

## NCB Capital Company

### AlAhli Health Care Trading Equity Fund

Fund Report Q3- 2017

Price	2.3108	YTD	18.06 %	NAV	43,745,237.00
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#### Investment Strategy

The fund will invest in securities of companies engaged in the provision of health care and related activities services, those companies that are listed on major international capital markets. The retention of uninvested cash balances is either in form of cash or invested in Shariah-compliant Murabaha funds.

#### Fund Objective

The fund aims to achieve capital growth over the long term by providing the investors with competitive rates of return over the medium-term to long-term periods (3 years or more).

**Asset Class:** Open

**Inception Date:** 30-10-2000

**Fund Manager:** NCB Capital Company

**Fund Classification:** Growth

**Fund Benchmark:** MSCI World Healthcare Islamic M Series

**Fund Category:** Equity

**Fund Currency:** USD

**Price Since Inception:** 1

**Fund SubCategory :** Shariah compliant

**Geographic Focus :** Worldwide

**Risk Category :** High

#### Statistics Analysis

Annualized Performance	1 Y	3 Y	5 Y	S I
Return	8.70%	3.76%	10.68%	5.05%
Standard Deviation	11.16%	16.36%	15.32%	13.16%
Average Return	0.04%	0.04%	0.14%	0.18%

Min. Subscription	2,000.00	Min. Redemption	1,000.00
Subscription Fee	2.00%	Redemption Fee	-
Management Fee	1.85%	Performance Fee	-
Management Fee Type	Per annum	Custodian Fee	-

#### Argaam's Comment

AlAhli Health Care Trading Equity Fund achieved accumulated return of 18.06% at the End of Q3 - 2017

The Fund that invests in securities of companies engaged in the provision of health care , has achieved Average Return during the Q3 - 2017 of 0.1%

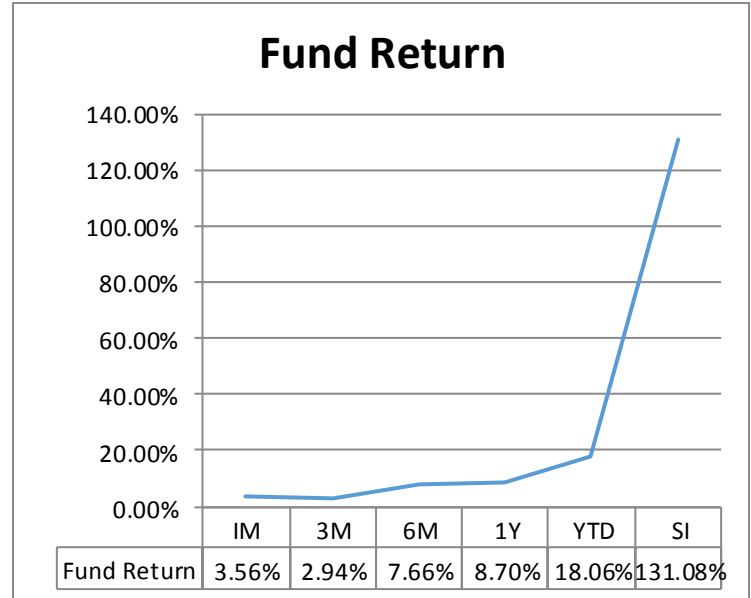
The fund's Standard Deviation increased to 8.47% compared to 5.03% at the Q2 - 2017 Which indicates an increase of the risk level.

Cumulative Performance	1 Y	3 Y	5 Y	S I
End of Sep 2017	8.70%	11.70%	66.07%	131.08%

## Fund Return

Period	Fund Return
IM	3.56%
3M	2.94%
6M	7.66%
1Y	8.70%
YTD	18.06%
SI	131.08%

## Fund Return



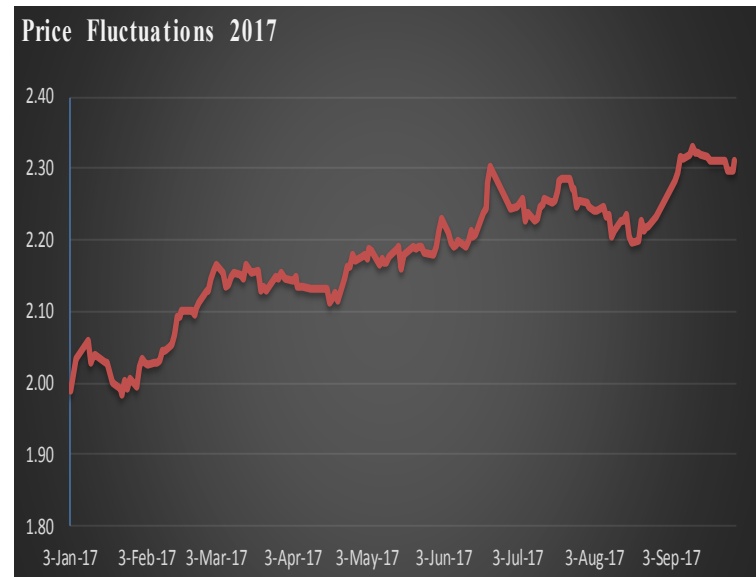
## Performance

The Fund's YTD reached 18.06% on 30-09-2017 compared to YTD 14.69% on 30-06-2017 which indicates an increase in Q3 - 2017 return by 3.37%

## Assets & Liabilities

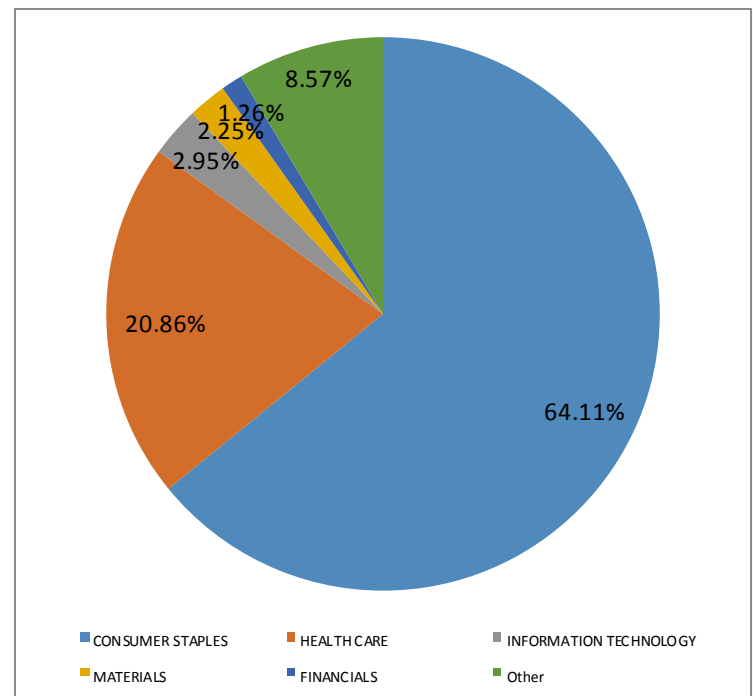
	Dec-16	Jun-17
Total Assets	36,553,000	45,360,000
Total Liabilities	73,000	215,000
Total Equity	36,480,000	45,145,000
Net Income	(5,377,000)	5,373,000

## Price Fluctuations



Sector Allocation as of 22-Jun-2017

Sector	Ratio
CONSUMER STAPLES	64.11%
HEALTH CARE	20.86%
INFORMATION TECHNOLOGY	2.95%
MATERIALS	2.25%
FINANCIALS	1.26%
Other	8.57%



Top Holdings as of 22-Jun-2017

Company	Ratio
ROCHE HOLDINGS LTD SPONS ADR	6.57%
JOHNSON + JOHNSON	4.93%
CELGENE CORP	4.77%
PFIZER INC	4.55%
NOVARTIS AG SPONSORED ADR	4.28%

