

**Saudi Financial Institutions Equity Fund**  
**Factsheet – Q4 2023**
**Fund Objective**

Long term capital appreciation, through investing in Saudi financial sector equities.

**Fund Details**

Fund Size (Million)	Inception Date	Unit Price	Benchmark
SAR 36.63	28-Dec-99	SAR 70.9967	S&P Saudi Banks Index (TR)

**Performance<sup>(1) (2)</sup>**

Net Returns %	3 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	12.22	2.91	2.91	16.31	9.73	7.60	8.49
Benchmark	18.00	10.79	10.79	20.67	15.01	11.76	N/A
Excess Return	-5.78	-7.88	-7.88	-4.37	-5.27	-4.16	N/A

**Calendar Year Performance<sup>(1)</sup>**

Net Returns %	2022	2021	2020	2019	2018	2017	2016
Fund	1.44	50.70	-10.37	12.87	27.03	11.71	2.99
Benchmark	-6.09	68.89	-1.92	16.78	36.80	14.14	6.04
Excess Return	7.54	-18.19	-8.45	-3.91	-9.77	-2.43	-3.05

**Fund Facts**

Fund Start Date	28-Dec-99
Unit price upon offering	SAR 10
Total Net Assets (Million)	SAR 36.63
Total Units in Fund	515,912.92
Fund Type	Open-Ended
Fund Currency	SAR
Level of Risk	High
Benchmark	S&P Saudi Banks Index (TR)
Distribution Frequency	Not Applicable
Management Fees	1.95% p.a.
Subscription Fees	Up to 1.5%
Full Ownership	100%
Usufruct Right	Not Applicable

**Fund Information**

Bloomberg	NIL
ISIN	NIL
SEDOL	NIL
Domicile	Saudi Arabia
Sub-fund Manager	Not Applicable
Investment Manager	SAB Invest
Administrator	SAB Invest
Dealing Days	Monday & Wednesday
Website	sabinvest.com
Phone Number	800-124-2442
Email	<a href="mailto:customer@cabinvest.com">customer@cabinvest.com</a>

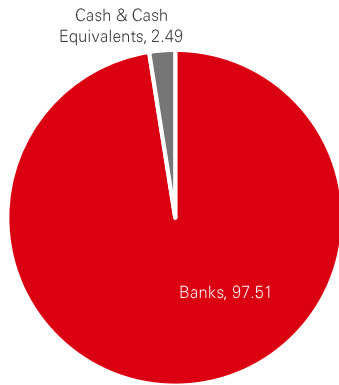
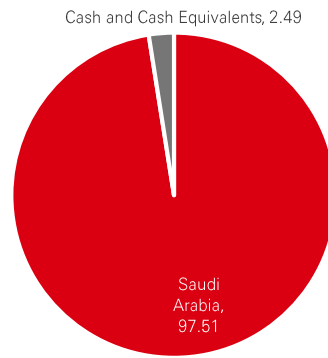
**Fund Statistics**

Profits Distributed	Not Applicable
Fund Manager's Investment to NAV	0.00%
Dealing Cost <sup>(3)</sup>	SAR 1760.27 representing 0.01% of average NAV
Weighted Average Maturity (in days)	Not Applicable
Change in unit price compared to previous quarter	12.22%
Dual Unit Price	Not Applicable
Expense Ratio <sup>(3)</sup>	0.65%
Borrowings	NIL

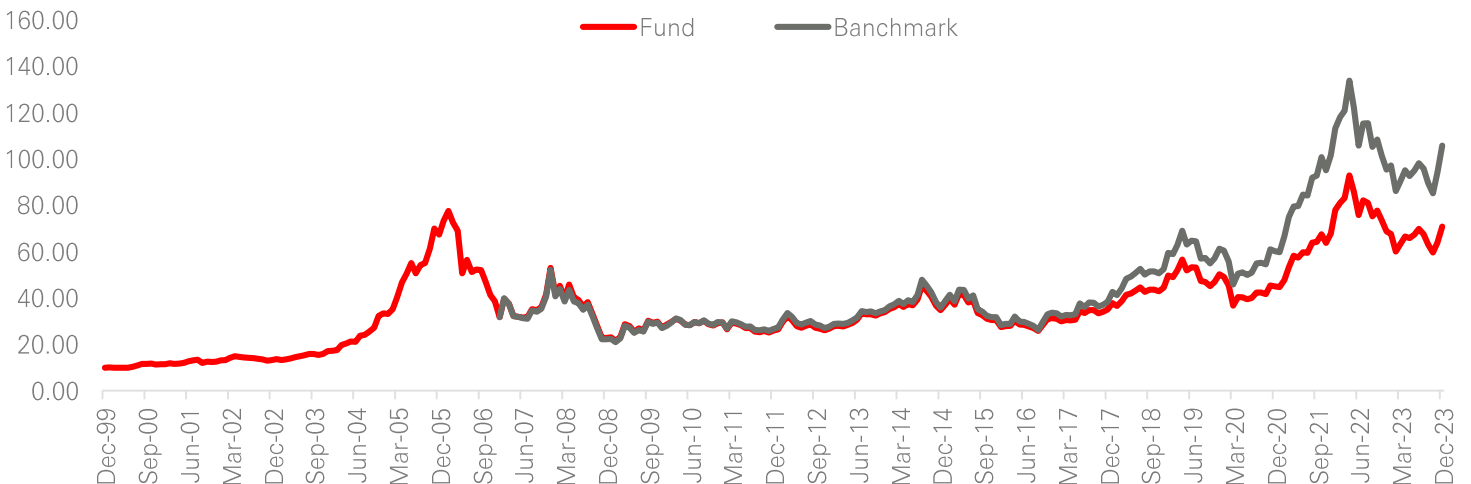
**Top 10 Holdings (%)\***

No.	Security	Weight %	No.	Security	Weight %
1	SNB	19.48	6	BSFR	8.82
2	ALRAJHI	18.45	7	RIBL	8.53
3	ALINMA	9.75	8	ALBILAD	7.47
4	SABB	9.26	9	SAIB	5.10
5	ANB	8.87	10	BJAZ	1.77

\*As at the beginning of the quarter

**Sector Allocation (%)**

**Geographical Allocation (%)**


Performance Statistics <sup>(4)</sup>	3 months	YTD	1 year	3 years	5 years
Standard Deviation (%)	24.87	20.47	20.47	20.68	22.41
Sharpe Ratio	0.43	-0.15	-0.15	0.63	0.31
Tracking Error (%)	4.91	4.72	4.72	5.37	4.70
Beta	0.93	0.97	0.97	0.91	0.93
Alpha (%)	-4.63	-7.75	-7.75	-2.84	-4.46
Information Ratio	-1.18	-1.67	-1.67	-0.81	-1.12

**Performance Since Inception <sup>(5)</sup>**

**Notes:**

- (1) Performance presented is based on the most recent closing price for the specified period and the equivalent is applied on the benchmark.
- (2) Performance presented for periods above 1 year is annualized.
- (3) Dealing cost & expense ratio are inclusive of VAT (if applicable).
- (4) Performance statistics are annualized / Risk-free rate used is 3M SAIBOR.
- (5) Fund is not linked to a benchmark from inception, benchmark was introduced later