ASG PLASTIC FACTORY COMPANY
(A SAUDI JOINT STOCK COMPANY)

CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
FOR THE THREE – MONTH AND SIX - MONTH PERIODS ENDED 30 JUNE 2026
AND INDEPENDENT AUDITOR’S REVEIW REPORT

ASG PLASTIC FACTORY COMPANY
(A Saudi Joint Stock Company)

CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE – MONTH AND SIX – MONTH PERIODS ENDED 30 JUNE 2026

RSM Allied Accountants Professional Services Co.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

To: The shareholders
ASG PLASTIC FACTORY COMPANY
(A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying interim condensed consolidated Statement of financial position of **ASG PLASTIC FACTORY COMPANY**, (**the "Company**") and its subsidiary (collectively referred to as the "**Group"**) as of 30 June 2026 and the related interim condensed consolidated Statement of profit or loss and other comprehensive income for the three month and six-month period then ended, and the interim condensed consolidated Statement of changes in equity and cash flows for the six-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial Statement in accordance with International Accounting Standard (34), "Interim Financial Reporting" that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410), Review of Interim Financial Information Performed by the Independent Auditor of the Entity, that is endorsed in the Kingdom of Saudi Arabia. A review of interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information are not prepared in all material respects, in accordance with International Accounting Standard (34), that is endorsed in the Kingdom of Saudi - Arabia.

RSM Allied Accountants Professional Services

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23 Safar 1448H (Corresponding to 6 Augest 2026)

ASG PLASTIC FACTORY COMPANY
(A Saudi Joint Stock Company)

CONDENSED INTERIM CONSOLIDATED INFORMATION OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 JUNE 2026

	Note	30 June 2026 SAR (Unaudited)	31 December 2025 SAR (Audited)
Assets			
Non-current assets			
Property, plant and equipment, net	4	**84,655,682**	82,491,243
Intangible assets, net		**26,718**	61,618
Right-of-use assets, net	5-A	**7,404,826**	7,808,984
Advance payments for the acquisition of assets		**4,107,152**	1,828,802
Total non-current assets		**96,194,378**	92,190,647
Current assets			
Inventory, net	6	**82,642,739**	57,459,231
Due from related party	7-B	**1,554,640**	975,645
Trade receivables, net	8	**36,588,431**	25,141,894
Prepaid expenses and other assets		**6,808,218**	5,905,677
Cash at banks		**19,220,064**	2,754,258
Total current assets		**146,814,092**	92,236,705
Total assets		**243,008,470**	184,427,352
Equity and Liabilities			
Equity			
Share capital	1	**70,500,000**	70,500,000
Share premium	9	**23,897,450**	23,897,450
Retained earnings		**78,135,083**	60,967,162
Total Equity		**172,532,533**	155,364,612
Liabilities			
Non-current liabilities			
Lease liabilities - non-current portion	5-B	**6,985,223**	6,966,023
Saudi industrial development fund loan – non-current portion	10	**17,164,993**	-
Employees’ benefit obligations		**3,591,321**	2,711,926
Total non-current liabilities		**27,741,537**	9,677,949
Current liabilities			
Saudi industrial development fund loan - current portion	10	**16,540,007**	-
Lease liabilities - current portion	5-B	**550,559**	582,169
Trade payable		**17,838,011**	12,375,236
Accrued expenses and other liabilities		**6,555,939**	4,508,396
Zakat provision		**1,249,884**	1,918,990
Total current liabilities		**42,734,400**	19,384,791
Total liabilities		**70,475,937**	29,062,740
Total equity and liabilities		**243,008,470**	184,427,352

The accompanying notes from (1) to (21) form an integral part of these condensed interim consolidated financial information.

Chairman of the Board of Directors	Chief Executive Officer	Chief Financial Officer
Othman bin Abdullah Al-Othman	Al-Anoud bint Nasser Al-Nasrallah	Antar Al-Sayed Naeem Salem

ASG PLASTIC FACTORY COMPANY
(A Saudi Joint Stock Company)

CONDENSED INTERIM CONSOLIDATED INFORMATION OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE – MONTH AND SIX – MONTH PERIODS ENDED 30 JUNE 2026

		For the three month periods ended 30 June 2026		For the six-month periods ended 30 June 2026	
Profit or loss	Note	**2026 SAR (Unaudited)**	2025 SAR (Unaudited)	2026 SAR (Unaudited)	2025 SAR (Unaudited)
Sales	12	**62,465,308**	37,683,847	**118,501,579**	85,698,906
Cost of sales		**(36,329,578)**	(21,082,544)	**(69,736,533)**	(49,065,699)
Gross profit		**26,135,730**	16,601,303	**48,765,046**	36,633,207
Selling and marketing expenses		**(6,224,315)**	(5,646,374)	**(12,520,422)**	(11,603,725)
General and administrative expenses		**(5,035,691)**	(3,778,547)	**(9,567,912)**	(7,834,116)
Charged of expected credit losses allowance	8	**(717,285)**	(317,266)	**(1,025,131)**	(634,532)
Profit from main operations		**14,158,439**	6,859,116	**25,651,581**	16,560,834
Other income		**207,870**	259,313	**427,747**	606,347
Finance costs		**(516,523)**	(61,637)	**(963,960)**	(123,925)
Net profit for the period before zakat		**13,849,786**	7,056,792	**25,115,368**	17,043,256
Zakat		**(664,835)**	(255,282)	**(1,249,947)**	(510,566)
Net profit for the period		**13,184,951**	6,801,510	**23,865,421**	16,532,690
Other comprehensive income		**-**	-	**-**	-
Total comprehensive income for the period		**13,184,951**	6,801,510	**23,865,421**	16,532,690
Basic earnings per share for the period	16	**1.87**	0.96	**3.39**	2,35

The accompanying notes from (1) to (21) form an integral part of these condensed interim consolidated financial information.

Chairman of the Board of Directors	Chief Executive Officer	Chief Financial Officer
Othman bin Abdullah Al-Othman	Al-Anoud bint Nasser Al-Nasrallah	Antar Al-Sayed Naeem Salem

ASG PLASTIC FACTORY COMPANY
(A Saudi Joint Stock Company)

CONDENSED INTERIM CONSOLIDATED INFORMATION OF CHANGES IN EQUITY (UNAUDITED)

FOR THE SIX MONTH PERIODS ENDED 30 JUNE 2026

	Share capital SAR	Share premium SAR	Retained earnings SAR	Total SAR
Balance as at 1 January 2025 (Audited)	70,500,000	23,897,450	36,648,745	131,046,195
Total comprehensive income for the period	-	-	16,532,690	16,532,690
Dividend (Note 16)	-	-	(4,582,500)	(4,582,500)
Balance as at 30June 2025 (Unaudited)	70,500,000	23,897,450	48,598,935	142,996,385
Balance as at 1 January 2026 (Audited)	70,500,000	23,897,450	60,967,162	155,364,612
Total comprehensive income for the period	-	**-**	**23,865,421**	**23,865,421**
Dividend (Note 16)	-	**-**	**(6,697,500)**	**(6,697,500)**
Balance as at 30 June 2026 (Unaudited)	**70,500,000**	**23,897,450**	**78,135,083**	**172,532,533**

The accompanying notes from (1) to (21) form an integral part of these condensed interim consolidated financial information.

Chairman of the Board of Directors	Chief Executive Officer	Chief Financial Officer
Othman bin Abdullah Al-Othman	Al-Anoud bint Nasser Al-Nasrallah	Antar Al-Sayed Naeem Salem

ASG PLASTIC FACTORY COMPANY
(A Saudi Joint Stock Company)

CONDENSED INTERIM CONSOLIDATED INFORMATION OF CASH FLOWS (UNAUDITED)
FOR THE SIX MONTH PERIODS ENDED 30 JUNE 2026

		For the six-month period ended 30 June	
	Note	**2026 SAR (Unaudited)**	2025 SAR (Unaudited)
Cash flows from operating activities			
Net profit for the period before Zakat		**25,115,368**	17,043,256
Adjustments to reconcile net profit for the year before zakat:			
Depreciation of property, plant and equipment	4	**6,898,704**	3,918,525
Depreciation of right-of-use assets	5	**404,158**	263,539
Amortization of intangible assets		**34,900**	34,900
Finance costs		**963,960**	123,925
Gain on disposal of property, plant and equipment		**(22,695)**	(68,693)
(Reversed)/ charged of slow-moving inventory	6	**(146,001)**	139,810
Charged of expected credit loss allowance	8	**1,025,131**	634,532
Losses on derecognition of lease contracts		**-**	17,269
Charged for employee benefits obligations		**962,876**	972,429
		35,236,401	23,079,492
Inventory		**(25,037,507)**	(10,758,147)
Trade receivable		**(12,471,668)**	(6,185,916)
Prepaid expenses and other assets		**(902,541)**	(369,843)
Due from related party		**(578,995)**	880,517
Due to related party		**-**	625,502
Trade payable		**5,462,775**	2,560,675
Accrued expenses and other liabilities		**1,280,490**	1,938,728
Cash generated from Operations		**2,988,955**	11,771,008
Employee benefits obligations paid		**(83,481)**	(70,933)
Zakat paid		**(1,919,053)**	(1,881,976)
Net cash generated from operating activities		**986,421**	9,818,099
Cash flows from investing activities			
Purchase of property, plant and equipment	4	**(8,455,066)**	(16,439,964)
Advance payments for acquisition of assets		**(3,530,401)**	(7,949,120)
Proceeds from sale of property, plant and equipment		**666,669**	287,512
Net cash used in investing activities		**(11,318,798)**	(24,101,572)
Cash flows from financing activities			
Proceeds from the saudi industrial development fund loan	10	**33,705,000**	-
Cash dividends	16	**(6,697,500)**	(4,582,500)
Lease liabilities paid	5	**(209,317)**	(238,848)
Net cash generated from/ (used in) financing activities		**26,798,183**	(4,821,348)
Net change in cash at banks		**16,465,806**	(19,104,821)
Cash at banks at the beginning of the period		**2,754,258**	26,973,377
Cash at banks at the end of the period		**19,220,064**	7,868,556
Non-cash transactions			
Transferred from advances for the purchase of assets to property, plant and equipment		**1,252,051**	7,921,757
Accrued financing costs		**767,053**	-

The accompanying notes from (1) to (21) form an integral part of these condensed interim consolidated financial information.

Chairman of the Board of Directors	Chief Executive Officer	Chief Financial Officer
Othman bin Abdullah Al-Othman	Al-Anoud bint Nasser Al-Nasrallah	Antar Al-Sayed Naeem Salem

1- ORGANIZATION AND ACTIVITIES

Asg Plastic Factory Company (the Company) is a Saudi joint-stock Company listed on the stock exchange, registered in Sudair Industrial and Business City, Kingdom of Saudi Arabia. It is registered under the Unified National Number 7001660146 and Commercial Registration Number 1126002230, issued on 10 Rajab 1436H (corresponding to 29 April 2015).

The Company's address is Sudair City for Industry and Businesses, Kingdom of Saudi Arabia.

The condensed consolidated interim financial information as at 30 June 2026 includes the condensed interim financial information of the Company and its subsidiary, collectively referred to as ("the Group"):

Subsidiary Company Information:

Subsidiary company name	Unified National Number	Direct Ownership 30 June 2026	Direct Ownership 31 December2025	Capital SAR	Number of Shares
Ask Pipes Company	7005455683	**100%**	100%	15,000,000	15,000

-The Group's activities consist of Manufacture of boxes from plastics, Manufacture of all kinds of flasks from plastics, Manufacture of household tools and kitchen and decoration one-use tools, Freight transport by road.

-As at 30 June 2026, the share capital of the Group amounted to SAR 70,500,000 (31 December 2025: SAR 70,500,000).

Geopolitical Developments

The Group continues to monitor regional geopolitical developments and their potential impact on the Kingdom of Saudi Arabia and the wider GCC region, given that the majority of the Group's operations are conducted within the GCC region. While the situation continues to evolve, the Group maintains a robust operational framework to manage the associated risks. These developments have not had any material impact on the Group's condensed consolidated interim financial information for the period ended 30 June 2026; however, due to the evolving nature of the situation, the Group will continue to assess the potential long-term implications on its business in future reporting periods.

2- BASIS OF PREPARATION OF THE CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION

2-1 INFORMATION OF COMPLIANCE

These condensed interim consolidated financial information have been prepared in accordance with International Accounting Standard (IAS) 34 'Interim Financial Reporting', as adopted in the Kingdom of Saudi Arabia, and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (SOCPA).

The condensed interim consolidated financial information do not include all the information and disclosures required in the annual consolidated financial information and should be read in conjunction with the latest annual consolidated financial information for the year ended 31 December 2025. The results for the period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the year ending 31 December 2026. However, selected accounting policies and explanatory notes have been included to explain significant events and transactions to understand changes in the consolidated financial position and consolidated performance of the Group since 31 December 2025.

The accounting policies adopted in the preparation of these condensed interim consolidated financial information are consistent with those used in the preparation of the Group's annual consolidated financial information for the year ended 31 December 2025.

2-2 BASIS OF MEASUREMENT

The accompanying condensed interim consolidated financial information have been prepared on the historical cost basis, unless otherwise required by International Financial Reporting Standards, and on the accrual and going concern basis.

2-3 FUNCTIONAL AND PRESENTATION CURRENCY

This consolidated financial information is presented in Saudi Riyals, which is the Group's functional and presentation currency.

2- BASIS OF PREPARATION OF THE CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION (CONTINUED)

2-4BASIS OF CONSOLIDATION OF THE CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION

The accompanying condensed interim consolidated financial information include the financial information of the parent company and its subsidiary as disclosed in Note (1). A subsidiary is an entity that is controlled by the Company. Control exists when the Company has the ability to direct the financial and operating policies of the entity in order to obtain benefits from its activities. In assessing control, potential voting rights that are currently exercisable are taken into account. The financial information of the subsidiary are included in the condensed interim consolidated financial information from the date control commences.

All material balances and transactions between the parent company and its subsidiary have been eliminated in preparing the condensed interim consolidated financial information. Any gains or losses arising from intra-group transactions are also eliminated upon consolidation.

Loss of control

The Company reassesses whether it has control over an investee if facts and circumstances indicate a change in one or more of the elements of control. A subsidiary is consolidated from the date the Company obtains control and ceases to be consolidated from the date the Company loses control of the subsidiary.

The assets, liabilities, revenues, and expenses of the acquired subsidiary are included in the consolidated financial information from the date control is transferred to the Company until such control is lost.

Profit or loss and each item of other comprehensive income are attributed to the shareholders of the Company and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. In other words, losses are allocated to non-controlling interests even if this leads to a negative balance in their equity.

When preparing the consolidated financial information, adjustments are made to the financial information of controlled subsidiaries, if necessary, to align them with the Company’s accounting policies. All intercompany assets, liabilities, equity, income, expenses, and cash flows are eliminated. Changes in the ownership interest in a subsidiary that do not result in loss of control are accounted for as equity transactions.

If the Group loses control over an investee, it:

- Derecognize the assets and liabilities of the investee.
- Derecognize the carrying amount of any non-controlling interests.
- Derecognize any cumulative translation differences previously recognized in equity.
- Recognizes the fair value of the consideration received.
- Recognizes the fair value of any retained investment.
- Recognizes any resulting gain or loss in the consolidated information of profit or loss.
- Reclassifies its share of amounts previously recognized in other comprehensive income to the consolidated information of profit or loss or transfers them to retained earnings, if required by other IFRSs.

2-5 Eliminated transactions in the condensed interim consolidated financial information

Balances, transactions, expenses and unrealised income arising from transactions between group entities are eliminated. Unrealised losses are eliminated in the same manner as unrealised gains, but only to the extent that there is no indication of impairment.

2-6 Changes in Ownership Interests in Subsidiaries

Changes in the Group’s ownership interests in any subsidiary that do not result in a loss of control are accounted for as equity transactions (i.e., transactions with owners in their capacity as owners). In such cases, the carrying amounts of the controlling and non-controlling interests are adjusted to reflect the changes in their ownership interests in the subsidiary.

Any difference between the amount by which the non-controlling interest is adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the shareholders of the Company.

When the Group loses control of a subsidiary, the gain or loss is recognized in the consolidated information of profit or loss and is calculated as the difference between:

1-The total fair value of the consideration received and the fair value of any retained interests; and

2-The carrying amounts of the subsidiary’s assets (including goodwill) and liabilities, and any non-controlling interests. All amounts previously recognized in other comprehensive income relating to that subsidiary are accounted for as if the Group had directly disposed of the subsidiary’s assets and liabilities. The retained investment is recorded at its fair value.

3- New standards, amendments to standards and interpretations

The new standards and amendments to standards disclosed in the Group's annual consolidated financial statements remain unchanged.

IFRS 18 Presentation and Disclosure in Financial Statements will replace IAS 1 Presentation of Financial Statements and applies for annual reporting periods beginning on or after 1 January 2027. The Group has not early adopted the new accounting standard in preparing these interim financial statements; however, earlier application is permitted.

While the Group does not expect net profit or net assets to change as a result of adopting IFRS 18, the presentation of the Group's results is expected to be modified as follows:

a)Structure of the statement of profit or loss

IFRS 18 requires entities to classify all income and expenses into categories in the statement of profit or loss-namely operating, investing, financing, zakat/ income tax and discontinued operations. Classification of income and expenses depends on the main business activities of an entity. The Group has determined that it does not have a specified main business activity of investing in assets and/or providing financing to customers. The Group expects to present two newly defined subtotals: 'Operating Profit' and 'Profit or loss before financing and income taxes'. The Group is assessing how the new 'Operating Profit' subtotal will differ from the current subtotal.

Investing category:

Based on the group's preliminary assessment, no impact was identified on the investment category, as there were no investing activities during the period.

Financing Category:

The Group will classify income and expenses in the financing category based on the nature of the underlying liabilities:

- Liabilities arising only from the raising of finance: Expenses related to the Group's borrowings will be classified in the financing category.
- Interest on other liabilities: The interest cost component of the Employee Retirement Benefit obligations and the Interest Expense on Lease Liabilities will move to the financing category.

Operating category:

The operating category remains the residual category for all other items.

Foreign Exchange:

Based on the Group's preliminary assessment, Foreign exchange differences will be classified in the category where the related income and expenses from the item giving rise to the difference are classified:

- Operating: Foreign exchange differences on Trade receivables and Trade payables.
- Investing: Foreign exchange differences on cash and bank balances.

c) Management-defined performance measures

Management-defined performance measures (MPMs) are subtotals of income and expenses used in public communications outside the financial statements that communicate to users management's view of an aspect of the financial performance of the entity as a whole. The Group will be required to disclose specific information about MPMs in a single note in the financial statements.

The Group is in process of establishing a process to determine which public communications should be considered when identifying MPMs. MPMs relate to the same reporting period as the financial statements. Therefore, MPMs disclosed by the Group following adoption of IFRS 18 will be determined based on public communications issued by the Group relating to the 2027 interim reporting period.

4- PROPERTY, PLANT AND EQUIPMENT, NET

	Buildings on leased land SAR	Plant and equipment SAR	Vehicles and transportation SAR	Molds SAR	Furniture and fixtures SAR	Projects under construction SAR	Total SAR
Cost							
Balance as at 1 January 2026 (Audited)	44,029,800	46,062,560	9,460,745	18,399,882	354,166	1,449,770	119,756,923
Additions during the period	**-**	**557,869**	**399,218**	**-**	**-**	**8,750,030**	**9,707,117**
Disposals during the period	**-**	**(1,182,471)**	**-**	**-**	**-**	**-**	**(1,182,471)**
Balance as at 30 June 2026 (Unaudited)	**44,029,800**	**45,437,958**	**9,859,963**	**18,399,882**	**354,166**	**10,199,800**	**128,281,569**
Accumulated depreciation							
Balance as at 1 January 2026 (Audited)	7,122,104	19,346,889	4,855,605	5,586,916	354,166	-	37,265,680
Charged during the period	**1,100,729**	**3,443,442**	**861,189**	**1,493,344**	**-**	**-**	**6,898,704**
Disposals during the period	**-**	**(538,497)**	**-**	**-**	**-**	**-**	**(538,497)**
Balance as at 30 June 2026 (Unaudited)	**8,222,833**	**22,251,834**	**5,716,794**	**7,080,260**	**354,166**	**-**	**43,625,887**
Net Carrying value							
As at 30 June 2026 (Unaudited)	**35,806,967**	**23,186,124**	**4,143,169**	**11,319,622**	**-**	**10,199,800**	**84,655,682**

- Buildings constructed on leased land, which have been leased from the Saudi Authority for Industrial Cities and Technology Zones (MODON) and Hautat Sudair Municipality under lease contracts ranging from 2 to 20 years (Note 5).
- Projects under construction represent the development of the third expansion of the factory building. The Company's management expects to complete these projects by March 2027, and the completion percentage reached 42% as of 30 June 2026 (Note 15).
- During the period, an amount of SAR 1,252,051 was transferred from the advances for asset purchases account to projects under construction.
- The carrying amount of fully depreciated assets that are still in use by the Group amounted to SAR 17,284,117 as at 30 June 2026 (31 December 2025: SAR 15,290,371).

4- PROPERTY, PLANT AND EQUIPMENT, NET (CONTINUED)

	Buildings on leased land	Plant and equipment	Vehicles and transportation	Molds	Furniture and fixtures	Projects under construction	Total
	SAR	SAR	SAR	SAR	SAR	SAR	SAR
Cost							
Balance as at 1 January 2025 (Audited)	28,385,968	22,759,205	8,622,088	6,410,440	354,166	7,160,625	73,692,492
Additions during the year	-	23,403,628	1,961,195	11,989,442	-	9,932,977	47,287,242
Disposals during the year	-	(100,273)	(1,122,538)	-	-	-	(1,222,811)
Transferred from Projects under construction	15,643,832	-	-	-	-	(15,643,832)	-
Balance as at 31 December 2025 (Audited)	44,029,800	46,062,560	9,460,745	18,399,882	354,166	1,449,770	119,756,923
Accumulated depreciation							
Balance as at 1 January 2025 (Audited)	5,507,289	14,434,656	4,138,519	3,632,620	353,789	-	28,066,873
Charged during the year	1,614,815	5,012,503	1,577,842	1,954,296	377	-	10,159,833
Disposals during the year	-	(100,270)	(860,756)	-	-	-	(961,026)
Balance as at 31 December 2025 (Audited)	7,122,104	19,346,889	4,855,605	5,586,916	354,166	-	37,265,680
Net carrying amount							
As at 31 December 2025 (Audited)	36,907,696	26,715,671	4,605,140	12,812,966	-	1,449,770	82,491,243

5- LEASES

Right-of-use assets relate to lease contracts for land and buildings (warehouses and employee accommodation) and are depreciated on a straight-line basis over the lease terms, which range from 2 to 20 years.

The following table illustrates the movement during the period/year in both right-of-use assets and lease liabilities:

A- Movement in the right of use assets, net:

31 March 2026 (Unaudited)	**Lands**	**Buildings**	**Total**
Cost			
Balance as at 1 January 2026 (Audited)	9,222,622	785,793	10,008,415
Balance as at 30 June 2026 (unaudited)	**9,222,622**	**785,793**	**10,008,415**
Accumulated depreciation			
Balance as at 1 January 2026 (Audited)	1,893,791	305,640	2,199,431
Charged for the period	**251,990**	**152,168**	**404,158**
Balance as at 30 June 2026 (unaudited)	**2,145,781**	**457,808**	**2,603,589**
Net book value			
As at 30 June 2026 (unaudited)	**7,076,841**	**327,985**	**7,404,826**

31 December 2025 (Audited)	Lands	Buildings	Total
Cost			
Balance as at the beginning of the year (audited)	7,134,057	534,845	7,668,902
Additions during the year	2,088,565	418,504	2,507,069
Disposals during the year	-	(167,556)	(167,556)
Balance as at the end of the year (audited)	9,222,622	785,793	10,008,415
Accumulated depreciation			
Balance at the beginning of the year (audited)	1,408,598	109,102	1,517,700
Charged for the year	485,193	233,961	719,154
Disposals during the year	-	(37,423)	(37,423)
Balance as at the end of the year (audited)	1,893,791	305,640	2,199,431
Net book value			
Balance as at the end of the year (audited)	7,328,831	480,153	7,808,984

B-Movement in leases liabilities:

	30 June 2026 SAR (Unaudited)	31 December 2025 SAR (Audited)
Balance as at the beginning of the period/ year	**7,548,192**	5,994,069
Additions during the period/ year	-	2,507,069
Disposals during the period/ year	-	(112,863)
Amortization of interests during the period/ year	**196,907**	420,630
Paid during the period/ year	**(209,317)**	(1,260,713)
Balance as at the end of the period/ year	**7,535,782**	7,548,192
Lease liabilities have been classified in the consolidated information of financial position as follows:		
Non-current portion	**6,985,223**	6,966,023
Current portion	**550,559**	582,169
Total	**7,535,782**	7,548,192

6- INVENTORY, NET

	30 June 2026 SAR (Unaudited)	31 December 2025 SAR (Audited)
Finished goods	**32,333,433**	26,564,448
semi-finished goods	**19,660,492**	12,222,707
Raw materials	**21,751,371**	12,414,961
Packing and packaging materials	**8,997,259**	6,502,387
Spare parts	**413,600**	414,145
Less: Provision for slow-moving	**(513,416)**	(659,417)
	82,642,739	57,459,231

The following is the movement of the provision for slow-moving inventory:

	30 June 2026 SAR (Unaudited)	31 December 2025 SAR (Audited)
Balance as at the beginning of the period / year	**659,417**	423,759
(Reversed)/ Charged during the period / year	**(146,001)**	235,658
Balance as at the end of the period / year	**513,416**	659,417

7- RELATED PARTY TRANSACTIONS

The Group, in the normal course of its activities, transacts with related parties. These transactions include the provision of financing services and other operating services.

A- Related party transactions are as follows:

			Transactions For the six-month period ended 30 June (Unaudited)			
			2026 SAR		2025 SAR	
Related party	**Relationship**	**Nature of transaction**	**Debit**	**Credit**	Debit	Credit
Habat Al-Bard Plastic Factory Establishment	Owned by a former board member	Payment	**-**	**-**	976,299	-
		Purchases	**-**	**-**	-	1,729,654
		Operating sales (Note 12)	**-**	**-**	762	-
Zat Industrial Factory Establishment	Its owner is a member of the family of the Vice Chairman of the Board of Directors.	Purchases	**-**	**731,422**	-	915,601
		Payment	**-**	**492,755**	21,845	-
		Operating sales (Note 12)	**1,803,172**	**-**	140,330	-

On 24 September 2025, the relationship with Habat Al-Bard Plastic Factory Establishment ceased to be qualified as a related party relationship due to the resignation of the Board member who owns the establishment. Accordingly, all transactions carried out with Habat Al-Bard Plastic Factory Establishment from 1 January 2025 to 24 September 2025 have been disclosed as related party transactions.

B- The following are the balances due from related party:

	30 June 2026 SAR (Unaudited)	31 December 2025 SAR (Audited)
Zat Industrial Factory Establishment	**1,554,640**	975,645

7- RELATED PARTY TRANSACTIONS (CONTINUED)

C- Transactions with key management personnel and board members

Members of the Board of Directors are not granted any compensation for their role in managing the Group unless approved by the General Assembly. Board members are entitled to attendance allowances for Board meetings and committee meetings. Chief Executive Officers are granted fixed remuneration for their managerial duties and direct responsibilities. Key executive officers, including the Chief Executive Officer and the Chief Financial Officer, receive remuneration in accordance with their employment contracts. The following table presents details of the compensation and remuneration paid to non-executive Board members, senior management personnel, and Board committees:

	Nature of transaction	For the six-month period ended 30 June (unaudited). 2026 SAR	2025 SAR
Senior management personnel and key executive management	Salaries and other allowances	**202,511**	190,409
	End of service	**190,547**	145,931
Board of directors and board committees	Attendance allowances and bonuses	**106,000**	42,000

8- TRADE RECEIVABLES, NET

	30 June 2026 SAR (Unaudited)	31 December 2025 SAR (Audited)
Trade receivables	**39,299,339**	26,827,671
(Less): Allowance for expected credit losses	**(2,710,908)**	(1,685,777)
	36,588,431	25,141,894

Movement in the allowance for expected credit losses is as follows:

	30 June 2026 SAR (Unaudited)	31 December 2025 SAR (Audited)
Balance as at the beginning of the period/ year	**1,685,777**	986,730
Charged during the period/ year	**1,025,131**	699,047
Balance as at the end of the period/ year	**2,710,908**	1,685,777

The following is an analysis of the aging of trade receivables and the expected credit loss allowance:

30 June 2026	**From 1 to 90 days SAR**	**From 91 to 180 days SAR**	**From 181 to 270 days SAR**	**From 271 to 360 days SAR**	**Over 365 days SAR**	**Total SAR**
Expected credit loss Rate	**%0.96**	**%10.01**	**%42.12**	**%73.17**	**%99.90**	**%6.90**
Total book value	**32,512,275**	**4,047,512**	**1,060,080**	**494,287**	**1,185,185**	**39,299,339**
Allowance for expected credit losses	**313,659**	**405,025**	**446,536**	**361,688**	**1,184,000**	**2,710,908**

31 December 2025	From 1 to 90 days SAR	From 91 to 180 days SAR	From 181 to 270 days SAR	From 271 to 360 days SAR	Over 360 days SAR	Total SAR
Expected credit loss Rate	1.55%	12.46%	45.78%	73.43%	51.41%	6.28%
Total book value	22,067,662	2,995,968	446,031	402,096	915,914	26,827,671
Allowance for expected credit losses	342,048	373,420	204,189	295,244	470,876	1,685,777

9- SHARE PREMIUM

On 14 Jumada Al-Akhirah 1445H (Corresponding to 27 December 2023), the Extraordinary General Assembly approved an increase in the Group's capital from SAR 63 million to SAR 70.5 million through the issuance of 750,000 new shares, subscribed by new shareholders via a public offering on the Parallel Market. The nominal value of each share was SAR 10 (Note 1).

During 2024, the Company issued new shares on the parallel market (Nomu), where 750,000 shares were issued for a total amount of SAR 33 million, at a market price of SAR 44 per share. The difference between the nominal value and the market price, totaling SAR 23,897,450, was transferred to the share premium account, after increasing the share capital by SAR 7,500,000 and deducting listing costs of SAR 1,602,550.

The Share Premium as of 30 June 2026 amounted to SAR 23,897,450 (31 December 2025: 23,897,450 SAR).

10- SAUDI INDUSTRIAL DEVELOPMENT FUND LOAN

On 31 December 2025, the Com pany entered into a loan agreement with the Saudi Industrial Development Fund ("the Fund") for a total amount of SAR 35,000,000 for a period of two years, for the purpose of financing working capital. The loan is repayable in four equal quarterly installments during the second year, with the first installment due on 13 January 2027 and the final installment due on 13 January 2028. The loan is secured by promissory notes signed by the shareholders, Mr. Mohammed Fahad Al Othman, Mr. Nasser Fahad Al Othman, and Mr. Fahad Nasser Al Othman. On 18 January 2026, the loan amount was received.

Upfront and annual administrative fees are charged by the Fund in accordance with the loan agreements. Finance costs for the six month period ended 30 June 2026 amounted to SAR 767,053.

The movement on the industrial development fund loan was as follows:

	30 June 2026 SAR (Unaudited)	31 December 2025 SAR (Audited)
Proceeds during the period / year	**33,705,000**	-
Balance as at the end of the period / year	**33,705,000**	-

	30 June 2026 SAR (Unaudited)	31 December 2025 SAR (Audited)
Non- Current portion	**17,164,993**	-
Current portion	**16,540,007**	-
	33,705,000	-

11- ZAKAT

-Zakat status

<u>Asq Plastic Factory Company</u>

The Company has submitted zakat declarations for prior years up to 31 December 2025 and obtained a zakat certificate. No zakat assessments have been raised up to the date of these condensed interim financial information.

<u>Asq Pipes Company</u>

The Company has submitted zakat declarations for prior years up to 31 December 2025 and obtained a zakat certificate. No zakat assessments have been raised up to the date of these condensed interim financial information.

12- SALES

The Group sells its products both inside and outside the Kingdom of Saudi Arabia, and revenue from sales is recognized at a point in time. The Group sales for the period ended 30 June 2026 amounted to SAR 118,501,579 (30 June 2025: SAR 85,698,906).

A-The Group's sales were distributed as follows:

	For the six-month period ended 30 June			
<u>Geographical Distribution of Revenue:</u>	**2026 SAR**	**2026 Percentage %**	2025 SAR	2025 %
Kingdom of Saudi Arabia	**116,971,081**	**%98.71**	84,857,542	%99.02
Other GCC Countries	**1,469,795**	**%1.24**	775,549	%0.90
Other Countries	**60,703**	**%0.05**	65,815	%0.08
	118,501,579	**%100**	85,698,906	%100

12- SALES (CONTINUED)

B- The Group's sales were distributed as follows:

	For the six-month period ended 30 June	
	2026	2025
	SAR	SAR
	(Unaudited)	(Unaudited)
Sales through group branches	**117,049,401**	84,485,129
Sales through e-commerce store	**1,452,178**	1,213,777
	118,501,579	85,698,906

C- The Group's sales were distributed as follows:

	For the six-month period ended 30 June	
	2026	2025
	SAR	SAR
	(Unaudited)	(Unaudited)
Sales to group customers	**116,933,603**	85,576,217
Sales to related parties (note 7)	**1,567,976**	122,689
	118,501,579	85,698,906

13- SEGMENT INFORMATION

Segment information relates to the Group's activities and operations, which are relied upon by the Group's management as a basis for preparing its condensed consolidated interim financial information, consistent with internal reporting methods. Transactions between segments are conducted on the same terms as those with other parties.

The segment assets, liabilities, and operating activities include items directly attributable to a specific segment, as well as items that can be allocated to different segments on a reasonable basis. Items that cannot be allocated between segments are classified under common assets and liabilities. The Group's segments are represented as follows:

Segment: Manufacturing of packaging products and disposable kitchenware.

Segment: Manufacturing of pipes and fittings products.

The Group has no other segments. The Group's products are sold both within and outside the Kingdom of Saudi Arabia, and all products are sold through the Group's branches.

The Group's management does not analyze total assets and liabilities based on geographical location, as all of the Group's assets and liabilities are located within the Kingdom of Saudi Arabia. Accordingly, total assets and liabilities by country have not been disclosed in this condensed consolidated interim financial information.

The following is a summary of the segment financial information in Saudi Riyals as at 30 June 2026 and 31 December 2025, respectively, based on the nature of activity:

As at 30 June 2026 (Unaudited)	**Manufacturing segment (packaging products) SAR**	**Manufacturing segment (pipes and fittings) SAR**	**Total SAR**
Total current assets	**92,987,856**	**53,826,236**	**146,814,092**
Total non-current assets	**81,937,230**	**14,257,148**	**96,194,378**
Total assets	**174,925,086**	**68,083,384**	**243,008,470**
Total current liabilities	**35,098,055**	**7,636,345**	**42,734,400**
Total non-current liabilities	**24,124,132**	**3,617,405**	**27,741,537**
Total liabilities	**59,222,187**	**11,253,750**	**70,475,937**

13- SEGMENT INFORMATION (CONTINUED)

As at 31 December 2025 (Audited)	Manufacturing segment (packaging products) SAR	Manufacturing segment (pipes and fittings) SAR	Total SAR
Total current assets	53,789,390	38,447,315	92,236,705
Total non-current assets	77,683,187	14,507,460	92,190,647
Total assets	131,472,577	52,954,775	184,427,352
Total current liabilities	14,295,930	5,088,861	19,384,791
Total non-current liabilities	6,322,592	3,355,357	9,677,949
Total liabilities	20,618,522	8,444,218	29,062,740

For the six-month period ended 30 June 2026 (Unaudited)	**Manufacturing segment (packaging products) SAR**	**Manufacturing segment (pipes and fittings) SAR**	**Total SAR**
Sales	**87,559,024**	**30,942,555**	**118,501,579**
Cost of sales	**51,718,997**	**18,017,536**	**69,736,533**
Gross profit for the period	**35,840,027**	**12,925,019**	**48,765,046**
Depreciation and amortization	**5,982,445**	**1,196,438**	**7,178,883**
Finance costs	**916,869**	**47,091**	**963,960**
Net profit for the period	**19,444,477**	**4,420,944**	**23,865,421**

For the six-month period ended 30 June 2025 (Unaudited)	Manufacturing segment (packaging products) SAR	Manufacturing segment (pipes and fittings) SAR	Total SAR
Sales	60,492,218	25,206,688	85,698,906
Cost of sales	36,954,198	12,111,501	49,065,699
Gross profit for the period	23,538,020	13,095,187	36,633,207
Depreciation and amortization	3,054,845	1,162,119	4,216,964
Finance costs	70,998	52,927	123,925
Net profit for the period	13,262,400	3,270,290	16,532,690

14- RISK MANAGEMENT

Fair value

The fair value of the Group's financial assets and liabilities does not materially differ from their carrying amounts as reported in the consolidated financial information.

15- CAPITAL COMMITMENTS

The Group has capital commitments arising from projects under construction, related to the expansion of the factory located on leased land, amounting to SAR 9,138,336 as of 30 June 2026 (31 December 2025: SAR 15,550,230) (note 4).

16- DIVIDENDS

On 29 April 2026, the General Assembly approved the Board of Directors' recommendation to distribute cash dividends totaling SAR 4,582,500 to shareholders for the fiscal year ended December 31, 2025, at a rate of SAR 0.65 per share, representing 6.5% of the capital.

On 12 Dhu Al-Qi'dah 1447H (corresponding to 29 April 2026), the Company's General Assembly convened and resolved to authorize the Board of Directors to distribute interim dividends for the fiscal year 2026. On 24 Dhu Al-Qi'dah 1447H (corresponding to 11 May 2026), the Board of Directors approved the distribution of dividends for the first quarter of 2026 at SAR 0.30 per share, amounting to a total distribution of SAR 2,115,000.

Total dividends distributed during the six-month period ended 30 June 2026 amounted to SAR 6,697,500 (30 June 2025: SAR 4,582,500).

17- BASIC AND DILUTED EARNINGS PER SHARE FROM NET PROFIT FOR THE PERIOD.

Basic and diluted earnings per share are calculated by dividing the net profit for the period by the weighted average number of shares outstanding. The Group does not have any potentially dilutive shares; therefore, diluted earnings per share are equal to basic earnings per share.

The table below reflects the profit and share data used in the calculation of basic and diluted earnings per share

	For the three-month period ended 30 June		**For the six-month period ended 30 June**	
	2026 SAR (Unaudited)	2025 SAR (Unaudited)	**2026 SAR (Unaudited)**	2025 SAR (Unaudited)
Net profit for the period – SAR	**13,184,951**	6,801,510	**23,865,421**	16,532,690
Weighted average number of outstanding shares - share	**7,050,000**	7,050,000	**7,050,000**	7,050,000
Basic and diluted earnings per share of net profit for the period – SAR	**1.87**	0.96	3.39	2.35

18- GENERAL

The figures in these consolidated financial information are rounded to the nearest Saudi Riyals.

19- SIGNIFICANT MATTERS DURING THE PERIOD

As at 31 March 2026, the Board of Directors recommended to the Extraordinary General Assembly to increase the Company’s share capital from SAR 70,500,000 to SAR 141,000,000, representing an increase of 100%, through the capitalization of SAR 23,897,450 from share premium and SAR 46,602,550 from retained earnings.

20- SUBSEQUENT EVENTS

Other than the above, and in the opinion of management, there have been no other significant subsequent events after 30 June 2026 and up to the date of approval of this condensed consolidated interim financial information that could have a material impact on the condensed consolidated interim financial information as at 30 June 2026.

21- APPROVAL OF THE CONSOLIDATED FINANCIAL INFORMATION

The consolidated financial information were approved by the Board of Directors23 safar 1448H (corresponding to 6 Augest 2026).