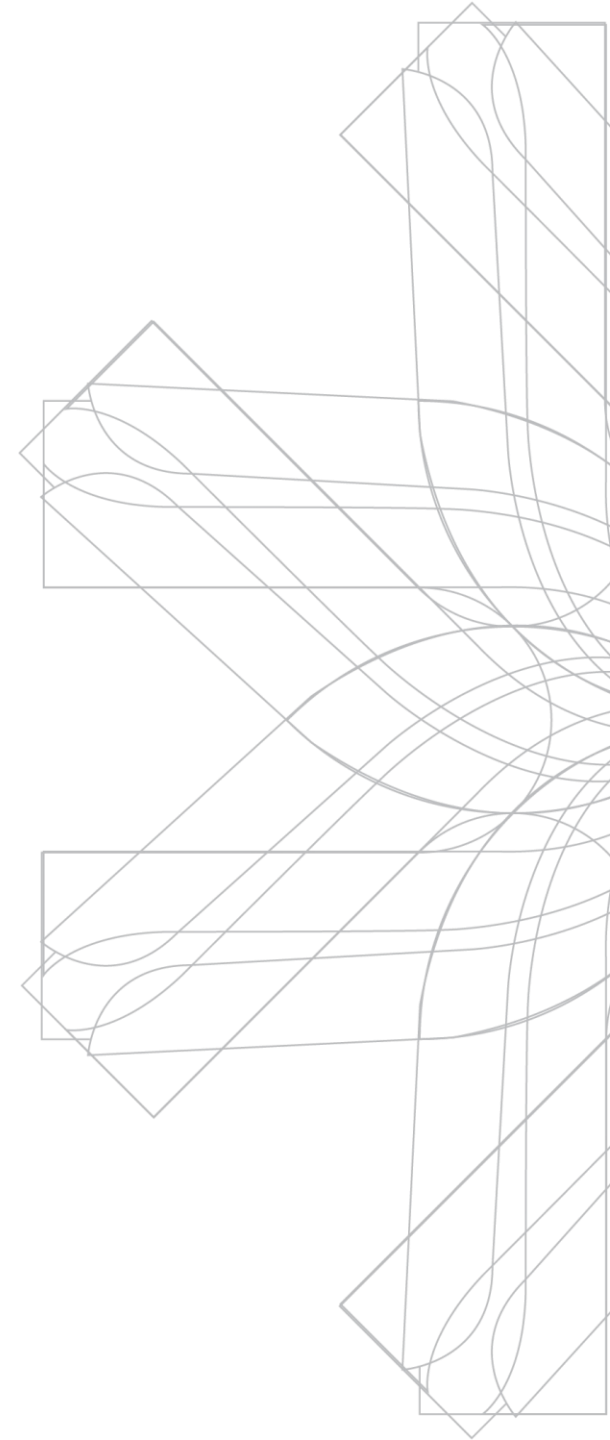




المتحدة للأوراق المالية ش.م.م
UNITED SECURITIES LLC.

GCC Technicals Weekly

21 June 2026



Recommendation summary



Broad Market View

Country/Commodity	Index	View	S3	S2	S1	CMP	T1	T2	T3	52 W High	52 W Low
Oil	WTI Crude	Bullish	58.1	65.3	69.2	76.6	79.4	80.9	85.7	119.5	55.0
Saudi	TASI	Bullish	10869	11001	11096	11121	11177	11250	11309	11782	10194
Dubai	DFMGI	Bullish	5789	5880	6037	6164	6203	6345	6416	6786	5233
Abu Dhabi	ADX	Bullish	10020	10335	10504	10539	10756	10909	11074	11515	9612
Qatar	QSE	Neutral	10090	10203	10370	10510	10705	10762	10956	11743	9926

Stock Specific ideas

Company	Ticker	Exchange	S3	S2	S1	CMP	T1	T2	T3	52 W High	52 W Low
Americana	6015	TASI	1.91	1.95	2.00	2.10	2.12	2.23	2.28	2.43	1.62
Maaden	1211	TASI	59.05	60.55	63.44	64.80	66.25	68.00	69.90	79.90	47.10
DIB	DIB	DFM	7.10	7.29	7.56	7.76	7.98	8.22	8.42	10.20	6.97
Tecom	TECOM	DFM	3.29	3.37	3.43	3.57	3.68	3.75	3.88	4.15	2.96

*S – Support levels, T- Target levels

Americana Restaurants SAR 2.10



Action	Recom price	Target price	Stop loss	Return	Risk
BUY	2.10	2.28	1.95	8.6%	-7.1%



52 W Low	1.62
52 W high	2.43
Market cap (in Mn LCL)	17.69
Revenue (2025, in Mn LCL)	9.41
Net income (2025, in Mn LCL)	0.82
Price/Earnings (TTM)	18.30
Dividend Yield (%)	4.29

Our view

The stock has clearly broken out from a consolidation with very good volume support which has been consistent over the past several months. We expect a good rally going forward. Fundamental support provides adequate cushion on the downside. Recommend to build positions with a medium term outlook.

Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	1.91	1.95	2.00	2.10	2.12	2.23	2.28

*S – Support levels, T- Target levels

About the company

Americana Restaurants International Plc engages in the operation of a chain of restaurants. The firm manages restaurant brands such as KFC, Pizza Hut, Hardee's, Krispy Kreme, and TGI Fridays, along with proprietary brands such as Wimpy and Chicken Tikka. It operates through the following segments: Major Gulf Cooperation Council, Lower Gulf, North Africa, and Others. The Major Gulf Cooperation Council segment consists of Saudi Arabia, Kuwait, and UAE. The Lower Gulf segment is composed of Qatar, Oman, and Bahrain. The North Africa segment includes Egypt and Morocco. The company was founded on May 27, 2022 and is headquartered in Sharjah, United Arab Emirates.



Saudi Arabian Mining SAR 64.80

Action	Recom price	Target price	Stop loss	Return	Risk
BUY	64.80	69.90	60.55	7.9%	-6.6%



52 W Low	47.10
52 W high	79.90
Market cap (in Bn LCL)	251.92
Revenue (2025, in Bn LCL)	38.58
Net income (2025, in Bn LCL)	7.35
Price/Earnings (TTM)	32.62
Dividend Yield (%)	-

Our view

Post a sell off the stock appears to be rebounding. The second wave has begun with good price and volume spurt indicating a decent upside. The risk reward at the current level is attractive and we recommend to buy at current level with a medium term time horizon.

Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	59.05	60.55	63.44	64.80	66.25	68.00	69.90

*S – Support levels, T- Target levels

About the company

Saudi Arabian Mining Co. engages in the exploration and development of mineral and metal resources. It mines gold, phosphate rock, bauxite, low-grade bauxite, kaolin and magnetite. The firm also involves in aluminum projects, such as automotive heat treated and non-heat treated sheet, building and construction sheet and foil stock sheet. The company was founded on March 23, 1997 and is headquartered in Riyadh, Saudi Arabia.

Dubai Islamic Bank AED 7.76



Action	Recom price	Target price	Stop loss	Return	Risk
BUY	7.76	8.42	7.29	8.5%	-6.1%

Dubai Islamic Bank PJSC · 1D · DFM 07.92 H7.92 L7.76 C7.76 -0.22 (-2.76%)
 Vol 10.1M
 EMA · 1D (200, close) 8.22



Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	7.10	7.29	7.56	7.76	7.98	8.22	8.42

*S – Support levels, T- Target levels

52 W Low	6.97
52 W high	10.20
Market cap (in Bn LCL)	56.08
Revenue (2025, in Bn LCL)	12.99
Net income (2025, in Bn LCL)	7.06
Price/Earnings (TTM)	8.09
Dividend Yield (%)	4.51

Our view

A nice rounding bottom formation is clearly looking to break out of the range. We expect the 200EMA to be taken in the coming session leading to a bullish pattern formation over the next few weeks. Volume comfort is also building up to a satisfactory level. Recommend to buy for the medium term.

About the company

Dubai Islamic Bank PJSC engages in the provision of banking and financial services. It operates through the following segments: Consumer Banking, Corporate Banking, Real Estate Development, Treasury, and Other. The company was founded on March 12, 1975 and is headquartered in Dubai, United Arab Emirates.

Tecom AED 3.57



Action	Recom price	Target price	Stop loss	Return	Risk
BUY	3.57	3.88	3.37	8.7%	-5.6%



Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	3.29	3.37	3.43	3.57	3.68	3.75	3.88

*S – Support levels, T- Target levels

52 W Low	2.96
52 W high	4.15
Market cap (in Mn LCL)	17.85
Revenue (2025, in Mn LCL)	2.91
Net income (2025, in Bn LCL)	2.09
Price/Earnings (TTM)	8.64
Dividend Yield (%)	4.93

Our view

Tecom has consolidated post its sharp fall in March. The two months of consolidation has provided enough support for the stock. The recent spike in price is an initial break out from the pattern and we believe it would reach its all time highs soon. Buy at current levels and on declines. Risk reward is favourable.

About the company

TECOM Group engages in the development and operates real estate properties. It invests in companies in the information technology, media, education, life sciences, and clean technology industry. The company was founded in 1999 and is headquartered in Dubai, the United Arab Emirates.



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