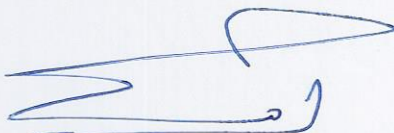



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Foodco Holding - P.J.S.C.
Consolidated statement of financial position
as at 31 December

	<i>Note</i>	2015 AED	2014 AED
Assets			
Property, plant and equipment	5	10,535,149	7,493,290
Intangible assets	6	1,083,180	1,369,562
Investment properties under development	7	44,386,666	19,688,320
Investment properties	8	290,070,867	283,484,886
Investments held at fair value through other comprehensive income	10	262,892,564	343,050,142
		608,968,426	655,086,200
Non-current assets			
Inventories	11	18,957,319	12,182,992
Investments held at fair value through profit or loss	10	130,714,245	119,676,507
Trade and other receivables	12	102,077,318	91,010,573
Amounts due from related parties	25	379,799	687,314
Cash and cash equivalents		6,519,296	138,482
		258,647,977	223,695,868
Current assets			
		867,616,403	878,782,068
Total assets			
Equity			
Share capital	13	100,000,000	100,000,000
Legal reserve	14	50,000,000	50,000,000
Regulatory reserve	15	50,000,000	50,000,000
Fair value reserve		(28,865,245)	41,587,341
Retained earnings		288,279,686	256,875,152
		459,414,441	498,462,493
Non-controlling interests		1,895,923	5,845,113
		461,310,364	504,307,606
Total equity			
Liabilities			
Provision for employees' end of service benefits	17	3,701,063	3,047,828
Bank borrowings	18	20,415,982	33,293,600
		24,117,045	36,341,428
Non-current liabilities			
Trade and other payables	19	70,610,030	46,686,566
Bank borrowings	18	311,415,800	287,628,250
Amounts due to related parties	25	163,164	3,818,218
		382,188,994	338,133,034
Current liabilities			
		406,306,039	374,474,462
Total liabilities			
		867,616,403	878,782,068
Total equity and liabilities			


 Chairman


 Director


 Chief Financial Officer

The notes set out on pages 9 to 41 form an integral part of these consolidated financial statements.

The independent auditors' report is set out on pages 1 and 2.



Foodco Holding - P.J.S.C.

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Consolidated statement of profit or loss for the year ended 31 December

	Note	2015 AED	2014 AED
Revenue		209,844,618	151,435,607
Cost of sales		(163,700,970)	(122,795,996)
Gross profit		46,143,648	28,639,611
Operating rental income – net	20	29,552,410	29,933,501
Fair value gain on investment properties and investment properties under development	7,8	28,618,022	-
Share of profit of an equity accounted investee		-	26,419
Net changes in fair value of investments held at FVTPL	10	(32,205,952)	(9,910,648)
Investment income	21	36,206,276	30,238,751
Selling, general and administrative expenses	22	(42,684,509)	(26,991,937)
Finance costs		(13,708,462)	(11,814,594)
Profit for the year		51,921,433	40,121,103
Profit attributable to:			
Equity owners of the Group		55,306,097	42,505,150
Non-controlling interests		(3,384,664)	(2,384,047)
		51,921,433	40,121,103
Basic and diluted earnings per share (AED)	24	0.55	0.43

The notes set out on pages 9 to 41 form an integral part of these consolidated financial statements.

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