

Arabian Opportunities Fund

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An open-ended investment fund

Fund Objective

Long term capital appreciation by investing in listed Middle East and North African equities.

Fund Strategy

A bottom up investment strategy considering all MENA listed companies investing in actively managed portfolios of around 30 stock picks. The portfolios are constantly reassessed, optimized and modified according to new market conditions.

Issue Price 10

Liquidity Bi-Weekly

Base Currency US Dollar

Fund Launch Date

September 27, 2007

NAV as of 31/12/2018

USD 13.7861

Fund size as of 31/12/2018

USD 13,325,261.99

Benchmark

S&P Pan Arab Composite

Identification Codes

Bloomberg Ticker AUDIOPP AB

Zawya Code AUDAROP.MF

Reuters Lipper ID LP65106988

Fund Manager

Audi Capital

Administrator/Custodian

HSBC Saudi Arabia Limited

Minimum Investment

USD 10,000

Liquidity

Sunday & Tuesday

Contacts

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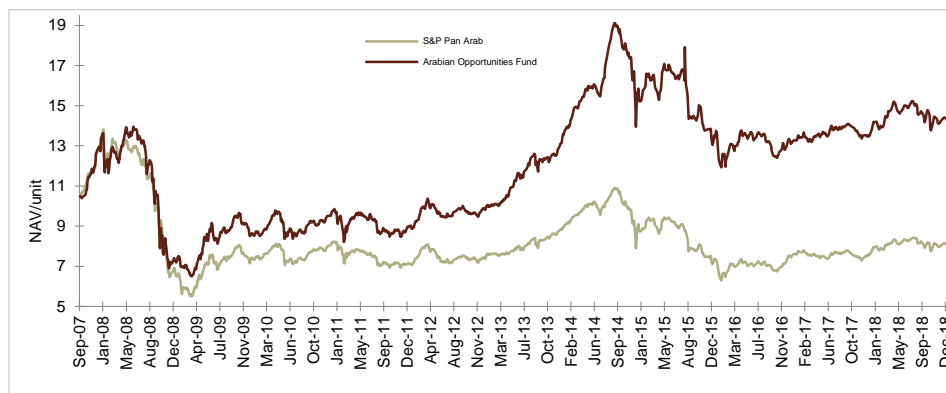
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Performance Since Inception

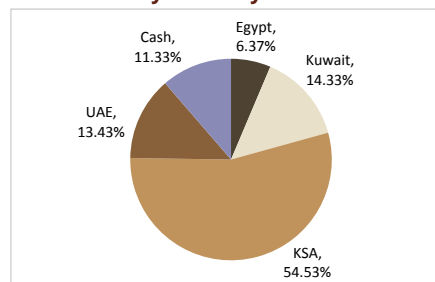


Fund Performance

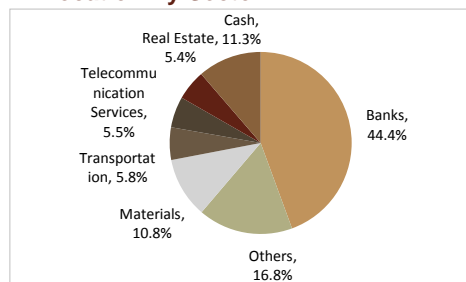
Cumulative (%)	AOF	S&P Pan Arab Index	Active Performance
MTD	0.48	0.63	-0.15
1 Month	0.48	0.63	-0.15
3 Months	-3.45	-1.55	-1.89
YTD	5.39	6.16	-0.77
2017	2.59	0.52	2.07
2016	-3.78	3.70	-7.48
2015	-10.14	-17.17	7.03
2014	14.81	-1.40	16.21
2013	37.94	21.74	16.20
2012	9.93	3.64	6.28
2011	-6.47	-12.73	6.26
2010	12.82	11.35	1.47
2009	18.24	13.58	4.66
2008	-45.33	-51.62	6.29
2007*	24.20	24.30	-0.10
Since Inception (Sept 27,2007)	37.86	-24.32	62.18
Annualized (%)			
1 year	5.39	6.16	-0.77
2 year	3.98	3.30	0.68
3 year	1.33	3.43	-2.11

* This figure is reflective of the period from September 27th, 2007 to December 31st, 2007.

Allocation By Country



Allocation By Sector



Risk Indicators

	AOF	S&P
Sharpe Ratio	0.046	0.062
Information Ratio	0.024	Na
Monthly Volatility	16.14%	14.72%

Audi Capital - KSA

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