

Company Code	Company Name	Forecasted- Net Profit Q1-2018	Forecasted- EPS Q1-2018	Forecasted- QoQ growth	Forecasted- YoY growth	Forecasted- EPS 2018	Prospective PE-2018	Taregt Price	Recommendation
Banks									
1120	Bank Alrajhi	2,480.7	1.53	1.1%	11.7%	5.95	12.77	77.6	Neutral
1150	Bank Alinma	521.7	0.35	-6.8%	23.8%	1.61	12.96	21.6	Neutral
1140	Bank Albilad	238.3	0.40	5.5%	5.2%	1.68	13.55	24.2	Neutral
Telecommunication Services									
7010	STC	2,511.4	1.26	-5.2%	-0.6%	5.28	15.81	78.78	Neutral
7020	Mobily	(198.2)	(0.26)	-9.1%	-21.5%	(0.99)	NM*	13.0	Underweight
7030	Zain	(12.5)	(0.02)	72.2%	NM*	0.04	184.41	10.67	Overweight
Retailing									
4190	Jarir	228.4	2.54	-9.3%	3.2%	10.04	17.7	160	Neutral
4290	Fawaz Al Hokair *	49.2	0.23	1.0%	-38.0%	1.62	16.7	32.0	Overweight
4008	SACO	30.3	1.26	-26.0%	-1.5%	6.15	20.5	117.6	Neutral
Materials									
1211	MAADEN	352.4	0.30	NM*	27.9%	1.31	40.9	49.0	Neutral
3020	Yamamah Cement	31.1	0.15	83.7%	-38.8%	0.54	29.6	16.2	Neutral
3030	Saudi Cement	128.1	0.84	19.2%	-22.2%	2.61	18.9	47.3	Neutral
3050	Southern Cement	90.4	0.65	-20.4%	-13.5%	2.47	17.8	45.3	Neutral
3040	Qassim Cement	53.6	0.60	-20.3%	-33.2%	2.48	16.9	44.5	Neutral
3010	Arabian Cement	93.5	0.94	-3.6%	-7.1%	2.76	12.7	34.9	Neutral
3060	Yanbu Cement	90.4	0.57	-6.0%	-27.4%	1.72	18.6	34.5	Neutral
3003	City Cement	24.5	0.13	2.9%	-35.3%	0.44	25.7	10.3	Neutral
3080	Eastern Cement	19.2	0.22	148.0%	-61.8%	1.01	24.9	27.1	Neutral
Health Care									
4007	Hammadi	27.6	0.2	-10.3%	-1.3%	1.05	35.0	36.0	Neutral
4002	Mouwasat	102.5	2.1	4.0%	20.4%	7.25	24.8	160.9	Neutral
4005	Care	29.8	0.7	-2.8%	91.7%	2.83	21.2	66.2	Overweight
4004	Dallah	78.6	1.3	24.5%	-7.5%	5.14	20.2	104.0	Neutral
4009	Saudi German	86.0	0.9	10.5%	-18.2%	3.24	17.6	63.7	Overweight
Consumer Services									
1810	Al Tayyar	96.8	0.46	591.7%	-29.2%	2.4	11.8	34.0	Overweight
1820	Al Hokair Group	(11.5)	(0.21)	50.3%	NM*	-0.43	NM*	29.0	Overweight
Food & Beverages									
2280	Almarai Co.	307.7	0.31	-40.0%	-6.3%	2.21	24.9	54.0	Neutral
MISC									
4260	Budget	42.0	0.59	94.7%	-1.1%	2.26	17.1	26.7	Underweight
6004	Catering	109.5	1.34	10.8%	-9.8%	5.74	14.6	90.8	Overweight
4001	Al Othaim	80.6	1.79	-51.7%	34.0%	8.76	17.7	154.0	Neutral
4030	Bahri	118.2	0.30	-42.9%	-68.8%	1.99	15.9	35.2	Overweight

Source: TADAWUL, Prices as of 4 of April 2018

* Fiscal year ends March 2018

*Not Meaningful

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- Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
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