

11 September 2025

U Capital Weekly Report

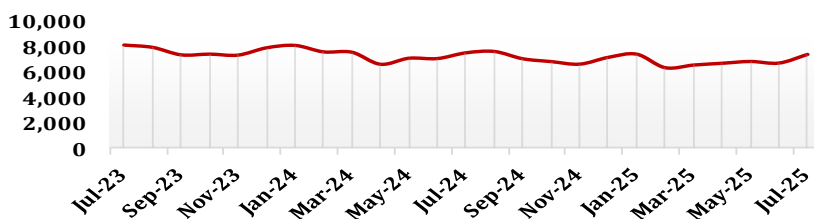
Market Review & Outlook:

MSX 30 Index ended the week's down by 0.84%

The Muscat Stock Exchange 30 Index closed last week at 5,081.82 points, marking a 0.84% decrease from the previous session's close of 5,124.80 points. All sector indices posted loss; with the exception of the Financial Index which closed high by 0.97%. The Shariah Index close down by 0.63%, the Industrial Index by 1.32% and the Services Index decreased by 1.11%.

- Voltamp Energy announces that the Board of Directors, in its meeting held on 3 September 2025, approved the appointment of H.H. Sayyida Meyyan Shihab Tariq Al Said as a member of the Board of Directors, effective 2 September 2025. Replacing the resigned member Mr. Sebastian Manavalan John, and resolved to add her to the list of authorized managers and signatories on behalf of the company.
- Omantel disclosed that although several submarine cable systems passing through the Strait of Bab Al-Mandab experienced cuts causing regional internet disruptions, its services remained unaffected as traffic was proactively rerouted through alternative redundant paths, and based on current assessments, the incident was not expected to have a material impact on the company's financial performance.
- Musandam Power Company's board of directors proposed the distribution of a 13.80 baizas per share dividend from retained earnings as per the audited financial statements for the year ended 31 December 2024, to be paid to shareholders registered with the Muscat Clearing & Depository Company as of 9 Sep, 2025.
- Omantel's Board of Directors announced the departure of Mr. Talal bin Said Al Mamari as CEO and appointed Eng. Sami bin Ahmed Al Ghassani as Acting CEO until a new appointment was made.
- Asyad Shipping announces that the Ordinary General Meeting held on 11 September 2025 approved the distribution of cash dividends of 5.560 Baisa per share for the six-month period ended 30 June 2025. Dividends will be paid to shareholders registered as of the meeting date.
- According to NCSI, the number of international flights via Muscat International Airport reached 7,388 flights in July 2025, showing a slight YoY decrease of 1.7% compared to 7,512 flights in July 2024. Domestic flights recorded a more notable rise of 11.2%, reaching 1,039 flights in July 2025 compared to 934 flights in the same month last year. Despite the growth in domestic operations, the total number of flights (international and domestic combined) slightly declined by 0.2% YoY, totaling 8,427 flights in July 2025, down from 8,446 flights in July 2024. However, passenger traffic saw a positive trend, increasing by 2.9% to 1,219,250 passengers in July 2025, compared to 1,184,881 passengers in the same period of 2024.

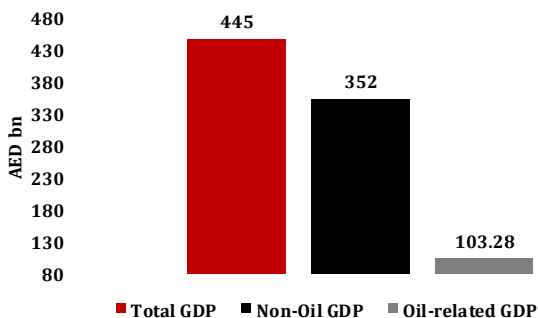
Muscat Int Airport: International Flights - No. Flights



Source: NCSI

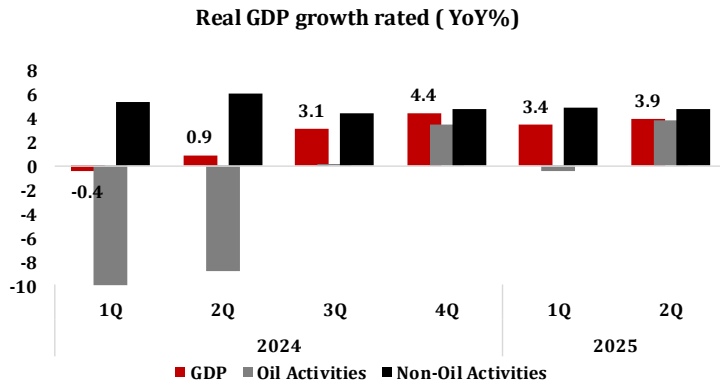
- OQ Gas Networks (OQGN) — the owner and operator of Oman’s natural gas transportation system — anticipates the national network to grow to a total of 4,623 km in length by 2027, up from 4,235 km as of December 2024. Contributing to this growth is a string of new pipeline projects that are critical to meeting the expanding energy needs of the country’s industrial hubs.
- The Oman Future Fund, part of the Oman Investment Authority (OIA), announced the launch of its lending portfolio for small and medium-sized enterprises (SMEs), reinforcing the fund’s strategic role in supporting entrepreneurship and complementing national SME and startup financing initiatives.
- Oman’s industrial sector achieved an unprecedented performance during the second quarter of this year, with the combined net profits of industrial companies listed on the Muscat Stock Exchange rising to approximately RO24.47mn, compared with just RO4.25mn in the same period of 2024, representing a growth rate of over 476%.
- Oman Tourism Development Company (OMRAN Group), the sultanate’s executive arm for tourism development, announced the acquisition of a strategic stake in the UK-based UnderTheDoormat Group, a leading short-term rental and property technology company. The investment, valued at RO 1.81 million (\$ 4.7 million), comes as part of OMRAN Group’s efforts to drive innovation in the tourism and hospitality sector and expand alternative accommodation options in Oman.
- Green Tech Mining Services Company and Nuhas Oman Company have signed a memorandum of understanding (MoU) to study the localization of copper cathode procurement. This is a new step that comes within the framework of the Ministry of Commerce, Industry, and Investment Promotion's efforts to enhance local content and reduce reliance on imports.
- Saudi Arabia's Industrial Production Index for July 2025 recorded an increase of 6.5 % compared to the same month last year. According to the July 2025 bulletin issued by the General Authority for Statistics (GASTAT), the sub-index for mining and quarrying activity jumped 6.5 % YoY, while the manufacturing sub-index saw a 7 % rise.
- The latest data released by the Statistical Centre for the Cooperation Council for the Arab Countries of the Gulf (GCC-Stat) indicated that the Gulf Cooperation Council (GCC) countries have made significant progress in the Circular Carbon Economy Index, with the GCC’s overall average score for the GCC rising to 41.5 in 2024, compared to 37.7 in 2023.
- The UAE’s real Gross Domestic Product (GDP) grew by 3.9 % to total AED455 bn (\$123.89 bn) in the first quarter (Q1) of 2025, compared to the same period in 2024. Non-oil GDP recorded a 5.3 % growth, reaching AED352 bn, while the contribution of oil-related activities stood at 22.7 % in Q1 2025.

UAE GDP Data – Q1 2025



➤ Source: U Capital

- Saudi Arabia's real GDP recorded a growth of 3.9 % during the second quarter of 2025 compared to the same period in 2024. This was revealed in the GDP and National Accounts bulletin for Q2 2025, published by the General Authority for Statistics (GASTAT). The bulletin indicates that all major economic activities experienced annual growth. Non-oil activities increased by 4.6 %, and it was followed by oil activities by 3.8 % increase, and government activities by 0.6 % increase.

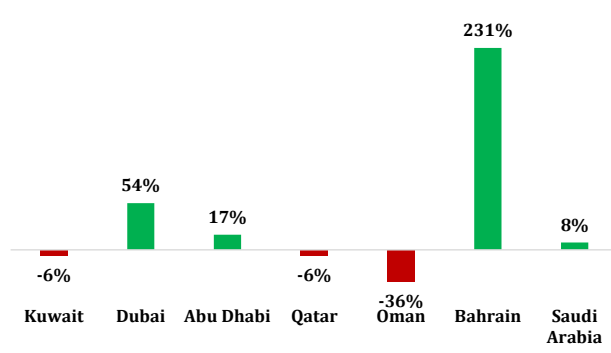
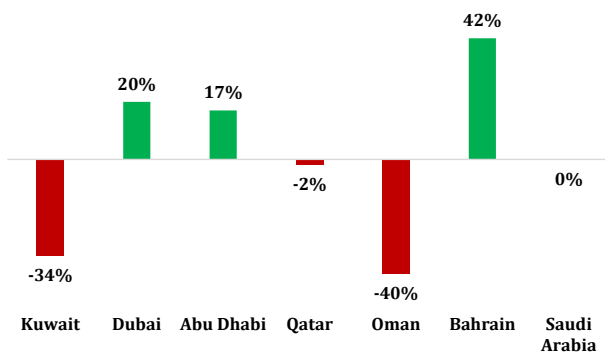


Source: General Authority for Statistics/ U Capital

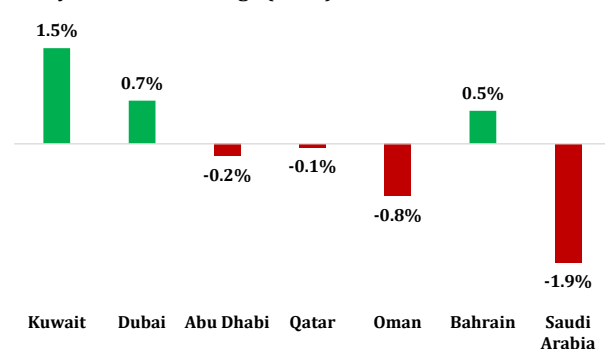
- Banks in Qatar witnessed an uptick in loans driven by the public sector to QR1,406.9bn, showing a surge of 4.5 % YTD while private sector loans displayed flat performance in July this year. The banking sector loan book increased by 1.1 % MoM while deposits remained flat MoM (rise of 2.1% versus year-end 2024), in July 2025.
- Abu Dhabi's financial hub posted a 42% year-on-year increase in registered entities in the first half of 2025, as global firms look to deepen their presence in the Gulf and gain proximity to the emirate's powerful sovereign wealth funds.
- GCC Markets – Week-on-Week Changes in Trading Value, Trading Volume, and Index Price:

Weekly Trading Value Change (WoW)

Weekly Trading Volume Change (WoW)

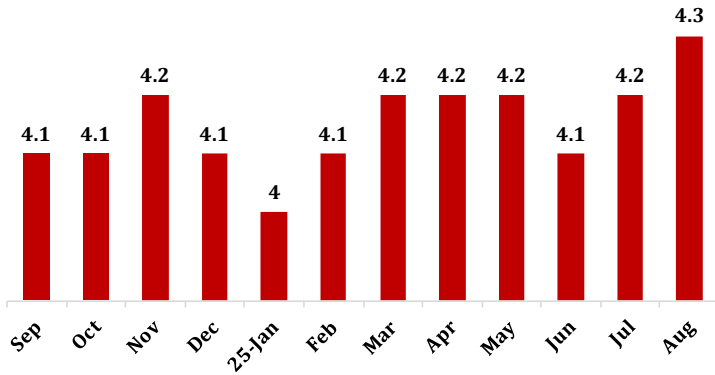


Weekly Index Price Change (WoW)



- U.S. job growth weakened sharply in August, and the unemployment rate increased to nearly a four-year high of 4.3%, confirming that labor market conditions were softening and sealing the case for a Federal Reserve interest rate cut later this month. The Labor Department's closely watched employment report also showed the economy lost jobs in June for the first time in four and a half years, fanning fears of economic stagnation.

US Unemployment Rate(YoY%)



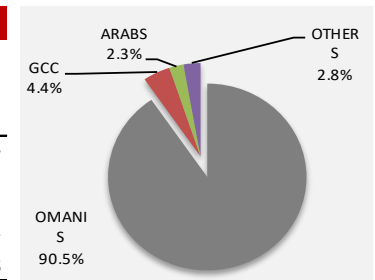
Sources: Trading Economics/ U Capital

- British shoppers spent more in August, helped by summer weather and stronger demand for food, furniture and back-to-school computers - though some of the increase reflected higher food prices too, the British Retail Consortium said last Tuesday. The BRC said spending on its members, mostly larger retail chains, increased by 3.1% in annual terms in August after a 2.5% rise in July.
- China's export growth slowed to a six-month low in August as a brief boost from a tariff truce with the U.S. faded, but demand elsewhere provided officials some relief as they try to underpin an economy facing low domestic consumption and external risks.
- German exports unexpectedly fell in July on a sharp decline in U.S. demand due to Washington's tariffs on European imports, official data showed last Monday, while a survey indicated that investor morale has plunged this month. Exports from Europe's biggest economy fell by 0.6% in July from the previous month, data from the federal statistics office showed. A Reuters poll had forecasted a 0.1% increase.
- U.S. President Donald Trump urged EU officials last Tuesday to hit China with tariffs of up to 100% as part of a strategy to pressure Russian President Vladimir Putin, according to a U.S. official and an EU diplomat. Trump also encouraged the European Union to slap India with similarly expansive tariffs, said the official, who requested anonymity to discuss private conversations.
- Fitch Ratings has raised its forecast for India's economic growth for the current fiscal year to 6.9% from 6.5% earlier, citing stronger-than-expected momentum in the June quarter driven by robust services activity and resilient consumption. India's real GDP grew 7.8% year-on-year in the April-to-June quarter, accelerating from 7.4% in the previous three months and beating Fitch's projection of 6.7%.

MSM Summary	Current Wk	Previous Wk	Change	W/W	MTD	YTD
				%	%	%
MSM Shariah Index	471.35	474.34	(3.0)	-0.63%	-0.77%	10.78%
MSM 30	5,081.82	5,124.80	(43.0)	-0.84%	0.38%	11.04%
Volume (In 000)	383,562.01	93,423.94	290,138.1	310.56%		
Value traded (In OMR 000)	81,996.90	21,208.83	60,788.1	286.62%		
No. of Trades	16,328				Volume of Bonds	357,344

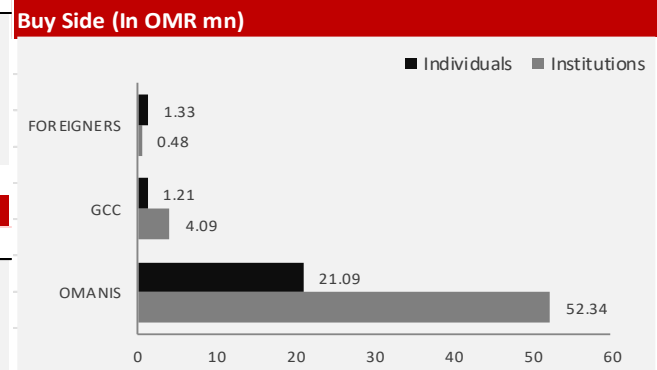
Top Equity Gainers	Price	Chg	Chg
	OMR	OMR	%
OMINVEST	0.258	0.026	11.21%
GLOBAL FIN INVESTMENT	0.167	0.012	7.74%
OMAN EDUCATION & TRAINING IN	1.400	0.050	3.70%
OMAN FISHERIES CO	0.028	0.001	3.70%
GALFAR ENGINEERING&CONTRACT	0.067	0.002	3.08%

Nationality Trading - Buy	
	Value
	(OMR 000)
OMANIS	74,177.7
GCC	3,647.3
ARABS	1,913.1
OTHERS	2,258.8

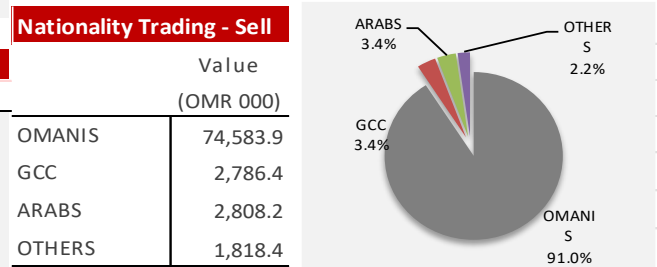


Top Equity Losers	Price	Chg	Chg
	OMR	OMR	%
MAJAN COLLEGE	0.119	-0.013	-9.85%
MUSCAT GASES COMPANY SAOG	0.108	-0.011	-9.24%
MAJAN GLASS COMPANY	0.011	-0.001	-8.33%
DHOFAR GENERATING CO SAOC	0.083	-0.005	-5.68%
DHOFAR INTL DEVELOPMENT	0.255	-0.014	-5.20%




Top Co. -Value	Price	Value	Mkt Share
Companies	OMR	in OMR 000	
BANKMUSCAT SAOG	0.315	15,465.0	18.9%
OQ EXPLORATION & PRODUCTION	0.357	14,661.8	17.9%
OQ BASE INDUSTRIES SAOG	0.142	12,879.4	15.7%
SOHAR INTERNATIONAL BANK	0.143	11,879.8	14.5%
NATIONAL BANK OF OMAN SAOG	0.334	7,489.9	9.1%

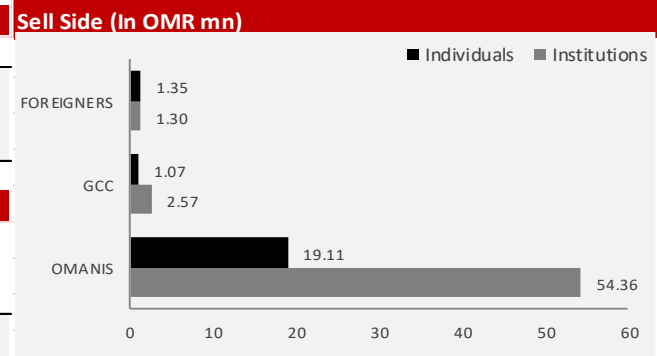


Top Co. -Volume	Price	Volume	Mkt Share
Companies	OMR	in 000	
OQ BASE INDUSTRIES SAOG	0.142	89,331.6	23.3%
SOHAR INTERNATIONAL BANK	0.143	82,915.5	21.6%
BANKMUSCAT SAOG	0.315	49,017.6	12.8%
OQ EXPLORATION & PRODUCTION	0.357	41,059.9	10.7%
ASYAD SHIPPING CO	0.127	35,105.5	9.2%

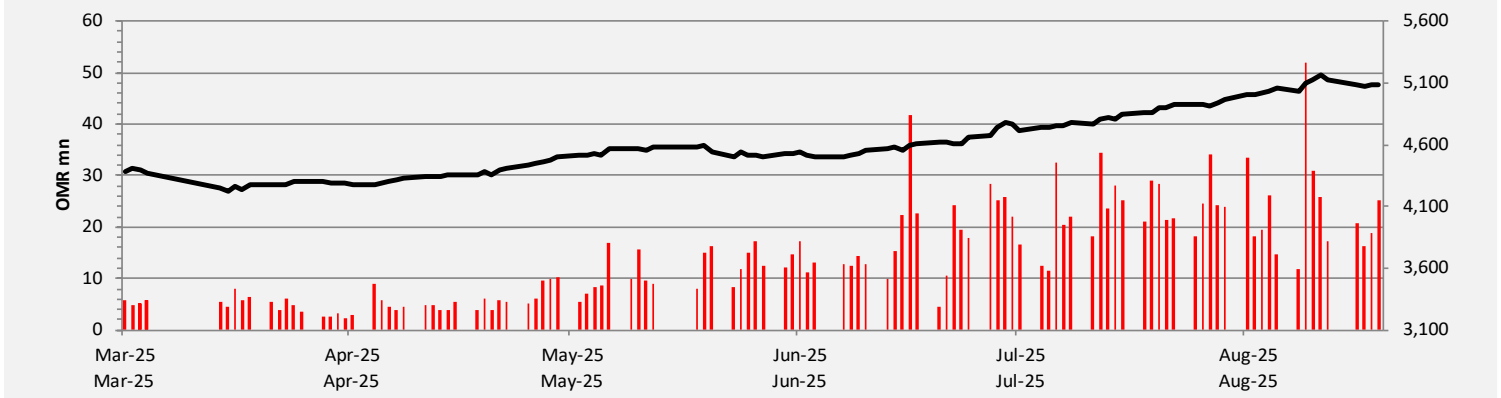


Market Capitalization	
(In Billion)	
USD	OMR
19.90	7.71

No. of Companies		
		
Equal	Down	Up
25	37	21



MSM 30 Index (RHS) vs. Turnover (LHS)



Sector Name	Bloomberg Code	Current	Previous	Points Daily	WTW %	Points Monthly	MTD %	Points Yearly	YTD %
Financial Sector	BKINV	1,993.32	2,015.63	(22)	-1.11%	92	1.1%	736	9.5%
Industry Sector	INDSI	8,462.10	8,381.14	81	0.97%	(80)	-1.1%	1655	31.4%
Services Sector	SINSI	6,925.41	7,017.83	(92)	-1.32%	28	1.4%	250	14.4%

Source: M SM, Bloomberg








Main Indicators - Sectors	Beta	52-Week High	52-Week Low	Div. Yield %	P/B (x)
MSM 30		5,163.98	4,219.02	5.7%	1.00
Financial Sector	0.32	8,467.69	7,464.05	3.9%	0.81
Industry Sector	0.37	7,158.65	5,103.55	6.1%	1.17
Services Sector	0.41	2,062.26	1,511.34	7.1%	0.82

Source: Bloomberg

Oman Government Bonds

Govt Development Bond Issue	Maturity Date	Issue Value OMR	Coupon	Listing Date
40	6/19/2022	100,000,000	5.50%	6/24/2012
42	5/13/2020	80,000,000	4.25%	5/20/2013
45	12/15/2019	200,000,000	3.00%	12/24/2014
46	2/23/2025	200,000,000	4.50%	3/4/2015
47	8/9/2020	300,000,000	3.00%	8/11/2015
48	2/22/2021	100,000,000	3.50%	2/24/2016
49	4/25/2023	100,000,000	1.00%	5/4/2016
50	10/3/2022	100,000,000	5.00%	10/13/2016
51	12/27/2026	150,000,000	5.50%	1/1/2017
52	2/20/2024	150,000,000	5.00%	2/26/2017
53	5/15/2023	150,000,000	5.25%	5/21/2017
54	9/20/2027	150,000,000	5.75%	9/25/2017
55	12/19/2024	150,000,000	5.25%	12/24/2017
56	3/21/2028	150,000,000	6.00%	3/25/2018
57	6/28/2023	100,000,000	4.75%	7/3/2018
58	9/25/2025	150,000,000	5.75%	9/26/2018
59	12/18/2023	100,000,000	5.00%	12/23/2018
SOVEREIGN SUKUK ISSUE 1	11/3/2020	250,000,000	3.50%	11/10/2015
International Bonds				
		Issue Value USD		
OMAN 3 ½ 07/14/22	7/14/2022	500,000,000	3.50%	6/29/2016
OMAN 3 % 06/15/21	6/15/2021	1,500,000,000	3.63%	6/8/2016
OMAN 4 % 06/15/26	6/15/2026	2,500,000,000	4.75%	6/8/2016

Source: M SM, Bloomberg

GCC Market Indices		Current Close	Previous Close	Change	W/W	MTD	YTD	P/E	P/B
		Index	Index		%	%	%		
	Muscat Stock Exchange	5,081.82	5,124.80	-42.98	-0.84%	0.38%	11.04%	8.90	1.00
	Saudi Stock Exchange	10,453.06	10,655.61	-202.55	-1.90%	-2.60%	-13.16%	18.03	2.14
	Kuwait Stock Exchange	8,716.63	8,504.45	212.18	2.49%	2.37%	18.39%	17.15	1.83
	Qatar Exchange	11,093.12	11,099.21	-6.09	-0.05%	-1.19%	4.94%	12.44	1.40
	Bahrain Bourse	1,943.38	1,936.42	6.96	0.36%	0.72%	-2.14%	12.77	1.35
	Dubai Financial Market	6,030.55	5,989.21	41.34	0.69%	-0.55%	16.90%	9.28	1.53
	Abu Dhabi Sec. Exchange	10,014.15	10,033.75	-19.60	-0.20%	-0.80%	6.32%	20.93	2.60

Source: Bloomberg, U Capital

World Markets	Country	Value	Change	WTD	YTD
Europe					
UK	FTSE 100	9,297.58	14.3	0.9%	13.8%
Germany	DAX	23,703.65	5.5	-0.3%	19.1%
France	CAC 40	7,823.52	-1.7	1.6%	6.0%
US					
USA	DJIA	45,490.92	-617.1	-0.3%	6.9%
USA	S&P 500	6,532.04	-55.4	0.5%	11.1%
USA	NASDAQ	21,886.06	-157.0	0.8%	13.3%
Asia Pacific					
Japan	NIKKEI 225	44,372.50	-395.6	4.2%	11.2%
Hongkong	HANG SENG	26,086.32	-301.8	4.1%	30.0%
Arab					
Tunis	Tunis Se Index	11,360.16	192.1	2.3%	14.1%
EGYPT	The Egyptian Exchange	31,772.04	131.8	2.3%	6.8%
Jordan	Amman Stock Exchange	2,544.10	42.7	0.2%	2.2%
Palestine	Palestine Sec. Exchange	479.24	-7.8	-1.0%	-3.8%
Lebanon	Blom Stock Index	2,060.67	35.1	-0.6%	-21.6%
MSCI					
MSCI	Bahrain	170.68	3.8	2.3%	7.5%
	Kuwait	1,027.55	34.5	3.5%	19.9%
	Oman	800.44	-7.8	-1.0%	11.8%
	Qatar	806.12	-5.5	-0.7%	5.1%
	UAE	490.93	29.7	9.7%	8.4%
	GCC Countries	600.95	31.6	5.8%	5.5%

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun global markets are closed)

Commodity Prices		Change	WTD	YTD
	USD	USD	%	%
Brent Crude (per bbl)	66.99	0.6	2.3%	-7.0%
WTI Crude (per bbl)	62.69	0.3	1.3%	-8.9%
Oman Crude Oil	70.55	0.5	3.9%	-7.2%
Gold100 OZ (per oz)	3,643.14	9.1	1.6%	38.8%
Silver (per oz)	42.19	0.6	2.9%	46.0%
Platinum (per oz)	1,396.89	12.8	1.3%	53.9%
Copper, MT	10,067.50	16.0	1.7%	14.8%
Aluminium, MT	2,689.50	16.0	3.4%	5.4%
Lead, MT	2,017.50	21.0	1.6%	3.4%
Zinc, MT	2,957.00	57.0	3.4%	-0.7%
Nickel, MT	15,391.00	241.0	1.0%	0.4%

Source: Bloomberg (Sat and Sun market is closed)

Cross Rates of Major World Currencies

Currency	Code	USD/1 Unit	Units/1 USD
EURO	EUR	1.168	0.856
British Pound	GBP	1.352	0.740
Japanese Yen	JPY	0.007	147.910
Chinese Renminbi	CNH	0.140	7.125
Indian Rupee	INR	0.011	88.440
Russian Ruble	RUB	0.012	118.690
Canadian Dollar	CAD	0.720	1.389
Australian Dollar	AUD	0.660	1.514

Source: Bloomberg

MSX 30										
Company Name	M.Cap (OMR mn)	Price (OMR)	YTD (%)	6m Avg. Val (OMR 000)	6m Avg. Vol (000)	P/E (x) (x)	P/Bv (x) (x)	ROE (%)	ROA (%)	Div Yld (%)
AHLI BANK	397.9	0.147	-10.0%	19.08	126	9.55	1.05	11.0%	1.1%	3.4%
AL ANWAR INVESTMENTS CO SAO	26.6	0.089	39.8%	124.54	1,521	11.14	0.71	6.4%	3.6%	4.3%
AL-OMANIYA FINANCIAL SERVICE	39.7	0.126	-25.4%	31.39	241	11.14	0.59	5.3%	1.7%	7.1%
AL BATINAH POWER	79.0	0.117	77.3%	36.82	449	5.60	0.61	11.0%	6.2%	3.4%
AL JAZEERA SERVICES	47.7	0.187	-10.5%	24.23	140	8.29	0.52	6.3%	5.3%	8.0%
AL MADINA TAKAFUL CO SAOC	14.9	0.085	4.9%	13.40	164	10.09	0.67	6.6%	5.9%	8.2%
AL SHARQIYA INVEST HOLDING	8.0	0.089	25.4%	8.88	114	12.80	0.54	4.2%	3.3%	5.6%
AL SUWADI POWER	83.6	0.117	80.0%	42.56	519	5.72	0.62	10.8%	6.1%	3.4%
AL-ANWAR CERAMIC TILES CO	38.5	0.175	65.1%	101.87	603	223.33	1.29	0.6%	0.4%	2.3%
BANK DHOFAR SAOG	383.0	0.126	-18.1%	33.53	440	8.78	0.65	7.5%	0.9%	5.1%
BANK NIZWA	241.6	0.108	11.3%	68.54	757	13.34	0.92	6.9%	1.0%	2.3%
BANKMUSCAT SAOG	2,364.5	0.315	25.0%	2,487.21	8,803	10.48	1.22	11.6%	1.6%	5.2%
GALFAR ENGINEERING&CONTRACT	84.0	0.067	-11.8%	17.48	265	nm	0.73	-20.6%	-1.3%	-
MAJAN COLLEGE	10.7	0.119	9.2%	0.32	3	11.67	0.80	6.9%	6.1%	-
MUSCAT FINANCE	16.6	0.054	25.6%	12.50	240	20.03	0.42	2.1%	0.8%	3.0%
NATIONAL BANK OF OMAN SAOG	543.1	0.334	12.8%	348.18	1,206	8.61	1.00	11.6%	1.2%	2.8%
NATIONAL GAS CO	7.1	0.084	7.7%	13.12	161	579.17	0.38	0.1%	0.0%	-
OMAN CEMENT CO	157.2	0.475	25.7%	12.93	28	14.13	1.27	9.0%	7.8%	18.9%
OMAN REFRESHMENT CO	51.0	1.020	2.2%	0.78	1	nm	0.66	-3.6%	-2.6%	-
OMAN TELECOMMUNICATIONS CO	786.0	1.048	11.5%	387.80	496	10.07	1.18	11.7%	1.0%	5.2%
OMAN UNITED INSURANCE CO	23.7	0.237	-8.8%	10.91	47	15.86	0.86	5.4%	1.6%	10.5%
OMINVEST	241.4	0.258	9.5%	67.66	298	6.50	1.14	17.6%	2.9%	5.5%
OOREDOO	159.5	0.245	6.5%	56.31	260	13.59	0.61	4.5%	2.8%	4.7%
PHOENIX POWER CO SAOC	158.0	0.108	86.2%	23.59	295	6.87	0.59	8.6%	4.5%	6.5%
RAYSUT CEMENT CO	18.4	0.092	-13.2%	3.75	38	nm	2.12	-149.4%	-8.4%	-
RENAISSANCE SERVICES SAOG	65.5	0.277	-26.3%	72.03	249	6.27	0.76	12.1%	5.1%	7.2%
SEBACORP SALALAH POWER & WAT	175.6	0.184	84.0%	39.53	292	7.82	1.01	13.0%	8.6%	4.3%
SOHAR INTERNATIONAL BANK	946.3	0.143	5.9%	1,868.18	14,122	9.45	1.05	11.2%	1.4%	5.6%

Source: MSX, Bloomberg, Time: 3:00pm Muscat Time

nm = not meaningful

MSX Shariah Index Companies

Company Name	M.Cap (OMR mn)	Price (OMR)	YTD (%)	6m Avg. Val (OMR 000)	6m Avg. Vol (000)	P/E (x) (x)	P/Bv (x) (x)	ROE (%)	ROA (%)	Div Yld (%)
AL JAZEERA SERVICES	47.7	0.187	-10.5%	24.23	140	8.29	0.52	6.3%	5.3%	8.0%
AL KAMIL POWER CO	17.5	0.182	0.0%	-	-	47.47	3.48	7.3%	4.6%	-
AL MADINA TAKAFUL CO SAOC	14.9	0.085	4.9%	13.40	164	10.09	0.67	6.6%	5.9%	8.2%
AL MAHA CERAMICS CO SAOC	17.3	0.315	148.0%	12.91	49	nm	2.36	-19.9%	-15.8%	-
A'SAFFA FOODS SAOG	58.8	0.490	19.8%	8.03	19	9.96	1.30	13.1%	5.7%	4.1%
BANK NIZWA	241.6	0.108	11.3%	68.54	757	13.34	0.92	6.9%	1.0%	2.3%
GULF MUSHROOM COMPANY	10.8	0.235	6.8%	7.56	37	5.52	0.94	17.1%	10.5%	8.5%
MAJAN COLLEGE	10.7	0.119	9.2%	0.32	3	11.67	0.80	6.9%	6.1%	-
NATIONAL BISCUIT INDUSTRIES	4.5	4.500	6.1%	0.05	0	4.92	0.52	10.6%	5.4%	11.1%
OMAN EDUCATION & TRAINING IN	98.0	1.400	35.9%	1.03	1	12.62	3.59	28.5%	15.5%	4.3%
OMAN FLOUR MILLS	77.2	0.467	6.8%	10.58	294	10.22	0.99	9.7%	4.5%	5.1%
OMAN PACKAGING	4.6	0.143	-15.9%	0.07	0	13.44	0.60	4.5%	3.2%	7.0%
OOREDOO	159.5	0.245	6.5%	56.31	260	13.59	0.61	4.5%	2.8%	4.7%
SAHARA HOSPITALITY	22.2	2.800	0.0%	0.01	0	7.68	0.77	10.1%	8.9%	8.9%
TAKAFUL OMAN	12.8	0.051	2.0%	2.00	41	nm	0.83	-6.2%	-5.5%	-

Source: MSX, Bloomberg, Time: 3:00pm Muscat Time

nm = not meaningful

Top 30 GCC Companies by Market Capitalization

Company Name	M.Cap (USD bn)	Price (LCY)	YTD (%)	6m Avg. Val (LCY mn)	6m Avg. Vol (000)	P/E (x) (x)	P/Bv (x) (x)	ROE (%)	ROA (%)	Div Yld (%)
SAUDI BASIC INDUSTRIES CORP	47.2	59.000	-11.9%	107.3	1,839	115.04	1.13	1.0%	0.6%	5.4%
SAUDI TELECOM CO	54.9	41.220	7.7%	156.7	3,588	8.35	2.30	27.6%	15.4%	5.0%
AL RAJHI BANK	99.5	93.350	-1.3%	304.9	3,179	18.93	3.75	19.8%	2.0%	3.1%
FIRST ABU DHABI BANK PJSC	49.4	16.440	19.7%	84.2	5,360	10.65	1.51	14.2%	1.4%	4.6%
QATAR NATIONAL BANK	46.9	18.500	7.0%	40.2	2,329	10.22	1.85	18.1%	1.3%	3.9%
SAUDI NATIONAL BANK	54.8	34.240	2.5%	161.5	4,591	9.69	1.20	12.4%	1.9%	5.8%
EMIRATES TELECOM GROUP CO	41.2	17.400	6.6%	51.0	2,909	14.07	3.32	23.6%	5.9%	4.9%
INDUSTRIES QATAR	21.4	12.890	-2.9%	26.5	2,126	17.37	2.07	11.9%	10.6%	5.4%
SAUDI ELECTRICITY CO	15.7	14.150	-16.3%	24.2	1,635	8.59	0.71	8.2%	1.3%	4.9%
RIYAD BANK	20.8	26.020	-9.0%	60.0	2,078	8.37	1.33	15.9%	2.1%	6.7%
SAUDI ARABIAN MINING CO	56.4	54.400	8.2%	109.1	2,207	73.67	4.08	5.5%	2.5%	-
EMIRATES NBD PJSC	42.8	24.900	16.1%	52.7	2,327	6.85	1.35	19.7%	2.3%	4.0%
SAUDI BRITISH BANK	16.8	30.700	-8.8%	60.6	1,823	7.82	1.05	13.4%	2.0%	6.5%
ALMARAI CO	12.3	46.000	-19.6%	46.4	911	19.89	2.45	12.3%	6.5%	2.2%
EMIRATES ISLAMIC BANK	16.0	10.850	31.0%	0.0	0	20.97	4.12	19.7%	2.5%	-
ABU DHABI COMMERCIAL BANK	27.7	13.920	33.6%	67.1	5,243	10.82	1.53	14.1%	1.4%	4.2%
BANQUE SAUDI FRANSI	10.9	16.290	2.8%	36.3	2,100	8.96	1.05	11.8%	1.6%	6.4%
YANBU NATIONAL PETROCHEMICAL	4.9	32.540	-13.9%	16.0	506	43.55	1.63	3.7%	3.0%	6.1%
EZDAN HOLDING GROUP	8.9	1.222	15.7%	20.9	19,585	308.73	0.96	0.3%	0.2%	-
QATAR ISLAMIC BANK	15.5	23.840	11.6%	25.5	1,145	12.23	2.07	17.0%	2.3%	4.0%
ALINMA BANK	16.5	24.800	-14.3%	148.0	5,434	10.63	1.90	17.8%	2.1%	4.8%
ARAB NATIONAL BANK	11.8	22.120	4.9%	34.6	1,575	8.91	1.16	13.0%	2.0%	5.9%
DUBAI ISLAMIC BANK	19.3	9.770	37.8%	60.0	7,109	8.92	1.78	20.0%	2.3%	4.6%
SAUDI ARABIAN FERTILIZER CO	14.5	114.400	3.1%	67.5	623	16.37	2.95	18.0%	13.0%	5.7%
EMAAR PROPERTIES PJSC	34.2	14.200	10.5%	176.5	13,040	9.29	1.47	15.8%	8.4%	7.0%
JABAL OMAR DEVELOPMENT CO	5.5	17.410	-15.3%	83.6	3,836	102.67	1.53	1.5%	0.7%	-
KINGDOM HOLDING CO	7.1	7.210	-18.4%	4.5	546	21.60	0.69	3.2%	2.3%	3.9%
MASRAF AL RAYAN	6.1	2.389	-3.0%	27.0	11,697	14.74	0.92	6.3%	0.9%	4.2%

Source: Bloomberg , Time: 3:00pm Muscat Time
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