Balance at the beginning of the period / year	**395,079,268**	392,141,209
Additions to intangible assets during the period / year	**3,887,866**	5,312,500
Amortization of intangible assets during the period / year	**(6,352,440)**	(21,077,705)
Transferred from projects under construction (Note 7)	**5,881,866**	18,703,264
Balance at the end of the period/year	**398,496,560**	395,079,268

(Saudi Riyal)

5. INTANGIBLE ASSETS AND GOODWILL, NET (CONTINUED)

The following is a summary of the balances of intangible assets and goodwill presented in the interim condensed consolidated statement of cash flows for the three-month period ended June 30, 2026 and 2025:

	For the three-month period ended June 30,	
	2026 (Unaudited)	2025 (Unaudited)
Amortization of intangible assets	**(6,352,440)**	(4,999,866)
Additions of intangible assets	**3,887,866**	-

The Group's management has assessed whether there have been events or circumstances since the date of the last impairment test as at March 31, 2026 that may require a re-impairment test as of June 30, 2026. This evaluation included a review of relevant internal and external factors, including the actual operational performance of the cash-generating units compared to the forecasts used in the previous test, changes in overall economic and market conditions, and any material changes in discount rates or other key assumptions used in the valuation model. There were no indications of material changes in the facts or underlying assumptions underlying the previous impairment test, and therefore the Group's management considered that the impairment test results as at March 31, 2026 were still relevant and that a new test as at June 30, 2026 was not necessary.

6. LEASES

6.1 Right of Use Assets, Net

The movement in right-of-use assets, net, is as follows:

	June 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Balance at the beginning of the period / year	**57,017,947**	60,772,069
Additions to right-of-use assets during the period / year	**-**	14,877,622
Depreciation of right-of-use assets during the period / year	**(4,732,704)**	(18,332,195)
Disposals of right-of-use assets during the period / year	**-**	(299,549)
Balance at the end of the period / year	**52,285,243**	57,017,947

The following is a summary of right-of-use assets balances presented in the interim condensed consolidated statement of cash flows for the three-month period ended June 30, 2026 and 2025:

	For the three-month period ended June 30,	
	2026 (Unaudited)	2025 (Unaudited)
Depreciation during the period	**(4,732,704)**	(4,544,344)

(Saudi Riyal)

6. LEASES (CONTINUED)

6.2 Lease Liability

The movement in lease liabilities is as follows:

	June 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Balance at the beginning of the period / year	**55,886,045**	60,080,161
Additions to lease liabilities during the period / year	**-**	14,877,622
Finance costs on lease liabilities during the period / year	**1,085,877**	3,911,367
Disposals of lease liabilities during the period / year	-	(71,667)
Payments of lease liabilities during the period / year	**(6,292,881)**	(22,911,438)
Balance at the end of the period / year	**50,679,041**	55,886,045

	June 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Current portion	**33,543,669**	35,071,450
Non-current portion	**17,135,372**	20,814,595
Balance at the end of the period/ year	**50,679,041**	55,886,045

The following is a summary of lease liabilities balances presented in the interim condensed consolidated statement of cash flows for the for the three-month period ended June 30, 2026 and 2025:

	For the three-month period ended June 30,	
	2026 (Unaudited)	2025 (Unaudited)
Finance costs related to lease contracts during the period	**1,085,877**	928,647
Payments during the period	**(6,292,881)**	(6,640,289)
Transferred to accounts payable during the period	**-**	(6,595)

7. PROJECTS UNDER CONSTRUCTION

Projects under construction represent ongoing initiatives related to the expansion of the Group's 5G network and upgrades to its existing telecommunications infrastructure, in addition to major information technology transformation efforts, including the development and implementation of a new enterprise resource planning (ERP) system.

The movement in projects under construction is as follows:

	June 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Balance at the beginning of the period / year	**68,999,599**	27,554,738
Additions to projects under construction during the period / year	**39,448,497**	68,533,162
Transferred to property and equipment (Note 4)	**(1,328,204)**	(8,385,037)
Transferred to intangible assets (Note 5)	**(5,881,866)**	(18,703,264)
Balance at the end of the period / year	**101,238,026**	68,999,599

(Saudi Riyal)

7. PROJECTS UNDER CONSTRUCTION (CONTINUED)

The following is a summary of projects under construction balances presented in the interim condensed consolidated statement of cash flows for the three-month period ended June 30, 2026 and 2025:

	For the three-month period ended June 30,	
	2026 (Unaudited)	2025 (Unaudited)
Additions during the period	**39,448,497**	8,368,817
Transferred to property and equipment (Note 4)	**(1,328,204)**	-
Transferred to intangible assets (Note 5)	**(5,881,866)**	-

8. TRADE RECEIVABLES, NET

	Note	**June 30, 2026 (Unaudited)**	March 31, 2026 (Audited)
Trade receivables – private entities		**332,385,900**	325,158,393
Trade receivables – government entities		**207,833,362**	186,637,267
Islamic financing receivable		**305,200**	**-**
Related party - Umniah Mobile Company	19	**4,233**	1,920
Total		**540,528,695**	511,797,580
Less: expected credit loss allowance	8.1	**(115,940,979)**	(110,505,321)
		424,587,716	401,292,259

8.1 Movement in allowance for expected credit losses on trade receivables is as follows:

	June 30, 2026 (Unaudited)	March 31, 2026 (audited)
Balance at the beginning of the period / year	**110,505,321**	98,815,024
Recognized in the statement of profit or loss during the period/year	**5,435,658**	11,690,297
Balance at the end of the period / year	**115,940,979**	110,505,321

8.2 Contract Assets

Contract assets represent the values of services provided and not invoiced up to the date of preparing the consolidated financial information.

	June 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Unbilled revenue	**124,758,078**	92,302,965
Ending balance	**124,758,078**	92,302,965

The movement of contracts assets is as follows:

	June 30, 2026 (Unaudited)	March 31, 2026 (audited)
Balance at the beginning of the period / year	**92,302,965**	49,398,421
Revenue recognized and not billed for the period / year	**157,681,163**	644,219,042
Revenue billed during the period / year	**(125,226,050)**	(601,314,498)
Balance at the end of the period / year	**124,758,078**	92,302,965

9. PREPAYMENTS AND OTHER ASSETS

	June 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Advances to suppliers	**48,027,664**	49,468,142
Cash margins held with banks against issued letters of guarantee (Note 17-a)	**9,403,338**	23,789,212
Accrued returns from Murabaha deposits	**8,361,459**	8,407,045
Prepaid expenses	**12,839,269**	4,649,598
Employee advances	**5,042,169**	5,071,004
Others	**401,820**	270,004
	84,075,719	91,655,005
Less: provision against advances to employees	**(4,113,357)**	(4,113,357)
Total	**79,962,362**	87,541,648
Non-Current Portion	**23,991,779**	25,199,906
Current Portion	**55,970,583**	62,341,742

10. CASH AND CASH EQUIVALENTS

	June 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Murabaha deposits (3 months) *	**452,000,000**	480,800,000
Cash at banks	**85,584,082**	113,154,324
	537,584,082	593,954,324

Reconciliation of cash and cash equivalents for the purpose of preparing the statement of cash flows as at June 30:

	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
Cash and cash equivalents at the end of the period	**537,584,082**	612,893,214
Less: Restricted cash balances **	**(4,015,837)**	-
Cash and cash equivalents available for use at the end of the period	**533,568,245**	612,893,214

* Represents short-term Islamic deposits held with a local commercial bank in Saudi Riyals, with original maturities not exceeding three months from the original investment date. These deposits yield returns ranging from 4.6% to 5.10% per annum. Finance income from short-term Murabaha returns during the period amounted to SAR 5,897,973 (June 30, 2025: SAR 7,017,598).

** Restricted amounts held with the Saudi Central Bank (SAMA) on behalf of shareholders in connection with the increase/reduction of the Group's share capital amounting to SAR 4,015,837 as at June 30, 2026 (March 31, 2026: SAR 4,015,837).

- The Group maintains its cash balances with banks and financial institutions that have strong credit ratings. Management assesses the credit risk arising from these balances as low, and therefore the expected credit losses are considered immaterial. Accordingly, no allowance for expected credit losses has been recognized in respect of cash balances held with banks.

-Non-cash transactions for the period are as follows:

		For the Three-Month Period Ended June 30,	
	Note	**2026 (unaudited)**	2025 (unaudited)
Transfer from lease liabilities to accounts payable	6.2	**-**	6,595
Transferred from projects under construction to property and equipment	4&7	**1,328,204**	-
Transferred from projects under construction to intangible assets	5&7	**5,881,866**	-

(Saudi Riyal)

11. ACCOUNTS PAYABLE

	Note	**June 30, 2026 (Unaudited)**	March 31, 2026 (Audited)
Accounts payable - Deferred payment agreements	11-1	**36,437,936**	35,639,119
Related parties - Deferred payment agreements	11-2	**15,854,981**	41,276,817
Suppliers		**398,179,695**	401,448,649
Related parties – BEYON (B.S.C)	19	**4,471,206**	4,228,090
		454,943,818	482,592,675
Current portion:			
Accounts payable and related parties - Deferred payment agreements		**24,980,244**	18,286,461
Suppliers		**398,179,695**	401,448,649
Related parties – BEYON (B.S.C)	19	**4,471,206**	4,228,090
		427,631,145	423,963,200
Non-current portion:			
Accounts payable and related parties - Deferred payment agreements		**27,312,673**	58,629,475
		454,943,818	482,592,675

The balance of "Accounts payable and Related parties – Deferred settlement arrangements" at June 30, 2026 is comprised of the following:

11.1 Communications, Space and Technology Commission (Settlement agreement No 3):

On May 10, 2023, the Group entered into a third rescheduling agreement with the Communications, Space and Technology Commission related to the license fees payable to government authorities for the license granted to the Group to operate its activities in Saudi Arabia, amounting to SAR 63,876,855. Under this agreement, the obligation will be settled through seven equal annual instalments of SAR 9,125,265 each, due on April 1, from 2025 until 2031. The liability was initially measured at the present value of the future cash flows in accordance with IFRS 9, "Financial Instruments", as endorsed in the Kingdom of Saudi Arabia. As at June 30, 2026, the parent company had settled two annual instalments of this liability, totaling SAR 18,250,530. Accordingly, five annual instalments remain outstanding and are payable through 2031, totaling SAR 45,626,325.

	June 30, 2026 (Unaudited)	March 31, 2026 (audited)
Balance at beginning of the period / year	**35,639,119**	41,189,741
Unwinding of present value discounting during the period / year	**798,817**	3,574,643
Paid during the period / year	**-**	(9,125,265)
Balance at end of the period / year	**36,437,936**	35,639,119

11.2 Contingent consideration – acquisition of Ejad Technology Company for Information Technology:

On December 11, 2024, the Group acquired a 51% equity interest in Ejad Technology Company for Information Technology, a limited liability company registered in the Kingdom of Saudi Arabia under Commercial Registration No. (1010387141), for a total consideration of SAR 86,700,000. The consideration comprised an upfront payment of SAR 40,000,000 and a contingent consideration of up to SAR 46,700,000, payable over two years (2026 and 2027), subject to the achievement of specified revenue and net profit targets. At the acquisition date, the fair value of the contingent consideration was estimated at SAR 35,431,999 using a probability-weighted discounted cash flow model. In April 2026, following the assessment of the agreed performance targets, the Group paid SAR 26,198,427 of the contingent consideration in accordance with the acquisition payment consideration agreement (Note 19).

	June 30, 2026 (Unaudited)	March 31, 2026 (audited)
Balance at beginning of the period / year	**41,276,817**	35,431,999
Unwinding of present value discounting during the period / year	**776,591**	5,844,818
Paid during the period / year	**(26,198,427)**	-
Balance at end of the period / year	**15,854,981**	41,276,817

(Saudi Riyal)

12. ACCRUED EXPENSE AND OTHER CURRENT LIABILITIES

	June 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Pending vendors bills	**90,240,156**	84,811,949
Accrued government fees	**39,217,164**	37,734,352
Compensation of creditors for subscription to priority rights shares	**19,082,241**	19,082,241
Employee’s payables	**13,366,603**	34,555,477
Value added tax and Withholding tax	**4,002,617**	2,811,657
Remuneration and allowances for members of the Board of Directors	**1,499,897**	4,503,909
	167,408,678	183,499,585

13. CONTRACT LIABILITIES

Contract liabilities represents amounts invoiced to customers in advance, where the associated performance obligations had not yet been fully satisfied as of the reporting date. These amounts primarily relate to subscription-based services and are amortized on a straight-line basis over the contract period, reflecting the even delivery of services.

The balance of contract liabilities as at the end of the period / year is as follows:

	June 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Contract liabilities	**18,015,352**	20,784,479

The movement for contract liabilities is as follows:

	June 30, 2026 (Unaudited)	March 31, 2026 (audited)
Balance at the beginning of the period / year	**20,784,479**	49,541,182
Amounts received in advance during the period / year	**112,342,912**	791,318,764
Revenue recognized during the period / year	**(115,112,039)**	(820,075,467)
Balance as at the end of the period / year	**18,015,352**	20,784,479

14. ZAKAT AND INCOME TAX PROVISION

14.1 Movement

Movement in provision for zakat and tax during the period / year is as follows:

	June 30, 2026 (Unaudited)	March 31, 2026 (audited)
Balance at the beginning of the period / year	**15,365,612**	8,742,612
Zakat charged for the period / year	**3,312,084**	13,636,746
Income tax during the period / year	**449,567**	1,834,627
Zakat payments during the period / year	**(2,074,170)**	(8,848,373)
Balance as at the end of the period / year	**17,053,093**	15,365,612

(Saudi Riyal)

14. PROVISION FOR ZAKAT AND TAX (CONTINUED)

14.2 Zakat and tax status

14.2.1 Etihad GO Telecom Company

The Company has filed its Zakat and tax return with the Zakat, Tax and Customs Authority ("Authority") for the years up to March 31, 2026.

The Company has submitted its Zakat and income tax returns to the Zakat, Tax and Customs Authority (ZATCA) for the financial years from 2020 through 2025. ZATCA has finalized the assessments for all of these years with no differences from the amounts declared by the Company.

14.2.2 Ejad Technology Company for Information Technology – KSA

The subsidiary filed its Zakat and tax returns with the Zakat, Tax and Customs Authority ("Authority") for all periods up to March 31, 2026.
The subsidiary was acquired on December 11, 2024, and its financial year-end was subsequently changed from December 31, to March 31, of each year. Accordingly, the Zakat return for the period ended March 31, 2026 was filed with ZATCA on May 24, 2026. The company is still awaiting the final assessments for these years from the Zakat, Tax, and Customs Authority.

14.2.3 Etihad Go Talents Company (formerly Future Resources Human Resources Company)

The Company was incorporated on August 15, 2024 and its financial year-end is March 31, of each year. Zakat return has been filed on July 27, 2025 with Zakat, Tax and Customs Authority ("Authority"), and no Zakat assessments have been issued.

14.2.4 Digital Launch Technologies Company

The Company was incorporated on October 15, 2024 and its financial year-end is March 31, of each year. As at June 30, 2026, the company has neither commenced operations nor recorded any revenues. Zakat return has been filed on July 27, 2025 with Zakat, Tax and Customs Authority ("Authority"), and no Zakat assessments have been issued.

14.2.5 Alhulool Almuntilaqa Company

The subsidiary was incorporated on May 25, 2025 and its financial year-end is March 31, of each year. Zakat return has been filed on July 27, 2025 with Zakat, Tax and Customs Authority ("Authority"), and no Zakat assessments have been issued.

14.2.6 Ejad Technology Company for Information Technology – Egypt

Tax returns have been filed with Egyptian Tax Authority ("ETA") for all periods up to December 31, 2025.

15. REVENUE

15.1 Revenue by Service

	For the three-month period ended June 30,	
	2026 (Unaudited)	2025 (Unaudited)
Data and internet revenue	**194,781,367**	187,253,085
Voice and interconnection revenue	**329,054,642**	215,405,001
Consulting services revenue	**11,495,418**	22,634,789
Software development revenue	**9,897,888**	10,070,305
	545,229,315	435,363,180

- Revenue includes sales generated through electronic channels amounting to SAR 8,567,374 for the period ended June 30, 2026 (June 30, 2025: SAR 2,256,658).

15.2 Timing of revenue recognition

	For the three-month period ended June 30,	
	2026 (Unaudited)	2025 (Unaudited)
Over the period	**216,174,673**	206,419,841
At a point in time	**329,054,642**	228,943,339
	545,229,315	435,363,180

(Saudi Riyal)

16. BASIC AND DILUTED EARNING PER SHARE

	For the three-month period ended June 30,	
	2026 (Unaudited)	2025 (Unaudited)
Net profit for the period attributable to shareholders of the Parent Company	**68,148,628**	61,707,413
Weighted average number of shares during the period	**33,999,900**	33,999,900
Basic earnings per share	**2.00**	1.81

Diluted EPS is the same as basic EPS since the parent company has no dilutive instruments.

17. CONTINGENCIES AND CAPITAL COMMITMENTS

A- Letter of guarantees

The Group has outstanding letters of guarantees as at June 30, 2026, by the amount of SAR 80.7 million (March 31, 2026: SAR 98.4 million). A cash margin of SAR 9.4 million has been paid to the banks as collateral for these guarantees (March 31, 2026: SAR 23.8 million) (Note 9).

B- Legal cases status

The Group has become a party to legal proceedings with certain suppliers, with total claims amounting to SAR 2.2 million. Based on the assessment of the likelihood of the outcomes and the expected events, a payable balance of SAR 1.16 million relating to these suppliers has been recognised within trade payables. Based on management's assessment, no additional provision is required as at June 30, 2026.

C- Capital commitments

The Group has future capital commitments with contractors executing its projects under construction and for the purchase of tangible and intangible assets, amounting to SAR 129.9 million as of June 30, 2026 (March 31, 2026: SAR 58.4 million).

18. SEGMENTAL INFORMATION

Information regarding the Group's operating segments is set out below in accordance with IFRS 8 Operating Segments. IFRS 8 requires operating segments to be identified on the basis of internal reports that are regularly reviewed by the Group's Chief Operating Decision Maker (CODM) and used to allocate resources to the segments and to assess their performance.

The operating segments that are regularly reported to the Group's chief operating decision-maker are set out below:

- **Data services** comprise of internet broadband services provided to business-to-business (B2B) and business-to-consumer (B2C).
- **Voice services** comprise of local and international calls including interconnection.
- **Unallocated services** represent other services that cannot be attributed to any of the operating segments presented.
- **Systems Analysis, Application Design and Development Services** represent systems analysis, application design and development services and technical consulting.
- **Islamic financing** consists of provision of microfinance solutions, including Islamic financing products, to individuals and small businesses.

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18. SEGMENTAL INFORMATION (CONTINUED)

The following table summarizes the segment information for the period ended June 30, 2026:

	As at June 30, 2026 (unaudited)					
	Voice Services	**Data Services**	**System Analysis, Application Design and Development Services**	**Islamic Financing**	**Unallocated Services**	**Total**
Segment assets						
Property and equipment, net	**3,361,344**	**125,367,496**	**603,318**	**-**	**-**	**129,332,158**
Intangible assets and goodwill, net	**8,710,200**	**324,862,889**	**-**	**5,783,835**	**59,139,636**	**398,496,560**
Right-of-use assets, net	**1,327,410**	**49,508,212**	**1,449,621**	**-**	**-**	**52,285,243**
Projects under construction	**101,238,026**	**-**	**-**	**-**	**-**	**101,238,026**
Total assets	**459,002,490**	**1,253,417,336**	**64,654,758**		**59,139,636**	**1,860,680,411**
Total liabilities	**309,964,428**	**388,338,574**	**39,386,376**	**596,321**	**-**	**738,285,699**

	For the three-month period ended June 30, 2026 (unaudited)					
	Voice Services	**Data Services**	**System Analysis, Application Design and Development Services**	**Islamic Financing**	**Unallocated Services**	**Total**
Revenue	**346,504,307**	**177,419,501**	**21,086,906**	**218,601**	**-**	**545,229,315**
Cost of revenue	**(221,759,312)**	**(175,602,658)**	**(12,285,779)**	**-**	**-**	**(409,647,749)**
Gross profit	**124,744,995**	**1,816,843**	**8,801,127**	**218,601**	**-**	**135,581,566**
Selling and marketing expenses	**-**	**-**	**(124,257)**	**(9,564)**	**(17,891,900)**	**(18,025,721)**
General and administrative expenses	**-**	**-**	**(4,905,353)**	**(3,938,230)**	**(31,551,402)**	**(40,394,985)**
Expected credit losses on trade receivables	**-**	**-**	**880,492**	**-**	**(6,316,150)**	**(5,435,658)**
Other income, net	**-**	**-**	**61,874**	**-**	**331,260**	**393,134**
Finance income, net	**-**	**-**	**(102,460)**	**(1,605)**	**1,895,096**	**1,791,031**
Zakat and income tax	**-**	**-**	**(531,651)**	**-**	**(3,230,000)**	**(3,761,651)**
Net profit for the period	**124,744,995**	**1,816,843**	**4,079,772**	**(3,730,798)**	**(56,763,096)**	**70,147,716**

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18. SEGMENTAL INFORMATION (CONTINUED)

The following table summarizes the segment information as at March 31, 2026 / June 30, 2025:

	As at March 31, 2026 (audited)				
	Voice Services	Data Services	System Analysis, Application Design and Development	Unallocated Services	Total
Segment assets					
Property and equipment, net	3,412,195	126,515,417	748,660	-	130,676,272
Intangible assets and goodwill, net	10,316,237	325,623,395	-	59,139,636	395,079,268
Right of use assets, net	1,448,856	54,037,738	1,531,353	-	57,017,947
Projects under construction	68,999,599	-	-	-	68,999,599
Total assets	463,062,066	1,253,787,447	64,050,182	59,139,636	1,840,039,331
Total liabilities	328,984,349	415,175,413	43,632,573	-	787,792,335

	For the three-month period ended June 30, 2025 (unaudited)				
	Voice Services	Data Services	System Analysis, Application Design and Development	Unallocated Services	Total
Revenue	240,594,381	157,940,951	32,987,848	3,840,000	435,363,180
Cost of revenue	(168,020,177)	(130,645,945)	(16,222,421)	-	(314,888,543)
Gross profit	72,574,204	27,295,006	16,765,427	3,840,000	120,474,637
Selling and marketing expenses	-	-	(77,559)	(13,865,974)	(13,943,533)
General and administrative expenses	-	-	(2,737,698)	(32,061,929)	(34,799,627)
Expected credit losses on trade receivables	-	-	(126,009)	(6,559,356)	(6,685,365)
Other income, net	-	-	190,339	4,166,425	4,356,764
Finance income, net	-	-	(62,581)	1,630,653	1,568,072
Zakat and income tax	-	-	(604,838)	(1,950,000)	(2,554,838)
Net profit for the period	72,574,204	27,295,006	13,347,081	(44,800,181)	68,416,110

Geographic distribution of revenue	**For the three-month period ended June 30,**	
	2026 (unaudited)	2025 (unaudited)
Inside the Kingdom of Saudi Arabia	**332,123,724**	324,085,403
Outside the Kingdom of Saudi Arabia	**213,105,591**	111,277,777
	545,229,315	435,363,180

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19. RELATED PARTY TRANSACTIONS AND BALANCES

The related parties of the Group comprise the shareholders having significant influence, their affiliated companies, Board of directors and key management personnel. In the ordinary course of business, the Group enters into transactions with related parties on terms approved by the Board of Directors of the Group.

Significant transactions entered into with related parties are as follows:

			For the three-month period ended June 30,	
Related parties	**Relationship**	**Nature of transaction**	**2026 (unaudited)**	2025 (unaudited)
BEYON (B.S.C)	Shareholder	Data revenue	**344,567**	226,946
		Interconnection revenue	**14,219**	739,222
		Interconnection cost	**601,902**	1,227,320
Al-Maha Hadi Al-Buqami	Family member of a shareholder with non-controlling interests	Finance cost	**-**	694,963
Aysha Ali Al-Buqami	Family member of a shareholder with non-controlling interests	Finance cost	**-**	668,234
Mohammad Al-Buqami	Shareholder in a subsidiary	Finance cost	**776,591**	-
		Payments	**26,198,427**	-
Umniah Mobile Company	Subsidiary under a shareholder entity	Interconnection revenue	**1,897,571**	-
		Interconnection cost	**1,895,258**	-

The above transactions resulted in the following balances:

Due to related parties	**June 30, 2026 (unaudited)**	March 31, 2026 (audited)
Mohammad Al-Buqami*	**15,854,981**	41,276,817
BEYON (B.S.C) (Note 11)	**4,471,206**	4,228,090
	20,326,187	45,504,907

* Balances resulting from the acquisition of shares in a subsidiary have been reclassified from Al-Maha Hadi Al-Buqami and Aysha Ali Al-Buqami to Mohammad Al-Buqami as per the share purchase agreement.

Due from a related party	**June 30, 2026 (unaudited)**	March 31, 2026 (audited)
Umniah Mobile Company (Note 8)	**4,233**	1,920

Transactions with key management personnel	**For the three-month period ended June 30,**	
	2026 (unaudited)	2025 (unaudited)
Short-term salaries and benefits	**8,386,966**	7,538,394
Defined employee benefits	**191,104**	244,443
Board of Directors' remuneration, attendance allowances, and committee rewards	**1,209,000**	1,149,000
	9,787,070	8,931,837

(Saudi Riyal)

20. FINANCIAL INSTRUMENTS – FAIR VALUES

Fair values

The fair values of financial and non-financial assets and liabilities are determined for measurement and/or disclosure purposes on the basis of the accounting policies disclosed in the Interim Condensed Consolidated Financial Information. As at the reporting date, the fair value of the Group's financial assets and liabilities was a reasonable fair value.

Fair Value levels

The fair values of financial instruments such as cash and cash equivalents, trade receivables, contract assets, other current assets, short-term and other payables approximate their book value largely due to their short maturity. The following table shows the carrying amounts and fair values of financial liabilities, including their levels in the fair value hierarchy.

- **Level 1 -** Quoted (unadjusted) market prices in active markets for identical financial assets or liabilities;
- **Level 2 -** Inputs other than quoted prices included within Level 1 that are observable for assets and liabilities, either directly (i.e., prices) or indirectly (i.e., derived from prices). These include quoted prices in active markets for similar instruments or valuation techniques incorporating inputs that are observable in the markets, which may be determined either directly or indirectly.
- **Level 3 -** Inputs for assets and liabilities that are not based on observable market data (unobservable inputs).

Liabilities that are not measured at fair value on a recurring basis:

	As at June 30, 2026 (Unaudited)			
		Fair value		
	Book value	**Level 1**	**Level 2**	**Level 3**
Financial Liabilities				
Accounts payable, non-current	**27,312,673**	**-**	**-**	**29,541,511**

	As at March 31, 2026 (Audited)			
		Fair value		
	Book value	Level 1	Level 2	Level 3
Financial Liabilities				
Accounts payable, non-current portion	58,629,475	-	-	59,966,000

The fair value of other non-current financial liabilities is estimated by discounting future cash flows using currently available rates for debt on similar terms, credit risk and remaining maturities. In addition to being sensitive to a reasonably possible change in expected cash flows or the discount rate. The evaluation requires management to use unobservable inputs in the model. Significant unobservable inputs are disclosed in the tables below. Management regularly evaluates a range of reasonably possible alternatives to these significant unobservable inputs and determines their effect on the total fair value.

Describe the significant unobservable inputs to be evaluated:

Type of financial instrument	Fair value as at June 30, 2026	Valuation technique	Unobservable inputs	Sensitivity of the fair Value measurement to unobservable inputs
Accounts payable, non-current portion	**29,541,511**	Discounted cash flows	Future periods interest rate	A 1% increase / (decrease) in the interest rate would lead to an increase / (decrease) in the fair value by SAR 0.9 million

21. DIVIDENDS

The Board of Directors passed a circular resolution on Muharram 1, 1447H (corresponding to June 26, 2025), recommending that the General Assembly approve the distribution of cash dividends to shareholders for the year ended March 31, 2025 totaling SAR 10,199,970 (SAR 0.30 per share).

The Board of Directors passed a circular resolution on Muharram 7, 1448H (corresponding to June 22, 2026), recommending that the General Assembly approve the distribution of cash dividends to shareholders for the year ended March 31, 2026 totaling SAR 11,899,965 (SAR 0.35 per share).

22. SUBSEQUENT EVENTS

Subsequent to the date of the interim condensed consolidated financial information, the Group approved the write-off of trade receivables amounting to SAR 75.5 million against the related expected credit loss allowance. As these receivables were fully provided for as at the reporting date, the write-off had no impact on the interim condensed consolidated statement of profit or loss or equity. This event was assessed as a non-adjusting subsequent event and, accordingly, no adjustment was made to the interim condensed consolidated financial information.

23. APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

This interim condensed consolidated financial information was authorized for issue by the Board of Directors on Safar, 21 1448H (corresponding to August 4, 2026).