

الإشارة	رقم الصادر	التاريخ
ب و / ر ت	140	2026/02/09

M/s. Boursa Kuwait Company

السادة/ شركة بورصة الكويت المحترمين

May Allah's Peace and blessing be upon you...

السلام عليكم ورحمة الله وبركاته ...

**Subject: Analyst Conference meeting for the 4th
Quarter 2025**

**الموضوع: اجتماع مؤتمر المحللين - الربع الرابع من عام
2025**

We refer to the above-mentioned subject and as per the requirements of Article (7-8-1/3) of the Boursa Rule Book regarding listed companies' obligations (Analyst Conference).

بالإشارة إلى الموضوع أعلاه، ووفقاً لمتطلبات المادة رقم (7-8-1/3) من كتاب قواعد البورصة بشأن التزام الشركات المدرجة (الإفصاح عن مؤتمر المحللين).

Attached herewith the Disclosure of Material Information Form.

نرفق لكم نموذج الإفصاح عن المعلومات الجوهرية.

Best regards ...

وتفضلوا بقبول فائق التقدير والاحترام ...

Shaheen Hamad Al Ghanem
Chief Executive Officer

شاهين حمد الغانم
الرئيس التنفيذي

Disclosure of Material Information Form

نموذج الإفصاح عن المعلومات الجوهرية

Date	التاريخ
09/02/2026	2026/02/09
Name of the Listed Company	اسم الشركة المدرجة
Warba Bank (K.S.C.P)	بنك وربة (ش.م.ك.ع)
Material Information	المعلومة الجوهرية
Analyst Conference meeting for the 4 th Quarter 2025. 1. The analyst/ investor conference for Q4 of 2025 was held by means of Live Webcast at 12:00 p.m. local time on Monday 09 February 2026, it is worth mentioning that there was no new material information discussed during the conference. 2. Warba Bank shall disclose the minutes of analyst/ investor conference within 3 working days post of the date of conference. Attached herewith the investors' presentation for Q4, 2025.	اجتماع مؤتمر المحللين - الربع الرابع من عام 2025. 1. عقد بنك وربة مؤتمر المحللين/ المستثمرين للربع الرابع من السنة المالية 2025 عن طريق بث مباشر على شبكة الإنترنت في تمام الساعة الثانية عشر ظهراً يوم الاثنين الموافق 09 فبراير 2026، علماً بأنه لم يتم تداول أية معلومات جوهرية جديدة خلال المؤتمر. 2. سوف يقوم بنك وربة بالإفصاح عن محضر مؤتمر المحللين خلال 3 أيام عمل من تاريخ المؤتمر. مرفق لكم العرض التقديمي للمستثمرين للربع الرابع 2025.
Significant Effect of the material information on the financial position of the company	أثر المعلومة الجوهرية على المركز المالي للشركة
N/A	لا يوجد.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

يتم ذكر الأثر على المركز المالي في حال كانت المعلومة الجوهرية قابلة لقياس ذلك الأثر، ويستثنى الأثر المالي الناتج عن المناقصات والممارسات وما يشبهها من عقود.

إذا قامت شركة مدرجة من ضمن مجموعة الإفصاح عن معلومة جوهرية تخصها ولها انعكاس مؤثر على باقي الشركات المدرجة من ضمن المجموعة، فإن واجب الإفصاح على باقي الشركات المدرجة ذات العلاقة يقتصر على ذكر المعلومة والأثر المالي المترتب على تلك الشركة بعينها.

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يتحمل من اصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة، وذلك دون ادنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للأوراق المالية بشأن محتويات هذا الإفصاح، وبما يتفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتها الإلكترونية أو موقعها الإلكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى.

Investors Presentation

Earnings Review Webcast

Financial Year 2025



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 - Bank's Profile & Strategy
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بنك وربة
WARBA BANK



Economic Outlook

Sovereign

Key Indicators

Sovereign Ratings

A1 / AA- / AA-
Stable / Stable / Stable
(Moody's / S&P / Fitch)

Gross Domestic Product

Ref.: World Bank Group

USD 160.23bn – Year 2024

Proven Crude Oil Reserves

Ref.: OPEC

Barrels 101.50bn – Year 2024

Economy

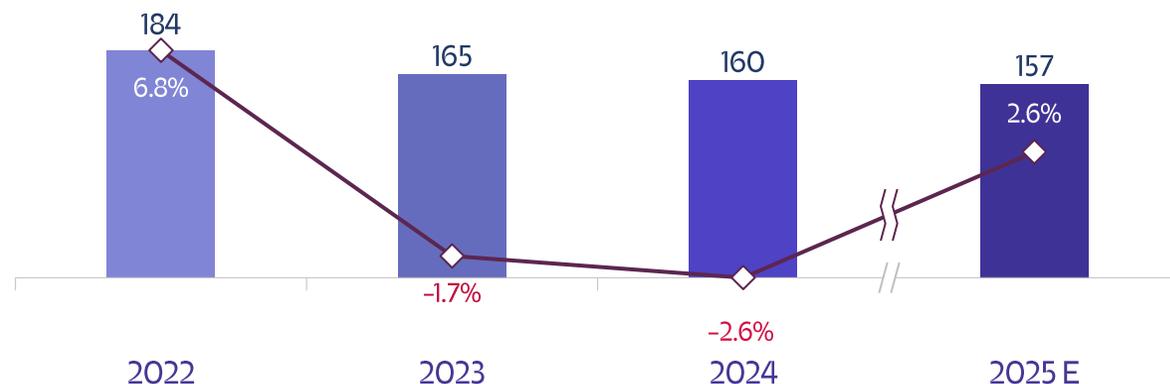
- IMF indicated that Real GDP is expected to grow to 2.6% in 2025 rebounding from a contraction of 2.6% in 2024 driven by stronger oil production and resilient non-oil activity.
- The National Debt is expected to be 7.3% in 2025 as percent of GDP with new sovereign bond issuance in October 2025 .
- Annual Inflation continues to moderate further to 2.0% on average consumer prices over the medium range.

Authority

- The recent enactment of the Financing and Liquidity Law enacted in March 2025 covering issuances of financial instruments with long-term maturities, providing the banking sector with opportunities to invest and manage liquidity in income generating and sovereign assets.
- On 29 June 2025, Kuwait issued the Executive Regulations to the Tax Law on Multinational Enterprise Groups, establishing a Domestic Minimum Top-Up Tax (DMTT) fixed at 15% applicable to MNEs commencing 1st January 2025.

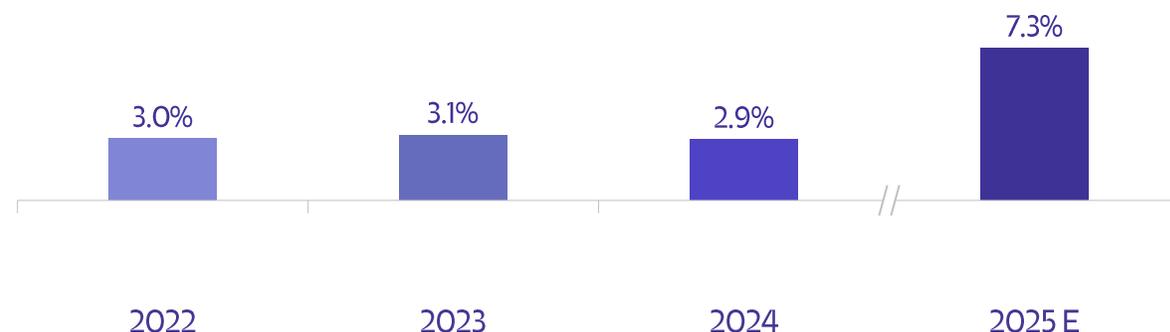
Real GDP Growth

◆ Real GDP Growth
■ GDP (current prices Bn USD)



National Debt to GDP (%)

■ Ratio of National Debt to GDP %



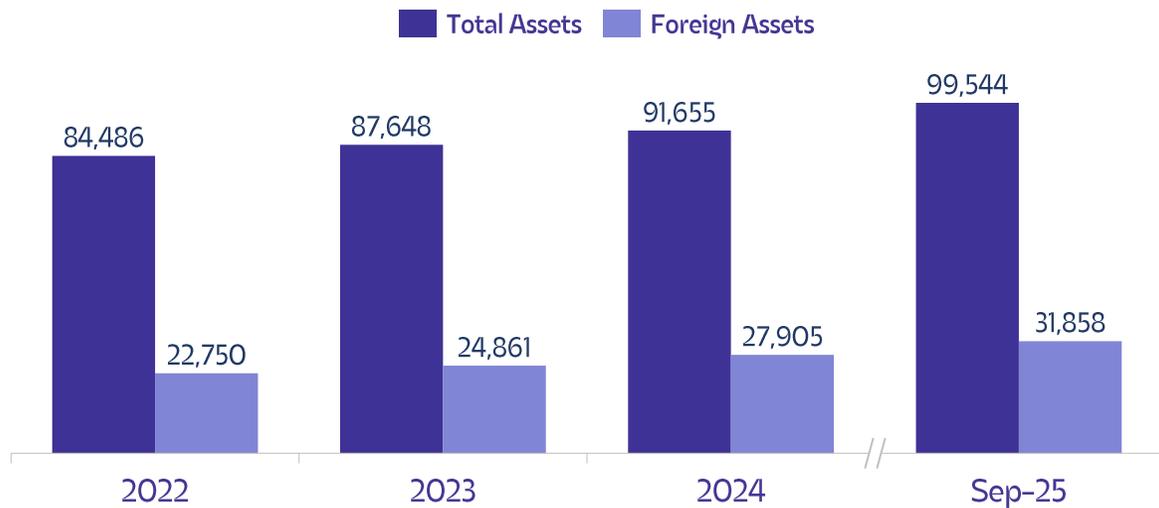
Source: IMF and other market data.

Banking Sector

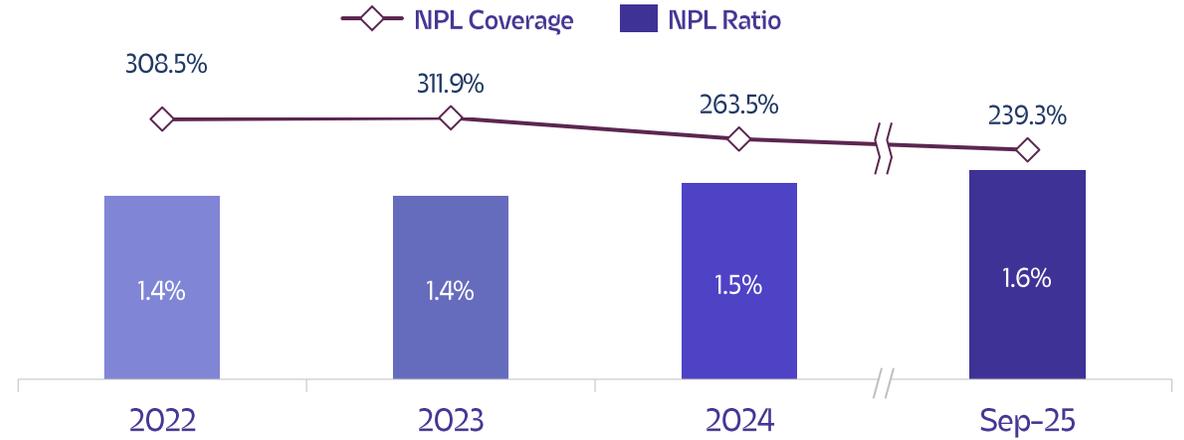
Key Highlight

- In terms of monetary policy developments, the Central Bank of Kuwait has adopted a balanced & flexible approach in gradual amendments of discount rate, while underscore proactive financial stability in exchange rate and inflationary impact on the local economy.
- The Central Bank of Kuwait (CBK) cut the Discount Rate by 25bps to 3.50% allowing for interest rate sensitivity and stable monetary conditions marking with the successive interest rate cuts by the Federal Reserve in December 2025.
- CBK exerted prudent efforts to ensure efficiency of information technology infrastructure, enable innovation and digital technology, and develop electronic payment gate in line with international best practices combating financial cyber fraud.

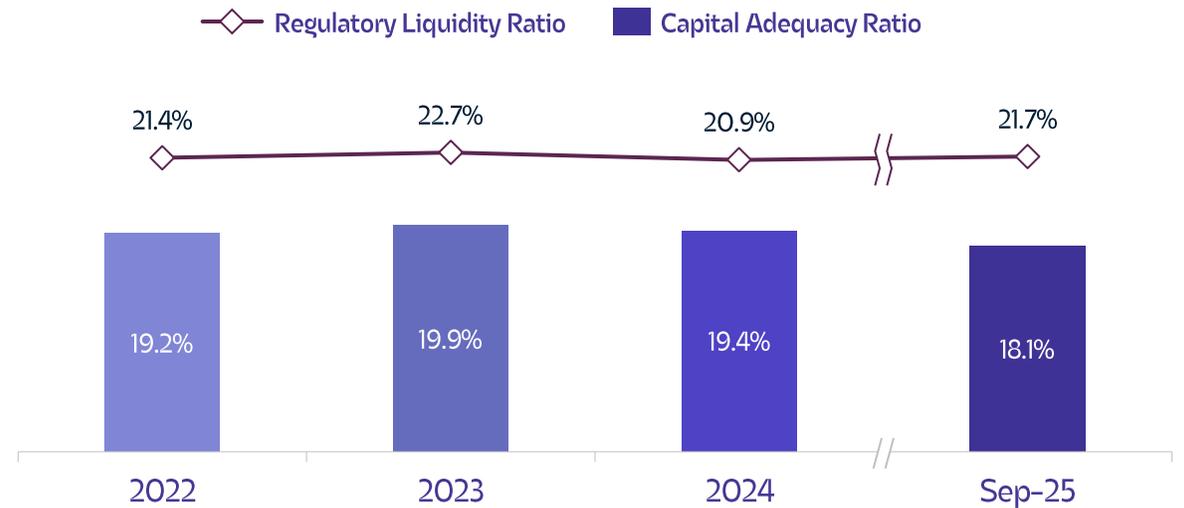
Total Banking Assets and Foreign Assets (KWD Million)



Asset Quality



Capital Adequacy and Liquidity



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 - **Bank's Profile & Strategy**
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WARBA BANK



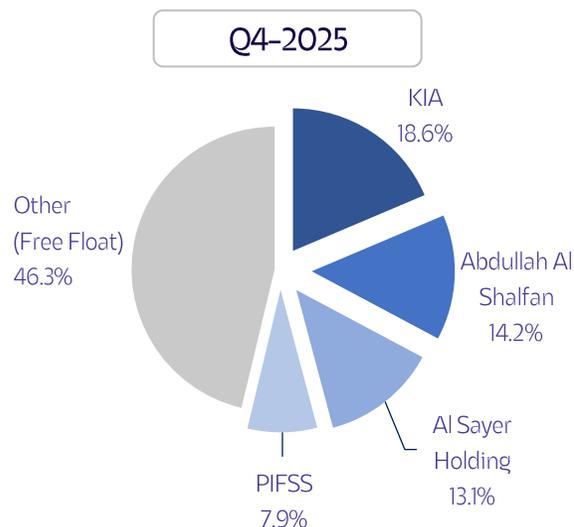
Bank Profile

Overview

- Warba Bank K.S.C.P. (“Warba” or the “Bank”) is a Kuwaiti public shareholding company that was incorporated on 17 February 2010 in Kuwait and officially enrolled in the Central Bank of Kuwait’s Register of Islamic Banks on 7 April 2010.
- The Bank operates via a network of 22 branches, 33 in-branch automated teller machines (“ATMs”), 121 offsite ATMs as well as point of sale terminals and other electronic channels such as telebanking, internet banking and mobile banking.
- The Bank’s shares are listed on the Bursa Kuwait - Premier Market since year 2013 and its market capitalization by the end of year 2025 is KWD 1,304mn (USD 4,271mn).
- The share trading volume during the year 2025 comprises ≈26.1% out of total banking sector that provides positive sign about recent right issue.

Shareholding Structure

- The State of Kuwait is the largest shareholder in the Bank, holding of the Bank’s shares mainly through Kuwait Investment Authority (“KIA”) of 18.6%.
- Abdullah Al Shalfan, is the second largest shareholder with 14.2% stake.
- Al Sayer Holding, a leading Kuwaiti Business is the third largest shareholder with a 13.1% stake.
- Foreigners’ holding reached to 10.21%.



Financial Snapshot (USDmn)	YE-2023	YE-2024	YE-2025
Financing Receivables	11,257	11,823	13,122
Total Assets	15,753	17,182	19,739
Depositors’ Accounts	9,477	10,221	11,493
Total Equity	1,275	1,336	3,209
Operating Income	209	262	357
Net Profit	64	73	162
Net Financing Margin	1.2%	1.5%	1.5%
Cost to Income Ratio	64%	58%	43%
Capital Adequacy Ratio	17.0%	16.8%	17.7%
NPL Ratio	0.8%	1.4%	1.3%

Rating Agency	LT Rating	Outlook	Date
MOODY’S	Baa1	Stable	Jul. 2025
FitchRatings	A	Stable	Nov. 2025

Market Share - Financing



Vision and Strategy



PURPOSE

Contributing to people, businesses, and society by empowering them to achieve their ambitions.



VISION

Creating unique value in banking and beyond to unlock opportunities for people and businesses.



MISSION

We deliver the best experience for customers beyond the boundaries of banking, preserving uniqueness and nurturing top talents while creating sustainable value for shareholders and society.

VALUES



TRUST

We focus on our customers to gain their trust and serve their needs in the best possible way.



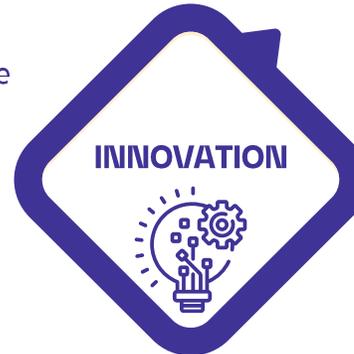
PERFORMANCE

We aim to excel at execution and are confident to overcome any challenges.



AMBITION

We have the drive and enthusiasm to continuously surpass.



INNOVATION

We continue to innovate in order to always improve the experience of our customers.



COLLABORATION

We work with our clients and team members to deliver the right solution.

Sustainability Highlights



\$500 million
(KD 152 million)

Sustainability Sukuk Issued



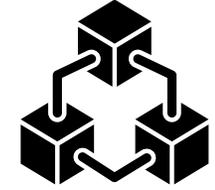
84.3%

Nationalization Rate



KD 138,500

Contributed to Community



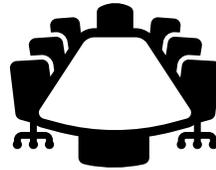
77.6%

Local Suppliers



90%

Customer Satisfaction Index (CSI)



3

Kuwaiti Women in Executive
Management



KD 340,000

Investing in training



KD 12,376

Contributed to Sponsorship



42.05

Avoided Emissions



6,521.41 tCO₂e

Total GHG Emissions



1,207.62 tCO₂e

Scope 1 Emissions



4,064.14 tCO₂e

Scope 2 Emissions

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Business Segments - Overview

Corporate Banking Group

- CORPORATE BANKING GROUP IS THE KEY INCOME GENERATING AREA FOR THE BANK THAT OFFERS CASH AND NON-CASH TRADE FINANCING SERVICES.
 - Commodity and Real Estate Murabaha;
 - Ijarah Financing Facilities; and
 - Letters of Credit and Letters of Guarantees.

Retail Banking Group

- RETAIL BANKING GROUP OFFERS A WIDE RANGE OF RETAIL BANKING PRODUCTS AND RELATED SERVICES THROUGH ITS INTEGRATED DISTRIBUTION NETWORK.
 - Consumer Finance;
 - Deposits & Credit Cards; and
 - Branches and other Related Services.

Investment Banking Group

- INVESTMENT BANKING GROUP FOCUSES ON DEVELOPING AND MAINTAINING RELATIONSHIPS WITH FINANCIAL INSTITUTIONS AND MANAGES THE STRATEGIC INVESTMENTS AND PROPRIETARY INVESTMENT.
 - International Banking Division;
 - Principal Investment Division;
 - Portfolio & Fund Management Department; and
 - Fiduciary Services Department.

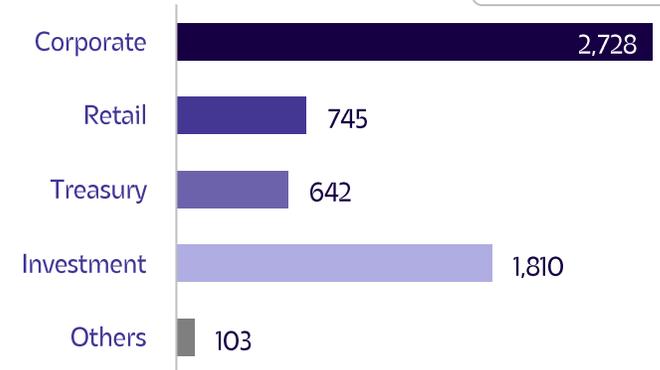
Treasury Group

- TREASURY GROUP DELIVERED STRONG FINANCIAL PERFORMANCE THROUGH STRATEGIC MANAGEMENT OF LIQUIDITY, FUNDING, AND MARKET RISKS.
 - Ensure full compliance with regulatory framework;
 - Undertake and manages overall FX risk; and
 - Deploy excess liquidity.

Contribution to Total Assets

(FY-2025)

KD 6,028.2Mn



Contribution to Operating Income

(FY-2025)

KD 109.3Mn



Business Highlights

“Let’s Own Tomorrow”

Successfully completed the largest rights issue in Kuwait’s history, raising KD 1.9 billion to support expansion and strengthen market positioning.



Banking Groups

- **Warba Invoice Gate**, anew platform to accelerate Supplier Invoice Processing Platform & enhances operational efficiency.
- Inaugurated **"Saad Al-Abdullah" branch** and celebrates the First Anniversary of Launching Its **"Royal Banking"**.
- **Wave Banking**, youth banking segment, offering a modern rewarding experience.
- **"Marketplace"** valuable hub for vouchers, gift, promo codes, and banking offers.



Prestigious Awards



“International Business Magazine”

- Most Sustainable Bank
- Best Islamic Digital Banking Services



“International Finance Magazine”

- Most Innovative Islamic Banking Product – Sustainability Sukuk
- Most Socially Responsible Bank



“J.P. Morgan”

Elite Quality Awards
Excellence in complying with sustainable practices in direct payments



“Islamic Finance News”

- Prestigious with Seven Awards



“Card & Payments 2025”

- Awarded “Best Customer Service”

Digital Banking

“Rowad 6.0”

Completed with a record 96 applicants, forming a strong cohort from top EU universities, including expanded participation from PhD and Master’s degree holders.



“Easy Finance”



Launched Kuwait’s first digital “Easy Finance” product for domestic workers, supporting financial inclusion for low-income segments.

Corporate Responsibility



“CBK Diraya” Campaign
Presented in different societal fronts and through the bank’s applications.



“Kuwait National Robotics”
Championship at “Kuwait University” in collaboration with “Youth Public Authority”.

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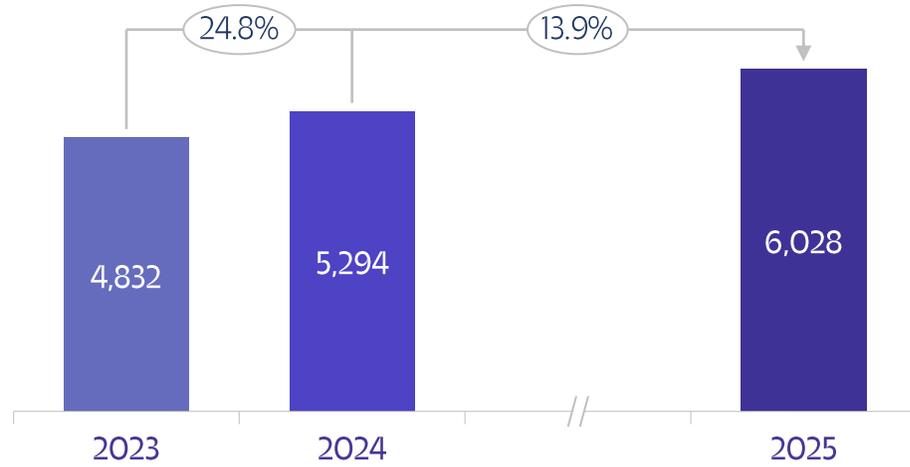
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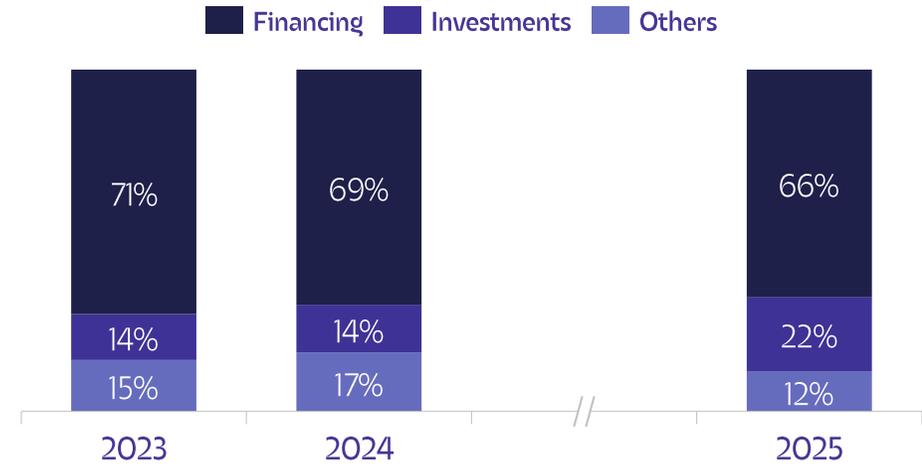
Balance Sheet Progress

Figures in Million KWD

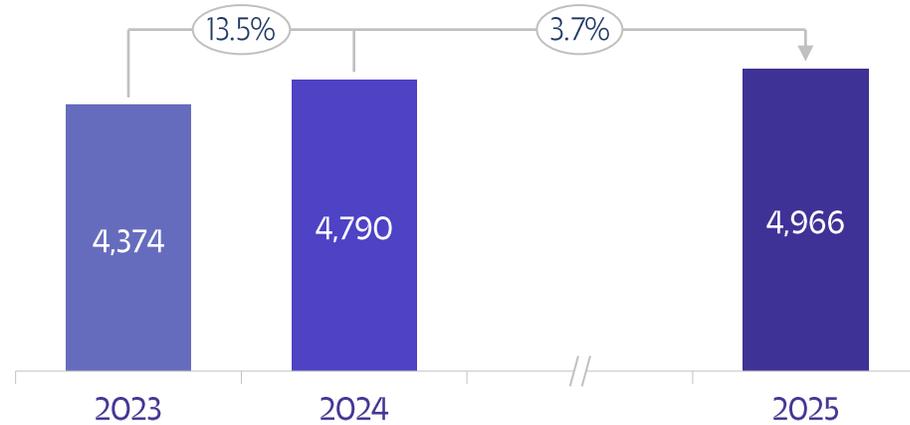
Assets



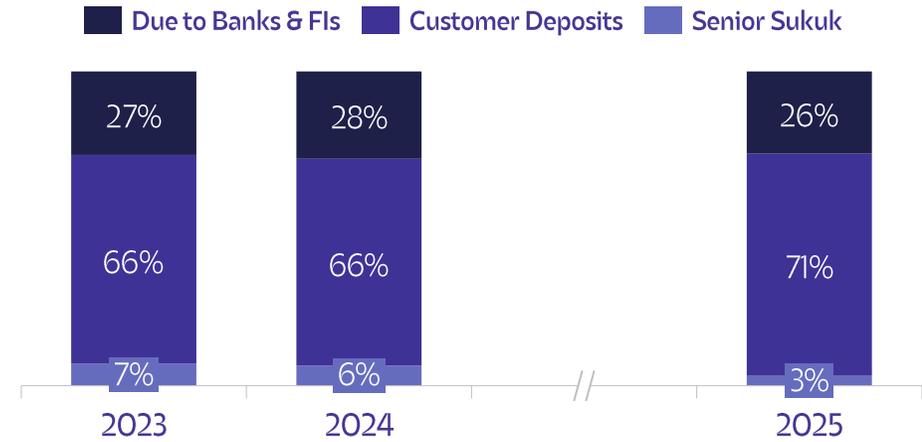
Assets Composition



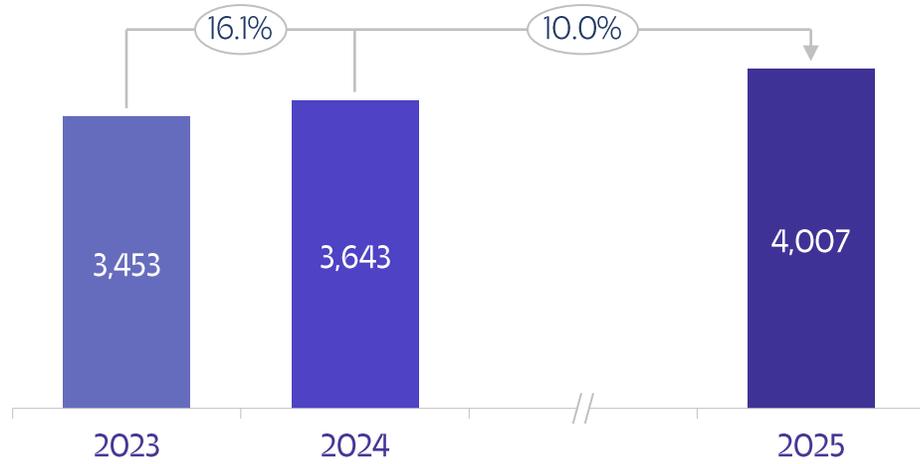
Funding



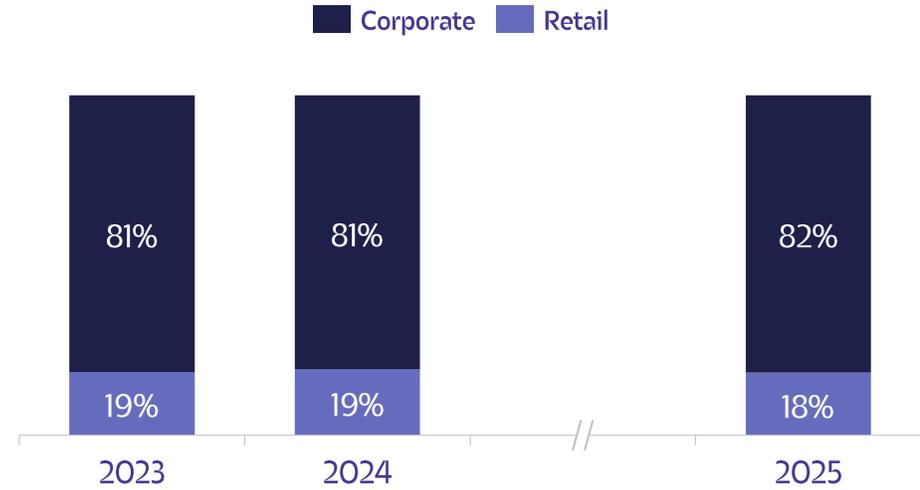
Funding Mix



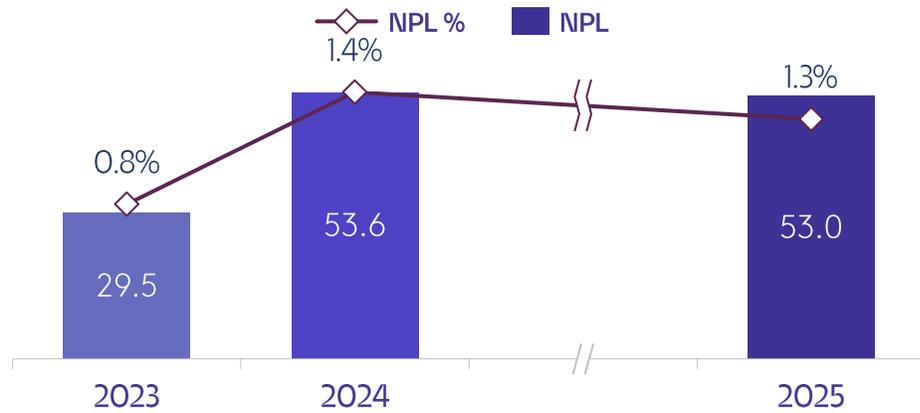
Financing



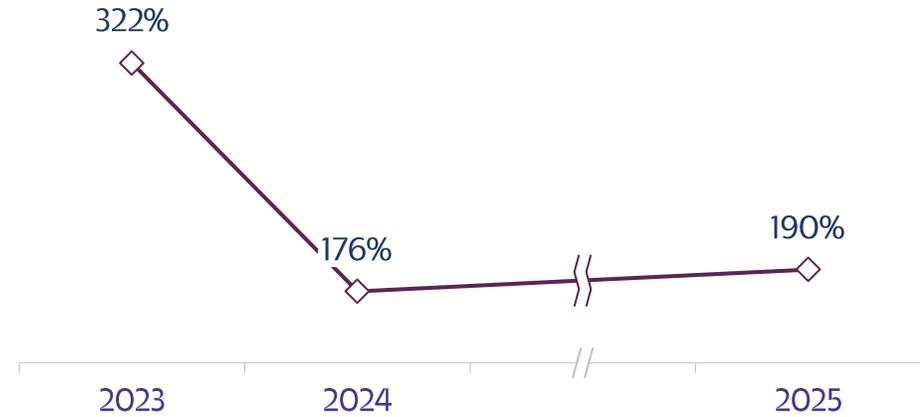
Financing by Segment



NPL Ratio



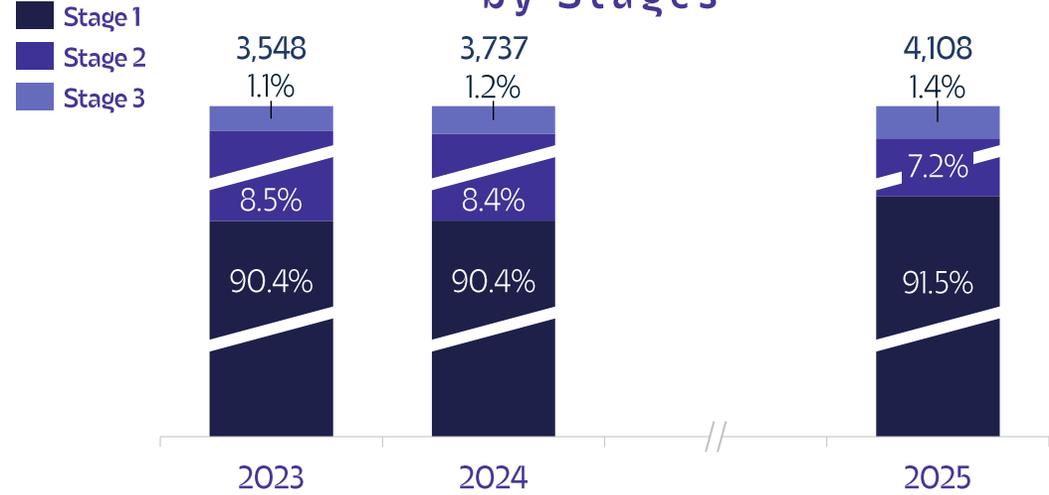
Coverage Ratio



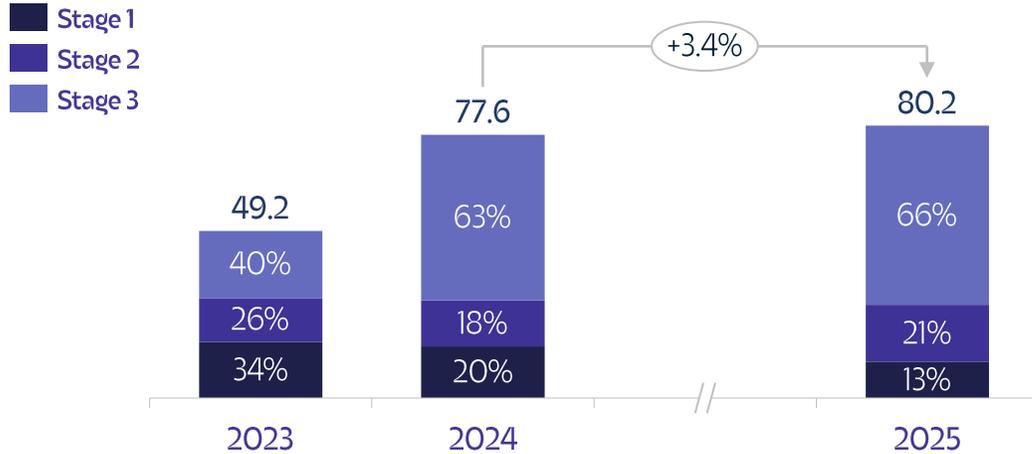
ECL Classification

ECL Classification	Stage 1	Stage 2	Stage 3	Total
Gross Financing	3,757	294	57	4,108
Non Cash Facilities	540	51	20	611
ECL Allowances	11	17	53	80

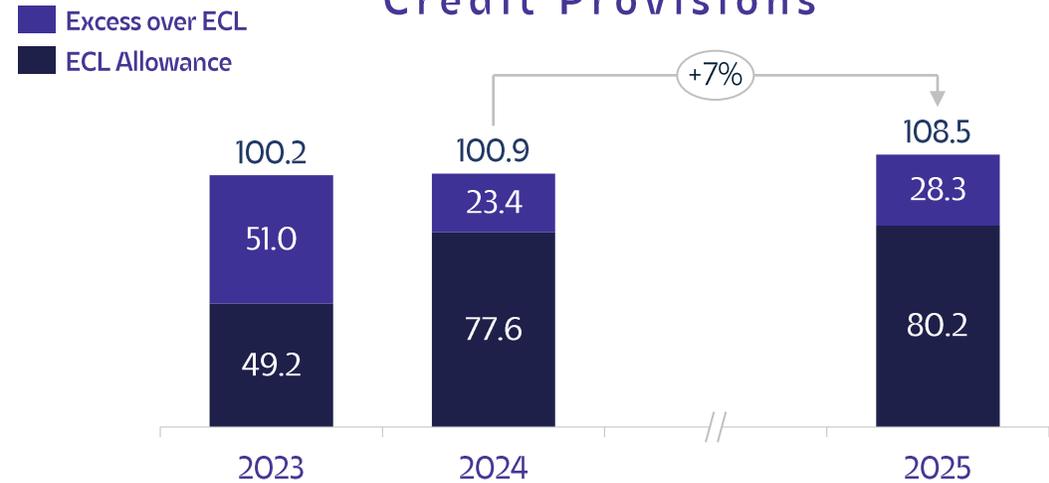
Gross Financing by Stages



ECL Allowance



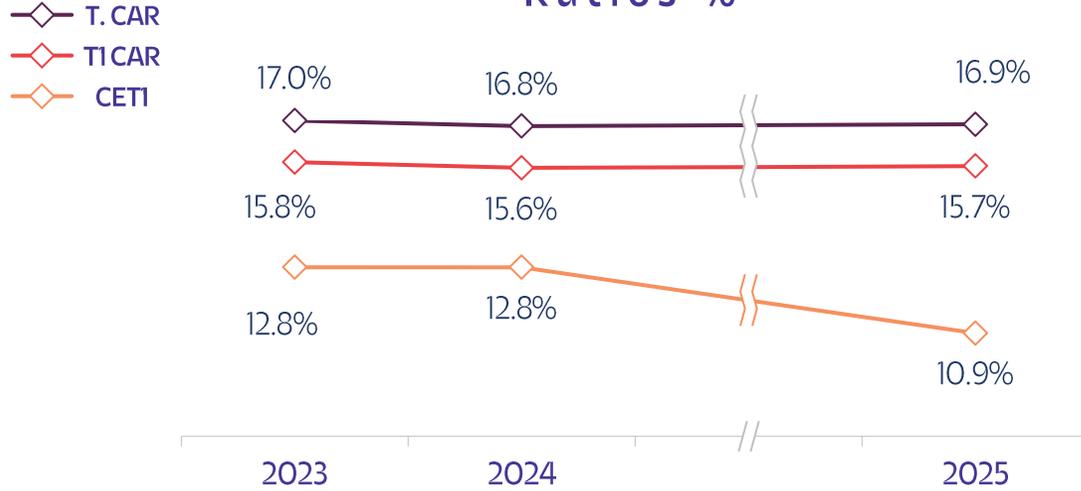
Credit Provisions



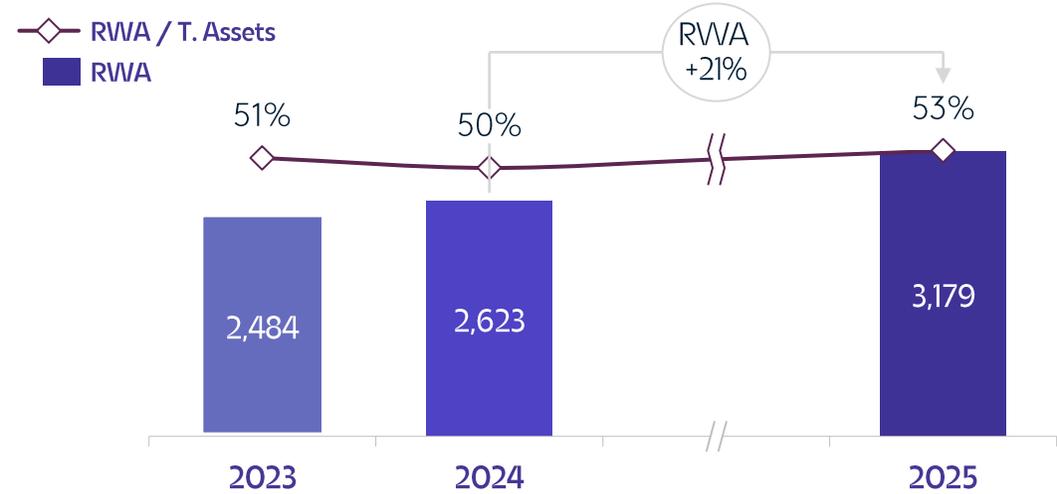
Capital Adequacy

Figures in Million KWD

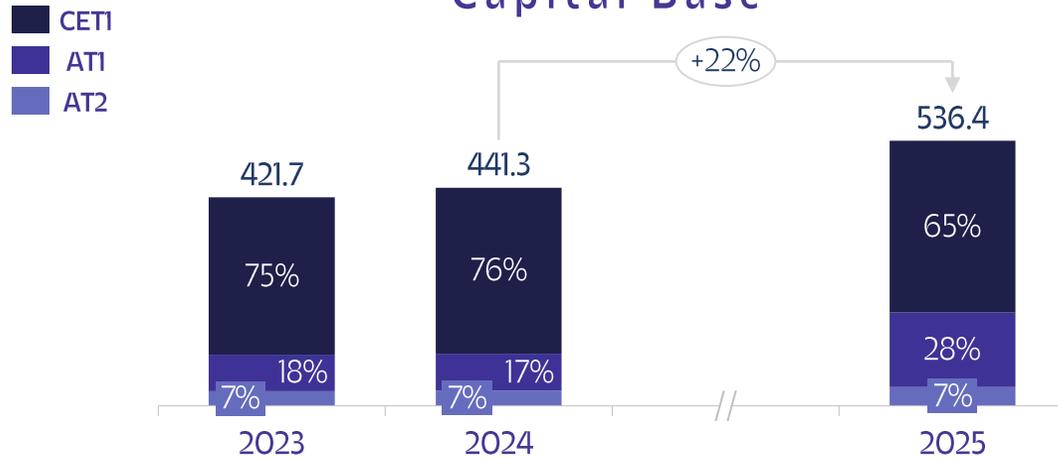
Capital Adequacy Ratios %



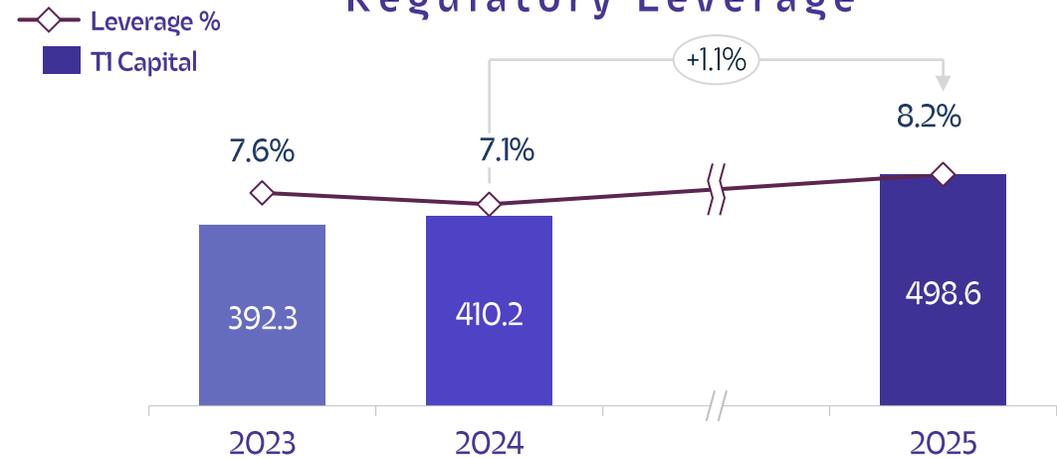
Risk Weighted Assets



Capital Base



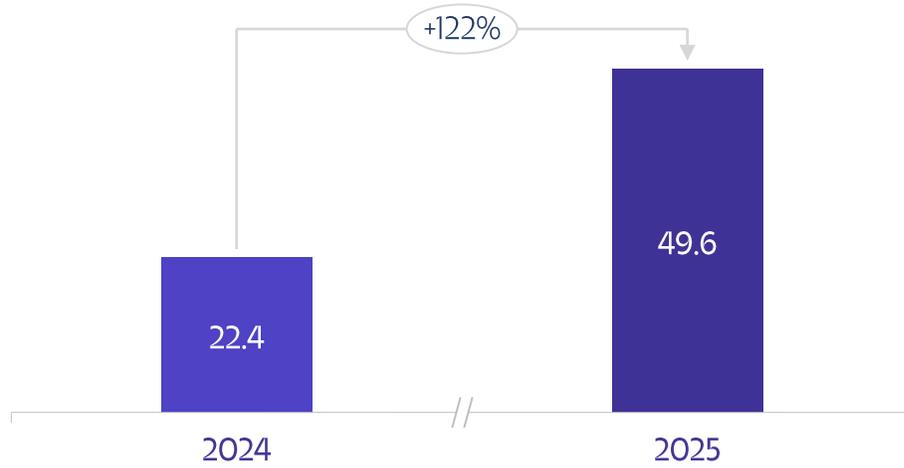
Regulatory Leverage



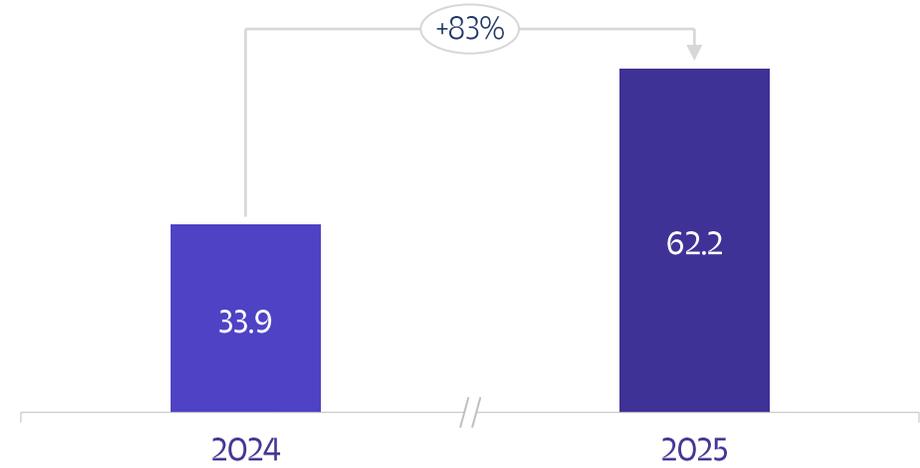
Earnings Results

Figures in
Million KWD

Net Profit



Net Profit (before) Provision



Operating Cost

- Staff Cost
- G&A
- Depreciation



Operating Income

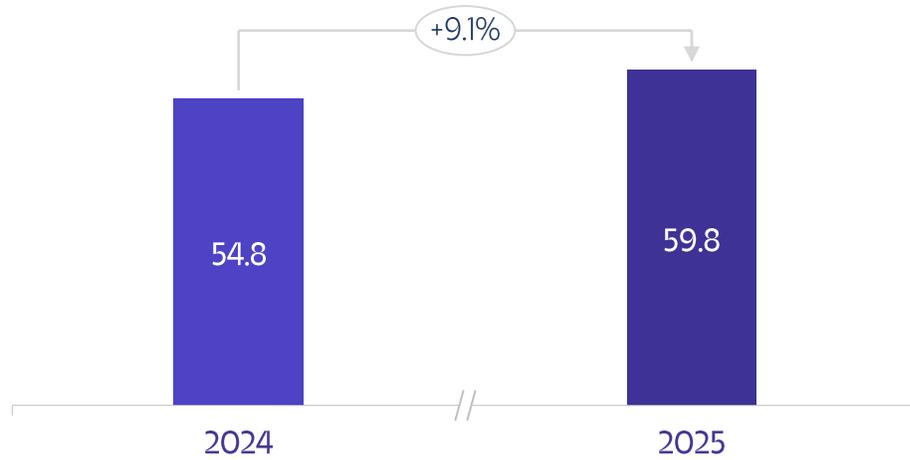
- Financing
- Investment
- Fees & Others



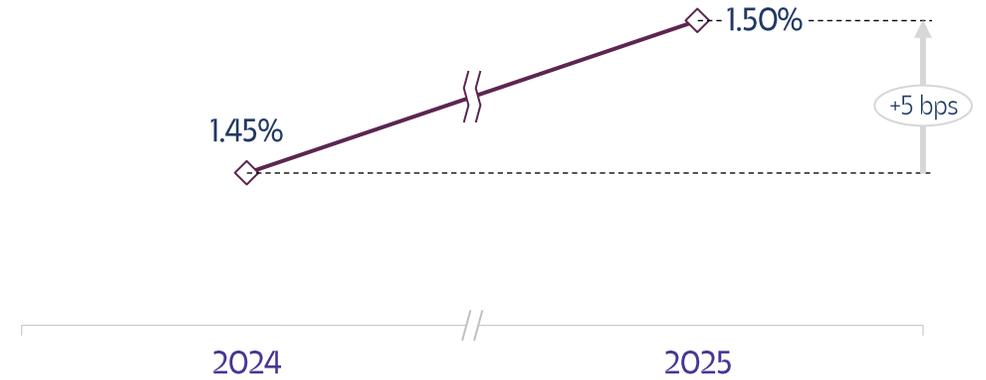
Earnings Results *(Continued)*

Figures in
Million KWD

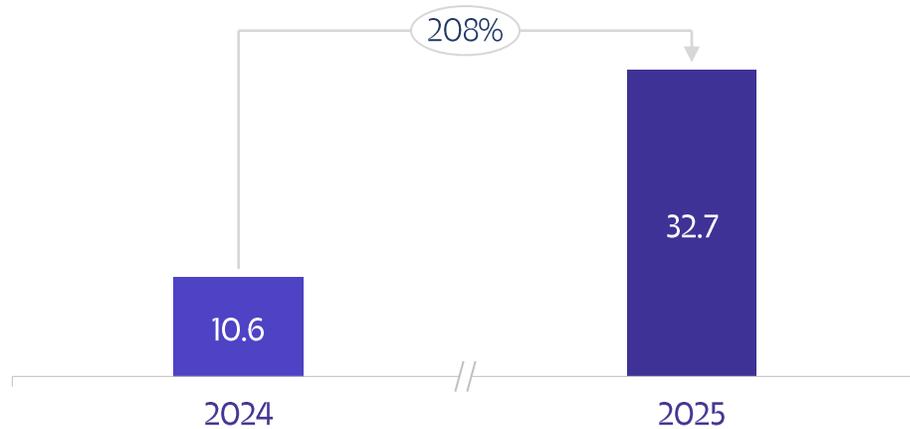
Net Financing Income



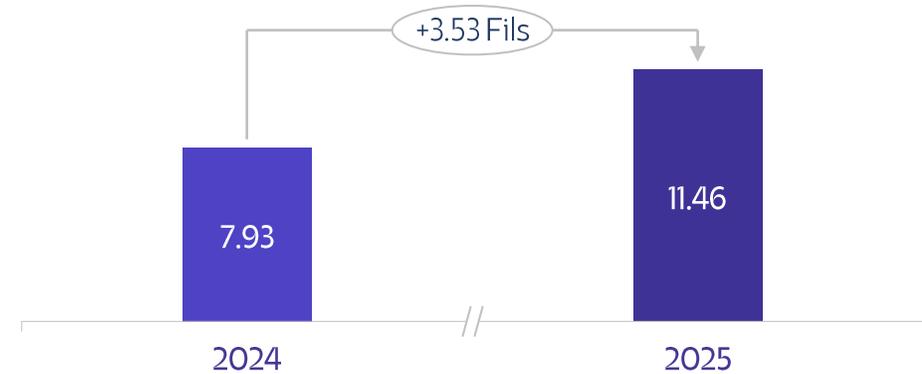
Net Financing Margin (NFM)



Investment Income



Earning Per Share (EPS)

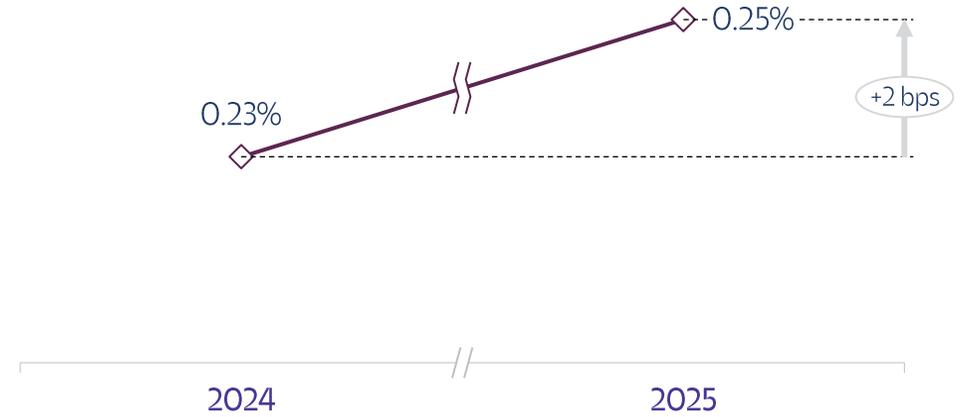


Earnings Results (Continued)

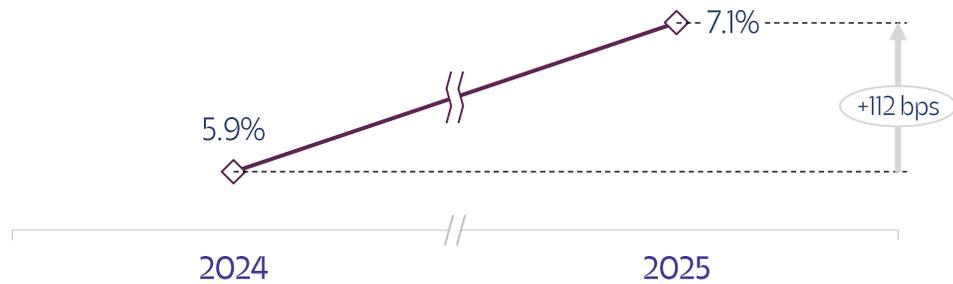
Cost to Income Ratio



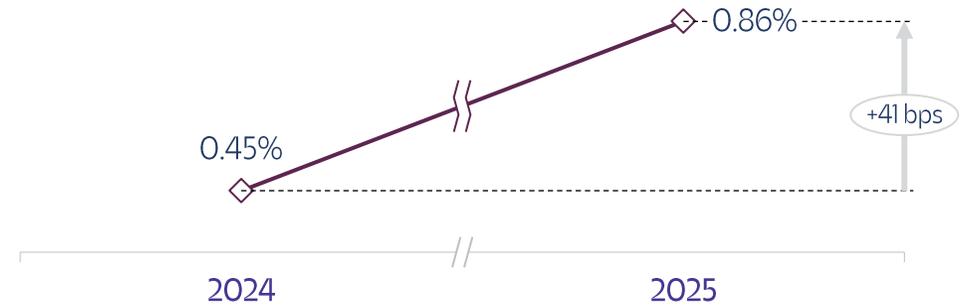
Financing Provision Charges %



ROAE "Shareholders"



ROAA



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بنك وربة
WARBA BANK



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WARBA BANK



Financial Statements – Comparative

Figures in
Thousand KWD

Balance Sheet	YE-2025	YE-2024	Growth (YTD)	
			KWD	%
Placements & Balances with Banks	600,103	841,665	(241,562)	(29%)
Financing Receivable	4,007,489	3,642,603	364,886	10%
Investments	1,307,824	738,809	569,015	77%
Fixed & Other Assets	112,790	70,695	42,095	60%
Total Assets	6,028,206	5,293,772	734,434	14%
Due to Banks & FIs	1,299,061	1,332,641	(33,580)	(3%)
Customer Deposits	3,510,073	3,149,067	361,006	11%
Senior Sukuk	156,574	308,304	(151,730)	(49%)
Other Liabilities	82,383	92,010	(9,627)	(10%)
Total Liabilities	5,048,091	4,882,022	166,069	3%
Share Capital & Premium	748,557	298,735	449,822	151%
Retained Earnings	53,223	28,097	25,126	89%
Reserves	25,740	9,110	16,630	183%
Shareholders' Equity	827,520	335,942	491,578	146%
Tier 1 Sukuk	152,595	75,808	76,787	101%
Total Equity	980,115	411,750	568,365	138%
Total Liabilities and Equity	6,028,206	5,293,772	734,434	14%

Statement of Profit or Loss	YE-2025	YE-2024	Growth (Y-o-Y)	
			KWD	%
Financing Income	257,916	244,859	13,057	5%
Financing Cost	198,117	190,070	8,047	4%
Net Financing Margin	59,799	54,789	5,010	9%
Investment Income	32,675	10,607	22,068	208%
Fees & Commissions	11,849	7,734	4,115	53%
Foreign Exchange Income	2,147	4,448	(2,301)	(52%)
Other Income	2,824	2,728	96	4%
Operating Income	109,294	80,306	28,988	36%
Staff Cost	30,054	29,124	930	3%
General & admin expenses	10,648	9,707	941	10%
Depreciation Expenses	6,399	7,526	(1,127)	(15%)
Operating Expenses	47,101	46,357	744	2%
Net Operating Income	62,193	33,949	28,244	83%
Provisions	10,248	10,408	(160)	(2%)
Taxes	2,324	1,139	1,185	104%
Net Profit	49,621	22,402	27,219	122%
EPS (fils)	11.46	7.93	3.53	45%

Financial Statements – Trend

Figures in
Thousand KWD

Balance Sheet	2023	2024	2025
Placements & Balances with Banks	633,597	841,665	600,103
Financing Receivable	3,452,952	3,642,603	4,007,489
Investments	653,133	738,809	1,307,824
Fixed & Other Assets	92,527	70,695	112,790
Total Assets	4,832,209	5,293,772	6,028,206
Due to Banks & FIs	1,162,849	1,332,641	1,299,061
Customer Deposits	2,907,145	3,149,067	3,510,073
Senior Sukuk	304,331	308,304	156,574
Other Liabilities	66,688	92,010	82,383
Total Liabilities	4,441,013	4,882,022	5,048,091
Share Capital & Premium	286,375	298,735	748,557
Retained Earnings	23,484	28,097	53,223
Reserves	5,529	9,110	25,740
Shareholders' Equity	315,388	335,942	827,520
Tier 1 Sukuk	75,808	75,808	152,595
Total Equity	391,196	411,750	980,115
Total Liabilities and Equity	4,832,209	5,293,772	6,028,206

Statement of Profit or Loss	2023	2024	2025
Financing Income	224,809	244,859	257,916
Financing Cost	180,782	190,070	198,117
Net Financing Margin	44,027	54,789	59,799
Investment Income	10,845	10,607	32,675
Fees & Commissions	5,283	7,734	11,849
Foreign Exchange Income	893	4,448	2,147
Other Income	3,074	2,728	2,824
Operating Income	64,122	80,306	109,294
Staff Cost	26,448	29,124	30,054
General & admin expenses	8,709	9,707	10,648
Depreciation Expenses	5,783	7,526	6,399
Operating Expenses	40,940	46,357	47,101
Net Operating Income	23,182	33,949	62,193
Provisions	2,508	10,408	10,248
Taxes	1,007	1,139	2,324
Net Profit	19,667	22,402	49,621
EPS (fils)	6.81	7.93	11.46

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For Warba IR – Please visit
Website or Application using QR codes.

IR Website

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Thank You

