



Oman Arab Bank SAOG
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2020 (UNAUDITED)

		<u>Six months ended</u>		<u>Three months ended</u>	
		OAB		OAB	
		Consolidated	SAOC	Consolidated	SAOC
	<i>Notes</i>	30-Jun	30-Jun	30-Jun	30-Jun
		2020	2019	2020	2019
		RO'000	RO'000	RO'000	RO'000
Interest income	19	59,786	55,367	29,655	28,538
Interest expense	20	(21,711)	(19,977)	(10,723)	(10,331)
Net interest income		38,075	35,390	18,932	18,207
Income from Islamic financing		1,588	1,671	651	866
Net interest income and income from Islamic financing		39,663	37,061	19,583	19,073
Other operating income	21	7,887	9,973	3,428	4,791
Operating income		47,550	47,034	23,011	23,864
Staff costs		(14,521)	(15,148)	(6,560)	(7,447)
Other operating expenses		(8,128)	(6,628)	(4,057)	(3,242)
Depreciation		(3,115)	(3,048)	(1,554)	(1,509)
Operating expenses		(25,764)	(24,824)	(12,171)	(12,198)
Profit from operations before impairment losses and tax		21,786	22,210	10,840	11,666
Impairment on financial assets	7	(11,456)	(9,117)	(6,480)	(4,328)
Recoveries and releases from provision for credit losses		2,078	4,362	751	1,670
(Impairment on) / release from due from banks and investments		141	76	429	(100)
Total impairment losses (net)		(9,237)	(4,679)	(5,300)	(2,758)
Profit before tax		12,549	17,531	5,540	8,908
Taxation		(2,164)	(2,786)	(813)	(1,408)
Net profit for the period		10,385	14,745	4,727	7,500
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Equity investments at FVOCI – net change in fair value		(137)	237	(115)	(61)
Other comprehensive (loss) / income for the period		(137)	237	(115)	(61)
Total comprehensive income for the period		10,248	14,982	4,612	7,439
Basic and diluted earnings per share:					
- for the period (RO)		0.005	0.009		
- annualised (RO)	25	0.009	0.018		

The notes 1 to 28 form part of these condensed interim financial statements