



INCOME STATEMENT (Un audited)

All Figures in SAR '000

Particulars	2009 Jul-Sep	2010 Jul-Sep	2009 Jan-Sep	2010 Jan-Sep
Net Sales	944,646	963,428	3,234,411	2,968,783
Cost of Sales	725,806	757,564	2,557,029	2,311,248
Gross Profit	218,840	205,864	677,382	657,535
Less Expenses				
Selling & Distribution Exp.	75,601	76,735	217,487	232,389
Administration & Engineering Exp.	66,298	89,995	219,227	248,447
Net Profit from main operations	76,941	39,134	240,668	176,699
Other Income	10,527	23,341	31,952	51,866
Company's share of profits in associates, net	-	(2,954)	-	3,380
Financial charges	(23,861)	(14,431)	(78,990)	(42,690)
Minority Interest + Tax	(6,016)	(7,368)	(16,030)	(20,636)
Net Profit before Zakat	57,591	37,722	177,600	168,619
Zakat	3,760	5,978	11,460	18,818
Net Profit after Zakat	53,831	31,744	166,140	149,801
Earnings Per Share	0.90	0.53	2.77	2.50
EPS for Continuing Main Operations	1.28	0.65	4.01	2.94

BALANCE SHEET (Un audited)

Particulars	as at 30.09.2009	as at 30.09.2010
Current Assets		
Inventories	1,531,970	1,574,236
Notes, accounts receivable and prepayments	1,512,221	1,267,302
Amounts due from related parties & affiliates	89,823	76,214
Cash and Cash Equivalents	472,651	317,229
	3,606,665	3,234,981
Current Liabilities		
Notes & Accounts payable, accruals & Provision	768,918	853,554
Morabaha and Tawarruq finances	1,280,121	1,177,151
Amounts due to related parties & affiliates	6,029	4,985
Advances from customers	374,012	245,907
Current portion of term loans	238,832	242,011
Short Term Loans	66,178	51,722
Total Current Liabilities	2,734,090	2,575,330
Net Current assets	872,575	659,651
Long Term Assets		
Property, plant and equipment	1,011,241	1,087,896
Investments	277,921	323,245
Goodwill	27,730	27,730
Deferred Charges	19,405	19,413
Total Long Term Asset	1,336,297	1,458,284
Total Net Assets	2,208,872	2,117,935
Long Term Liabilities		
End of Service Benefits	154,711	182,727
S I D F Loans	97,733	74,579
Other Long Term Loans	734,020	517,783
Total Long term Liabilities	986,464	775,089
Share Holder's Equity		
Capital	450,000	600,000
Statutory Reserve	141,522	162,903
Translation Loss on consolidation	(8,986)	(7,400)
Retained Earnings	550,794	478,724
Unrealized (Loss)/Gain on Investments	(3,275)	(496)
Total Share Holder's Equity	1,130,055	1,233,731
Minority Interest	92,353	109,115
Total Equity, Minority Interest & Liabilities	2,208,872	2,117,935

CASH FLOW (Un audited)

Particulars	period ended 30.09.2009	period ended 30.09.2010
From Operations		
Profit after Zakat	166,140	149,801
Depreciation	86,501	82,932
Zakat Provision	11,460	18,818
Loss on Disposal of Property, plant and equipment	(157)	105
Company's share of profits in associates, net	-	(3,380)
Minority Interest	14,832	15,079
Amortisation of Deferred Charges	3,739	2,857
Inventories	809,217	(63,882)
Receivables	(75,551)	73,453
Payables & Accruals	(117,134)	(68,882)
End of Service Benefits, net	11,435	23,290
Zakat & Taxes Paid	(8,646)	(21,958)
Net cash used in operating activities	901,836	208,233
INVESTING ACTIVITIES		
Purchase of Property, Plant and equipment	(106,301)	(82,998)
Proceeds from sale of property, plant and equipment	92	217
Investments	(10,576)	(74,737)
Deferred Charges	(6,004)	-
Cash used in Investing activities	(122,789)	(157,518)
FINANCING ACTIVITIES		
Changes in Short Term loans, Morabaha & Tawarruq finances	(435,190)	212,014
Changes in Term Loans	(10,096)	(187,442)
Dividends Paid	(67,500)	(112,500)
Changes in Minority Interest	4,285	1,020
Cash from financing activities	(508,501)	(86,908)
Increase/(Decrease) in bank balances and cash	270,546	(36,193)
Cash and Cash Equivalents at January 1	201,393	353,878
Movement in translation, net	712	(456)
Cash and Cash Equivalents at September 30	472,651	317,229