QNB Financial Services Co. WLL - Qatar German Medical Devices Co. (QGMD) Q4 2021 Results conference call

Company: QNB Financial Services Co. WLL

Conference Title: Qatar German Medical Devices Co. (QGMD) Q4 2021 Results conference call

Moderator: Mohammed Ali M Al-Ansari

Date: Wednesday, 11th May 2022

Conference Time: 11:30 UK

Operator: Good day and welcome to the Qatar German Medical Devices Company First Quarter 2022

Results Conference Call. Today's conference is being recorded. At this time, I would like to turn

the conference over to Roy Thomas. Please go ahead, sir.

Roy Thomas: Hello, everyone. This is Roy Thomas from QNB Financial Services. I want to welcome

everyone to the Qatar German Medical Devices Company's first quarter 2022 Financial Results

Conference Call. On this call from Qatar German Medical Devices Company, we have

Mohammed Ali Al-Ansari, board member and managing director, and Abdullah Dhamesh, the

finance manager. We will conduct this conference call with management for reviewing the

company's results, followed by a Q&A. I will turn the call now to Abdullah Dhamesh. Go ahead,

Abdullah.

Abdullah Dhamesh: Okay. Thank you, Mr. Roy. Thank you for your cooperation. And we welcome

visitors through this conference call to discuss the operational performance for the first quarter of

2022. As the journey of the achievement and the growth continues under the Board of directors

and the executive management of the company. The company achieved continuous growth in all

aspects of the operational process, for example, but not limited to, the sales increase for the

same period in 2021 by specifically 20% in 2022. And accordingly, the gross profit for the same

period last year increased by 28%. And last but not least, the net profit increased by 11%. This

is a quick entry for the first quarter. And we are ready for any question for the gentlemen.

Thanks.

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Operator: Thank you. Ladies and gentlemen, if you wish to ask a question at this time, please signal by pressing star one on your telephone keypad. Please make sure the main function on your phone is switched out to allow you a signal to reach our equipment. Again, just press star one to ask a question. There are currently no questions in queue.

Roy Thomas: All right. If there are no questions, we'd like to thank the German Medical Device

Company's management for the results update and look forward to speaking to you all for the

next quarter results. Thank you.

Abdullah Dhamesh: Thank you. Thank you, Mr. Roy.

Operator: Thank you. This concludes today's conference call. Thank you for your participation. You may now disconnect.