

**Preliminary Results of Public Joint Shareholders Company**  
**(Final Result Brief for the year ended 31st December 2025)**

**First - General Information:**

Name of the company:	United Fidelity Insurance Company (P.S.C)
Date Establishment:	01 January 1976
Paid up capital:	AED 160,000,000
Subscribed capital:	AED 160,000,000
Authorized capital:	AED 160,000,000
Chairman of the Board:	Mr. Nawwaf Ghubash Ahmed Ghubash Almarri
Chief Executive Officer:	Mr. Ahmed Nasef
Name of the external auditor:	M/s Grant Thornton
Mailing address:	City Gate Tower, Office 1902, Post Box, 5333, Sharjah, United Arab Emirates
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**UNITED FIDELITY INSURANCE COMPANY**

In Conformity with the Federal Law No. 6/2007 Reg. No (8) dated 22/12/1984. Authorized paid-up Capital Dh. 160,000,000

Ras Al Khaimah T: +971 7 2351584, F: +971 7 2353213, P.O. Box: 1010 - Sharjah T: +971 6 5682277, F: +971 6 5681586, P.O. Box: 5333  
Dubai T: +971 4 2502501, F: +971 4 2502504, P.O. Box: 1888 - Abu Dhabi T: +971 2 6263313, F: +971 2 6263526, P.O. Box: 721  
Fujairah T: +971 9 2222302, F: +971 9 2220294, P.O. Box: 4417  
info@fidelityunited.ae

**Second - Preliminary Results (000 AED):**

	<b><u>2025</u></b>	<b><u>2024</u></b>
1-Total Assets	653,539	836,115
2- Shareholders Equity	102,090	88,263
3-Revenues	562,670	606,963
4- Net Operating Profit/(Loss)	(8,609)	(90,495)
5- Net Profit/(Loss) for the period	5,769	(64,404)
6- Earnings per share	0.036	(0.403)

7-Summary of the company's performance for the last fiscal year.

During 2025, Fidelity United continued to build on the restructuring and corrective actions started in 2024 under the new management. Our main focus remained on improving underwriting quality, tightening risk selection and steering the portfolio towards sustainable profitability. While this required us to be more selective in the business we write, our revenues remained stable at AED 562.7m, reflecting the strength of our core relationships and franchise.



I am pleased to share that these efforts have started to show in our results. The net operating loss reduced significantly from AED 90.5m in 2024 to AED 8.6m in 2025, mainly due to better underwriting performance and cost control. As a result, Fidelity United recorded a net profit of AED 5.8m for the year ended 31 December 2025, compared to a net loss of AED 64.4m in the previous year. Earnings per share improved from negative AED (0.414) in 2024 to a positive of AED 0.036 in 2025. Shareholders' equity also increased to AED 102.1m from AED 88.3m, reflecting a strong improvement in our financial position.

For 2026 and beyond, our priority will remain to further improve underwriting profitability, maintain discipline in risk selection and strengthen our portfolio mix. At the same time, Fidelity United will continue to enhance customer service and work closely with our business partners to respond to the evolving needs of our clients. The Board is encouraged by the turnaround achieved in 2025 and is confident that the Company is on the right path to deliver stronger and more consistent results in the coming years.

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<b>The name of the Chairman of the company or the authorized signatory</b>	Mr. Ahmed Nasef
<b>Signature and Date</b>	 13 <sup>th</sup> February 2026
<b>Company's Seal</b>	

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